Monthly Report, October 2016

HIPOCAT 11 FTA   Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	09/03/2007
Issue Date	09/03/2007
Disbursement Date	15/03/2007
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	BBVA
Guaranteed Interest C.	Societe Generale
Interest Swap	CECABANK
Subordinated Loan	BBVA
Lead Manager	BBVA, JP Morgan, Natixis, UBS Investment Bank
Managers	BBVA, JP Morgan, Natixis, UBS Investment Bank
Originator / Servicer	BBVA
Paying Agent	Societe Generale
Secondary Market	AIAF
Register of Book Securities	Iberclear
Depositary	BBVA
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total) Current Factor			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption Final Maturity	 Next	Moody's / S&P / Fitch Ibca / DBRS Current	 Original
		Current	**Original**						
SERIE A1		0,00€	100.000,00€	Floating	- %	17-01-2050		Aaa	Aaa
ES0345672002	- %	2.000	2.000	EURIB.3M+0,04%	**Date:** 16-01-2017			AAA	AAA
Senior / Pass-Through		0,00€	200.000.000,00€	15-1/4/7/10	**Interests:** -	15-1/4/7/10		AAA	AAA
SERIE A2		27.924,18€	100.000,00€	Floating	-0,181%	17-01-2050		B2	Aaa
ES0345672010	27,92%	10.832	10.832	EURIB.3M+0,13%	**Date:** 16-01-2017			CCC	AAA
Senior / Pass-Through		302.474.717,76€	1.083.200.000,00€	15-1/4/7/10	**Interests:** 0,00 €	15-1/4/7/10		CCC	AAA
SERIE A3		46.998,47€	100.000,00€	Floating	-0,151%	17-01-2050		B2	Aaa
ES0345672028	47,00%	2.000	2.000	EURIB.3M+0,16%	**Date:** 16-01-2017			CCC	AAA
Senior / Pass-Through		93.996.940,00€	200.000.000,00€	15-1/4/7/10	**Interests:** 0,00 €	15-1/4/7/10		CCC	AAA
SERIE B		100.000,00€	100.000,00€	Floating	-0,051%	17-01-2050		C	Aa2
ES0345672036	100,00%	528	528	EURIB.3M+0,26%	**Date:** 16-01-2017			D	A
Mezzanine / Pass-Through		52.800.000,00€	52.800.000,00€	15-1/4/7/10	**Interests:** 0,00 €	15-1/4/7/10		CC	A+
SERIE C		100.000,00€	100.000,00€	Floating	0,189%	17-01-2050		C	Baa2
ES0345672044	100,00%	640	640	EURIB.3M+0,50%	**Date:** 16-01-2017			D	BBB
Subordinated / Pass-Through		64.000.000,00€	64.000.000,00€	15-1/4/7/10	**Interests:** 47,78 €	15-1/4/7/10		CC	BBB
SERIE D		100.000,00€	100.000,00€	Floating	4,189%	17-01-2050		C	Caa3
ES0345672051	100,00%	280	280	EURIB.3M+4,50%	**Date:** 16-01-2017			D	CCC-
Equity / Due to cash Reserve reduction		28.000.000,00€	28.000.000,00€	15-1/4/7/10	**Interests:** 1058,89 €	15-1/4/7/10		C	CCC
Totals		**541.271.657,76 €**	**1.628.000.000,00 €**						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	4.023	10.635
Outstanding Balance	372.384.553,93€	1.600.000.049,35€
Average Loan	92.440,28€	150.434,99€
Minimum	180,36€	15.043,34€
Maximum	867.104,81€	1.562.669,08€
Interest		
Weighted Average	1,3911%	4,4261%
Minimum	0,2420%	2,8500%
Maximum	3,4510%	5,7500%
Remaining Maturity (Months)		
Weighted Average	227,35	337,36
Minimum	0,99	21,82
Maximum	361,99	475,79
Index (Distribution)		
Euribor 1 año	67,28%	52,58%
Mibor 1 Año	0,12%	0,12%
Préstamos Hipotecarios Cajas	0,00%	0,19%
Préstamos Hipotecarios Cajas TAE	0,00%	47,08%
Préstamos Hipotecarios Entidades	32,60%	0,00%
Tipo Activo C.E.C.A TAE	0,00%	0,01%
Tipo Activo CECA	0,00%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2326%	0,1179%	0,2128%	0,3076%	0,5766%
Anual Equivalent	2,7558%	1,4062%	2,5238%	3,6298%	6,7042%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	71,36	70,19
Madrid	10,89	12,33
Comunidad Valenciana	7,48	7,62
Baleares	0,65	0,43
Aragón	0,76	1,25
Andalucía	2,31	1,89
Murcia	1,51	2,34
Navarra	0,64	0,82
Rest of Autonomous Regions	4,40	3,13

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CatalunyaCaixa Titulización

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	695	348.714,23 €	98.045,46 €	446.759,69 €	74.911.546,12 €	75.260.260,35 €	93,35%	32,5263%
From 1 to 2 months	42	60.068,81 €	16.723,73 €	76.792,54 €	5.105.793,92 €	5.165.862,73 €	6,41%	66,9402%
From 2 to 3 months	1	2.537,20 €	1.542,80 €	4.080,00 €	189.431,32 €	191.968,52 €	0,24%	82,4515%
Totals	**738**	**411.320,24 €**	**116.311,99 €**	**527.632,23 €**	**80.206.771,36 €**	**80.618.091,60 €**	**100,00%**	**33,6869%**

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	34	316,70 €	0,00 €	316,70 €	3.372.185,20 €	3.372.501,90 €	23,56%	56,4694%
From 1 to 2 months	1	492,61 €	0,00 €	492,61 €	70.848,48 €	71.341,09 €	0,50%	67,4892%
From 2 to 3 months	2	1.136,46 €	415,99 €	1.552,45 €	200.948,52 €	202.084,98 €	1,41%	91,4745%
From 3 to 6 months	15	21.360,53 €	5.151,52 €	26.512,05 €	1.742.315,02 €	1.763.675,55 €	12,32%	46,5628%
From 6 to 12 months	38	34.219,55 €	12.001,97 €	46.221,52 €	4.082.513,13 €	4.116.732,68 €	28,76%	61,8413%
From 12 to 18 months	45	28.460,53 €	8.519,52 €	36.980,05 €	4.758.584,24 €	4.787.044,77 €	33,44%	79,6799%
Totals	**135**	**85.986,38 €**	**26.089,00 €**	**112.075,38 €**	**14.227.394,59 €**	**14.313.380,97 €**	**100,00%**	**62,9117%**

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
Descripcion	**% Notes**	**Nominal**	**% CE**	**% Notes**	**Nominal**	**% CE**
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	55,88%	302.474.717,76€	22,76%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	17,37%	93.996.940,00€	22,76%	12,29%	200.000.000,00€	9,05%
SERIE B	9,75%	52.800.000,00€	12,47%	3,24%	52.800.000,00€	5,75%
SERIE C	11,82%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	5,17%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		**541.271.657,76 €**			**1.628.000.000,00 €**	
Theoretical Reserve Funds		28.000.000,00€	5,46%		28.000.000,00€	1,75%
Real Reserve Funds		3,54€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	3.183.738,78 €	0,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	62.547.702,64 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	387.222.793,18 €	1.500.154,83 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	188.899.917,54 €	1.002.099,44 €
	Current	**At Issue Date**
Endowment shortfall amortization or bonds	138.719.596,32 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears>90 days / Principal Outstanding	2,8646%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	63,1718%	81,6581%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	1.819.129,82 €
Interest	17.061,94 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,4931%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	0,534002%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	**372.384.553,93 €**
Principal Outstanding Currently Paid	277.453.081,36 €
Principal Outstanding with Arrears (< 3 months)	80.618.091,60 €
Principal Outstanding Doubtfully and Subjective	14.313.380,97 €
Amortized Portfolio	**1.109.153.383,12 €**
Principal Received from the Constitution	1.129.832.529,48 €
Interest Capitalization of Forbearance Period	-20.679.146,36 €
Current Outstanding of Default Loans	**118.462.112,30 €**
Number of default loans	1.438
Total Securitized	**1.600.000.049,35 €**

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Oficial Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR