

Monthly Report, June 2016

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007
Issue Date	09/03/2007
Disbursement Date	15/03/2007
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Societe Generale
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Originator / Servicer	CatalunyaCaixa
Paying Agent	Societe Generale
Secondary Market	AIAF
Register of Book Securities	Iberclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee / liquidity	
Liquidity Line / Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority / Type Redemption	Principal Outstanding (Unit / Bonds / Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A / 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % Date: 15-07-2016 Interests: -	17-01-2050 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	29,33%	29.329,01€ 10.832 317.691.836,32€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	-0,119% Date: 15-07-2016 Interests: 0,00 €	17-01-2050 15-1/4/7/10		B2 CCC CCC	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	49,36%	49.362,91€ 2.000 98.725.820,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	-0,089% Date: 15-07-2016 Interests: 0,00 €	17-01-2050 15-1/4/7/10		B2 CCC CCC	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,011% Date: 15-07-2016 Interests: 2,78 €	17-01-2050 15-1/4/7/10		C D CC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,251% Date: 15-07-2016 Interests: 63,45 €	17-01-2050 15-1/4/7/10		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,251% Date: 15-07-2016 Interests: 1074,56 €	17-01-2050 15-1/4/7/10		C D C	Caa3 CCC- CCC
Totals		561.217.656,32 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	4.107	10.635
Outstanding Balance	387.031.306,11€	1.600.000.049,35€
Average Loan	93.786,55€	150.434,99€
Minimum	167,60€	15.043,34€
Maximum	881.776,61€	1.562.669,08€
Interest		
Weighted Average	1,4396%	4,4261%
Minimum	0,2420%	2,8500%
Maximum	3,5840%	5,7500%
Remaining Maturity (Months)		
Weighted Average	230,50	337,36
Minimum	1,02	21,82
Maximum	366,03	475,79
Index (Distribution)		
Euribor 1 año	66,99%	52,58%
Mibor 1 Año	0,12%	0,12%
Préstamos Hipotecarios Cajas	0,00%	0,19%
Préstamos Hipotecarios Cajas TAE	0,00%	47,08%
Préstamos Hipotecarios Entidades	32,89%	0,00%
Tipo Activo C.E.C.A TAE	0,00%	0,01%
Tipo Activo CECA	0,00%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2527%	0,3259%	0,3420%	0,3822%	0,5943%
Annual Equivalent	2,9909%	3,8409%	4,0281%	4,4917%	6,9026%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	71,03	70,19
Madrid	10,96	12,33
Comunidad Valenciana	7,65	7,62
Baleares	0,65	0,43
Aragón	0,75	1,25
Andalucía	2,29	1,89
Murcia	1,54	2,34
Navarra	0,63	0,82
Rest of Autonomous Regions	4,50	3,13

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	54	17.331,76 €	3.677,29 €	21.009,05 €	5.661.984,07 €	5.679.315,83 €	58,79%	55,0251%
From 1 to 2 months	25	23.007,76 €	6.012,08 €	29.019,84 €	3.337.122,23 €	3.360.129,99 €	34,78%	61,5152%
From 2 to 3 months	7	6.237,93 €	2.686,00 €	8.923,93 €	614.729,75 €	620.967,68 €	6,43%	57,1746%
Totals	86	46.577,45 €	12.375,37 €	58.952,82 €	9.613.836,05 €	9.660.413,50 €	100,00 %	57,2664 %

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	86	7.679,92 €	860,67 €	8.540,59 €	10.178.153,51 €	10.185.833,43 €	37,06%	66,8274%
From 1 to 2 months	9	3.347,88 €	706,52 €	4.054,40 €	980.217,61 €	983.565,49 €	3,58%	73,1863%
From 2 to 3 months	6	3.520,45 €	1.163,14 €	4.683,59 €	1.036.459,46 €	1.039.979,91 €	3,78%	51,0193%
From 3 to 6 months	23	28.548,89 €	10.056,82 €	38.605,71 €	2.621.505,37 €	2.650.054,26 €	9,64%	68,3553%
From 6 to 12 months	57	92.188,63 €	30.508,01 €	122.696,64 €	6.621.411,70 €	6.713.600,33 €	24,43%	71,9396%
From 12 to 18 months	45	73.119,74 €	39.784,44 €	112.904,18 €	5.839.106,64 €	5.912.226,38 €	21,51%	81,5367%
Totals	226	208.405,51 €	83.079,60 €	291.485,11 €	27.276.854,29 €	27.485.259,80 €	100,00 %	70,3365 %

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date		
Descripcion	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	56,61%	317.691.836,32€	21,90%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	17,59%	98.725.820,00€	21,90%	12,29%	200.000.000,00€	9,05%
SERIE B	9,41%	52.800.000,00€	12,00%	3,24%	52.800.000,00€	5,75%
SERIE C	11,40%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	4,99%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		561.217.656,32 €			1.628.000.000,00 €	
Theoretical Reserve Funds		28.000.000,00€	5,25%		28.000.000,00€	1,75%
Real Reserve Funds		109,34€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	10.822.355,22 €	0,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	0,00%
Amount of Liquidity Line /Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	62.163.593,30 €	339.191,40 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	382.708.897,08 €	921.905,38 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	186.845.889,56 €	1.333.836,55 €
Endowment shortfall amortization or bonds		
	137.162.570,88 €	0,00 €
Delinquency Ratio		
Principal Outstanding With Arrears>90 days / Principal Outstanding	3,9469%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	62,6486%	81,6581%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	2.550.562,94 €
Interest	23.549,15 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,6651%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	0,593837%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	387.031.306,11 €
Principal Outstanding Currently Paid	349.885.632,81 €
Principal Outstanding with Arrears (< 3 months)	9.660.413,50 €
Principal Outstanding Doubtfully and Subjective	27.485.259,80 €
Amortized Portfolio	1.096.287.257,36 €
Principal Received from the Constitution	1.116.943.620,72 €
Interest Capitalization of Forbearance Period	-20.656.363,36 €
Current Outstanding of Default Loans	116.681.485,88 €
Number of default loans	1.420
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR

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