

Monthly Report, May 2014

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007
Issue Date	09/03/2007
Disbursement Date	15/03/2007
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % Date: 15-07-2014 Interests: -	17-01-2050 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	38,54%	38.541,29€ 10.832 417.479.253,28€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	0,458% Date: 15-07-2014 Interests: 44,62 €	17-01-2050 15-1/4/7/10		B1 B B	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	64,87%	64.867,91€ 2.000 129.735.820,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	0,488% Date: 15-07-2014 Interests: 80,02 €	17-01-2050 15-1/4/7/10		B1 B B	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,588% Date: 15-07-2014 Interests: 148,63 €	17-01-2050 15-1/4/7/10		C D CC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,828% Date: 15-07-2014 Interests: 209,30 €	17-01-2050 15-1/4/7/10		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,828% Date: 15-07-2014 Interests: 1220,41 €	17-01-2050 15-1/4/7/10		C D C	Caa3 CCC- CCC
Totals		692.015.073,28 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	5.043	10.635
Outstanding Balance	552.751.561,81€	1.600.000.049,35€
Average Loan	109.101,72€	150.434,99€
Minimum	224,83€	15.043,34€
Maximum	974.109,24€	1.562.669,08€
Interest		
Weighted Average	2,2856%	4,4261%
Minimum	0,7620%	2,8500%
Maximum	5,6200%	5,7500%
Remaining Maturity (Months)		
Weighted Average	252,31	335,21
Minimum	0,99	16,79
Maximum	389,03	475,79
Index (Distribution)		
Euribor 1 año	63,69%	52,58%
Mibor 1 Año	0,13%	0,12%
Préstamos Hipotecarios Cajas	0,10%	0,19%
Préstamos Hipotecarios Cajas TAE	11,80%	47,08%
Préstamos Hipotecarios Entidades	24,26%	0,00%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,00%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	1,2173%	0,9154%	0,7851%	0,5450%	0,6816%
Annual Equivalent	13,6686%	10,4486%	9,0248%	6,3474%	7,8800%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,91	70,19
Madrid	11,93	12,33
Comunidad Valenciana	7,77	7,62
Baleares	0,55	0,43
Aragón	0,76	1,25
Andalucía	2,25	1,89
Murcia	1,73	2,34
Navarra	0,91	0,82
Rest of Autonomous Regions	4,19	3,13

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	170	51.393,00 €	22.069,26 €	73.462,26 €	21.524.540,36 €	21.575.933,36 €	57,44%	16,5530%
From 1 to 2 months	66	56.210,68 €	27.825,65 €	84.036,33 €	8.264.377,49 €	8.320.588,17 €	22,15%	62,8581%
From 2 to 3 months	54	68.906,72 €	41.930,25 €	110.836,97 €	7.599.169,74 €	7.668.076,46 €	20,41%	72,3999%
Totals	290	176.510,40 €	91.825,16 €	268.335,56 €	37.388.087,59 €	37.564.597,99 €	100,00%	24,3875%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	12	4.133,03 €	213,76 €	4.346,79 €	1.756.358,48 €	1.760.491,51 €	2,36%	76,6561%
From 1 to 2 months	15	3.820,12 €	829,62 €	4.649,74 €	2.124.453,16 €	2.128.273,28 €	2,86%	63,2733%
From 2 to 3 months	5	1.873,28 €	62,13 €	1.935,41 €	715.675,61 €	717.548,89 €	0,96%	82,3680%
From 3 to 6 months	75	111.961,24 €	88.169,84 €	200.131,08 €	11.903.564,73 €	12.015.525,97 €	16,13%	77,8146%
From 6 to 12 months	155	247.134,57 €	199.379,87 €	446.514,44 €	25.913.627,23 €	26.160.761,80 €	35,12%	78,9609%
From 12 to 18 months	184	298.297,38 €	269.670,94 €	567.968,32 €	31.409.612,16 €	31.707.909,54 €	42,57%	83,1991%
Totals	446	667.219,62 €	558.326,16 €	1.225.545,78 €	73.823.291,37 €	74.490.510,99 €	100,00%	79,9188%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date		
Descripción	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	60,33%	417.479.253,28€	17,59%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	18,75%	129.735.820,00€	17,59%	12,29%	200.000.000,00€	9,05%
SERIE B	7,63%	52.800.000,00€	9,64%	3,24%	52.800.000,00€	5,75%
SERIE C	9,25%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	4,05%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		692.015.073,28 €			1.628.000.000,00 €	
Theoretical Reserve Funds		28.000.000,00€	4,22%		28.000.000,00€	1,75%
Real Reserve Funds		12,48€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	14.110.444,17 €	0,47%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	16.940.000,00 €	0,47%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	46.677.137,99 €	301.539,76 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	315.390.531,81 €	4.426.227,87 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	160.065.189,21 €	1.405.858,61 €
Endowment shortfall amortization or bonds	88.875.103,84 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears > 90 days / Principal Outstanding	12,6430%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	66,6403%	81,6581%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	19.336.983,73 €
Interest	288.178,53 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	3,5504%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	1,159860%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	552.751.561,81 €
Principal Outstanding Currently Paid	440.696.452,83 €
Principal Outstanding with Arrears (< 3 months)	37.564.597,99 €
Principal Outstanding Doubtfully and Subjective	74.490.510,99 €
Amortized Portfolio	947.611.435,30 €
Principal Received from the Constitution	967.749.762,90 €
Interest Capitalization of Forbearance Period	-20.138.327,60 €
Current Outstanding of Default Loans	99.637.052,24 €
Number of default loans	1.162
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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