

# Monthly Report, March 2014

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

**Date of Constitution** 09/03/2007  
**Issue Date** 09/03/2007  
**Disbursement Date** 15/03/2007  
**Management Company** Gestión de Activos Titulizados, SGFT, SA  
**Administrator** CatalunyaCaixa  
**Guaranteed Interest C.** Barclays  
**Interest Swap** CECABANK  
**Subordinated Loan** CatalunyaCaixa  
**Lead Manager** CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

**Managers** CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank  
**Originator / Servicer** CatalunyaCaixa  
**Paying Agent** Barclays  
**Secondary Market** AIAF  
**Register of Book Securities** S.C.L.V. Espaclear  
**Depository** CatalunyaCaixa  
**Auditors** Deloitte & Touche  
**Deposit guarantee/liquidity**  
**Liquidity Line/Credit**

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemption                       | Principal Outstanding (Unit/Bonds/Total) |                                         |                                            | Coupon Type<br><br>Frequency              | Current Coupon<br>Accrued Period<br>90 days<br>Base: A/ 360      | Redemption        |      | Moody's / S&P / Fitch<br>Ibca / DBRS |                     |
|----------------------------------------------------------------------|------------------------------------------|-----------------------------------------|--------------------------------------------|-------------------------------------------|------------------------------------------------------------------|-------------------|------|--------------------------------------|---------------------|
|                                                                      | Current<br>Factor                        | Current                                 | Original                                   |                                           |                                                                  | Final<br>Maturity | Next | Current                              | Original            |
| SERIE A1<br>ES0345672002<br>Senior / Pass-Through                    | - %                                      | 0,00€<br>2.000<br>0,00€                 | 100.000,00€<br>2.000<br>200.000.000,00€    | Floating<br>EURIB.3M+0,04%<br>15-1/4/7/10 | - %<br><b>Date:</b> 15-04-2014<br><b>Interests:</b> -            | 17-01-2050        |      | Aaa<br>AAA<br>AAA                    | Aaa<br>AAA<br>AAA   |
| SERIE A2<br>ES0345672010<br>Senior / Pass-Through                    | 39,69%                                   | 39.692,64€<br>10.832<br>429.950.676,48€ | 100.000,00€<br>10.832<br>1.083.200.000,00€ | Floating<br>EURIB.3M+0,13%<br>15-1/4/7/10 | 0,412%<br><b>Date:</b> 15-04-2014<br><b>Interests:</b> 40,88 €   | 17-01-2050        |      | B1<br>B<br>B                         | Aaa<br>AAA<br>AAA   |
| SERIE A3<br>ES0345672028<br>Senior / Pass-Through                    | 66,81%                                   | 66.805,72€<br>2.000<br>133.611.440,00€  | 100.000,00€<br>2.000<br>200.000.000,00€    | Floating<br>EURIB.3M+0,16%<br>15-1/4/7/10 | 0,442%<br><b>Date:</b> 15-04-2014<br><b>Interests:</b> 73,82 €   | 17-01-2050        |      | B1<br>B<br>B                         | Aaa<br>AAA<br>AAA   |
| SERIE B<br>ES0345672036<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>528<br>52.800.000,00€    | 100.000,00€<br>528<br>52.800.000,00€       | Floating<br>EURIB.3M+0,26%<br>15-1/4/7/10 | 0,542%<br><b>Date:</b> 15-04-2014<br><b>Interests:</b> 135,50 €  | 17-01-2050        |      | C<br>D<br>CC                         | Aa2<br>A<br>A+      |
| SERIE C<br>ES0345672044<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>640<br>64.000.000,00€    | 100.000,00€<br>640<br>64.000.000,00€       | Floating<br>EURIB.3M+0,50%<br>15-1/4/7/10 | 0,782%<br><b>Date:</b> 15-04-2014<br><b>Interests:</b> 195,50 €  | 17-01-2050        |      | C<br>D<br>CC                         | Baa2<br>BBB<br>BBB  |
| SERIE D<br>ES0345672051<br>Equity / Due to cash<br>Reserve reduction | 100,00%                                  | 100.000,00€<br>280<br>28.000.000,00€    | 100.000,00€<br>280<br>28.000.000,00€       | Floating<br>EURIB.3M+4,50%<br>15-1/4/7/10 | 4,782%<br><b>Date:</b> 15-04-2014<br><b>Interests:</b> 1195,50 € | 17-01-2050        |      | C<br>D<br>C                          | Caa3<br>CCC-<br>CCC |
| <b>Totals</b>                                                        |                                          | <b>708.362.116,48 €</b>                 | <b>1.628.000.000,00 €</b>                  |                                           |                                                                  |                   |      |                                      |                     |

## COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Current         | Constitution Date |
|------------------------------------|-----------------|-------------------|
| <b>Count Principal</b>             |                 |                   |
| <b>Number</b>                      | 5.189           | 10.635            |
| <b>Outstanding Balance</b>         | 578.403.287,67€ | 1.600.000.049,35€ |
| <b>Average Loan</b>                | 110.957,95€     | 150.434,99€       |
| <b>Minimum</b>                     | 228,45€         | 15.043,34€        |
| <b>Maximum</b>                     | 981.050,23€     | 1.562.669,08€     |
| <b>Interest</b>                    |                 |                   |
| <b>Weighted Average</b>            | 2,3255%         | 4,4261%           |
| <b>Minimum</b>                     | 0,7620%         | 2,8500%           |
| <b>Maximum</b>                     | 5,8500%         | 5,7500%           |
| <b>Remaining Maturity (Months)</b> |                 |                   |
| <b>Weighted Average</b>            | 254,45          | 335,21            |
| <b>Minimum</b>                     | 0,99            | 16,79             |
| <b>Maximum</b>                     | 391,03          | 475,79            |
| <b>Index (Distribution)</b>        |                 |                   |
| Euribor 1 año                      | 63,03%          | 52,58%            |
| Mibor 1 Año                        | 0,12%           | 0,12%             |
| Préstamos Hipotecarios Cajas       | 0,11%           | 0,19%             |
| Préstamos Hipotecarios Cajas TAE   | 16,02%          | 47,08%            |
| Préstamos Hipotecarios Entidades   | 20,70%          | 0,00%             |
| Tipo Activo C.E.C.A TAE            | 0,01%           | 0,01%             |
| Tipo Activo CECA                   | 0,01%           | 0,02%             |

## PREPAYMENTS

|                          | Current<br>Month | Last 3<br>Months | Last 6<br>Months | Last 12<br>Months | Historical |
|--------------------------|------------------|------------------|------------------|-------------------|------------|
| <b>Single Monthly</b>    | 0,5549%          | 0,5203%          | 0,4920%          | 0,4401%           | 0,6811%    |
| <b>Annual Equivalent</b> | 6,4594%          | 6,0684%          | 5,7464%          | 5,1552%           | 7,8733%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 70,20   | 70,19             |
| Madrid                     | 11,87   | 12,33             |
| Comunidad Valenciana       | 7,67    | 7,62              |
| Baleares                   | 0,55    | 0,43              |
| Aragón                     | 0,80    | 1,25              |
| Andalucía                  | 2,19    | 1,89              |
| Murcia                     | 1,70    | 2,34              |
| Navarra                    | 0,94    | 0,82              |
| Rest of Autonomous Regions | 4,08    | 3,13              |

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

# Monthly Report, March 2014

HIPOCAT 11 FTA Fondo de Titulización de Activos



## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt         |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal           | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 149                            | 52.484,20 €         | 18.517,29 €          | 71.001,49 €         | 20.160.586,35 €          | 20.213.070,55 €        | 58,69%         | 15,8437%            |
| From 1 to 2 months | 74                             | 54.511,44 €         | 31.321,60 €          | 85.833,04 €         | 9.079.826,37 €           | 9.134.337,81 €         | 26,52%         | 67,4750%            |
| From 2 to 3 months | 31                             | 40.598,81 €         | 30.065,00 €          | 70.663,81 €         | 5.051.422,66 €           | 5.092.021,47 €         | 14,79%         | 78,4385%            |
| <b>Totals</b>      | <b>254</b>                     | <b>147.594,45 €</b> | <b>79.903,89 €</b>   | <b>227.498,34 €</b> | <b>34.291.835,38 €</b>   | <b>34.439.429,83 €</b> | <b>100,00%</b> | <b>23,3540%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging                | Number Mortgage Participations | Mature Debt         |                      |                       | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|-----------------------|--------------------------|------------------------|----------------|---------------------|
|                      |                                | Principal           | Interests and Others | Totals                |                          | Principal              | %              |                     |
| Up to 30 days        | 9                              | 2.136,44 €          | 141,32 €             | 2.277,76 €            | 1.365.883,18 €           | 1.368.019,62 €         | 1,58%          | 79,0731%            |
| From 1 to 2 months   | 9                              | 1.468,25 €          | 356,58 €             | 1.824,83 €            | 1.325.352,60 €           | 1.326.820,85 €         | 1,53%          | 61,1022%            |
| From 2 to 3 months   | 4                              | 883,31 €            | 0,00 €               | 883,31 €              | 635.516,28 €             | 636.399,59 €           | 0,73%          | 85,6326%            |
| From 3 to 6 months   | 87                             | 125.891,79 €        | 81.360,47 €          | 207.252,26 €          | 14.751.276,61 €          | 14.877.168,40 €        | 17,14%         | 76,6477%            |
| From 6 to 12 months  | 196                            | 323.597,35 €        | 266.615,55 €         | 590.212,90 €          | 32.279.997,95 €          | 32.603.595,30 €        | 37,55%         | 79,5972%            |
| From 12 to 18 months | 206                            | 326.194,20 €        | 323.119,37 €         | 649.313,57 €          | 35.682.582,87 €          | 36.008.777,07 €        | 41,47%         | 84,2296%            |
| <b>Totals</b>        | <b>511</b>                     | <b>780.171,34 €</b> | <b>671.593,29 €</b>  | <b>1.451.764,63 €</b> | <b>86.040.609,49 €</b>   | <b>86.820.780,83 €</b> | <b>100,00%</b> | <b>80,5702%</b>     |

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

| Current                          |         |                         |        | At Issue Date |                           |       |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| Descripcion                      | % Notes | Nominal                 | % CE   | % Notes       | Nominal                   | % CE  |
| SERIE A1                         | 0,00%   | 0,00€                   | 0,00%  | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE A2                         | 60,70%  | 429.950.676,48€         | 17,17% | 66,54%        | 1.083.200.000,00€         | 9,05% |
| SERIE A3                         | 18,86%  | 133.611.440,00€         | 17,17% | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE B                          | 7,45%   | 52.800.000,00€          | 9,41%  | 3,24%         | 52.800.000,00€            | 5,75% |
| SERIE C                          | 9,03%   | 64.000.000,00€          | 0,00%  | 3,93%         | 64.000.000,00€            | 1,75% |
| SERIE D                          | 3,95%   | 28.000.000,00€          | 0,00%  | 1,72%         | 28.000.000,00€            | 0,00% |
| <b>Totals</b>                    |         | <b>708.362.116,48 €</b> |        |               | <b>1.628.000.000,00 €</b> |       |
| <b>Theoretical Reserve Funds</b> |         | 28.000.000,00€          | 4,12%  |               | 28.000.000,00€            | 1,75% |
| <b>Real Reserve Funds</b>        |         | 13,73€                  | 0,00%  |               | 28.000.000,00€            | 1,75% |

## OTHER FINANCIAL OPERATIONS (Current)

|                                             | Balance         | Interest |
|---------------------------------------------|-----------------|----------|
| <b>Assets</b>                               |                 |          |
| <b>Guaranteed Interest C.</b>               | 14.554.755,36 € | 0,42%    |
| <b>Treasury account (Paying Ag)</b>         | 0,00 €          | 0,00%    |
| <b>Repayment account</b>                    | 0,00 €          | 0,00%    |
| <b>Principal WithHolding Account</b>        | 0,00 €          | 0,00%    |
| <b>Treasury account - IRS Collateral</b>    | 16.940.000,00 € | 0,42%    |
| <b>LIQUIDITY LINE/CREDIT LINE (LIMIT)</b>   | 0,00 €          | 0,00%    |
| <b>CASH ADVANCE DEPOSIT AGREEMENT</b>       | 0,00 €          |          |
| <b>DEPOSIT GUARANTEE</b>                    | 0,00 €          |          |
| <b>Liabilities</b>                          |                 |          |
| <b>Subordinated Loan</b>                    | 0,00 €          | 0,00%    |
| <b>Loan Contract for Initial Expenses</b>   | 334.503,24 €    | 0,27%    |
| <b>Amount of Liquidity Line/Credit Line</b> | 0,00 €          | 0,00%    |
| <b>Loan B</b>                               | 0,00 €          | 0,00%    |

## OTHER INFORMATION

|                                                                                                                                                                                               | Accumulated      | Period         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|
| <b>Consolidated accumulated losses of the portfolio</b><br>Principal, costs and interest condonation and losses for adjudication or sale of properties.                                       | 46.375.598,23 €  | 406.213,47 €   |
| <b>Cumulative Write-Off</b><br>Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor. | 303.779.238,41 € | 2.879.688,26 € |
| <b>Cumulative Write-Off recovery</b><br>Principal Outstanding recovery and recovery by the sale of adjudicated properties.                                                                    | 157.796.608,14 € | 501.409,88 €   |
| <b>Endowment shortfall amortization or bonds</b>                                                                                                                                              | 78.580.357,28 €  | 0,00 €         |
| <b>Delinquency Ratio</b><br>Principal Outstanding With Arrears>90 days / Principal Outstanding                                                                                                | 14,4345%         | 0,0000%        |
| <b>Weighted Average of LTV Distribution / Valuations</b><br>Valuations exclusively for mortgage participations                                                                                | 67,5276%         | 81,6581%       |

## FORBEARANCE PERIOD INFORMATION

|                                                               |                 |
|---------------------------------------------------------------|-----------------|
| <b>Principal Outstanding of Forbearance Period</b>            | 26.668.801,89 € |
| <b>Interest</b>                                               | 387.852,50 €    |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 4,6778%         |

## INTEREST SWAP

|                  | Notional Principal | Interest     |
|------------------|--------------------|--------------|
| <b>Swap</b>      |                    |              |
| <b>Receiving</b> | To Determine       | 1,112785%    |
| <b>Paying</b>    | To Determine       | To Determine |

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

# Monthly Report, March 2014

HIPOCAT 11 FTA Fondo de Titulización de Activos



## SITUATION PORTFOLIO

|                                                 |                           |
|-------------------------------------------------|---------------------------|
| <b>Current Outstanding Portfolio</b>            | <b>578.403.287,67 €</b>   |
| Principal Outstanding Currently Paid            | 457.143.077,01 €          |
| Principal Outstanding with Arrears (< 3 months) | 34.439.429,83 €           |
| Principal Outstanding Doubtfully and Subjective | 86.820.780,83 €           |
| <b>Amortized Portfolio</b>                      | <b>929.276.507,17 €</b>   |
| Principal Received from the Constitution        | 949.262.589,86 €          |
| Interest Capitalization of Forbearance Period   | -19.986.082,69 €          |
| <b>Current Outstanding of Default Loans</b>     | <b>92.320.254,51 €</b>    |
| Number of default loans                         | 1.109                     |
| <b>Total Securitized</b>                        | <b>1.600.000.049,35 €</b> |

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

### INFORMATION CONTENT RESPONSABILITY:

### THE EXECUTIVE DIRECTOR

Polígono Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41  
[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Passeig de Gràcia 16, Barcelona

Gestión de Activos Titulizados, SGFT, S.A.

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.