

# Monthly Report, February 2013

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

|                               |                                                         |
|-------------------------------|---------------------------------------------------------|
| <b>Date of Constitution</b>   | 09/03/2007                                              |
| <b>Issue Date</b>             | 09/03/2007                                              |
| <b>Disbursement Date</b>      | 15/03/2007                                              |
| <b>Management Company</b>     | Gestión de Activos Titulizados, SGFT, SA                |
| <b>Administrator</b>          | CatalunyaCaixa                                          |
| <b>Guaranteed Interest C.</b> | Barclays                                                |
| <b>Interest Swap</b>          | CECABANK                                                |
| <b>Subordinated Loan</b>      | CatalunyaCaixa                                          |
| <b>Lead Manager</b>           | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |

|                                    |                                                         |
|------------------------------------|---------------------------------------------------------|
| <b>Managers</b>                    | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |
| <b>Originator / Servicer</b>       | CatalunyaCaixa                                          |
| <b>Paying Agent</b>                | Barclays                                                |
| <b>Secondary Market</b>            | AIAF                                                    |
| <b>Register of Book Securities</b> | S.C.L.V. Espaclear                                      |
| <b>Depository</b>                  | CatalunyaCaixa                                          |
| <b>Auditors</b>                    | Deloitte & Touche                                       |
| <b>Deposit guarantee/liquidity</b> |                                                         |
| <b>Liquidity Line/Credit</b>       |                                                         |

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemption                       | Principal Outstanding (Unit/Bonds/Total) |                                         |                                            | Coupon Type<br><br>Frequency              | Current Coupon<br>Accrued Period<br>90 days<br>Base: A/ 360      | Redemption        |      | Moody's / S&P / Fitch<br>Ibca / DBRS |                     |
|----------------------------------------------------------------------|------------------------------------------|-----------------------------------------|--------------------------------------------|-------------------------------------------|------------------------------------------------------------------|-------------------|------|--------------------------------------|---------------------|
|                                                                      | Current<br>Factor                        | Current                                 | Original                                   |                                           |                                                                  | Final<br>Maturity | Next | Current                              | Original            |
| SERIE A1<br>ES0345672002<br>Senior / Pass-Through                    | - %                                      | 0,00€<br>2.000<br>0,00€                 | 100.000,00€<br>2.000<br>200.000.000,00€    | Floating<br>EURIB.3M+0,04%<br>15-1/4/7/10 | - %<br><b>Date:</b> 15-04-2013<br><b>Interests:</b> -            | 17-01-2050        |      | Aaa<br>AAA<br>AAA                    | Aaa<br>AAA<br>AAA   |
| SERIE A2<br>ES0345672010<br>Senior / Pass-Through                    | 43,74%                                   | 43.739,88€<br>10.832<br>473.790.380,16€ | 100.000,00€<br>10.832<br>1.083.200.000,00€ | Floating<br>EURIB.3M+0,13%<br>15-1/4/7/10 | 0,325%<br><b>Date:</b> 15-04-2013<br><b>Interests:</b> 35,54 €   | 17-01-2050        |      | Ba3<br>B<br>BB                       | Aaa<br>AAA<br>AAA   |
| SERIE A3<br>ES0345672028<br>Senior / Pass-Through                    | 73,62%                                   | 73.617,69€<br>2.000<br>147.235.380,00€  | 100.000,00€<br>2.000<br>200.000.000,00€    | Floating<br>EURIB.3M+0,16%<br>15-1/4/7/10 | 0,355%<br><b>Date:</b> 15-04-2013<br><b>Interests:</b> 65,34 €   | 17-01-2050        |      | Ba3<br>B<br>BB                       | Aaa<br>AAA<br>AAA   |
| SERIE B<br>ES0345672036<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>528<br>52.800.000,00€    | 100.000,00€<br>528<br>52.800.000,00€       | Floating<br>EURIB.3M+0,26%<br>15-1/4/7/10 | 0,455%<br><b>Date:</b> 15-04-2013<br><b>Interests:</b> 113,75 €  | 17-01-2050        |      | C<br>D<br>CCC                        | Aa2<br>A<br>A+      |
| SERIE C<br>ES0345672044<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>640<br>64.000.000,00€    | 100.000,00€<br>640<br>64.000.000,00€       | Floating<br>EURIB.3M+0,50%<br>15-1/4/7/10 | 0,695%<br><b>Date:</b> 15-04-2013<br><b>Interests:</b> 173,75 €  | 17-01-2050        |      | C<br>D<br>CC                         | Baa2<br>BBB<br>BBB  |
| SERIE D<br>ES0345672051<br>Equity / Due to cash<br>Reserve reduction | 100,00%                                  | 100.000,00€<br>280<br>28.000.000,00€    | 100.000,00€<br>280<br>28.000.000,00€       | Floating<br>EURIB.3M+4,50%<br>15-1/4/7/10 | 4,695%<br><b>Date:</b> 15-04-2013<br><b>Interests:</b> 1173,75 € | 17-01-2050        |      | C<br>D<br>C                          | Caa3<br>CCC-<br>CCC |
| <b>Totals</b>                                                        |                                          | <b>765.825.760,16 €</b>                 | <b>1.628.000.000,00 €</b>                  |                                           |                                                                  |                   |      |                                      |                     |

## COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Current         | Constitution Date |
|------------------------------------|-----------------|-------------------|
| <b>Count Principal</b>             |                 |                   |
| Number                             | 5.719           | 10.635            |
| Outstanding Balance                | 674.009.038,51€ | 1.600.000.049,35€ |
| Average Loan                       | 117.433,32€     | 150.434,99€       |
| Minimum                            | 138,06€         | 15.043,34€        |
| Maximum                            | 1.024.830,73€   | 1.562.669,08€     |
| <b>Interest</b>                    |                 |                   |
| Weighted Average                   | 2,7195%         | 4,4261%           |
| Minimum                            | 0,7490%         | 2,8500%           |
| Maximum                            | 5,8500%         | 5,7500%           |
| <b>Remaining Maturity (Months)</b> |                 |                   |
| Weighted Average                   | 266,89          | 337,37            |
| Minimum                            | 1,02            | 21,82             |
| Maximum                            | 404,04          | 475,79            |
| <b>Index (Distribution)</b>        |                 |                   |
| Euribor 1 año                      | 61,12%          | 52,58%            |
| Mibor 1 Año                        | 0,13%           | 0,12%             |
| Préstamos Hipotecarios Cajas       | 0,23%           | 0,19%             |
| Préstamos Hipotecarios Cajas TAE   | 38,49%          | 47,08%            |
| Tipo Activo C.E.C.A TAE            | 0,01%           | 0,01%             |
| Tipo Activo CECA                   | 0,02%           | 0,02%             |

## PREPAYMENTS

|                         | Current<br>Month | Last 3<br>Months | Last 6<br>Months | Last 12<br>Months | Historical |
|-------------------------|------------------|------------------|------------------|-------------------|------------|
| <b>Single Monthly</b>   | 0,4359%          | 0,3225%          | 0,2438%          | 0,2002%           | 0,7455%    |
| <b>Anual Equivalent</b> | 5,1067%          | 3,8021%          | 2,8864%          | 2,3765%           | 8,5885%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution<br>Date |
|----------------------------|---------|----------------------|
| Catalunya                  | 70,54   | 70,19                |
| Madrid                     | 11,80   | 12,33                |
| Comunidad Valenciana       | 7,52    | 7,62                 |
| Baleares                   | 0,52    | 0,43                 |
| Aragón                     | 0,82    | 1,25                 |
| Andalucía                  | 2,20    | 1,89                 |
| Murcia                     | 1,71    | 2,34                 |
| Navarra                    | 0,93    | 0,82                 |
| Rest of Autonomous Regions | 3,96    | 3,13                 |

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## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt         |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal           | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 188                            | 62.863,00 €         | 31.658,32 €          | 94.521,32 €         | 27.792.113,51 €          | 27.854.976,51 €        | 56,94%         | 20,3983%            |
| From 1 to 2 months | 76                             | 55.568,97 €         | 48.639,24 €          | 104.208,21 €        | 12.032.382,17 €          | 12.087.951,14 €        | 24,71%         | 80,7756%            |
| From 2 to 3 months | 56                             | 65.438,76 €         | 64.562,93 €          | 130.001,69 €        | 8.907.419,17 €           | 8.972.857,93 €         | 18,34%         | 78,6045%            |
| <b>Totals</b>      | <b>320</b>                     | <b>183.870,73 €</b> | <b>144.860,49 €</b>  | <b>328.731,22 €</b> | <b>48.731.914,85 €</b>   | <b>48.915.785,58 €</b> | <b>100,00%</b> | <b>30,0556%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging                | Number Mortgage Participations | Mature Debt         |                      |                       | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|-----------------------|--------------------------|------------------------|----------------|---------------------|
|                      |                                | Principal           | Interests and Others | Totals                |                          | Principal              | %              |                     |
| Up to 30 days        | 65                             | 3.833,91 €          | 918,98 €             | 4.752,89 €            | 9.270.800,77 €           | 9.274.634,68 €         | 12,30%         | 68,1816%            |
| From 1 to 2 months   | 20                             | 3.946,34 €          | 2.015,03 €           | 5.961,37 €            | 2.460.633,35 €           | 2.464.579,69 €         | 3,27%          | 67,7655%            |
| From 2 to 3 months   | 20                             | 4.011,75 €          | 1.979,05 €           | 5.990,80 €            | 2.501.727,42 €           | 2.505.739,17 €         | 3,32%          | 66,4370%            |
| From 3 to 6 months   | 126                            | 181.288,33 €        | 185.483,47 €         | 366.771,80 €          | 22.084.420,00 €          | 22.265.708,33 €        | 29,53%         | 81,5663%            |
| From 6 to 12 months  | 181                            | 234.346,99 €        | 272.941,12 €         | 507.288,11 €          | 29.444.268,81 €          | 29.678.615,80 €        | 39,36%         | 81,9544%            |
| From 12 to 18 months | 60                             | 76.943,82 €         | 84.802,74 €          | 161.746,56 €          | 9.128.541,80 €           | 9.205.485,62 €         | 12,21%         | 82,9792%            |
| <b>Totals</b>        | <b>472</b>                     | <b>504.371,14 €</b> | <b>548.140,39 €</b>  | <b>1.052.511,53 €</b> | <b>74.890.392,15 €</b>   | <b>75.394.763,29 €</b> | <b>100,00%</b> | <b>78,8720%</b>     |

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

|                                  | Current |                         |        | At Issue Date |                           |       |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
|                                  | % Notes | Nominal                 | % CE   | % Notes       | Nominal                   | % CE  |
| SERIE A1                         | 0,00%   | 0,00€                   | 0,00%  | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE A2                         | 61,87%  | 473.790.380,16€         | 15,83% | 66,54%        | 1.083.200.000,00€         | 9,05% |
| SERIE A3                         | 19,23%  | 147.235.380,00€         | 15,83% | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE B                          | 6,89%   | 52.800.000,00€          | 8,67%  | 3,24%         | 52.800.000,00€            | 5,75% |
| SERIE C                          | 8,36%   | 64.000.000,00€          | 0,00%  | 3,93%         | 64.000.000,00€            | 1,75% |
| SERIE D                          | 3,66%   | 28.000.000,00€          | 0,00%  | 1,72%         | 28.000.000,00€            | 0,00% |
| <b>Totals</b>                    |         | <b>765.825.760,16 €</b> |        |               | <b>1.628.000.000,00 €</b> |       |
| <b>Theoretical Reserve Funds</b> |         | 28.000.000,00€          | 3,79%  |               | 28.000.000,00€            | 1,75% |
| <b>Real Reserve Funds</b>        |         | 9,37€                   | 0,00%  |               | 28.000.000,00€            | 1,75% |

## OTHER FINANCIAL OPERATIONS (Current)

|                                                   | Balance         | Interest |
|---------------------------------------------------|-----------------|----------|
| <b>Assets</b>                                     |                 |          |
| <b>Guaranteed Interest C.</b>                     | 7.907.314,61 €  | 0,39%    |
| <b>Treasury account (Paying Ag)</b>               | 0,00 €          | 0,00%    |
| <b>Repayment account</b>                          | 0,00 €          | 0,00%    |
| <b>Principal WithHolding Account</b>              | 0,00 €          | 0,00%    |
| <b>Treasury account - IRS Collateral</b>          | 20.620.000,00 € | 0,39%    |
| <b>Liquidity Line (Limit) / Credit Line</b>       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>                                |                 |          |
| <b>Subordinated Loan</b>                          | 0,00 €          | 0,00%    |
| <b>Loan Contract for Initial Expenses</b>         | 334.503,24 €    | 0,20%    |
| <b>Amount of the Liquidity Line / Credit Line</b> | 0,00 €          | 0,00%    |

## OTHER INFORMATION

|                                                                                                                                                                            | Accumulated      | Period         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|
| <b>Consolidated accumulated losses of the portfolio</b>                                                                                                                    |                  |                |
| Principal, costs and interest condonation and losses for adjudication or sale of properties.                                                                               | 41.242.613,35 €  | 0,00 €         |
| <b>Cumulative Write-Off</b>                                                                                                                                                |                  |                |
| Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 269.026.353,23 € | 3.390.625,44 € |
| <b>Cumulative Write-Off recovery</b>                                                                                                                                       |                  |                |
| Principal Outstanding recovery and recovery by the sale of adjudicated properties.                                                                                         | 159.193.804,53 € | 1.827.176,39 € |
| <b>Endowment shortfall amortization or bonds</b>                                                                                                                           |                  |                |
|                                                                                                                                                                            | 54.253.805,12 €  | 0,00 €         |
| <b>Delinquency Ratio</b>                                                                                                                                                   |                  |                |
| Principal Outstanding With Arrears>90 Days / Principal Outstanding                                                                                                         | 9,0726%          | 0,0000%        |
| <b>Weighted Average of LTV Distribution / Valuations</b>                                                                                                                   |                  |                |
| Valuations exclusively for mortgage participations                                                                                                                         | 70,5737%         | 81,6581%       |

## FORBEARANCE PERIOD INFORMATION

|                                                               |                 |
|---------------------------------------------------------------|-----------------|
| <b>Principal Outstanding of Forbearance Period</b>            | 67.671.483,37 € |
| <b>Interest</b>                                               | 1.190.607,60 €  |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 10,2168%        |

## INTEREST SWAP

|                  | Notional Principal | Interest     |
|------------------|--------------------|--------------|
| <b>Swap</b>      |                    |              |
| <b>Receiving</b> | To Determine       | 1,022384%    |
| <b>Paying</b>    | To Determine       | To Determine |

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## SITUATION PORTFOLIO

|                                                 |                           |
|-------------------------------------------------|---------------------------|
| <b>Current Outstanding Portfolio</b>            | <b>674.009.038,51 €</b>   |
| Principal Outstanding currently paid            | 549.698.489,64 €          |
| Principal Outstanding with Arrears (< 3 months) | 48.915.785,58 €           |
| Principal Outstanding Doubtfully and Subjective | 75.394.763,29 €           |
| <b>Amortized Portfolio</b>                      | <b>863.729.318,48 €</b>   |
| Principal received from the constitution        | 881.914.941,02 €          |
| Interest capitalization of Forbearance Period   | -18.185.622,54 €          |
| <b>Current Outstanding of Defaulted Loans</b>   | <b>62.261.692,36 €</b>    |
| <b>Total Securitized</b>                        | <b>1.600.000.049,35 €</b> |

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Official Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR