

Monthly Report, August 2012

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007
Issue Date	09/03/2007
Disbursement Date	15/03/2007
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona
Interest Swap	CECA
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Originator / Servicer	CatalunyaCaixa
Paying Agent	Banco Santander
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee / liquidity	
Liquidity Line / Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority / Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A / 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % Date: 15-10-2012 Interests: -	17-01-2050		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	45,52%	45.515,30€ 10.832 493.021.729,60€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	0,627% Date: 15-10-2012 Interests: 72,14 €	17-01-2050		Ba3 BBB- BB	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	73,62%	73.617,69€ 2.000 147.235.380,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	0,657% Date: 15-10-2012 Interests: 122,26 €	17-01-2050		Ba3 BBB- BB	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,757% Date: 15-10-2012 Interests: 191,35 €	17-01-2050		C D CCC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,997% Date: 15-10-2012 Interests: 252,02 €	17-01-2050		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,997% Date: 15-10-2012 Interests: 1263,13 €	17-01-2050		C D C	Caa3 CCC- CCC
Totals		785.057.109,60 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	5.860	10.635
Outstanding Balance	700.808.363,53€	1.600.000.049,35€
Average Loan	119.219,55€	150.434,99€
Minimum	307,95€	15.043,34€
Maximum	1.043.629,86€	1.562.669,08€
Interest		
Weighted Average	3,1875%	4,4261%
Minimum	1,5610%	2,8500%
Maximum	5,6250%	5,7500%
Remaining Maturity (Months)		
Weighted Average	272,27	337,37
Minimum	0,99	21,82
Maximum	409,99	475,79
Index (Distribution)		
Euribor 1 año	61,03%	52,58%
Mibor 1 Año	0,14%	0,12%
Préstamos Hipotecarios Cajas	0,24%	0,19%
Préstamos Hipotecarios Cajas TAE	38,56%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,02%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,0942%	0,1488%	0,1567%	0,1538%	0,8171%
Annual Equivalent	1,1248%	1,7712%	1,8639%	1,8297%	9,3766%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,50	70,19
Madrid	11,88	12,33
Comunidad Valenciana	7,40	7,62
Baleares	0,51	0,43
Aragón	0,85	1,25
Andalucía	2,22	1,89
Murcia	1,70	2,34
Navarra	0,96	0,82
Rest of Autonomous Regions	3,98	3,13

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	177	49.891,88 €	25.924,15 €	75.816,03 €	26.259.190,30 €	26.309.082,18 €	54,21%	72,4029%
From 1 to 2 months	88	66.034,55 €	59.582,93 €	125.617,48 €	13.762.125,60 €	13.828.160,15 €	28,49%	74,9198%
From 2 to 3 months	53	61.769,75 €	61.325,08 €	123.094,83 €	8.332.496,15 €	8.394.265,90 €	17,30%	81,7101%
Totals	318	177.696,18 €	146.832,16 €	324.528,34 €	48.353.812,05 €	48.531.508,23 €	100,00 %	74,5937 %

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	52	5.846,23 €	2.766,18 €	8.612,41 €	6.753.638,63 €	6.759.484,86 €	16,22%	62,9114%
From 1 to 2 months	9	1.336,95 €	467,81 €	1.804,76 €	1.137.992,63 €	1.139.329,58 €	2,73%	69,7298%
From 2 to 3 months	8	2.260,40 €	1.216,23 €	3.476,63 €	650.366,65 €	652.627,05 €	1,57%	48,3618%
From 3 to 6 months	93	120.926,80 €	142.939,14 €	263.865,94 €	15.126.123,54 €	15.247.050,34 €	36,58%	83,8205%
From 6 to 12 months	63	81.676,09 €	90.453,54 €	172.129,63 €	9.812.318,05 €	9.893.994,14 €	23,73%	82,5705%
From 12 to 18 months	43	70.365,10 €	67.466,85 €	137.831,95 €	7.923.252,88 €	7.993.617,98 €	19,18%	87,0114%
Totals	268	282.411,57 €	305.309,75 €	587.721,32 €	41.403.692,38 €	41.686.103,95 €	100,00 %	78,5584 %

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date			
% Notes	Nominal	% CE		% Notes	Nominal	% CE	
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%	
SERIE A2	62,80%	493.021.729,60€	15,43%	66,54%	1.083.200.000,00€	9,05%	
SERIE A3	18,75%	147.235.380,00€	15,43%	12,29%	200.000.000,00€	9,05%	
SERIE B	6,73%	52.800.000,00€	8,45%	3,24%	52.800.000,00€	5,75%	
SERIE C	8,15%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%	
SERIE D	3,57%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%	
Totals	785.057.109,60 €			1.628.000.000,00 €			
Theoretical Reserve Funds	28.000.000,00€	3,70%		28.000.000,00€	1,75%		
Real Reserve Funds	83,04€	0,00%		28.000.000,00€	1,75%		

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	5.537.840,23 €	0,50%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit) / Credit Line	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	0,50%
Amount of the Liquidity Line / Credit Line	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	39.796.376,64 €	708.872,96 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	258.736.478,90 €	716.787,38 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	156.153.927,11 €	-7.983,79 €
	Current	At Issue Date
Endowment shortfall amortization or bonds	50.944.845,76 €	0,00 €
Delinquency Ratio		
Principal Outstanding With Arrears>90 Days / Principal Outstanding	4,7281%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	71,3319%	81,6581%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	83.955.283,25 €
Interest	1.435.408,76 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	12,1846%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	1,323180%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	700.808.363,53 €
Principal Outstanding currently paid	610.590.751,35 €
Principal Outstanding with Arrears (< 3 months)	48.531.508,23 €
Principal Outstanding Doubtfully and Subjective	41.686.103,95 €
Amortized Portfolio	838.994.909,42 €
Principal received from the constitution	855.709.332,33 €
Interest capitalization of Forbearance Period	-16.714.422,91 €
Current Outstanding of Defaulted Loans	60.196.776,40 €
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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