Monthly Report, June 2011

HIPOCAT 11 FTA Fondo de Titulización de Activos

CatalunyaCaixa Titulización

The amounts are expressed in euros

Date of Constitution	09/03/2007	**Managers**	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Issue Date	09/03/2007	**Originator / Servicer**	CatalunyaCaixa
Disbursement Date	15/03/2007	**Swap Guarantee**	
Management Company	Gestión de Activos Titulizados, SGFT, SA	**Paying Agent**	CatalunyaCaixa
Administrator	CatalunyaCaixa	**Secondary Market**	AIAF
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona	**Register of Book Securities**	S.C.L.V. Espaclear
Interest Swap	CECA	**Depositary**	CatalunyaCaixa
Subordinated Loan	CatalunyaCaixa	**Auditors**	Deloitte & Touche
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class / ISIN Code / Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total): Current Factor	Current	Original	Coupon Type / Frequency	Current Coupon / Accrued Period 91 days / Base: A/ 360	Redemption: Final Maturity	Next	Moody's / S&P / Fitch Ibca / DBRS: Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	1,367% **Date:** 15-07-2011 **Interests:** 0,00 €	17-01-2050	15-1/4/7/10	Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	51,82%	51.819,66€ 10.832 561.310.557,12€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	1,457% **Date:** 15-07-2011 **Interests:** 190,85 €	17-01-2050	15-1/4/7/10	A2 BBB- A	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	73,62%	73.617,69€ 2.000 147.235.380,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	1,487% **Date:** 15-07-2011 **Interests:** 276,71 €	17-01-2050	15-1/4/7/10	A2 BBB- A	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	1,587% **Date:** 15-07-2011 **Interests:** 401,16 €	17-01-2050	15-1/4/7/10	B1 D BB	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	1,827% **Date:** 15-07-2011 **Interests:** 461,83 €	17-01-2050	15-1/4/7/10	Ca D CCC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	5,827% **Date:** 15-07-2011 **Interests:** 1472,94 €	17-01-2050	15-1/4/7/10	C D C	Caa3 CCC- CCC
Totals		**853.345.937,12 €**	**1.628.000.000,00 €**						

COLLATERAL: TYPE OF GROUPED ASSETS

General		Current	Constitution Date
Count Principal			
	Number	6.111	10.635
	Outstanding Balance	751.391.478,28€	1.600.000.049,35€
	Average Loan	122.590,91€	150.434,99€
	Minimum	299,21€	15.043,34€
	Maximum	1.083.503,94€	1.562.669,08€
Interest			
	Weighted Average	2,7664%	4,4261%
	Minimum	1,6730%	2,8500%
	Maximum	5,2600%	5,7500%
Remaining Maturity (Months)			
	Weighted Average	284,01	337,37
	Minimum	1,02	21,82
	Maximum	424,05	475,79
Index (Distribution)			
Euribor 1 año		60,77%	52,58%
Mibor 1 Año		0,15%	0,12%
Préstamos Hipotecarios Cajas		0,24%	0,19%
Préstamos Hipotecarios Cajas TAE		38,80%	47,08%
Tipo Activo C.E.C.A TAE		0,01%	0,01%
Tipo Activo CECA		0,03%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1108%	0,1829%	0,1769%	0,2135%	1,0010%
Anual Equivalent	1,3215%	2,1730%	2,1020%	2,5320%	11,3722%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,29	70.19
Madrid	11,95	12.33
Comunidad Valenciana	7,61	7.62
Baleares	0,49	0.43
Aragón	0,90	1.25
Andalucía	2,17	1.89
Murcia	1,73	2.34
Navarra	0,95	0.82
Rest of Autonomous Regions	3,91	3.13

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	219	60.826,29 €	26.075,31 €	86.901,60 €	32.047.048,93 €	32.107.875,22 €	63,34%	68,4207%
From 1 to 2 months	82	54.249,28 €	36.183,07 €	90.432,35 €	11.471.957,54 €	11.526.206,82 €	22,74%	66,2448%
From 2 to 3 months	50	53.265,00 €	39.829,83 €	93.094,83 €	7.002.133,08 €	7.055.398,08 €	13,92%	66,6472%
Totals	**351**	**168.340,57 €**	**102.088,21 €**	**270.428,78 €**	**50.521.139,55 €**	**50.689.480,12 €**	**100,00%**	**67,6633%**

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 1 to 2 months	1	0,00 €	0,00 €	0,00 €	166.213,19 €	166.213,19 €	1,25%	89,7906%
From 2 to 3 months	1	436,41 €	245,61 €	682,02 €	200.630,87 €	201.067,28 €	1,52%	90,8780%
From 3 to 6 months	31	38.511,98 €	38.868,26 €	77.380,24 €	4.658.608,23 €	4.697.120,21 €	35,42%	73,0982%
From 6 to 12 months	29	39.631,88 €	32.227,95 €	71.859,83 €	4.242.000,06 €	4.281.631,94 €	32,29%	83,9227%
From 12 to 18 months	26	32.080,59 €	50.768,83 €	82.849,42 €	3.883.492,69 €	3.915.573,28 €	29,53%	81,0181%
Totals	**88**	**110.660,86 €**	**122.110,65 €**	**232.771,51 €**	**13.150.945,04 €**	**13.261.605,90 €**	**100,00%**	**79,0931%**

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	65,78%	561.310.557,12€	14,15%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	17,25%	147.235.380,00€	14,15%	12,29%	200.000.000,00€	9,05%
SERIE B	6,19%	52.800.000,00€	7,75%	3,24%	52.800.000,00€	5,75%
SERIE C	7,50%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	3,28%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		**853.345.937,12 €**			**1.628.000.000,00 €**	
Theoretical Reserve Funds		28.000.000,00€	3,39%		28.000.000,00€	1,75%
Hung Reserve Funds		78,45€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	18.050.314,13 €	1,33%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	1,33%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	37.504.660,04 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	248.148.558,13 €	0,00 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	145.579.240,86 €	0,00 €
Endowment shortfall amortization or bonds	61.008.449,97 €	0,00 €
Delinquency Ratio Principal Outstanding with Arrears > 90 days / Principal Outstanding	1,7649%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	71,6396%	81,7295%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	66.790.317,96 €
Interest	809.191,57 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	8,9966%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	2,149359%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	**751.391.478,28 €**
Principal Outstanding currently paid	687.440.392,26 €
Principal Outstanding with Arrears (< 3 months)	50.689.480,12 €
Principal Outstanding Doubtfully and Subjective	13.261.605,90 €
Amortized Portfolio	**778.923.217,25 €**
Principal received from the constitution	793.363.181,76 €
Interest capitalization of Forbearance Period	-14.439.964,51 €
Current Outstanding of Defaulted Loans	**69.685.353,82 €**
Total Securitized	**1.600.000.049,35 €**

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com   www.gat-sgft.info

Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR