



HIPOCAT 11 FTA Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	09/03/2007	Managers	Caixa Catalunya, JP Morgan, Natixis,
Issue Date	09/03/2007		UBS Investment Bank
Disbursement Date	15/03/2007	Originator / Servicer	Caixa Catalunya
Management Company	Gestión de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, JP Morgan, Natixis, UBS Investment Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A/ 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	1,036% Date: 15-10-2009	17-01-2050	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: 0,00 €	15-1/4/7/10		AAA	AAA
SERIE A2 ES0345672010 Senior / Pass-Through	76,94%	76.944,34€ 10.832	100.000,00€ 10.832	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	17-01-2050	15-10-2009	Aa2 AAA	Aaa AAA
		833.461.090,88€	1.083.200.000,00€	15-1/4/7/10	Interests: 221,41 €	15-1/4/7/10		AAA	AAA
SERIE A3 ES0345672028 Senior / Pass-Through	80,65%	80.646,27€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,16%	1,156% Date: 15-10-2009	17-01-2050	15-10-2009	Aaa AAA	Aaa AAA
		161.292.540,00€	200.000.000,00€	15-1/4/7/10	Interests: 238,25 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528	100.000,00€ 528	Floating EURIB.3M+0,26%	1,256% Date: 15-10-2009	17-01-2050	To be determined	Aa2 A	Aa2 A
		52.800.000,00€	52.800.000,00€	15-1/4/7/10	Interests: 320,98 €	15-1/4/7/10		A+	A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640	100.000,00€ 640	Floating EURIB.3M+0,50%	1,496% Date: 15-10-2009	17-01-2050	To be determined	Baa2 BBB	Baa2 BBB
		64.000.000,00€	64.000.000,00€	15-1/4/7/10	Interests: 382,31 €	15-1/4/7/10		BBB	BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280	100.000,00€ 280	Floating EURIB.3M+4,50%	5,496% Date: 15-10-2009	17-01-2050	To be determined	Caa3 CCC-	Caa3 CCC-
		28.000.000,00€	28.000.000,00€	15-1/4/7/10	Interests: 1404,53 €	15-1/4/7/10		CCC	CCC
Totals		1.139.553.630,88€	1.628.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

	Option ⁽¹⁾		% monthly constant	0.5741%	0.8467%	1.2320%	1.4048%
			% annual constant	6.6753%	9.7004%	13.8223%	15.6142%
SERIE A1 ISIN: ES0345672002	With Option Redemption	Average life (years)	-	-	-	-	-
		Final maturity	-	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-	-
		Final maturity	-	-	-	-	-
SERIE A2 ISIN: ES0345672010	With Option Redemption	Average life (years)	9.97	7.51	5.28	4.55	
		Final maturity	15/10/2027	15/04/2024	15/04/2020	15/01/2019	
	Without Option Redemption	Average life (years)	10.35	7.91	5.66	4.91	
		Final maturity	15/01/2035	15/10/2032	16/10/2028	15/01/2027	
SERIE A3 ISIN: ES0345672028	With Option Redemption	Average life (years)	7.94	8.08	8.17	8.32	
		Final maturity	17/04/2017	17/07/2017	16/10/2017	16/04/2018	
	Without Option Redemption	Average life (years)	7.94	8.08	8.17	8.32	
		Final maturity	17/04/2017	17/07/2017	16/10/2017	16/04/2018	
SERIE B ISIN: ES0345672036	With Option Redemption	Average life (years)	14.50	11.46	8.65	7.94	
		Final maturity	15/10/2027	15/04/2024	15/04/2020	15/01/2019	
	Without Option Redemption	Average life (years)	16.06	13.26	10.56	9.81	
		Final maturity	15/01/2036	17/07/2034	15/01/2031	16/04/2029	
SERIE C ISIN: ES0345672044	With Option Redemption	Average life (years)	14.50	11.46	8.65	7.94	
		Final maturity	15/10/2027	15/04/2024	15/04/2020	15/01/2019	
	Without Option Redemption	Average life (years)	16.36	13.70	11.27	10.62	
		Final maturity	15/04/2037	15/04/2037	15/04/2037	15/04/2037	

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SERIE D ISIN: ES0345672051	With Option Redemption	Average life (years)	15.49	12.52	9.50	8.57
		Final maturity	15/10/2027	15/04/2024	15/04/2020	15/01/2019
	Without Option Redemption	Average life (years)	18.92	15.71	8.38	5.31
		Final maturity	15/04/2037	15/04/2037	15/04/2037	15/07/2014

Hipotesis WAL5 20,00% and WAFF 15,00%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

Pool of Mortgage Loans (Floating Rate)		
General	Current	Constitution Date
Count Principal		
Number	7.454	10.635
Outstanding Balance	1.009.182.842,97 €	1.600.000.049,35 €
Average Loan	135.025,31 €	150.434,99 €
Minimum	1.153,51 €	15.043,34 €
Maximum	1.144.356,35 €	1.562.669,08 €
Interest		
Weighted Average	4,6881%	4,4261%
Minimum	1,6120%	2,8500%
Maximum	7,0910%	5,7500%
Remaining Maturity (Months)		
Weighted Average	305,32	337,37
Minimum	3,02	21,82
Maximum	445,01	475,79
Index (Distribution)		
Tipo Activo CECA	0,02%	0,02%
Euribor 1 año	56,65%	52,58%
Préstamos Hipotecarios Cajas	0,22%	0,19%
Mibor 1 Año	0,14%	0,12%
Préstamos Hipotecarios Cajas TAE	42,96%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,5853%	1,2080%	1,6740%	2,0573%	1,0363%
Annual Equivalent (CPR)	6,8016%	13,5710%	18,3379%	22,0773%	11,7507%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,96	70,19
Madrid	13,29	12,33
Comunidad Valenciana	7,49	7,62
Baleares	0,51	0,43
Aragón	1,05	1,25
Andalucía	1,98	1,89
Murcia	2,11	2,34
Navarra	0,96	0,82
Rest of Autonomous Regions	3,65	3,13

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	300	67.886,64 €	96.337,40 €	164.224,04 €	48.251.820,30 €	48.319.706,94 €	43,04%	74,6158%
From 1 to 2 months	171	83.054,02 €	202.029,05 €	285.083,07 €	27.964.665,95 €	28.047.719,97 €	24,99%	77,7381%
From 2 to 3 months	120	89.730,93 €	247.733,54 €	337.464,47 €	20.144.752,85 €	20.234.483,78 €	18,03%	82,6592%
From 3 to 6 months	82	86.968,57 €	297.964,38 €	384.932,95 €	14.053.255,47 €	14.140.224,04 €	12,60%	83,3747%
From 6 to 12 months	11	19.500,75 €	85.973,51 €	105.474,26 €	1.492.440,32 €	1.511.941,07 €	1,35%	49,9290%
From 12 months to 2 years	1	0,00 €	12.964,48 €	12.964,48 €	0,00 €	0,00 €	0,00%	3,8753%
Totals	685	347.140,91 €	943.002,36 €	1.290.143,27 €	111.906.934,89 €	112.254.075,80 €	100,00%	77,0793%

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	4	404,56 €	1.764,04 €	2.168,60 €	474.107,64 €	474.512,20 €	0,58%	52,0902%
From 1 to 2 months	2	84,94 €	0,00 €	84,94 €	141.912,09 €	141.997,03 €	0,17%	47,2035%
From 2 to 3 months	1	0,00 €	0,00 €	0,00 €	20.779,47 €	20.779,47 €	0,03%	11,9317%
From 3 to 6 months	50	45.388,62 €	189.863,40 €	235.252,02 €	7.989.669,76 €	8.035.058,38 €	9,79%	78,3247%
From 6 to 12 months	250	399.867,73 €	1.552.547,97 €	1.952.415,70 €	48.244.962,36 €	48.644.830,09 €	59,24%	91,6448%
From 12 months to 2 years	128	198.193,04 €	789.921,60 €	988.114,64 €	24.593.030,66 €	24.791.223,70 €	30,19%	92,8428%
Totals	435	643.938,89 €	2.534.097,01 €	3.178.035,90 €	81.464.461,98 €	82.108.400,87 €	100,00%	89,8374%

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

Current				At Issue Date		
% Notes	Nominal	% CE		% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	73,14%	833.461.090,88€	12,71%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	14,15%	161.292.540,00€	12,71%	12,29%	200.000.000,00€	9,05%
SERIE B	4,63%	52.800.000,00€	8,07%	3,24%	52.800.000,00€	5,75%
SERIE C	5,62%	64.000.000,00€	2,46%	3,93%	64.000.000,00€	1,75%
SERIE D	2,46%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals	1.139.553.630,88 €			1.628.000.000,00 €		
Reserve Funds	0,00%	3,28€		1,72%	28.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	77.401.029,85 €	1,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	1,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	13.401.346,40€	0,00 €
Cumulative outstanding Write-Off	106.001.510,85 €	0,00 €
Cumulative outstanding Write-Off recovery	39.985.097,51 €	0,00 €
Principal Outstanding With arrears>90 days / Principal Outstanding	9,6920%	0,0000%
Weighted Average of LTV Distribution (1)	76,7293%	81,6581%
Endowment Shortfall amortizatio or bonds	25.529.302,08 €	0,00 €

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	101.365.611,01 €
Interest	2.789.029,28 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	10,3207%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	1,807832%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition**Date**

Number of additional credit rights 0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0

Principal of additional credit rights

Next acquisitionThe last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Oficial Register: Comisión Nacional del Mercado de Valoresc/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR