



**HIPOCAT 11 FTA Fondo de Titulización de Activos**

The amounts are expressed in euros

|                               |                                                          |                                    |                                      |
|-------------------------------|----------------------------------------------------------|------------------------------------|--------------------------------------|
| <b>Date of Constitution</b>   | 09/03/2007                                               | <b>Managers</b>                    | Caixa Catalunya, JP Morgan, Natixis, |
| <b>Issue Date</b>             | 09/03/2007                                               |                                    | UBS Investment Bank                  |
| <b>Disbursement Date</b>      | 15/03/2007                                               | <b>Originator / Servicer</b>       | Caixa Catalunya                      |
| <b>Management Company</b>     | Gestión de Activos Titulizados, SGFT, SA                 | <b>Swap Guarantee</b>              |                                      |
| <b>Administrator</b>          | Caixa Catalunya                                          | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya        |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya                                          | <b>Secondary Market</b>            | AIAF                                 |
| <b>Interest Swap</b>          | Caixa Catalunya                                          | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                   |
| <b>Subordinated Loan</b>      | Caixa Catalunya                                          | <b>Depository</b>                  | Caixa Catalunya                      |
| <b>Lead Manager</b>           | Caixa Catalunya, JP Morgan, Natixis, UBS Investment Bank | <b>Auditors</b>                    | Deloitte & Touche                    |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp.                                | Principal Outstanding (Unit/Bonds/Total) |                          |                          | Coupon Type<br><br>Frequency | Current Coupon<br>Accrued period:<br>92 days<br>Base: A / 360 | Redemption                     |      | Moody's / S & P / Fitch<br>Ibca |              |
|----------------------------------------------------------------------------|------------------------------------------|--------------------------|--------------------------|------------------------------|---------------------------------------------------------------|--------------------------------|------|---------------------------------|--------------|
|                                                                            | Current<br>Factor                        | Current                  | Original                 |                              |                                                               | Final Maturity<br>Frequency    | Next | Current                         | Original     |
| SERIE A1<br>ES0345672002<br>Senior / Pass-Through                          | 63,60%                                   | 63.601,34€<br>2.000      | 100.000,00€<br>2.000     | Floating<br>EURIB.3M+0,04%   | 4,772%<br>Date: 15-01-2008<br>Interests: 775,63 €             | 17-01-2050<br>15-01-2008       |      | Aaa<br>AAA                      | Aaa<br>AAA   |
| SERIE A2<br>ES0345672010<br>Senior / Pass-Through                          | 100,00%                                  | 100.000,00€<br>10.832    | 100.000,00€<br>10.832    | Floating<br>EURIB.3M+0,13%   | 4,862%<br>Date: 15-01-2008<br>Interests: 1242,51 €            | 17-01-2050<br>To be determined |      | Aaa<br>AAA                      | Aaa<br>AAA   |
| SERIE A3<br>ES0345672028<br>Senior / Pass-Through                          | 100,00%                                  | 100.000,00€<br>2.000     | 100.000,00€<br>2.000     | Floating<br>EURIB.3M+0,16%   | 4,892%<br>Date: 15-01-2008<br>Interests: 1250,18 €            | 17-01-2050<br>To be determined |      | Aaa<br>AAA                      | Aaa<br>AAA   |
| SERIE B<br>ES0345672036<br>Mezzanine / Pass-Through                        | 100,00%                                  | 100.000,00€<br>528       | 100.000,00€<br>528       | Floating<br>EURIB.3M+0,26%   | 4,992%<br>Date: 15-01-2008<br>Interests: 1275,73 €            | 17-01-2050<br>To be determined |      | Aa2<br>A                        | Aa2<br>A     |
| SERIE C<br>ES0345672044<br>Mezzanine / Pass-Through                        | 100,00%                                  | 100.000,00€<br>640       | 100.000,00€<br>640       | Floating<br>EURIB.3M+0,50%   | 5,232%<br>Date: 15-01-2008<br>Interests: 1337,07 €            | 17-01-2050<br>To be determined |      | Baa2<br>BBB                     | Baa2<br>BBB  |
| SERIE D<br>ES0345672051<br>Subordinated / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>280       | 100.000,00€<br>280       | Floating<br>EURIB.3M+4,50%   | 9,232%<br>Date: 15-01-2008<br>Interests: 2359,29 €            | 17-01-2050<br>To be determined |      | Caa3<br>CCC-                    | Caa3<br>CCC- |
| <b>Totals</b>                                                              |                                          | <b>1.555.202.680,00€</b> | <b>1.628.000.000,00€</b> |                              |                                                               |                                |      |                                 |              |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

| Option <sup>(1)</sup>          |                           | % monthly constant   | 0.3482%    | 0.4089%    | 0.4901%    | 0.5346%    |
|--------------------------------|---------------------------|----------------------|------------|------------|------------|------------|
|                                |                           | % annual constant    | 4.0994%    | 4.7980%    | 5.7254%    | 6.2297%    |
| SERIE A1<br>ISIN: ES0345672002 | With Option Redemption    | Average life (years) | 1.18       | 1.08       | 0.97       | 0.92       |
|                                |                           | Final maturity       | 04/02/2009 | 05/11/2008 | 07/08/2008 | 07/05/2008 |
|                                | Without Option Redemption | Average life (years) | 1.18       | 1.08       | 0.97       | 0.92       |
|                                |                           | Final maturity       | 04/02/2009 | 05/11/2008 | 07/08/2008 | 07/05/2008 |
| SERIE A2<br>ISIN: ES0345672010 | With Option Redemption    | Average life (years) | 12.87      | 11.97      | 10.89      | 10.34      |
|                                |                           | Final maturity       | 05/11/2030 | 05/11/2029 | 07/08/2028 | 08/11/2027 |
|                                | Without Option Redemption | Average life (years) | 13.14      | 12.29      | 11.25      | 10.71      |
|                                |                           | Final maturity       | 06/11/2035 | 07/08/2035 | 05/02/2035 | 06/11/2034 |
| SERIE A3<br>ISIN: ES0345672028 | With Option Redemption    | Average life (years) | 8.06       | 7.99       | 7.95       | 7.94       |
|                                |                           | Final maturity       | 07/11/2016 | 07/11/2016 | 07/11/2016 | 07/11/2016 |
|                                | Without Option Redemption | Average life (years) | 8.06       | 7.99       | 7.95       | 7.94       |
|                                |                           | Final maturity       | 07/11/2016 | 07/11/2016 | 07/11/2016 | 07/11/2016 |
| SERIE B<br>ISIN: ES0345672036  | With Option Redemption    | Average life (years) | 17.79      | 16.68      | 15.42      | 14.91      |
|                                |                           | Final maturity       | 05/11/2030 | 05/11/2029 | 07/08/2028 | 08/11/2027 |
|                                | Without Option Redemption | Average life (years) | 18.89      | 17.90      | 16.77      | 16.41      |
|                                |                           | Final maturity       | 05/11/2036 | 05/11/2036 | 05/02/2036 | 06/11/2035 |
| SERIE C<br>ISIN: ES0345672044  | With Option Redemption    | Average life (years) | 17.79      | 16.68      | 15.42      | 14.91      |
|                                |                           | Final maturity       | 05/11/2030 | 05/11/2029 | 07/08/2028 | 08/11/2027 |
|                                | Without Option Redemption | Average life (years) | 18.96      | 18.06      | 17.01      | 16.68      |
|                                |                           | Final maturity       | 05/11/2036 | 05/11/2036 | 05/11/2036 | 05/11/2036 |
| SERIE D<br>ISIN: ES0345672051  | With Option Redemption    | Average life (years) | 18.76      | 17.77      | 16.57      | 15.92      |
|                                |                           | Final maturity       | 05/11/2030 | 05/11/2029 | 07/08/2028 | 08/11/2027 |
|                                | Without Option Redemption | Average life (years) | 21.24      | 20.58      | 19.73      | 19.26      |
|                                |                           | Final maturity       | 05/11/2036 | 05/11/2036 | 05/11/2036 | 05/11/2036 |

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Hipótesis WAL5 20,00% and WAFF 15,00%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

#### COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Pool of Mortgage Loans (Floating Rate) |                    |
|------------------------------------|----------------------------------------|--------------------|
|                                    | Current                                | Constitution Date  |
| <b>Count Principal</b>             |                                        |                    |
| Number                             | 10.097                                 | 10.635             |
| Outstanding Balance                | 1.513.483.512,67 €                     | 1.600.000.049,35 € |
| Average Loan                       | 149.631,44 €                           | 150.434,99 €       |
| Minimum                            | 1.305,30 €                             | 15.043,34 €        |
| Maximum                            | 1.505.582,11 €                         | 1.562.669,08 €     |
| <b>Interest</b>                    |                                        |                    |
| Weighted Average                   | 5,1130%                                | 4,4261%            |
| Minimum                            | 3,9140%                                | 2,8500%            |
| Maximum                            | 6,4750%                                | 5,7500%            |
| <b>Remaining Maturity (Months)</b> |                                        |                    |
| Weighted Average                   | 330,01                                 | 337,37             |
| Minimum                            | 8,02                                   | 21,82              |
| Maximum                            | 467,02                                 | 475,79             |
| <b>Index (Distribution)</b>        |                                        |                    |
| Tipo Activo CECA                   | 0,02%                                  | 0,02%              |
| Euribor 1 año                      | 52,05%                                 | 52,58%             |
| Préstamos Hipotecarios Cajas       | 0,18%                                  | 0,19%              |
| Mibor 1 Año                        | 0,12%                                  | 0,12%              |
| Préstamos Hipotecarios Cajas TAE   | 47,63%                                 | 47,08%             |
| Tipo Activo C.E.C.A TAE            | 0,00%                                  | 0,01%              |

#### PREPAYMENTS

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,3482%       | 0,4089%       | 0,4553%       | - %            | 0,4901%    |
| Annual Equivalent (CPR)        | 4,0994%       | 4,7980%       | 5,3288%       | - %            | 5,7254%    |

#### GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 70,33   | 70,19             |
| Madrid                     | 12,40   | 12,33             |
| Comunidad Valenciana       | 7,44    | 7,62              |
| Baleares                   | 0,44    | 0,43              |
| Aragón                     | 1,22    | 1,25              |
| Andalucía                  | 1,88    | 1,89              |
| Murcia                     | 2,39    | 2,34              |
| Navarra                    | 0,82    | 0,82              |
| Rest of Autonomous Regions | 3,08    | 3,13              |

#### CURRENT DELINQUENCY

| Aging               | Number Mortgage Participations | Mature Debt         |                     |                     | Remaining Debt to Mature | Total Debt              |                 | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|-------------------------|-----------------|---------------------|
|                     |                                | Principal           | Interest and Others | Totals              |                          | Principal               | %               |                     |
| Up to 30 days       | 549                            | 105.048,86 €        | 148.060,28 €        | 253.109,14 €        | 97.745.179,79 €          | 97.850.228,65 €         | 66,28%          | 83,8763%            |
| From 1 to 2 months  | 159                            | 70.644,92 €         | 165.861,69 €        | 236.506,61 €        | 27.697.636,03 €          | 27.768.280,95 €         | 18,81%          | 84,1664%            |
| From 2 to 3 months  | 71                             | 46.566,48 €         | 120.883,70 €        | 167.450,18 €        | 12.129.093,10 €          | 12.175.659,58 €         | 8,25%           | 86,6339%            |
| From 3 to 6 months  | 55                             | 54.892,74 €         | 157.518,68 €        | 212.411,42 €        | 9.178.761,13 €           | 9.233.653,87 €          | 6,25%           | 85,4815%            |
| From 6 to 12 months | 4                              | 6.545,54 €          | 16.488,73 €         | 23.034,27 €         | 599.368,05 €             | 605.913,59 €            | 0,41%           | 79,3056%            |
| <b>Totals</b>       | <b>838</b>                     | <b>283.698,54 €</b> | <b>608.813,08 €</b> | <b>892.511,62 €</b> | <b>147.350.038,10 €</b>  | <b>147.633.736,64 €</b> | <b>100,00 %</b> | <b>84,2332 %</b>    |

(1) Valuations exclusively for mortgage participations.

#### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging               | Number Mortgage Participations | Mature Debt        |                     |                    | Remaining Debt to Mature | Total Debt            |                 | % Loan to Value (1) |
|---------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|-----------------|---------------------|
|                     |                                | Principal          | Interest and Others | Totals             |                          | Principal             | %               |                     |
| Up to 30 days       | 1                              | 0,00 €             | 0,00 €              | 0,00 €             | 240.765,99 €             | 240.765,99 €          | 7,47%           | 96,4272%            |
| From 2 to 3 months  | 1                              | 384,73 €           | 1.204,31 €          | 1.589,04 €         | 146.592,18 €             | 146.976,91 €          | 4,56%           | 79,0292%            |
| From 3 to 6 months  | 2                              | 2.557,80 €         | 6.928,54 €          | 9.486,34 €         | 412.709,06 €             | 415.266,86 €          | 12,89%          | 96,6583%            |
| From 6 to 12 months | 14                             | 23.021,34 €        | 60.755,21 €         | 83.776,55 €        | 2.395.411,55 €           | 2.418.432,89 €        | 75,07%          | 92,6805%            |
| <b>Totals</b>       | <b>18</b>                      | <b>25.963,87 €</b> | <b>68.888,06 €</b>  | <b>94.851,93 €</b> | <b>3.195.478,78 €</b>    | <b>3.221.442,65 €</b> | <b>100,00 %</b> | <b>92,7124 %</b>    |

(1) Valuation exclusively for mortgage participations.

#### CREDIT ENHANCEMENT

| Current              |                           |                       |       | At Issue Date             |                       |       |
|----------------------|---------------------------|-----------------------|-------|---------------------------|-----------------------|-------|
| % Notes              | Nominal                   | % CE                  |       | % Notes                   | Nominal               | % CE  |
| SERIE A1             | 8,18%                     | 127.202.680,00€       | 9,48% | 12,29%                    | 200.000.000,00€       | 9,05% |
| SERIE A2             | 69,65%                    | 1.083.200.000,00€     | 9,48% | 66,54%                    | 1.083.200.000,00€     | 9,05% |
| SERIE A3             | 12,86%                    | 200.000.000,00€       | 9,48% | 12,29%                    | 200.000.000,00€       | 9,05% |
| SERIE B              | 3,40%                     | 52.800.000,00€        | 6,02% | 3,24%                     | 52.800.000,00€        | 5,75% |
| SERIE C              | 4,12%                     | 64.000.000,00€        | 1,83% | 3,93%                     | 64.000.000,00€        | 1,75% |
| SERIE D              | 1,80%                     | 28.000.000,00€        | 0,00% | 1,72%                     | 28.000.000,00€        | 0,00% |
| <b>Totals</b>        | <b>1.555.202.680,00 €</b> |                       |       | <b>1.628.000.000,00 €</b> |                       |       |
| <b>Reserve Funds</b> | <b>1,80%</b>              | <b>28.000.000,00€</b> |       | <b>1,72%</b>              | <b>28.000.000,00€</b> |       |

#### OTHER FINANCIAL OPERATIONS (Current)

|                              | Balance         | Interest |
|------------------------------|-----------------|----------|
| <b>Assets</b>                |                 |          |
| Guaranteed Interest C.       | 49.119.841,68 € | 4,73%    |
| Treasury account (Paying Ag) | 0,00 €          | 0,00%    |
| Repayment account            | 0,00 €          | 0,00%    |
| Liquidity Line (Limit)       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>           |                 |          |
| Subordinated Loan            | 0,00 €          | 0,00%    |
| Other                        | 1.331.116,27 €  | 4,73%    |
| Amount of the Liquidity Line | 0,00 €          | 0,00%    |
| Generalitat Guarantee        | 0,00 €          | 0,00%    |

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## OTHER INFORMATION

|                                                                    | Current  | At Issue Date |
|--------------------------------------------------------------------|----------|---------------|
| Cumulative outstanding losses                                      | 0,00€    | 0,00 €        |
| Cumulative outstanding Write-Off                                   | 0,00 €   | 0,00 €        |
| Cumulative outstanding Write-Off recovery                          | 0,00 €   | 0,00 €        |
| Principal Outstanding With arrears>90 days / Principal Outstanding | 0,8630%  | 0,0000%       |
| Weighted Average of LTV Distribution <sup>(1)</sup>                | 81,0967% | 81,6581%      |

## "FORBEARANCE PERIOD" INFORMATION

|                                                        |                 |
|--------------------------------------------------------|-----------------|
| Principal Outstanding of Forbearance Period            | 56.772.073,97 € |
| Interest                                               | 639.644,83 €    |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 3,7933%         |

## INTERESTS SWAP

|           | Notional Principal | Interest         |
|-----------|--------------------|------------------|
| Swap      |                    |                  |
| Receiving | To be determined   | 5,528433%        |
| Paying    | To be determined   | To be determined |

## ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Official Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR