



HIPOCAT 11 FTA Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	09/03/2007	Managers	Caixa Catalunya, JP Morgan, Natixis,
Issue Date	09/03/2007		UBS Investment Bank
Disbursement Date	15/03/2007	Originator / Servicer	Caixa Catalunya
Management Company	Gestión de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, JP Morgan, Natixis, UBS Investment Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	63,60%	63.601,34€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	4,772% Date: 15-01-2008 Interests: 775,63 €	17-01-2050 15-01-2008		Aaa AAA	Aaa AAA
SERIE A2 ES0345672010 Senior / Pass-Through	100,00%	10.832 1.083.200.000,00€	100.000,00€ 1.083.200.000,00€	Floating EURIB.3M+0,13%	4,862% Date: 15-01-2008 Interests: 1242,51 €	17-01-2050 To be determined		Aaa AAA	Aaa AAA
SERIE A3 ES0345672028 Senior / Pass-Through	100,00%	2.000 200.000.000,00€	100.000,00€ 200.000.000,00€	Floating EURIB.3M+0,16%	4,892% Date: 15-01-2008 Interests: 1250,18 €	17-01-2050 To be determined		Aaa AAA	Aaa AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	528 52.800.000,00€	100.000,00€ 52.800.000,00€	Floating EURIB.3M+0,26%	4,992% Date: 15-01-2008 Interests: 1275,73 €	17-01-2050 To be determined		Aa2 A+	Aa2 A+
SERIE C ES0345672044 Mezzanine / Pass-Through	100,00%	640 64.000.000,00€	100.000,00€ 64.000.000,00€	Floating EURIB.3M+0,50%	5,232% Date: 15-01-2008 Interests: 1337,07 €	17-01-2050 To be determined		Baa2 BBB	Baa2 BBB
SERIE D ES0345672051 Subordinated / Due to cash Reserve reduction	100,00%	280 28.000.000,00€	100.000,00€ 28.000.000,00€	Floating EURIB.3M+4,50%	9,232% Date: 15-01-2008 Interests: 2359,29 €	17-01-2050 To be determined		Caa3 CCC	Caa3 CCC
Totals		1.555.202.680,00€	1.628.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

Option ⁽¹⁾		% monthly constant	0.4058%	0.5069%	0.5297%	0.8742%
		% annual constant	4.7621%	5.9159%	6.1743%	10.0000%
SERIE A1 ISIN: ES0345672002	With Option Redemption	Average life (years)	1.09	0.95	0.92	0.67
		Final maturity	08/11/2008	07/08/2008	07/08/2008	06/11/2007
	Without Option Redemption	Average life (years)	1.09	0.95	0.92	0.67
		Final maturity	05/11/2008	07/08/2008	07/08/2008	06/11/2007
SERIE A2 ISIN: ES0345672010	With Option Redemption	Average life (years)	12.02	10.68	10.42	7.22
		Final maturity	05/11/2029	08/05/2028	07/02/2028	08/05/2023
	Without Option Redemption	Average life (years)	12.33	11.03	10.77	7.63
		Final maturity	07/08/2035	06/11/2034	06/11/2034	05/02/2032
SERIE A3 ISIN: ES0345672028	With Option Redemption	Average life (years)	7.99	7.94	7.94	8.08
		Final maturity	07/11/2016	07/11/2016	07/11/2016	06/02/2017
	Without Option Redemption	Average life (years)	7.99	7.94	7.94	8.08
		Final maturity	07/11/2016	07/11/2016	07/11/2016	06/02/2017
SERIE B ISIN: ES0345672036	With Option Redemption	Average life (years)	16.70	15.30	14.98	11.26
		Final maturity	05/11/2029	08/05/2028	07/02/2028	08/05/2023
	Without Option Redemption	Average life (years)	17.92	16.70	16.39	13.16
		Final maturity	05/11/2036	06/11/2035	06/11/2035	08/08/2033
SERIE C ISIN: ES0345672044	With Option Redemption	Average life (years)	16.70	15.30	14.98	11.26
		Final maturity	05/11/2029	08/05/2028	07/02/2028	08/05/2023
	Without Option Redemption	Average life (years)	18.08	16.96	16.65	13.65
		Final maturity	05/11/2036	05/11/2036	05/11/2036	05/11/2036
SERIE D ISIN: ES0345672051	With Option Redemption	Average life (years)	17.79	16.34	16.07	12.15
		Final maturity	05/11/2029	08/05/2028	07/02/2028	08/05/2023
	Without Option Redemption	Average life (years)	20.61	19.55	19.31	15.27
		Final maturity	05/11/2036	05/11/2036	05/11/2036	05/11/2036

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Hipótesis WAL5 20,00% and WAFF 15,00%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	10.145	10.635
Outstanding Balance	1.521.172.392,73 €	1.600.000.049,35 €
Average Loan	149.681,99 €	150.434,99 €
Minimum	1.465,13 €	15.043,34 €
Maximum	1.511.792,56 €	1.562.669,08 €
Interest		
Weighted Average	5,0201%	4,4261%
Minimum	3,9140%	2,8500%
Maximum	6,4030%	5,7500%
Remaining Maturity (Months)		
Weighted Average	330,87	337,37
Minimum	9,00	21,82
Maximum	468,01	475,79
Index (Distribution)		
Tipo Activo CECA	0,02%	0,02%
Euribor 1 año	52,08%	52,58%
Préstamos Hipotecarios Cajas	0,18%	0,19%
Mibor 1 Año	0,12%	0,12%
Préstamos Hipotecarios Cajas TAE	47,60%	47,08%
Tipo Activo C.E.C.A TAE	0,00%	0,01%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,5297%	0,4058%	0,5112%	- %	0,5069%
Annual Equivalent (CPR)	6,1743%	4,7621%	5,9653%	- %	5,9159%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,32	70,19
Madrid	12,38	12,33
Comunidad Valenciana	7,45	7,62
Baleares	0,44	0,43
Aragón	1,23	1,25
Andalucía	1,87	1,89
Murcia	2,38	2,34
Navarra	0,82	0,82
Rest of Autonomous Regions	3,11	3,13

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	475	91.645,18 €	124.068,85 €	215.714,03 €	86.073.781,79 €	86.165.426,97 €	63,96%	83,5809%
From 1 to 2 months	170	74.188,99 €	172.205,01 €	246.394,00 €	29.484.652,68 €	29.558.841,67 €	21,94%	86,8391%
From 2 to 3 months	62	40.011,41 €	96.196,37 €	136.207,78 €	9.759.126,59 €	9.799.138,00 €	7,27%	83,1965%
From 3 to 6 months	49	49.694,77 €	140.732,17 €	190.426,94 €	8.287.182,63 €	8.336.877,40 €	6,19%	88,5045%
From 6 to 12 months	6	8.984,29 €	22.038,71 €	31.023,00 €	854.155,69 €	863.139,98 €	0,64%	71,8123%
Totals	762	264.524,64 €	555.241,11 €	819.765,75 €	134.458.899,38 €	134.723.424,02 €	100,00 %	84,4526 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 1 to 2 months	1	60,45 €	149,01 €	209,46 €	19.609,28 €	19.669,73 €	1,40%	10,8520%
From 3 to 6 months	1	534,41 €	1.634,87 €	2.169,28 €	70.076,66 €	70.611,07 €	5,01%	86,2770%
From 6 to 12 months	7	13.084,51 €	33.174,39 €	46.258,90 €	1.304.678,04 €	1.317.762,55 €	93,59%	90,5205%
Totals	9	13.679,37 €	34.958,27 €	48.637,64 €	1.394.363,98 €	1.408.043,35 €	100,00 %	82,0459 %

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current		At Issue Date			
		% CE		% CE		% CE
SERIE A1	8,18%	127.202.680,00€	9,48%	12,29%	200.000.000,00€	9,05%
SERIE A2	69,65%	1.083.200.000,00€	9,48%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	12,86%	200.000.000,00€	9,48%	12,29%	200.000.000,00€	9,05%
SERIE B	3,40%	52.800.000,00€	6,02%	3,24%	52.800.000,00€	5,75%
SERIE C	4,12%	64.000.000,00€	1,83%	3,93%	64.000.000,00€	1,75%
SERIE D	1,80%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		1.555.202.680,00 €			1.628.000.000,00 €	
Reserve Funds	1,80%	28.000.000,00€		1,72%	28.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	35.026.488,80 €	4,73%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Other	1.331.116,27 €	4,73%
Amount of the Liquidity Line	0,00 €	4,73%
Generalitat Guarantee	0,00 €	

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OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	0,00€	0,00 €
Cumulative outstanding Write-Off	0,00 €	0,00 €
Cumulative outstanding Write-Off recovery	0,00 €	0,00 €
Principal Outstanding With arrears>90 days / Principal Outstanding	0,6974%	0,0000%
Weighted Average of LTV Distribution ⁽¹⁾	81,1426%	81,6581%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	52.469.462,74 €
Interest	557.625,96 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	3,4859%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	5,528433%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Official Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR