

HIPOCAT 10 Fondo de Titulización de Activos



Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
07/05/2006

VAT Reg. no.
V64241474

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
CALYON

Bond Underwriters and Placement Agents
BBVA
HSBC
CALYON
Merrill Lynch
Santander

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Assets Custodian
BBVA

Fund Auditors
Deloitte

Start-up Loan
BBVA

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	4,225	11,370
Principal		
Principal outstanding	332,857,604.73	1,500,001,310.05
Average loan	78,782.87	131,926.24
Minimum	0.00	15,076.16
Maximum	470,366.49	842,481.92
Interest rate		
Weighted average (wac)	1.19%	3.58%
Minimum	0.14%	0.00%
Maximum	3.47%	5.50%
Final maturity		
Weighted average (WARM) (months)	192	322
Minimum	09/30/2017	11/30/2008
Maximum	04/30/2036	02/29/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	71.32%	58.34%
Mortgage Market: Banks	0.00%	0.21%
Mortgage Market: Savings Banks	0.00%	21.78%
Mortgage Market: All Institutions	28.68%	19.65%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.38	6.79	0.25	7.64
10.01 - 20%	4.49	15.65	1.61	15.67
20.01 - 30%	7.83	25.27	2.79	25.43
30.01 - 40%	11.45	35.30	3.93	35.22
40.01 - 50%	12.51	45.14	5.07	45.28
50.01 - 60%	14.54	54.92	6.20	55.17
60.01 - 70%	13.45	64.70	7.45	65.14
70.01 - 80%	14.71	74.78	13.43	75.81
80.01 - 90%	9.65	84.32	11.69	85.82
90.01 - 100%	4.63	94.24	47.58	96.32
100.01 - 110%	2.31	104.38		
110.01 - 120%	1.33	114.31		
120.01 - 130%	0.66	124.01		
Weighted average (WALTV)	58.87		78.99	
Minimum		0.00		2.53
Maximum		151.98		99.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.32%	0.32%	0.26%	0.51%
Annual Percentage Rate (CPR)	2.84%	3.77%	3.76%	3.12%	5.90%

Geographic distribution		
	Current	At constitution date
Andalucia	2.09%	1.81%
Aragon	1.05%	1.39%
Asturias	0.03%	0.01%
Balearic Islands	0.57%	0.45%
Basque Country	0.29%	0.21%
Canary Islands	0.49%	0.37%
Cantabria	0.12%	0.07%
Castilla-La Mancha	1.10%	1.01%
Castilla-Leon	1.25%	0.77%
Catalonia	70.41%	70.57%
Extremadura	0.52%	0.28%
Galicia	0.81%	0.53%
La Rioja	0.05%	0.03%
Madrid	11.59%	11.72%
Murcia	1.57%	2.70%
Navarra	0.27%	0.42%
Valencia	7.80%	7.65%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	600	278,805.54	57,889.75	1,241.35	337,936.64	36.22	50,525,006.33	50,862,942.97	82.61	49.59
from > 1 to ≤ 2 months	46	56,054.24	11,279.60	0.00	67,333.84	7.22	4,169,416.21	4,236,750.05	6.88	58.48
from > 2 to ≤ 3 months	5	8,452.43	1,662.26	869.73	10,984.42	1.18	500,287.49	511,271.91	0.83	47.12
from > 3 to ≤ 6 months	16	52,088.14	10,912.75	1,516.47	64,517.36	6.91	1,677,461.87	1,741,979.23	2.83	48.11
from > 6 to < 12 months	15	52,962.77	11,732.04	3,920.09	68,614.90	7.35	1,331,061.16	1,399,676.06	2.27	62.88
from ≥ 12 to < 18 months	27	279,105.32	40,879.06	6,935.00	326,919.38	35.04	1,956,576.85	2,283,496.23	3.71	45.91
from ≥ 18 to < 24 months	4	41,640.60	13,172.07	1,989.76	56,802.43	6.09	474,941.76	531,744.19	0.86	106.67
Subtotal	713	769,109.04	147,527.53	16,472.40	933,108.97	100.00	60,634,751.67	61,567,860.64	100.00	50.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	713	769,109.04	147,527.53	16,472.40	933,108.97		60,634,751.67	61,567,860.64		50.38