

Monthly Report, October 2014

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	05/07/2006
Issue Date	05/07/2006
Disbursement Date	10/07/2006
Management Company	Gestion de Activos Titulizados SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, HSBC- Calyon

Managers	Merrill Lynch, Santander
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee / liquidity	
Liquidity Line / Credit	- / Calyon

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority / Type Redemption	Principal Outstanding (Unit / Bonds / Total)			Coupon Type Frequency	Current Coupon Accrued Period 94 days Base: A / 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 26-1/4/7/10	- % Date: 26-01-2015 Interests: -	- 26-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	39,73%	39.730,34€ 7.334 291.382.313,56€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 26-1/4/7/10	0,224% Date: 26-01-2015 Interests: 23,24 €	24-10-2039 26-1/4/7/10		Baa3 B BB	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	56,96%	56.959,40€ 3.000 170.878.200,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 26-1/4/7/10	0,234% Date: 26-01-2015 Interests: 34,80 €	24-10-2039 26-1/4/7/10		Baa3 B BB	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 26-1/4/7/10	- % Date: 26-01-2015 Interests: -	- 26-1/4/7/10		Aa1 AAA AA-	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 26-1/4/7/10	0,384% Date: 26-01-2015 Interests: 100,27 €	24-10-2039 26-1/4/7/10		Caa1 D B	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 26-1/4/7/10	0,684% Date: 26-01-2015 Interests: 178,60 €	24-10-2039 26-1/4/7/10		Ca D CC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 26-1/4/7/10	4,584% Date: 26-01-2015 Interests: 1196,93 €	24-10-2039 26-1/4/7/10		C D C	Caa CCC- CCC
Totals		594.360.513,56 €	1.525.500.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

	General	Current	Constitution Date
Count Principal			
Number		5.300	11.370
Outstanding Balance		505.581.617,35€	1.500.001.310,05€
Average Loan		94.907,51€	131.906,46€
Minimum		153,93€	15.076,16€
Maximum		538.947,47€	842.481,92€
Interest			
Weighted Average		2,0992%	3,6313%
Minimum		0,8270%	2,4500%
Maximum		4,7980%	5,5000%
Remaining Maturity (Months)			
Weighted Average		223,94	319,13
Minimum		0,00	2,89
Maximum		255,97	355,88
Index (Distribution)			
Euribor 1 año		67,66%	58,12%
Mibor 1 Año		0,17%	0,19%
Préstamos Hipotecarios Cajas		0,00%	0,56%
Préstamos Hipotecarios Cajas TAE		0,00%	41,11%
Préstamos Hipotecarios Entidades		32,17%	0,00%
Tipo Activo CECA		0,00%	0,03%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,7080%	0,5132%	0,6671%	0,6097%	0,5855%
Annual Equivalent	8,1729%	5,9880%	7,7175%	7,0758%	6,8045%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,63	70,58
Madrid	11,27	11,72
Comunidad Valenciana	7,58	7,65
Baleares	0,54	0,45
Aragón	1,10	1,39
Andalucía	2,14	1,81
Murcia	2,03	2,70
Navarra	0,34	0,42
Rest of Autonomous Regions	4,37	3,28

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	160	46.194,60 €	14.350,25 €	60.544,85 €	17.377.004,19 €	17.423.198,79 €	61,61%	60,8939%
From 1 to 2 months	57	39.199,31 €	17.701,17 €	56.900,48 €	6.001.480,90 €	6.040.680,21 €	21,36%	54,1023%
From 2 to 3 months	33	47.099,77 €	22.140,20 €	69.239,97 €	4.769.693,52 €	4.816.793,29 €	17,03%	72,2627%
Totals	250	132.493,68 €	54.191,62 €	186.685,30 €	28.148.178,61 €	28.280.672,29 €	100,00 %	60,8955 %

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	2	981,07 €	0,00 €	981,07 €	400.935,11 €	401.916,18 €	0,71%	61,2919%
From 1 to 2 months	4	623,69 €	240,13 €	863,82 €	474.597,66 €	475.221,35 €	0,84%	72,1988%
From 2 to 3 months	12	2.915,06 €	1.595,51 €	4.510,57 €	1.638.782,55 €	1.641.697,61 €	2,91%	67,9827%
From 3 to 6 months	93	125.593,52 €	78.034,05 €	203.627,57 €	11.366.975,01 €	11.492.568,53 €	20,39%	67,6067%
From 6 to 12 months	136	190.668,92 €	124.583,94 €	315.252,86 €	18.503.862,49 €	18.694.531,41 €	33,17%	76,6213%
From 12 to 18 months	158	249.528,83 €	187.610,18 €	437.139,01 €	23.400.585,69 €	23.650.114,52 €	41,97%	79,7007%
Totals	405	570.311,09 €	392.063,81 €	962.374,90 €	55.785.738,51 €	56.356.049,60 €	100,00 %	75,3464 %

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date		
Descripcion	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	49,02%	291.382.313,56€	18,74%	48,08%	733.400.000,00€	8,81%
SERIE A3	28,75%	170.878.200,00€	18,74%	19,67%	300.000.000,00€	8,81%
SERIE A4	0,00%	0,00€	0,00%	13,11%	200.000.000,00€	8,81%
SERIE B	9,22%	54.800.000,00€	9,11%	3,59%	54.800.000,00€	5,15%
SERIE C	8,72%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	4,29%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
Totals		594.360.513,56 €			1.525.500.000,00 €	
Theoretical Reserve Funds		25.500.000,00€	4,48%		25.500.000,00€	1,70%
Real Reserve Funds		64,98€	0,00%		25.500.000,00€	1,70%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	2.603.567,21 €	0,16%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	0,00%
Amount of Liquidity Line /Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	28.107.877,69 €	626.037,13 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	222.870.841,45 €	4.360.037,03 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	103.276.961,07 €	784.406,21 €
Endowment shortfall amortization or bonds	56.931.887,58 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears>90 days / Principal Outstanding	10,6486%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	62,2031%	78,9781%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	6.309.299,13 €
Interest	89.362,16 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	1,2656%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	0,934304%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	505.581.617,35 €
Principal Outstanding Currently Paid	420.944.895,46 €
Principal Outstanding with Arrears (< 3 months)	28.280.672,29 €
Principal Outstanding Doubtfully and Subjective	56.356.049,60 €
Amortized Portfolio	913.515.654,22 €
Principal Received from the Constitution	933.196.400,86 €
Interest Capitalization of Forbearance Period	-19.680.746,64 €
Current Outstanding of Default Loans	80.904.038,48 €
Number of default loans	990
Total Securitized	1.500.001.310,05 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR

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