

Monthly Report, January 2014

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	05/07/2006
Issue Date	05/07/2006
Disbursement Date	10/07/2006
Management Company	Gestion de Activos Titulizados SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, HSBC- Calyon

Managers	Merrill Lynch, Santander
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	- / Calyon

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 24-1/4/7/10	- % Date: 24-04-2014 Interests: -	- 24-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	43,61%	43.614,53€ 7.334 319.868.963,02€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 24-1/4/7/10	0,441% Date: 24-04-2014 Interests: 48,09 €	24-10-2039 24-1/4/7/10		Baa3 B BBB-	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	66,45%	66.454,96€ 3.000 199.364.880,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 24-1/4/7/10	0,451% Date: 24-04-2014 Interests: 74,93 €	24-10-2039 24-1/4/7/10		Baa3 B BBB-	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 24-1/4/7/10	- % Date: 24-04-2014 Interests: -	- 24-1/4/7/10		Aa1 AAA AA-	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 24-1/4/7/10	0,601% Date: 24-04-2014 Interests: 150,25 €	24-10-2039 24-1/4/7/10		Caa1 D B	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 24-1/4/7/10	0,901% Date: 24-04-2014 Interests: 225,25 €	24-10-2039 24-1/4/7/10		Ca D CC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 24-1/4/7/10	4,801% Date: 24-04-2014 Interests: 1200,25 €	24-10-2039 24-1/4/7/10		C D C	Caa CCC- CCC
Totals		651.333.843,02 €	1.525.500.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

	General	Current	Constitution Date
Count Principal			
Number		5.862	11.370
Outstanding Balance		595.758.527,25€	1.500.001.310,05€
Average Loan		101.134,74€	131.906,46€
Minimum		420,59€	15.076,16€
Maximum		693.312,68€	842.481,92€
Interest			
Weighted Average		2,3021%	3,6313%
Minimum		0,6990%	2,4500%
Maximum		5,6200%	5,5000%
Remaining Maturity (Months)			
Weighted Average		233,95	319,23
Minimum		0,92	2,89
Maximum		264,94	355,88
Index (Distribution)			
Euribor 1 año		64,25%	58,12%
Mibor 1 Año		0,17%	0,19%
Préstamos Hipotecarios Cajas		0,43%	0,56%
Préstamos Hipotecarios Cajas TAE		25,79%	41,11%
Préstamos Hipotecarios Entidades		9,34%	0,00%
Tipo Activo CECA		0,02%	0,03%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,4122%	0,4547%	0,3134%	0,3192%	0,5979%
Annual Equivalent	4,8359%	5,3214%	3,6971%	3,7643%	6,9437%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	71,02	70,58
Madrid	11,21	11,72
Comunidad Valenciana	7,43	7,65
Baleares	0,50	0,45
Aragón	1,29	1,39
Andalucía	2,12	1,81
Murcia	2,03	2,70
Navarra	0,33	0,42
Rest of Autonomous Regions	4,07	3,28

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	198	58.728,43 €	17.795,14 €	76.523,57 €	22.123.589,50 €	22.182.317,93 €	59,91%	61,5074%
From 1 to 2 months	74	50.472,18 €	30.082,73 €	80.554,91 €	8.634.585,13 €	8.685.057,31 €	23,46%	66,1828%
From 2 to 3 months	46	60.056,87 €	38.326,82 €	98.383,69 €	6.099.515,59 €	6.159.572,46 €	16,64%	71,0236%
Totals	318	169.257,48 €	86.204,69 €	255.462,17 €	36.857.690,22 €	37.026.947,70 €	100,00%	64,0012%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	13	5.277,63 €	298,22 €	5.575,85 €	2.371.538,89 €	2.376.816,52 €	2,79%	69,1510%
From 1 to 2 months	9	2.032,76 €	202,05 €	2.234,81 €	1.206.030,25 €	1.208.063,01 €	1,42%	74,3121%
From 2 to 3 months	9	1.386,47 €	73,40 €	1.459,87 €	1.069.586,09 €	1.070.972,56 €	1,26%	78,4519%
From 3 to 6 months	131	190.141,45 €	141.440,09 €	331.581,54 €	18.539.655,68 €	18.729.797,13 €	22,00%	79,2633%
From 6 to 12 months	229	341.515,56 €	294.239,39 €	635.754,95 €	34.755.244,75 €	35.096.760,31 €	41,22%	83,4932%
From 12 to 18 months	184	255.981,59 €	255.250,29 €	511.231,88 €	26.416.277,83 €	26.672.259,42 €	31,32%	82,8267%
Totals	575	796.335,46 €	691.503,44 €	1.487.838,90 €	84.358.333,49 €	85.154.668,95 €	100,00%	81,6528%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date		
Descripcion	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	49,11%	319.868.963,02€	17,03%	48,08%	733.400.000,00€	8,81%
SERIE A3	30,61%	199.364.880,00€	17,03%	19,67%	300.000.000,00€	8,81%
SERIE A4	0,00%	0,00€	0,00%	13,11%	200.000.000,00€	8,81%
SERIE B	8,41%	54.800.000,00€	8,28%	3,59%	54.800.000,00€	5,15%
SERIE C	7,95%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	3,92%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
Totals		651.333.843,02 €			1.525.500.000,00 €	
Theoretical Reserve Funds		25.500.000,00€	4,07%		25.500.000,00€	1,70%
Real Reserve Funds		2,81€	0,00%		25.500.000,00€	1,70%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	2.391.010,36 €	0,42%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	19.740.000,00 €	0,42%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	25.278.367,41 €	342.512,97 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	184.070.406,90 €	6.107.772,17 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	98.958.287,65 €	508.470,54 €
Endowment shortfall amortization or bonds	22.270.492,20 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears>90 days / Principal Outstanding	13,5120%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	65,8032%	78,9781%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	24.054.309,45 €
Interest	398.935,83 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	4,1046%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	1,146270%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	595.758.527,25 €
Principal Outstanding Currently Paid	473.576.910,60 €
Principal Outstanding with Arrears (< 3 months)	37.026.947,70 €
Principal Outstanding Doubtfully and Subjective	85.154.668,95 €
Amortized Portfolio	851.167.472,62 €
Principal Received from the Constitution	870.393.331,97 €
Interest Capitalization of Forbearance Period	-19.225.859,35 €
Current Outstanding of Default Loans	53.075.310,18 €
Number of default loans	747
Total Securitized	1.500.001.310,05 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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