

Monthly Report, December 2013

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution 05/07/2006
Issue Date 05/07/2006
Disbursement Date 10/07/2006
Management Company Gestion de Activos Titulizados SGFT, SA
Administrator CatalunyaCaixa
Guaranteed Interest C. Barclays
Interest Swap CECABANK
Subordinated Loan CatalunyaCaixa
Lead Manager CatalunyaCaixa, HSBC- Calyon

Managers Merrill Lynch, Santander
Originator / Servicer CatalunyaCaixa
Paying Agent Barclays
Secondary Market AIAF
Register of Book Securities S.C.L.V. Espaclear
Depository CatalunyaCaixa
Auditors Deloitte & Touche
Deposit guarantee/liquidity
Liquidity Line/Credit - / Calyon

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 24-1/4/7/10	- % Date: 24-01-2014 Interests: -	- 24-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	44,57%	44.569,67€ 7.334 326.873.959,78€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 24-1/4/7/10	0,363% Date: 24-01-2014 Interests: 41,35 €	24-10-2039 24-1/4/7/10		Baa3 B BBB-	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	68,79%	68.789,96€ 3.000 206.369.880,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 24-1/4/7/10	0,373% Date: 24-01-2014 Interests: 65,57 €	24-10-2039 24-1/4/7/10		Baa3 B BBB-	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 24-1/4/7/10	- % Date: 24-01-2014 Interests: -	- 24-1/4/7/10		Aa1 AAA AA-	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 24-1/4/7/10	0,523% Date: 24-01-2014 Interests: 133,66 €	24-10-2039 24-1/4/7/10		Caa1 D B	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 24-1/4/7/10	0,823% Date: 24-01-2014 Interests: 210,32 €	24-10-2039 24-1/4/7/10		Ca D CC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 24-1/4/7/10	4,723% Date: 24-01-2014 Interests: 1206,99 €	24-10-2039 24-1/4/7/10		C D C	Caa CCC- CCC
Totals		665.343.839,78 €	1.525.500.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

	General	Current	Constitution Date
Count Principal			
Number		5.919	11.370
Outstanding Balance		605.835.891,42€	1.500.001.310,05€
Average Loan		101.861,71€	131.906,46€
Minimum		190,35€	15.076,16€
Maximum		695.596,44€	842.481,92€
Interest			
Weighted Average		2,3106%	3,6313%
Minimum		0,6990%	2,4500%
Maximum		5,6200%	5,5000%
Remaining Maturity (Months)			
Weighted Average		235,14	319,25
Minimum		1,02	2,89
Maximum		265,95	355,88
Index (Distribution)			
Euribor 1 año		63,93%	58,12%
Mibor 1 Año		0,17%	0,19%
Préstamos Hipotecarios Cajas		0,46%	0,56%
Préstamos Hipotecarios Cajas TAE		28,12%	41,11%
Préstamos Hipotecarios Entidades		7,29%	0,00%
Tipo Activo CECA		0,03%	0,03%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,7451%	0,4181%	0,3341%	0,2963%	0,6014%
Annual Equivalent	8,5841%	4,9030%	3,9367%	3,4982%	6,9828%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	71,01	70,58
Madrid	11,28	11,72
Comunidad Valenciana	7,40	7,65
Baleares	0,50	0,45
Aragón	1,34	1,39
Andalucía	2,10	1,81
Murcia	2,03	2,70
Navarra	0,32	0,42
Rest of Autonomous Regions	4,02	3,28

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

Monthly Report, December 2013

HIPOCAT 10 FTA Fondo de Titulización de Activos



DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	180	51.162,36 €	19.590,67 €	70.753,03 €	19.771.613,68 €	19.822.776,04 €	56,65%	63,4617%
From 1 to 2 months	63	45.304,68 €	28.769,04 €	74.073,72 €	7.346.668,21 €	7.391.972,89 €	21,12%	67,0518%
From 2 to 3 months	51	67.488,24 €	44.426,62 €	111.914,86 €	7.712.298,40 €	7.779.786,64 €	22,23%	76,4868%
Totals	294	163.955,28 €	92.786,33 €	256.741,61 €	34.830.580,29 €	34.994.535,57 €	100,00%	66,7525%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	13	4.560,24 €	1.196,00 €	5.756,24 €	1.870.704,19 €	1.875.264,43 €	2,17%	75,0591%
From 1 to 2 months	10	1.633,70 €	73,40 €	1.707,10 €	1.334.954,64 €	1.336.588,34 €	1,55%	82,1943%
From 2 to 3 months	21	1.979,46 €	592,48 €	2.571,94 €	2.632.672,62 €	2.634.652,08 €	3,05%	68,1603%
From 3 to 6 months	124	189.580,96 €	143.872,13 €	333.453,09 €	17.326.601,85 €	17.516.182,81 €	20,27%	80,4316%
From 6 to 12 months	232	348.321,04 €	305.082,44 €	653.403,48 €	35.181.741,74 €	35.530.062,78 €	41,12%	83,7403%
From 12 to 18 months	187	258.816,85 €	263.774,71 €	522.591,56 €	27.263.109,29 €	27.521.926,14 €	31,85%	83,4915%
Totals	587	804.892,25 €	714.591,16 €	1.519.483,41 €	85.609.784,33 €	86.414.676,58 €	100,00%	82,1804%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date		
Descripcion	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	49,13%	326.873.959,78€	16,66%	48,08%	733.400.000,00€	8,81%
SERIE A3	31,02%	206.369.880,00€	16,66%	19,67%	300.000.000,00€	8,81%
SERIE A4	0,00%	0,00€	0,00%	13,11%	200.000.000,00€	8,81%
SERIE B	8,24%	54.800.000,00€	8,10%	3,59%	54.800.000,00€	5,15%
SERIE C	7,79%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	3,83%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
Totals		665.343.839,78 €			1.525.500.000,00 €	
Theoretical Reserve Funds		25.500.000,00€	3,99%		25.500.000,00€	1,70%
Real Reserve Funds		22,65€	0,00%		25.500.000,00€	1,70%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	12.950.105,27 €	0,36%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	19.730.000,00 €	0,36%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	24.935.854,44 €	1.648.229,80 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	177.962.634,73 €	3.545.877,45 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	98.449.817,11 €	68.997,86 €
Endowment shortfall amortization or bonds	17.013.446,60 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears>90 days / Principal Outstanding	13,2987%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	66,2030%	78,9781%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	26.962.910,78 €
Interest	440.291,62 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	4,5232%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	1,067169%
Paying	To Determine	To Determine

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

Monthly Report, December 2013

HIPOCAT 10 FTA Fondo de Titulización de Activos



SITUATION PORTFOLIO

Current Outstanding Portfolio	605.835.891,42 €
Principal Outstanding Currently Paid	484.426.679,27 €
Principal Outstanding with Arrears (< 3 months)	34.994.535,57 €
Principal Outstanding Doubtfully and Subjective	86.414.676,58 €
Amortized Portfolio	846.431.706,01 €
Principal Received from the Constitution	865.534.692,57 €
Interest Capitalization of Forbearance Period	-19.102.986,56 €
Current Outstanding of Default Loans	47.733.712,62 €
Number of default loans	710
Total Securitized	1.500.001.310,05 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

Polígono Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com www.gat-sgft.info

Passeig de Gràcia 16, Barcelona

Gestión de Activos Titulizados, SGFT, S.A.

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.