

Monthly Report, August 2011

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	05/07/2006
Issue Date	05/07/2006
Disbursement Date	10/07/2006
Management Company	Gestion de Activos Titulizados SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona
Interest Swap	CECA
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, HSBC- Calyon

Managers	Merrill Lynch, Santander
Originator / Servicer	CatalunyaCaixa
Swap Guarantee	
Paying Agent	CatalunyaCaixa
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 24-1/4/7/10	- % Date: 24-10-2011 Interests: -	- 24-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	49,12%	49.122,59€ 7.334 360.265.075,06€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 24-1/4/7/10	1,751% Date: 24-10-2011 Interests: 215,03 €	24-10-2039 24-1/4/7/10		Aa2 A+ A	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	79,92%	79.920,53€ 3.000 239.761.590,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 24-1/4/7/10	1,761% Date: 24-10-2011 Interests: 351,85 €	24-10-2039 24-1/4/7/10		Aa1 A+ A	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	100,00%	100.000,00€ 2.000 200.000.000,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 24-1/4/7/10	1,711% Date: 24-10-2011 Interests: 427,75 €	24-04-2012 24-1/4/7/10		Aa1 AAA AA-	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 24-1/4/7/10	1,911% Date: 24-10-2011 Interests: 477,75 €	24-10-2039 24-1/4/7/10		B1 CCC- BB	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 24-1/4/7/10	2,211% Date: 24-10-2011 Interests: 552,75 €	24-10-2039 24-1/4/7/10		Ca D CC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 24-1/4/7/10	6,111% Date: 24-10-2011 Interests: 1527,75 €	24-10-2039 24-1/4/7/10		C D C	Caa CCC- CCC
Totals		932.126.665,06 €	1.525.500.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.649	11.370
Outstanding Balance	734.485.829,60€	1.500.001.310,05€
Average Loan	110.106,99€	131.906,46€
Minimum	274,75€	15.076,16€
Maximum	752.648,88€	842.481,92€
Interest		
Weighted Average	2,8437%	3,6313%
Minimum	1,6760%	2,4500%
Maximum	5,3800%	5,5000%
Remaining Maturity (Months)		
Weighted Average	260,33	320,00
Minimum	0,99	2,89
Maximum	293,98	355,88
Index (Distribution)		
Euribor 1 año	62,98%	58,12%
Mibor 1 Año	0,19%	0,19%
Préstamos Hipotecarios Cajas	0,58%	0,56%
Préstamos Hipotecarios Cajas TAE	36,22%	41,11%
Tipo Activo CECA	0,03%	0,03%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,0670%	0,1482%	0,1978%	0,2577%	0,8025%
Annual Equivalent	0,8005%	1,7635%	2,3481%	3,0487%	9,2161%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,99	70.58
Madrid	11,57	11.72
Comunidad Valenciana	7,22	7.65
Baleares	0,47	0.45
Aragón	1,28	1.39
Andalucía	2,06	1.81
Murcia	2,07	2.70
Navarra	0,47	0.42
Rest of Autonomous Regions	3,87	3.28

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	203	50.557,22 €	19.722,87 €	70.280,09 €	26.339.155,26 €	26.389.712,48 €	56,36%	66,0686%
From 1 to 2 months	109	76.487,46 €	50.002,94 €	126.490,40 €	14.588.984,47 €	14.665.471,93 €	31,32%	67,9265%
From 2 to 3 months	51	48.625,22 €	33.261,50 €	81.886,72 €	5.721.075,33 €	5.769.700,55 €	12,32%	67,3441%
Totals	363	175.669,90 €	102.987,31 €	278.657,21 €	46.649.215,06 €	46.824.884,96 €	100,00%	66,7980%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	107.842,71 €	107.842,71 €	0,85%	78,7342%
From 2 to 3 months	1	788,80 €	626,30 €	1.415,10 €	154.369,19 €	155.157,99 €	1,22%	96,8748%
From 3 to 6 months	28	43.135,59 €	36.642,10 €	79.777,69 €	4.237.357,04 €	4.280.492,63 €	33,70%	81,5081%
From 6 to 12 months	29	43.709,24 €	32.338,60 €	76.047,84 €	4.273.418,51 €	4.317.127,75 €	33,98%	78,1403%
From 12 to 18 months	21	34.039,12 €	32.664,77 €	66.703,89 €	3.808.740,94 €	3.842.780,06 €	30,25%	74,8173%
Totals	80	121.672,75 €	102.271,77 €	223.944,52 €	12.581.728,39 €	12.703.401,14 €	100,00%	78,3679%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	38,65%	360.265.075,06€	11,76%	48,08%	733.400.000,00€	8,81%
SERIE A3	25,72%	239.761.590,00€	11,76%	19,67%	300.000.000,00€	8,81%
SERIE A4	21,46%	200.000.000,00€	11,76%	13,11%	200.000.000,00€	8,81%
SERIE B	5,88%	54.800.000,00€	5,71%	3,59%	54.800.000,00€	5,15%
SERIE C	5,56%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	2,74%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
Totals		932.126.665,06 €			1.525.500.000,00 €	
Theoretical Reserve Funds		25.500.000,00€	2,81%		25.500.000,00€	1,70%
Hung Reserve Funds		19,63€	0,00%		25.500.000,00€	1,70%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	5.778.099,19 €	1,61%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	200.000.000,00 €	1,61%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	1,61%
Amount of the Liquidity Line	37.500.000,00 €	1,64%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	19.672.766,96 €	0,00 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	145.439.047,06 €	0,00 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	94.268.057,87 €	0,00 €
Endowment shortfall amortization or bonds	5.458.924,78 €	0,00 €
Delinquency Ratio		
Principal Outstanding with Arrears > 90 days / Principal Outstanding	1,7296%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	69,6226%	79,0367%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	68.401.635,93 €
Interest	967.889,05 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	9,4446%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	2,430774%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	734.485.829,60 €
Principal Outstanding currently paid	674.957.543,50 €
Principal Outstanding with Arrears (< 3 months)	46.824.884,96 €
Principal Outstanding Doubtfully and Subjective	12.703.401,14 €
Amortized Portfolio	732.934.246,66 €
Principal received from the constitution	747.271.908,25 €
Interest capitalization of Forbearance Period	-14.337.661,59 €
Current Outstanding of Defaulted Loans	32.581.233,79 €
Total Securitized	1.500.001.310,05 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com www.gat-sgft.info

Passeig de Gràcia 16, Barcelona

Gestión de Activos Titulizados, SGFT, S.A.