The amounts are expressed in euros

Date of Constitution	05/07/2006	**Managers**	Merrill Lynch, Santander
Issue Date	05/07/2006	**Originator / Servicer**	Caixa Catalunya
Disbursement Date	10/07/2006	**Swap Guarantee**	
Management Company	Gestion de Activos Titulizados, SGFT, SA	**Paying Agent**	Caixa d´Estalvis de Catalunya
Administrator	Caixa Catalunya	**Secondary Market**	AIAF
Guaranteed Interest C.	Caixa Catalunya	**Register of Book Securities**	S.C.L.V. Espaclear
Interest Swap	Caixa Catalunya	**Depositary**	Caixa Catalunya
Subordinated Loan	Caixa Catalunya	**Auditors**	Deloitte & Touche
Lead Manager	Caixa Catalunya, HSBC- Calyon		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type	Current Coupon Accrued period:	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original	Frequency	91 days Base: A/360	Final Maturity Frequency	Next	Current	Original
SERIE A1		0,00€	100.000,00€	Floating	- %	-		Aaa	Aaa
ES0345671004	0,00%	1.600	1.600	EURIB.3M+0,02%	Date: 24-07-2009		-	AAA	AAA
Senior / Pass-Through		0,00€	160.000.000,00€	24-1/4/7/10	Interests: -	24-1/4/7/10		AAA	AAA
SERIE A2		68.099,10€	100.000,00€	Floating	1,545%	24-10-2039		Aaa	Aaa
ES0345671012	68,10%	7.334	7.334	EURIB.3M+0,14%	Date: 24-07-2009		24-07-2009	AAA	AAA
Senior / Pass-Through		499.438.799,40€	733.400.000,00€	24-1/4/7/10	Interests: 265,96 €	24-1/4/7/10		AAA	AAA
SERIE A3		100.000,00€	100.000,00€	Floating	1,555%	24-10-2039		Aaa	Aaa
ES0345671020	100,00%	3.000	3.000	EURIB.3M+0,15%	Date: 24-07-2009		To be determined	AAA	AAA
Senior / Pass-Through		300.000.000,00€	300.000.000,00€	24-1/4/7/10	Interests: 393,07 €	24-1/4/7/10		AAA	AAA
SERIE A4		100.000,00€	100.000,00€	Floating	1,505%	24-04-2012		Aaa	Aaa
ES0345671038	100,00%	2.000	2.000	EURIB.3M+0,10%	Date: 24-07-2009		To be determined	AAA	AAA
Senior / Pass-Through		200.000.000,00€	200.000.000,00€	24-1/4/7/10	Interests: 380,43 €	24-1/4/7/10		AAA	AAA
SERIE B		100.000,00€	100.000,00€	Floating	1,705%	24-10-2039		Aa2	Aa2
ES0345671046	100,00%	548	548	EURIB.3M+0,30%	Date: 24-07-2009		To be determined	A	A
Mezzanine / Pass-Through		54.800.000,00€	54.800.000,00€	24-1/4/7/10	Interests: 430,99 €	24-1/4/7/10		A	A
SERIE C		100.000,00€	100.000,00€	Floating	2,005%	24-10-2039		Baa2	Baa2
ES0345671053	100,00%	518	518	EURIB.3M+0,60%	Date: 24-07-2009		To be determined	BBB	BBB
Subordinated / Pass-Through		51.800.000,00€	51.800.000,00€	24-1/4/7/10	Interests: 506,82 €	24-1/4/7/10		BBB	BBB
SERIE D		100.000,00€	100.000,00€	Floating	5,905%	24-10-2039		Caa	Caa
ES0345671061	100,00%	255	255	EURIB.3M+4,50%	Date: 24-07-2009		To be determined	CCC-	CCC-
Equity / Due to cash Reserve reduction		25.500.000,00€	25.500.000,00€	24-1/4/7/10	Interests: 1492,65 €	24-1/4/7/10		CCC	CCC
Totals		**1.131.538.799,40€**	**1.525.500.000,00€**						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

	Option (1)	% monthly constant % annual constant	0.4368% 5.1180%	0.8951% 10.2282%	1.3583% 15.1354%	1.4512% 16.0897%
SERIE A1	With Option Redemption	Average life (years)	-	-	-	-
		Final madurity	-	-	-	-
ISIN: ES0345671004	Without Option Redemption	Average life (years)	-	-	-	-
		Final madurity	-	-	-	-
SERIE A2	With Option Redemption	Average life (years)	12.19	7.42	4.66	4.29
		Final madurity	24/07/2027	24/07/2022	24/01/2019	24/07/2018
ISIN: ES0345671012	Without Option Redemption	Average life (years)	12.80	8.17	5.23	4.73
		Final madurity	24/04/2036	24/04/2036	24/04/2036	24/01/2036
SERIE A3	With Option Redemption	Average life (years)	8.69	7.94	7.72	7.68
		Final madurity	24/01/2021	24/01/2021	24/01/2019	24/07/2018
ISIN: ES0345671020	Without Option Redemption	Average life (years)	8.69	7.94	8.08	8.32
		Final madurity	24/01/2021	24/01/2021	24/01/2025	24/10/2028
SERIE A4	With Option Redemption	Average life (years)	5.85	5.85	5.85	5.85
		Final madurity	24/04/2012	24/04/2012	24/04/2012	24/04/2012
ISIN: ES0345671038	Without Option Redemption	Average life (years)	5.85	5.85	5.85	5.85
		Final madurity	24/04/2012	24/04/2012	24/04/2012	24/04/2012
SERIE B	With Option Redemption	Average life (years)	15.05	11.17	9.54	9.19
		Final madurity	24/07/2027	24/07/2022	24/01/2019	24/07/2018
ISIN: ES0345671046	Without Option Redemption	Average life (years)	15.74	12.10	10.72	10.35
		Final madurity	24/02/2039	24/02/2039	24/02/2039	24/02/2039

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SERIE C	With Option Redemption	Average life (years)	15.05	11.17	9.54	9.19
		Final madurity	24/07/2027	24/07/2022	24/01/2019	24/07/2018
ISIN: ES0345671053	Without Option Redemption	Average life (years)	15.74	12.10	10.72	10.35
		Final madurity	24/02/2039	24/02/2039	24/02/2039	24/02/2039
SERIE D	With Option Redemption	Average life (years)	14.86	11.80	9.05	8.65
		Final madurity	24/07/2027	24/07/2022	24/01/2019	24/07/2018
ISIN: ES0345671061	Without Option Redemption	Average life (years)	16.52	17.90	17.56	17.35
		Final madurity	24/02/2039	24/02/2039	24/02/2039	24/02/2039

Hipotesis WALS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortage Loans (Floating Rate) Current	Constitution Date
Count Principal		
Number	8.069	11.370
Outstanding Balance	976.448.784,22 €	1.500.001.310,05 €
Average Loan	120.734,85 €	131.906,46 €
Minimum	15,50 €	15.076,16 €
Maximum	798.469,60 €	842.481,92 €
Interest		
Weighted Average	5,1236%	3,6313%
Minimum	2,1440%	2,4500%
Maximum	7,3610%	5,5000%
Remaining Maturity (Months)		
Weighted Average	286,60	322,39
Minimum	2,04	28,91
Maximum	320,00	355,88
Index (Distribution)		
Tipo Activo CECA	0,03%	0,03%
Euribor 1 año	59,92%	58,12%
Préstamos Hipotecarios Cajas	0,56%	0,56%
Mibor 1 Año	0,19%	0,19%
Préstamos Hipotecarios Cajas TAE	39,31%	41,11%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Morgality (SMM)	0,4368%	1,4512%	1,8834%	1,3583%	0,8951%
Annual Equivalent (CPR)	5,1180%	16,0897%	20,4006%	15,1354%	10,2282%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,45	70,58
Madrid	12,75	11,72
Comunidad Valenciana	7,57	7,65
Baleares	0,43	0,45
Aragón	1,32	1,39
Andalucía	1,89	1,81
Murcia	2,58	2,70
Navarra	0,41	0,42
Rest of Autonomous Regions	3,60	3,28

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt Principal	Mature Debt Interest and Others	Mature Debt Totals	Remaining Debt to Mature	Total Debt Principal	Total Debt %	% Loan to Value (1)
Up to 30 days	270	52.263,16 €	96.793,96 €	149.057,12 €	38.234.412,12 €	38.286.675,28 €	39,43%	77,1918%
From 1 to 2 months	148	63.945,30 €	189.509,23 €	253.454,53 €	21.707.011,05 €	21.770.956,35 €	22,42%	77,2503%
From 2 to 3 months	110	67.963,06 €	231.178,93 €	299.141,99 €	16.221.691,73 €	16.289.654,79 €	16,78%	78,3243%
From 3 to 6 months	114	116.327,88 €	456.181,71 €	572.509,59 €	17.846.900,04 €	17.963.227,92 €	18,50%	81,7437%
From 6 to 12 months	20	32.114,19 €	114.574,63 €	146.688,82 €	2.755.707,83 €	2.787.822,02 €	2,87%	68,7446%
From 12 months to 2 years	1	0,00 €	5.752,17 €	5.752,17 €	0,00 €	0,00 €	0,00%	3,5430%
Totals	**663**	**332.613,59 €**	**1.093.990,63 €**	**1.426.604,22 €**	**96.765.722,77 €**	**97.098.336,36 €**	**100,00%**	**77,8299%**

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt Principal	Mature Debt Interest and Others	Mature Debt Totals	Remaining Debt to Mature	Total Debt Principal	Total Debt %	% Loan to Value (1)
Up to 30 days	5	0,00 €	1.001,45 €	1.001,45 €	377.202,08 €	377.202,08 €	1,53%	37,7029%
From 1 to 2 months	4	0,00 €	7.380,48 €	7.380,48 €	67.764,50 €	67.764,50 €	0,27%	9,8786%
From 3 to 6 months	7	1.499,53 €	11.841,64 €	13.341,17 €	538.684,65 €	540.184,18 €	2,19%	37,6106%
From 6 to 12 months	84	108.027,46 €	472.961,79 €	580.989,25 €	12.850.339,66 €	12.958.367,12 €	52,43%	84,5826%
From 12 months to 2 years	70	82.157,17 €	367.172,24 €	449.329,41 €	10.688.060,57 €	10.770.217,74 €	43,58%	85,0040%
Totals	**170**	**191.684,16 €**	**860.357,60 €**	**1.052.041,76 €**	**24.522.051,46 €**	**24.713.735,62 €**	**100,00%**	**79,3899%**

(1) Valuation exclusively for mortgage participations.

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CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	44,14%	499.438.799,40€	10,72%	48,08%	733.400.000,00€	8,81%
SERIE A3	26,51%	300.000.000,00€	10,72%	19,67%	300.000.000,00€	8,81%
SERIE A4	17,68%	200.000.000,00€	10,72%	13,11%	200.000.000,00€	8,81%
SERIE B	4,84%	54.800.000,00€	5,82%	3,59%	54.800.000,00€	5,15%
SERIE C	4,58%	51.800.000,00€	1,19%	3,40%	51.800.000,00€	1,70%
SERIE D	2,25%	25.500.000,00€		1,67%	25.500.000,00€	0,00%
Totals		**1.131.538.799,40 €**			**1.525.500.000,00 €**	
Reserve Funds	1,17%	13.292.911,50€		1,67%	25.500.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	87.738.729,56 €	1,41%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	50.059.685,95 €	1,41%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	101.000.000,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	1,41%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	5.907.315,02€	0,00 €
Cumulative outstanding Write-Off	55.325.162,86 €	0,00 €
Cumulative outstanding Write-Off recovery	22.558.542,38 €	0,00 €
Principal Outstanding With arrears>90 days / Principal Outstanding	4,6561%	0,0000%
Weighted Average of LTV Distribution (1)	74,5902%	78,9781%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	127.982.332,36 €
Interest	3.139.916,63 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	13,4285%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	2,219950%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition	
Date	
Number of additional credit rights	0
Principal of additional credit rights	
Acumulative acquisition	
Number of additional credit rights	0
Principal of additional credit rights	
Next acquisition	
The last expected maturity date of the credit rights	

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR

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