



The amounts are expressed in euros

Date of Constitution	05/07/2006	Managers	Merrill Lynch, Santander
Issue Date	05/07/2006	Originator / Servicer	Caixa Catalunya
Disbursement Date	10/07/2006	Swap Guarantee	
Management Company	Gestion de Activos Titulizados, SGFT, SA	Paying Agent	Caixa d'Estalvis de Catalunya
Administrator	Caixa Catalunya	Secondary Market	AIAF
Guaranteed Interest C.	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Interest Swap	Caixa Catalunya	Depository	Caixa Catalunya
Subordinated Loan	Caixa Catalunya	Auditors	Deloitte & Touche
Lead Manager	Caixa Catalunya, HSBC- Calyon		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1		0,00€	100.000,00€	Floating	- %	-		Aaa	Aaa
ES0345671004	0,00%	1.600	1.600	EURIB.3M+0,02%	Date: 24-07-2009		-	AAA	AAA
Senior / Pass-Through		0,00€	160.000.000,00€	24-1/4/7/10	Interests: -	24-1/4/7/10		AAA	AAA
SERIE A2		68.099,10€	100.000,00€	Floating	1,545%	24-10-2039		Aaa	Aaa
ES0345671012	68,10%	7.334	7.334	EURIB.3M+0,14%	Date: 24-07-2009		24-07-2009	AAA	AAA
Senior / Pass-Through		499.438.799,40€	733.400.000,00€	24-1/4/7/10	Interests: 265,96 €	24-1/4/7/10		AAA	AAA
SERIE A3		100.000,00€	100.000,00€	Floating	1,555%	24-10-2039		Aaa	Aaa
ES0345671020	100,00%	3.000	3.000	EURIB.3M+0,15%	Date: 24-07-2009		To be determined	AAA	AAA
Senior / Pass-Through		300.000.000,00€	300.000.000,00€	24-1/4/7/10	Interests: 393,07 €	24-1/4/7/10		AAA	AAA
SERIE A4		100.000,00€	100.000,00€	Floating	1,505%	24-04-2012		Aaa	Aaa
ES0345671038	100,00%	2.000	2.000	EURIB.3M+0,10%	Date: 24-07-2009		24-04-2012	AAA	AAA
Senior / Pass-Through		200.000.000,00€	200.000.000,00€	24-1/4/7/10	Interests: 380,43 €	24-1/4/7/10		AAA	AAA
SERIE B		100.000,00€	100.000,00€	Floating	1,705%	24-10-2039		Aa2	Aa2
ES0345671046	100,00%	548	548	EURIB.3M+0,30%	Date: 24-07-2009		To be determined	A	A
Mezzanine / Pass-Through		54.800.000,00€	54.800.000,00€	24-1/4/7/10	Interests: 430,99 €	24-1/4/7/10		A	A
SERIE C		100.000,00€	100.000,00€	Floating	2,005%	24-10-2039		Baa2	Baa2
ES0345671053	100,00%	518	518	EURIB.3M+0,60%	Date: 24-07-2009		To be determined	BBB	BBB
Subordinated / Pass-Through		51.800.000,00€	51.800.000,00€	24-1/4/7/10	Interests: 506,82 €	24-1/4/7/10		BBB	BBB
SERIE D		100.000,00€	100.000,00€	Floating	5,905%	24-10-2039		Caa	Caa
ES0345671061	100,00%	255	255	EURIB.3M+4,50%	Date: 24-07-2009		To be determined	CCC-	CCC-
Equity / Due to cash Reserve reduction		25.500.000,00€	25.500.000,00€	24-1/4/7/10	Interests: 1492,65 €	24-1/4/7/10		CCC	CCC
Totals		1.131.538.799,40€	1.525.500.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

Option ⁽¹⁾		% monthly constant	0.5436%	0.8803%	1.2761%	1.8254%
		% annual constant	6.3322%	10.0677%	14.2839%	19.8350%
SERIE A1 ISIN: ES0345671004	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2 ISIN: ES0345671012	With Option Redemption	Average life (years)	10.81	7.51	5.02	3.19
		Final maturity	24/04/2026	24/07/2022	24/07/2019	24/01/2017
	Without Option Redemption	Average life (years)	11.46	8.28	5.67	3.22
		Final maturity	24/04/2036	24/04/2036	24/04/2036	24/01/2019
SERIE A3 ISIN: ES0345671020	With Option Redemption	Average life (years)	8.39	7.95	7.75	6.29
		Final maturity	20/10/2020	24/01/2021	24/07/2019	24/01/2017
	Without Option Redemption	Average life (years)	8.39	7.95	7.95	7.17
		Final maturity	24/10/2020	24/01/2021	24/07/2023	24/04/2024
SERIE A4 ISIN: ES0345671038	With Option Redemption	Average life (years)	5.85	5.85	5.85	5.85
		Final maturity	24/04/2012	24/04/2012	24/04/2012	24/04/2012
	Without Option Redemption	Average life (years)	5.85	5.85	5.85	5.85
		Final maturity	24/04/2012	24/04/2012	24/04/2012	24/04/2012
SERIE B ISIN: ES0345671046	With Option Redemption	Average life (years)	13.92	11.20	9.89	7.75
		Final maturity	24/04/2026	24/07/2022	24/07/2019	24/01/2017
	Without Option Redemption	Average life (years)	14.68	12.15	11.06	8.13
		Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



SERIE C ISIN: ES0345671053	With Option Redemption	Average life (years)	13.92	11.20	9.89	7.75
		Final maturity	24/04/2026	24/07/2022	24/07/2019	24/01/2017
	Without Option Redemption	Average life (years)	14.68	12.15	11.06	8.13
		Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039
SERIE D ISIN: ES0345671061	With Option Redemption	Average life (years)	14.24	11.84	9.45	7.46
		Final maturity	24/04/2026	24/07/2022	24/07/2019	24/01/2017
	Without Option Redemption	Average life (years)	17.02	17.86	17.73	11.94
		Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039

Hipotesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	8.233	11.370
Outstanding Balance	1.002.626.467,05 €	1.500.001.310,05 €
Average Loan	121.505,59 €	131.906,46 €
Minimum	0,00 €	15.076,16 €
Maximum	799.666,78 €	842.481,92 €
Interest		
Weighted Average	5,3965%	3,6313%
Minimum	2,2090%	2,4500%
Maximum	7,3610%	5,5000%
Remaining Maturity (Months)		
Weighted Average	287,93	322,39
Minimum	3,02	28,91
Maximum	320,99	355,88
Index (Distribution)		
Tipo Activo CECA	0,03%	0,03%
Euribor 1 año	59,40%	58,12%
Préstamos Hipotecarios Cajas	0,55%	0,56%
Mibor 1 Año	0,18%	0,19%
Préstamos Hipotecarios Cajas TAE	39,84%	41,11%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,5436%	1,8255%	1,7728%	1,2762%	0,8804%
Annual Equivalent (CPR)	6,3322%	19,8350%	19,3169%	14,2839%	10,0677%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,44	70,58
Madrid	12,77	11,72
Comunidad Valenciana	7,55	7,65
Baleares	0,42	0,45
Aragón	1,30	1,39
Andalucía	1,85	1,81
Murcia	2,67	2,70
Navarra	0,42	0,42
Rest of Autonomous Regions	3,58	3,28

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	328	64.911,88 €	148.555,40 €	213.467,28 €	44.774.385,51 €	44.839.297,39 €	40,35%	75,7654%
From 1 to 2 months	172	74.855,35 €	223.229,27 €	298.084,62 €	26.077.632,78 €	26.152.488,13 €	23,53%	75,0042%
From 2 to 3 months	121	83.689,11 €	267.957,14 €	351.646,25 €	19.231.074,66 €	19.314.763,77 €	17,38%	78,9370%
From 3 to 6 months	125	113.045,23 €	475.809,34 €	588.854,57 €	17.514.108,24 €	17.627.153,47 €	15,86%	76,3986%
From 6 to 12 months	23	30.060,35 €	130.051,96 €	160.112,31 €	3.167.387,75 €	3.197.448,10 €	2,88%	80,1790%
Totals	769	366.561,92 €	1.245.603,11 €	1.612.165,03 €	110.764.588,94 €	111.131.150,86 €	100,00 %	76,3445 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	2	0,00 €	0,00 €	0,00 €	325.044,92 €	325.044,92 €	1,18%	73,0662%
From 1 to 2 months	1	0,00 €	0,00 €	0,00 €	65.403,34 €	65.403,34 €	0,24%	56,8418%
From 2 to 3 months	4	214,64 €	5.559,14 €	5.773,78 €	130.829,14 €	131.043,78 €	0,48%	17,8402%
From 3 to 6 months	10	8.207,44 €	33.671,56 €	41.879,00 €	1.484.911,11 €	1.493.118,55 €	5,43%	80,7514%
From 6 to 12 months	79	105.806,85 €	412.977,33 €	518.784,18 €	12.929.149,96 €	13.034.956,81 €	47,44%	88,6020%
From 12 months to 18 months	75	102.598,35 €	349.960,24 €	452.558,59 €	12.322.624,30 €	12.425.222,65 €	45,22%	91,8160%
Totals	171	216.827,28 €	802.168,27 €	1.018.995,55 €	27.257.962,77 €	27.474.790,05 €	100,00 %	87,5226 %

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

Current				At Issue Date		
% Notes	Nominal	% CE		% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	44,14%	499.438.799,40€	10,72%	48,08%	733.400.000,00€	8,81%
SERIE A3	26,51%	300.000.000,00€	10,72%	19,67%	300.000.000,00€	8,81%
SERIE A4	17,68%	200.000.000,00€	10,72%	13,11%	200.000.000,00€	8,81%
SERIE B	4,84%	54.800.000,00€	5,82%	3,59%	54.800.000,00€	5,15%
SERIE C	4,58%	51.800.000,00€	1,19%	3,40%	51.800.000,00€	1,70%
SERIE D	2,25%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
Totals	1.131.538.799,40 €				1.525.500.000,00 €	
Reserve Funds	1,17%	13.292.911,50€		1,67%	25.500.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	85.602.884,28 €	1,41%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	50.000.000,00 €	1,41%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	101.000.000,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	1,41%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	5.646.998,81€	0,00 €
Cumulative outstanding Write-Off	51.886.245,85 €	0,00 €
Cumulative outstanding Write-Off recovery	21.391.704,82 €	0,00 €
Principal Outstanding With arrears>90 days / Principal Outstanding	4,8173%	0,0000%
Weighted Average of LTV Distribution (1)	74,9553%	78,9781%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	125.579.547,68 €
Interest	2.854.950,97 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	12,8098%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	2,219950%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additional credit rights 0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0

Principal of additional credit rights

Next acquisitionThe last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Oficial Register: Comisión Nacional del Mercado de Valoresc/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR