



**HIPOCAT 10 FTA Fondo de Titulización de Activos**

The amounts are expressed in euros

|                               |                                          |                                    |                               |
|-------------------------------|------------------------------------------|------------------------------------|-------------------------------|
| <b>Date of Constitution</b>   | 05/07/2006                               | <b>Managers</b>                    | Merrill Lynch, Santander      |
| <b>Issue Date</b>             | 05/07/2006                               | <b>Originator / Servicer</b>       | Caixa Catalunya               |
| <b>Disbursement Date</b>      | 10/07/2006                               | <b>Swap Guarantee</b>              |                               |
| <b>Management Company</b>     | Gestion de Activos Titulizados, SGFT, SA | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya |
| <b>Administrator</b>          | Caixa Catalunya                          | <b>Secondary Market</b>            | AIAF                          |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya                          | <b>Register of Book Securities</b> | S.C.L.V. Espaclear            |
| <b>Interest Swap</b>          | Caixa Catalunya                          | <b>Depository</b>                  | Caixa Catalunya               |
| <b>Subordinated Loan</b>      | Caixa Catalunya                          | <b>Auditors</b>                    | Deloitte & Touche             |
| <b>Lead Manager</b>           | Caixa Catalunya, HSBC- Calyon            |                                    |                               |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) |                          |                          | Coupon Type<br><br>Frequency | Current Coupon<br>Accrued period:<br>91 days<br>Base: A / 360 | Redemption                  |              | Moody's / S & P / Fitch<br>Ibca |          |
|---------------------------------------------|------------------------------------------|--------------------------|--------------------------|------------------------------|---------------------------------------------------------------|-----------------------------|--------------|---------------------------------|----------|
|                                             | Current<br>Factor                        | Current                  | Original                 |                              |                                                               | Final Maturity<br>Frequency | Next         | Current                         | Original |
| SERIE A1                                    |                                          | 68.836,06€               | 100.000,00€              | Variable                     | 3,541%                                                        | 24-10-2007                  |              | Aaa                             | Aaa      |
| ES0345671004                                | 68,84%                                   | 1.600                    | 1.600                    | EURIB.3M+0,02%               | <b>Date:</b> 24-01-2007                                       |                             | 24/01/2007   | AAA                             | AAA      |
| Senior / Pass-Through                       |                                          | 110.137.696,00€          | 160.000.000,00€          | 24-1/4/7/10                  | <b>Interests:</b> 622,91 €                                    |                             | 24-1/4/7/10  | AAA                             | AAA      |
| SERIE A2                                    |                                          | 100.000,00€              | 100.000,00€              | Variable                     | 3,661%                                                        | 24-10-2039                  |              | Aaa                             | Aaa      |
| ES0345671012                                | 100,00%                                  | 7.334                    | 7.334                    | EURIB.3M+0,14%               | <b>Date:</b> 24-01-2007                                       |                             | To determine | AAA                             | AAA      |
| Senior / Pass-Through                       |                                          | 733.400.000,00€          | 733.400.000,00€          | 24-1/4/7/10                  | <b>Interests:</b> 935,59 €                                    |                             | 24-1/4/7/10  | AAA                             | AAA      |
| SERIE A3                                    |                                          | 100.000,00€              | 100.000,00€              | Variable                     | 3,671%                                                        | 24-10-2039                  |              | Aaa                             | Aaa      |
| ES0345671020                                | 100,00%                                  | 3.000                    | 3.000                    | EURIB.3M+0,15%               | <b>Date:</b> 24-01-2007                                       |                             | To determine | AAA                             | AAA      |
| Senior / Pass-Through                       |                                          | 300.000.000,00€          | 300.000.000,00€          | 24-1/4/7/10                  | <b>Interests:</b> 938,14 €                                    |                             | 24-1/4/7/10  | AAA                             | AAA      |
| SERIE A4                                    |                                          | 100.000,00€              | 100.000,00€              | Variable                     | 3,621%                                                        | 24-04-2012                  |              | Aaa                             | Aaa      |
| ES0345671038                                | 100,00%                                  | 2.000                    | 2.000                    | EURIB.3M+0,10%               | <b>Date:</b> 24-01-2007                                       |                             | To determine | AAA                             | AAA      |
| Senior / Pass-Through                       |                                          | 200.000.000,00€          | 200.000.000,00€          | 24-1/4/7/10                  | <b>Interests:</b> 925,37 €                                    |                             | 24-1/4/7/10  | AAA                             | AAA      |
| SERIE B                                     |                                          | 100.000,00€              | 100.000,00€              | Variable                     | 3,821%                                                        | 24-10-2039                  |              | Aa2                             | Aa2      |
| ES0345671046                                | 100,00%                                  | 548                      | 548                      | EURIB.3M+0,30%               | <b>Date:</b> 24-01-2007                                       |                             | To determine | A                               | A        |
| Mezzanine / Pass-Through                    |                                          | 54.800.000,00€           | 54.800.000,00€           | 24-1/4/7/10                  | <b>Interests:</b> 976,48 €                                    |                             | 24-1/4/7/10  | A                               | A        |
| SERIE C                                     |                                          | 100.000,00€              | 100.000,00€              | Variable                     | 4,121%                                                        | 24-10-2039                  |              | Baa2                            | Baa2     |
| ES0345671053                                | 100,00%                                  | 518                      | 518                      | EURIB.3M+0,60%               | <b>Date:</b> 24-01-2007                                       |                             | To determine | BBB                             | BBB      |
| Mezzanine / Pass-Through                    |                                          | 51.800.000,00€           | 51.800.000,00€           | 24-1/4/7/10                  | <b>Interests:</b> 1.053,14 €                                  |                             | 24-1/4/7/10  | BBB                             | BBB      |
| SERIE D                                     |                                          | 100.000,00€              | 100.000,00€              | Variable                     | 8,021%                                                        | 24-10-2039                  |              | Caa                             | Caa      |
| ES0345671061                                | 100,00%                                  | 255                      | 255                      | EURIB.3M+4,50%               | <b>Date:</b> 24-01-2007                                       |                             | To determine | CCC-                            | CCC-     |
| Mezzanine / Pass-Through                    |                                          | 25.500.000,00€           | 25.500.000,00€           | 24-1/4/7/10                  | <b>Interests:</b> 2.049,81 €                                  |                             | 24-1/4/7/10  | CCC                             | CCC      |
| <b>Totals</b>                               |                                          | <b>1.475.637.696,00€</b> | <b>1.525.500.000,00€</b> |                              |                                                               |                             |              |                                 |          |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

| Option <sup>(1)</sup>                        |                           | % monthly constant   | 0.7589%    | 0.8170%    | 0.8312%    | 0.8852%    |
|----------------------------------------------|---------------------------|----------------------|------------|------------|------------|------------|
|                                              |                           | % annual constant    | 8.7357%    | 9.3753%    | 9.5306%    | 10.1204%   |
| <b>SERIE A1</b><br><b>ISIN: ES0345671004</b> | With Option Redemption    | Average life (years) | 0.55       | 0.53       | 0.52       | 0.50       |
|                                              |                           | Final maturity       | 24/07/2007 | 24/07/2007 | 24/07/2007 | 24/07/2007 |
|                                              | Without Option Redemption | Average life (years) | 0.55       | 0.53       | 0.52       | 0.50       |
|                                              |                           | Final maturity       | 24/07/2007 | 24/07/2007 | 24/07/2007 | 24/07/2007 |
| <b>SERIE A2</b><br><b>ISIN: ES0345671012</b> | With Option Redemption    | Average life (years) | 8.56       | 8.06       | 7.92       | 7.48       |
|                                              |                           | Final maturity       | 24/10/2023 | 24/04/2023 | 24/01/2023 | 24/07/2022 |
|                                              | Without Option Redemption | Average life (years) | 9.30       | 8.80       | 8.68       | 8.24       |
|                                              |                           | Final maturity       | 24/04/2036 | 24/04/2036 | 24/04/2036 | 24/04/2036 |
| <b>SERIE A3</b><br><b>ISIN: ES0345671020</b> | With Option Redemption    | Average life (years) | 8.06       | 8.01       | 8.00       | 7.94       |
|                                              |                           | Final maturity       | 24/10/2020 | 24/10/2020 | 24/10/2020 | 24/01/2021 |
|                                              | Without Option Redemption | Average life (years) | 8.06       | 8.01       | 8.00       | 7.94       |
|                                              |                           | Final maturity       | 24/10/2020 | 24/10/2020 | 24/10/2020 | 24/01/2020 |
| <b>SERIE A4</b><br><b>ISIN: ES0345671038</b> | With Option Redemption    | Average life (years) | 5.85       | 5.85       | 5.85       | 5.85       |
|                                              |                           | Final maturity       | 24/04/2012 | 24/04/2012 | 24/04/2012 | 24/04/2012 |
|                                              | Without Option Redemption | Average life (years) | 5.85       | 5.85       | 5.85       | 5.85       |
|                                              |                           | Final maturity       | 24/04/2012 | 24/04/2012 | 24/04/2012 | 24/04/2012 |
| <b>SERIE B</b><br><b>ISIN: ES0345671046</b>  | With Option Redemption    | Average life (years) | 11.92      | 11.49      | 11.41      | 11.19      |
|                                              |                           | Final maturity       | 24/10/2023 | 24/04/2023 | 24/01/2023 | 24/07/2022 |
|                                              | Without Option Redemption | Average life (years) | 12.79      | 12.37      | 12.32      | 12.13      |
|                                              |                           | Final maturity       | 24/02/2039 | 24/02/2039 | 24/02/2039 | 24/02/2039 |

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|---------------------------------------------|---------------------------|----------------------|------------|------------|------------|------------|
| <b>SERIE C</b><br><b>ISIN: ES0345671053</b> | With Option Redemption    | Average life (years) | 11.92      | 11.49      | 11.41      | 11.19      |
|                                             |                           | Final maturity       | 24/10/2023 | 24/04/2023 | 24/01/2023 | 24/07/2022 |
|                                             | Without Option Redemption | Average life (years) | 12.79      | 12.37      | 12.32      | 12.13      |
|                                             |                           | Final maturity       | 24/02/2039 | 24/02/2039 | 24/02/2039 | 24/02/2039 |
| <b>SERIE D</b><br><b>ISIN: ES0345671061</b> | With Option Redemption    | Average life (years) | 12.90      | 12.47      | 12.30      | 11.91      |
|                                             |                           | Final maturity       | 24/10/2023 | 24/04/2023 | 24/01/2023 | 24/07/2022 |
|                                             | Without Option Redemption | Average life (years) | 19.00      | 18.82      | 18.78      | 18.65      |
|                                             |                           | Final maturity       | 24/02/2039 | 24/02/2039 | 24/02/2039 | 24/02/2039 |

Hipótesis WAL 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 31/10/06

**COLLATERAL: TYPE OF GROUPED ASSETS**

| General                          | Pool of Mortgage Loans (Floating Rate) |                    |  |
|----------------------------------|----------------------------------------|--------------------|--|
|                                  | Current                                | Constitution Date  |  |
| Count Principal                  |                                        |                    |  |
| Number                           | 10.976                                 | 11.370             |  |
| Total Outstanding                | 1.440.378.943,39 €                     | 1.500.001.310,05 € |  |
| Average Loan                     | 131.229,86 €                           | 131.926,24 €       |  |
| Minimum                          | 6.671,26 €                             | 15.076,16 €        |  |
| Maximum                          | 836.402,92 €                           | 842.481,92 €       |  |
| Interest                         |                                        |                    |  |
| Weighted Average                 | 3,9511%                                | 3,6313%            |  |
| Minimum                          | 2,4500%                                | 2,4500%            |  |
| Maximum                          | 6,0000%                                | 5,5000%            |  |
| Remaining Maturity (Months)      |                                        |                    |  |
| Weighted Average                 | 318,93                                 | 322,02             |  |
| Minimum                          | 25,00                                  | 2,86               |  |
| Maximum                          | 351,97                                 | 355,84             |  |
| Index (Distribution)             |                                        |                    |  |
| Tipo Activo CECA                 | 0,02%                                  | 0,03%              |  |
| Euribor 1 año                    | 58,19%                                 | 58,12%             |  |
| Préstamos Hipotecarios Cajas     | 0,55%                                  | 0,56%              |  |
| Mibor 1 Año                      | 0,18%                                  | 0,19%              |  |
| Préstamos Hipotecarios Cajas TAE | 41,06%                                 | 41,11%             |  |

**PREPAYMENTS**

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,8170%       | 0,7589%       |               |                | 0,8312%    |
| Annual Equivalent (CPR)        | 9,3753%       | 8,7357%       |               |                | 9,5306%    |

**GEOGRAPHIC DISTRIBUTION**

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 70,41   | 70,58             |
| Madrid                     | 11,88   | 11,72             |
| Comunidad Valenciana       | 7,64    | 7,65              |
| Baleares                   | 0,45    | 0,45              |
| Aragón                     | 1,38    | 1,39              |
| Andalucía                  | 1,78    | 1,81              |
| Murcia                     | 2,76    | 2,70              |
| Navarra                    | 0,42    | 0,42              |
| Rest of Autonomous Regions | 0,03    | 0,03              |

**CURRENT DELIQUENCY**

| Aging           | Number Mortgage Participations | Mature Debt        |                     |                     | Remaining Debt to Mature | Total Debt             |                 | % Loan to Value (1) |
|-----------------|--------------------------------|--------------------|---------------------|---------------------|--------------------------|------------------------|-----------------|---------------------|
|                 |                                | Principal          | Interest and Others | Totals              |                          | Principal              | %               |                     |
| Up to 30 days   | 307                            | 52.560,12 €        | 40.340,82 €         | 92.900,94 €         | 40.300.840,02 €          | 40.353.400,14 €        | 78,58%          | 74,7745%            |
| From 31 to 60d  | 74                             | 28.608,67 €        | 37.529,48 €         | 66.138,15 €         | 8.288.979,76 €           | 8.317.588,43 €         | 16,20%          | 71,7687%            |
| From 61 to 90d  | 18                             | 11.166,98 €        | 17.985,43 €         | 29.152,41 €         | 2.133.967,19 €           | 2.145.134,17 €         | 4,18%           | 70,3245%            |
| From 91 to 180d | 5                              | 3.932,13 €         | 5.915,53 €          | 9.847,66 €          | 534.204,63 €             | 538.136,76 €           | 1,05%           | 75,9947%            |
| <b>Totals</b>   | <b>404</b>                     | <b>96.267,90 €</b> | <b>101.771,26 €</b> | <b>198.039,16 €</b> | <b>51.257.991,60 €</b>   | <b>51.354.259,50 €</b> | <b>100,00 %</b> | <b>74,0862 %</b>    |

(1) Valuations exclusively for mortgage participations.

**CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE**

| Aging  | Number Mortgage Participations | Mature Debt |                     |        | Remaining Debt to Mature | Total Debt |   | % Loan to Value (1) |
|--------|--------------------------------|-------------|---------------------|--------|--------------------------|------------|---|---------------------|
|        |                                | Principal   | Interest and Others | Totals |                          | Principal  | % |                     |
|        |                                |             |                     |        |                          |            |   |                     |
| Totals |                                |             |                     |        |                          |            |   |                     |

(1) Valuation exclusively for mortgage participations.

**CREDIT ENHANCEMENT**

|          |        | Current         |        |        | At Issue Date   |        |  |
|----------|--------|-----------------|--------|--------|-----------------|--------|--|
|          |        |                 | % CE   |        |                 | % CE   |  |
| SERIE A1 | 7,46%  | 110.137.696,00€ | 94,26% | 10,49% | 160.000.000,00€ | 91,18% |  |
| SERIE A2 | 49,70% | 733.400.000,00€ | 44,56% | 48,08% | 733.400.000,00€ | 43,11% |  |
| SERIE A3 | 20,33% | 300.000.000,00€ | 24,23% | 19,67% | 300.000.000,00€ | 23,44% |  |
| SERIE A4 | 13,55% | 200.000.000,00€ | 10,68% | 13,11% | 200.000.000,00€ | 10,33% |  |
| SERIE B  | 3,71%  | 54.800.000,00€  | 6,97%  | 3,59%  | 54.800.000,00€  | 6,74%  |  |
| SERIE C  | 3,51%  | 51.800.000,00€  | 3,46%  | 3,40%  | 51.800.000,00€  | 3,34%  |  |

**OTHER FINANCIAL OPERATIONS (Current)**

|                           | Balance          | Interest |
|---------------------------|------------------|----------|
| <b>Assets</b>             |                  |          |
| CUENTA DE TESORERÍA       | 32.468.225,97 €  | 3,52%    |
| CUENTA AGENTE DE PAGOS    | 0,00 €           | 3,52%    |
| CUENTA TESORERÍA - AMORTI | 0,00 €           | 3,52%    |
| LÍM. DISP. LÍNEA LIQUIDEZ | 101.000.000,00 € | 3,52%    |
| <b>Liabilities</b>        |                  |          |

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|                      |       |                           |       |       |                           |       |
|----------------------|-------|---------------------------|-------|-------|---------------------------|-------|
| SERIE D              | 1,73% | 25.500.000,00€            | 1,73% | 1,67% | 25.500.000,00€            | 1,67% |
| <b>Totals</b>        |       | <b>1.475.637.696,00 €</b> |       |       | <b>1.525.500.000,00 €</b> |       |
| <b>Reserve Funds</b> | 1,73% | 25.500.000,00€            |       | 1,67% | 25.500.000,00€            |       |

|                                  |             |       |
|----------------------------------|-------------|-------|
| <b>PRÉSTAMO SUBORDINADO</b>      | 0,00 €      | 3,52% |
| <b>IMPORTE DISPUESTO POR LÍN</b> | 0,00 €      | 3,52% |
| <b>AMORTIZ. PERIODO GTOS INI</b> | 31.873,00 € | 3,52% |
| <b>AVAL ESTADO- DISPUESTO SE</b> | 0,00 €      | 3,52% |

**OTHER INFORMATION**

|                                                                    | Current  | At Issue Date |
|--------------------------------------------------------------------|----------|---------------|
| Cumulative outstanding losses                                      | 00.0000  | 00.0000       |
| Cumulative outstanding Write-Off                                   | 00.0000  | 00.0000       |
| Cumulative outstanding Write-Off recovery                          | 0,00 €   | 00.0000       |
| Principal Outstanding With arrears>90 days / Principal Outstanding | 0,0373%  | 00.0000       |
| Weighted Average of LTV Distribution <sup>(1)</sup>                | 78,5474% | 78.9781%      |

**"FORBEARANCE PERIOD" INFORMATION**

|                                                        |                 |
|--------------------------------------------------------|-----------------|
| Principal Outstanding of Forbearance Period            | 21.961.836,99 € |
| Interest                                               | 156.559,15 €    |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 1,5324%         |

**INTERESTS SWAP**

|             | Notional Principal | Interest         |
|-------------|--------------------|------------------|
| <b>Swap</b> |                    |                  |
| Receiving   | To be determined   | 4,320915%        |
| Paying      | To be determined   | To be determined |

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 [info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)  
 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**