

# Monthly Report, August 2012

HIPOCAT 9 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

|                               |                                          |
|-------------------------------|------------------------------------------|
| <b>Date of Constitution</b>   | 25/11/2005                               |
| <b>Issue Date</b>             | 25/11/2005                               |
| <b>Disbursement Date</b>      | 30/11/2005                               |
| <b>Management Company</b>     | Gestion de Activos Titulizados, SGFT, SA |
| <b>Administrator</b>          | CatalunyaCaixa                           |
| <b>Guaranteed Interest C.</b> | Caixa d'Estalvis i Pensions de Barcelona |
| <b>Interest Swap</b>          | CECA                                     |
| <b>Subordinated Loan</b>      | CatalunyaCaixa                           |
| <b>Lead Manager</b>           | CatalunyaCaixa, Ixis CIB, Deutsche Bank  |

|                                      |                                                  |
|--------------------------------------|--------------------------------------------------|
| <b>Managers</b>                      | Merrill Lynch, Barclays Bank plc, Lehman Brother |
| <b>Originator / Servicer</b>         | CatalunyaCaixa                                   |
| <b>Paying Agent</b>                  | Banco Santander                                  |
| <b>Secondary Market</b>              | AIAF                                             |
| <b>Register of Book Securities</b>   | S.C.L.V. Espaclear                               |
| <b>Depository</b>                    | CatalunyaCaixa                                   |
| <b>Auditors</b>                      | Deloitte & Touche                                |
| <b>Deposit guarantee / liquidity</b> |                                                  |
| <b>Liquidity Line / Credit</b>       |                                                  |

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority / Type Redemption                     | Principal Outstanding (Unit/Bonds/Total) |                                        |                                         | Coupon Type<br><br>Frequency              | Current Coupon<br>Accrued Period<br>91 days<br>Base: A / 360     | Redemption                |      | Moody's / S&P / Fitch<br>Ibca / DBRS |                      |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------|-----------------------------------------|-------------------------------------------|------------------------------------------------------------------|---------------------------|------|--------------------------------------|----------------------|
|                                                                      | Current<br>Factor                        | Current                                | Original                                |                                           |                                                                  | Final<br>Maturity         | Next | Current                              | Original             |
| SERIE A1<br>ES0345721007<br>Senior / Pass-Through                    | - %                                      | 0,00€<br>2.000<br>0,00€                | 100.000,00€<br>2.000<br>200.000.000,00€ | Floating<br>EURIB.3M+0,04%<br>15-1/4/7/10 | - %<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> -            | -<br>15-1/4/7/10          |      | Aaa<br>AAA<br>AAA                    | Aaa<br>AAA<br>AAA    |
| SERIE A2A<br>ES0345721015<br>Senior / Pass-Through                   | 51,77%                                   | 51.770,59€<br>5.000<br>258.852.950,00€ | 100.000,00€<br>5.000<br>500.000.000,00€ | Floating<br>EURIB.3M+0,13%<br>15-1/4/7/10 | 0,627%<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> 82,05 €   | 15-07-2038<br>15-1/4/7/10 |      | A3<br>AA+<br>A                       | Aaa<br>AAA<br>AAA    |
| SERIE A2B<br>ES0345721023<br>Senior / Pass-Through                   | 51,77%                                   | 51.770,59€<br>2.362<br>122.282.133,58€ | 100.000,00€<br>2.362<br>236.200.000,00€ | Floating<br>EURIB.3M+0,13%<br>15-1/4/7/10 | 0,627%<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> 82,05 €   | 15-07-2038<br>15-1/4/7/10 |      | A3<br>AA+<br>A                       | Aaa<br>AAA<br>AAA    |
| SERIE B<br>ES0345721031<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>220<br>22.000.000,00€   | 100.000,00€<br>220<br>22.000.000,00€    | Floating<br>EURIB.3M+0,17%<br>15-1/4/7/10 | 0,667%<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> 168,60 €  | 15-07-2038<br>15-1/4/7/10 |      | A3<br>A+<br>A                        | Aa2<br>AA<br>AA+     |
| SERIE C<br>ES0345721049<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>183<br>18.300.000,00€   | 100.000,00€<br>183<br>18.300.000,00€    | Floating<br>EURIB.3M+0,29%<br>15-1/4/7/10 | 0,787%<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> 198,94 €  | 15-07-2038<br>15-1/4/7/10 |      | A3<br>BBB<br>BBB                     | A2<br>A<br>A+        |
| SERIE D<br>ES0345721056<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>235<br>23.500.000,00€   | 100.000,00€<br>235<br>23.500.000,00€    | Floating<br>EURIB.3M+0,53%<br>15-1/4/7/10 | 1,027%<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> 259,60 €  | 15-07-2038<br>15-1/4/7/10 |      | B1<br>BB-<br>CCC                     | Baa3<br>BBB-<br>BBB+ |
| SERIE E<br>ES0345721064<br>Equity / Due to cash<br>Reserve reduction | 100,00%                                  | 100.000,00€<br>160<br>16.000.000,00€   | 100.000,00€<br>160<br>16.000.000,00€    | Floating<br>EURIB.3M+4,50%<br>15-1/4/7/10 | 4,997%<br><b>Date:</b> 15-10-2012<br><b>Interests:</b> 1263,13 € | 15-07-2038<br>15-1/4/7/10 |      | C<br>C                               | Caa3<br>CC           |
| <b>Totals</b>                                                        |                                          | <b>460.935.083,58 €</b>                | <b>1.016.000.000,00 €</b>               |                                           |                                                                  |                           |      |                                      |                      |

## COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Current         | Constitution Date |
|------------------------------------|-----------------|-------------------|
| <b>Count Principal</b>             |                 |                   |
| Number                             | 4.586           | 8.277             |
| Outstanding Balance                | 445.243.635,71€ | 1.000.000.168,62€ |
| Average Loan                       | 96.738,87€      | 120.816,74€       |
| Minimum                            | 40,97€          | 15.003,29€        |
| Maximum                            | 586.749,84€     | 773.312,88€       |
| <b>Interest</b>                    |                 |                   |
| Weighted Average                   | 3,0165%         | 3,3632%           |
| Minimum                            | 1,3690%         | 2,3770%           |
| Maximum                            | 6,3500%         | 5,5000%           |
| <b>Remaining Maturity (Months)</b> |                 |                   |
| Weighted Average                   | 241,79          | 315,80            |
| Minimum                            | 0,99            | 14,23             |
| Maximum                            | 271,93          | 449,15            |
| <b>Index (Distribution)</b>        |                 |                   |
| Euribor 1 año                      | 71,94%          | 65,52%            |
| Mibor 1 Año                        | 0,03%           | 0,08%             |
| Préstamos Hipotecarios Cajas       | 0,39%           | 0,73%             |
| Préstamos Hipotecarios Cajas TAE   | 27,59%          | 33,54%            |
| Tipo Activo CECA                   | 0,05%           | 0,14%             |

## PREPAYMENTS

|                          | Current<br>Month | Last 3<br>Months | Last 6<br>Months | Last 12<br>Months | Historical |
|--------------------------|------------------|------------------|------------------|-------------------|------------|
| <b>Single Monthly</b>    | 0,1432%          | 0,2127%          | 0,2313%          | 0,2396%           | 0,6607%    |
| <b>Annual Equivalent</b> | 1,7050%          | 2,5222%          | 2,7406%          | 2,8379%           | 7,6466%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution<br>Date |
|----------------------------|---------|----------------------|
| Catalunya                  | 68,71   | 69,61                |
| Madrid                     | 10,74   | 10,21                |
| Comunidad Valenciana       | 9,99    | 10,05                |
| Baleares                   | 0,66    | 0,64                 |
| Aragón                     | 0,98    | 1,08                 |
| Andalucía                  | 1,53    | 1,52                 |
| Murcia                     | 2,20    | 2,04                 |
| Navarra                    | 0,37    | 0,49                 |
| Rest of Autonomous Regions | 4,82    | 4,36                 |

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## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt        |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|--------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal          | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 101                            | 27.000,47 €        | 13.113,14 €          | 40.113,61 €         | 11.796.417,99 €          | 11.823.418,46 €        | 52,07%         | 70,1752%            |
| From 1 to 2 months | 62                             | 43.498,31 €        | 30.104,64 €          | 73.602,95 €         | 7.751.260,98 €           | 7.794.759,29 €         | 34,33%         | 70,1033%            |
| From 2 to 3 months | 26                             | 26.492,70 €        | 24.105,85 €          | 50.598,55 €         | 3.063.486,94 €           | 3.089.979,64 €         | 13,61%         | 75,6760%            |
| <b>Totals</b>      | <b>189</b>                     | <b>96.991,48 €</b> | <b>67.323,63 €</b>   | <b>164.315,11 €</b> | <b>22.611.165,91 €</b>   | <b>22.708.157,39 €</b> | <b>100,00%</b> | <b>70,8544%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging                | Number Mortgage Participations | Mature Debt         |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                      |                                | Principal           | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days        | 22                             | 1.668,46 €          | 153,98 €             | 1.822,44 €          | 2.367.325,16 €           | 2.368.993,62 €         | 15,45%         | 67,0381%            |
| From 1 to 2 months   | 5                              | 699,35 €            | 166,14 €             | 865,49 €            | 635.563,86 €             | 636.263,21 €           | 4,15%          | 73,8801%            |
| From 2 to 3 months   | 6                              | 2.380,39 €          | 534,36 €             | 2.914,75 €          | 576.670,23 €             | 579.050,62 €           | 3,78%          | 63,7571%            |
| From 3 to 6 months   | 44                             | 54.053,35 €         | 52.722,52 €          | 106.775,87 €        | 5.954.510,76 €           | 6.008.564,11 €         | 39,19%         | 77,8703%            |
| From 6 to 12 months  | 26                             | 30.933,92 €         | 31.771,73 €          | 62.705,65 €         | 3.320.441,14 €           | 3.351.375,06 €         | 21,86%         | 86,7974%            |
| From 12 to 18 months | 19                             | 23.740,15 €         | 20.531,62 €          | 44.271,77 €         | 2.365.332,88 €           | 2.389.073,03 €         | 15,58%         | 78,9638%            |
| <b>Totals</b>        | <b>122</b>                     | <b>113.475,62 €</b> | <b>105.880,35 €</b>  | <b>219.355,97 €</b> | <b>15.219.844,03 €</b>   | <b>15.333.319,65 €</b> | <b>100,00%</b> | <b>77,0511%</b>     |

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

| Current                          |                         |                 |        | At Issue Date             |                 |       |
|----------------------------------|-------------------------|-----------------|--------|---------------------------|-----------------|-------|
| % Notes                          | Nominal                 | % CE            |        | % Notes                   | Nominal         | % CE  |
| SERIE A1                         | 0,00%                   | 0,00€           | 0,00%  | 19,69%                    | 200.000.000,00€ | 7,98% |
| SERIE A2A                        | 56,16%                  | 258.852.950,00€ | 17,31% | 49,21%                    | 500.000.000,00€ | 7,98% |
| SERIE A2B                        | 26,53%                  | 122.282.133,58€ | 17,31% | 23,25%                    | 236.200.000,00€ | 7,98% |
| SERIE B                          | 4,77%                   | 22.000.000,00€  | 12,37% | 2,17%                     | 22.000.000,00€  | 5,78% |
| SERIE C                          | 3,97%                   | 18.300.000,00€  | 8,25%  | 1,80%                     | 18.300.000,00€  | 3,95% |
| SERIE D                          | 5,10%                   | 23.500.000,00€  | 2,97%  | 2,31%                     | 23.500.000,00€  | 1,60% |
| SERIE E                          | 3,47%                   | 16.000.000,00€  | 0,00%  | 1,57%                     | 16.000.000,00€  | 0,00% |
| <b>Totals</b>                    | <b>460.935.083,58 €</b> |                 |        | <b>1.016.000.000,00 €</b> |                 |       |
| <b>Theoretical Reserve Funds</b> | 17.000.000,00€          | 3,82%           |        | 16.000.000,00€            | 1,60%           |       |
| <b>Real Reserve Funds</b>        | 13.225.996,02€          | 2,97%           |        | 16.000.000,00€            | 1,60%           |       |

## OTHER FINANCIAL OPERATIONS (Current)

|                                                   | Balance         | Interest |
|---------------------------------------------------|-----------------|----------|
| <b>Assets</b>                                     |                 |          |
| <b>Guaranteed Interest C.</b>                     | 17.499.667,12 € | 0,50%    |
| <b>Treasury account (Paying Ag)</b>               | 0,00 €          | 0,00%    |
| <b>Repayment account</b>                          | 0,00 €          | 0,00%    |
| <b>Principal WithHolding Account</b>              | 0,00 €          | 0,00%    |
| <b>Treasury account - IRS Collateral</b>          | 0,00 €          | 0,00%    |
| <b>Liquidity Line / Credit Line (Limit)</b>       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>                                |                 |          |
| <b>Subordinated Loan</b>                          | 0,00 €          | 0,00%    |
| <b>Loan Contract for Initial Expenses</b>         | 0,00 €          | 0,00%    |
| <b>Amount of the Liquidity Line / Credit Line</b> | 0,00 €          | 0,00%    |

## OTHER INFORMATION

|                                                                                                                                                                            | Accumulated     | Period               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------|
| <b>Consolidated accumulated losses of the portfolio</b>                                                                                                                    |                 |                      |
| Principal, costs and interest condonation and losses for adjudication or sale of properties.                                                                               | 4.670.225,69 €  | 199.954,16 €         |
| <b>Cumulative Write-Off</b>                                                                                                                                                |                 |                      |
| Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 49.946.762,62 € | 156.477,76 €         |
| <b>Cumulative Write-Off recovery</b>                                                                                                                                       |                 |                      |
| Principal Outstanding recovery and recovery by the sale of adjudicated properties.                                                                                         | 35.091.335,50 € | -1.978,42 €          |
|                                                                                                                                                                            | <b>Current</b>  | <b>At Issue Date</b> |
| <b>Endowment shortfall amortization or bonds</b>                                                                                                                           | 0,00 €          | 0,00 €               |
| <b>Delinquency Ratio</b>                                                                                                                                                   |                 |                      |
| Principal Outstanding With Arrears>90 Days / Principal Outstanding                                                                                                         | 2,6388%         | 0,0000%              |
| <b>Weighted Average of LTV Distribution / Valuations</b>                                                                                                                   |                 |                      |
| Valuations exclusively for mortgage participations                                                                                                                         | 64,8779%        | 76,4534%             |

## FORBEARANCE PERIOD INFORMATION

|                                                               |                 |
|---------------------------------------------------------------|-----------------|
| <b>Principal Outstanding of Forbearance Period</b>            | 43.494.834,11 € |
| <b>Interest</b>                                               | 695.744,80 €    |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 9,9250%         |

## INTEREST SWAP

|                  | Notional Principal | Interest     |
|------------------|--------------------|--------------|
| <b>Swap</b>      |                    |              |
| <b>Receiving</b> | To Determine       | 1,306685%    |
| <b>Paying</b>    | To Determine       | To Determine |

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## SITUATION PORTFOLIO

|                                                 |                           |
|-------------------------------------------------|---------------------------|
| <b>Current Outstanding Portfolio</b>            | <b>445.243.635,71 €</b>   |
| Principal Outstanding currently paid            | 407.202.158,67 €          |
| Principal Outstanding with Arrears (< 3 months) | 22.708.157,39 €           |
| Principal Outstanding Doubtfully and Subjective | 15.333.319,65 €           |
| <b>Amortized Portfolio</b>                      | <b>546.522.276,73 €</b>   |
| Principal received from the constitution        | 555.105.995,06 €          |
| Interest capitalization of Forbearance Period   | -8.583.718,33 €           |
| <b>Current Outstanding of Defaulted Loans</b>   | <b>8.234.256,18 €</b>     |
| <b>Total Securitized</b>                        | <b>1.000.000.168,62 €</b> |

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

### INFORMATION CONTENT RESPONSABILITY:

### THE EXECUTIVE DIRECTOR

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Gestión de Activos Titulizados, SGFT, S.A.