

Monthly Report, August 2011

HIPOCAT 9 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	25/11/2005
Issue Date	25/11/2005
Disbursement Date	30/11/2005
Management Company	Gestion de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona
Interest Swap	CECA
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, Ixis CIB, Deutsche Bank

Managers	Merrill Lynch, Barclays Bank plc, Lehman Brother
Originator / Servicer	CatalunyaCaixa
Swap Guarantee	
Paying Agent	CatalunyaCaixa
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 94 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 17-1/4/7/10	- % Date: 17-10-2011 Interests: -	15-07-2038 17-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2A ES0345721015 Senior / Pass-Through	56,24%	56.241,27€ 5.000 281.206.350,00€	100.000,00€ 5.000 500.000.000,00€	Floating EURIB.3M+0,13% 17-1/4/7/10	1,735% Date: 17-10-2011 Interests: 254,79 €	15-07-2038 17-1/4/7/10		Aa1 AAA AAA	Aaa AAA AAA
SERIE A2B ES0345721023 Senior / Pass-Through	56,24%	56.241,27€ 2.362 132.841.879,74€	100.000,00€ 2.362 236.200.000,00€	Floating EURIB.3M+0,13% 17-1/4/7/10	1,735% Date: 17-10-2011 Interests: 254,79 €	15-07-2038 17-1/4/7/10		Aa1 AAA AAA	Aaa AAA AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220 22.000.000,00€	100.000,00€ 220 22.000.000,00€	Floating EURIB.3M+0,17% 17-1/4/7/10	1,775% Date: 17-10-2011 Interests: 463,47 €	15-07-2038 17-1/4/7/10		Aa3 A+ A	Aa2 AA AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183 18.300.000,00€	100.000,00€ 183 18.300.000,00€	Floating EURIB.3M+0,29% 17-1/4/7/10	1,895% Date: 17-10-2011 Interests: 494,81 €	15-07-2038 17-1/4/7/10		A3 BBB BBB	A2 A A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235 23.500.000,00€	100.000,00€ 235 23.500.000,00€	Floating EURIB.3M+0,53% 17-1/4/7/10	2,135% Date: 17-10-2011 Interests: 557,47 €	15-07-2038 17-1/4/7/10		B1 BB- CCC	Baa3 BBB- BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160 16.000.000,00€	100.000,00€ 160 16.000.000,00€	Floating EURIB.3M+4,50% 17-1/4/7/10	6,105% Date: 17-10-2011 Interests: 1594,08 €	15-07-2038 17-1/4/7/10		C C	Caa3 CC CC
Totals		493.848.229,74 €	1.016.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	4.800	8.277
Outstanding Balance	477.402.277,35€	1.000.000.168,62€
Average Loan	99.107,62€	120.816,74€
Minimum	244,47€	15.003,29€
Maximum	614.017,33€	773.312,88€
Interest		
Weighted Average	2,6632%	3,3632%
Minimum	1,5710%	2,3770%
Maximum	6,0000%	5,5000%
Remaining Maturity (Months)		
Weighted Average	252,33	315,80
Minimum	0,99	14,23
Maximum	283,96	449,15
Index (Distribution)		
Euribor 1 año	71,99%	65,52%
Mibor 1 Año	0,03%	0,08%
Préstamos Hipotecarios Cajas	0,47%	0,73%
Préstamos Hipotecarios Cajas TAE	27,45%	33,54%
Tipo Activo CECA	0,07%	0,14%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,0690%	0,2053%	0,2474%	0,2799%	0,7408%
Anual Equivalent	0,8249%	2,4354%	2,9283%	3,3078%	8,5358%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,62	69.61
Madrid	10,71	10.21
Comunidad Valenciana	10,23	10.05
Baleares	0,64	0.64
Aragón	1,02	1.08
Andalucía	1,48	1.52
Murcia	2,18	2.04
Navarra	0,37	0.49
Rest of Autonomous Regions	4,75	4.36

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	127	32.327,40 €	14.604,53 €	46.931,93 €	14.525.695,68 €	14.558.023,08 €	56,21%	66,8032%
From 1 to 2 months	63	42.215,57 €	27.563,84 €	69.779,41 €	7.866.873,94 €	7.909.089,51 €	30,54%	69,4440%
From 2 to 3 months	32	29.847,95 €	23.528,94 €	53.376,89 €	3.403.513,58 €	3.433.361,53 €	13,26%	74,5245%
Totals	222	104.390,92 €	65.697,31 €	170.088,23 €	25.796.083,20 €	25.900.474,12 €	100,00%	68,5454%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 3 to 6 months	20	25.441,65 €	20.393,14 €	45.834,79 €	2.379.427,24 €	2.404.868,89 €	48,37%	73,9912%
From 6 to 12 months	9	11.884,81 €	9.496,04 €	21.380,85 €	1.075.691,50 €	1.087.576,31 €	21,87%	81,1806%
From 12 to 18 months	13	17.499,41 €	12.879,63 €	30.379,04 €	1.462.211,30 €	1.479.710,71 €	29,76%	65,8237%
Totals	42	54.825,87 €	42.768,81 €	97.594,68 €	4.917.330,04 €	4.972.155,91 €	100,00%	72,7146%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Current				At Issue Date		
% Notes	Nominal	% CE		% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	56,94%	281.206.350,00€	15,87%	49,21%	500.000.000,00€	7,98%
SERIE A2B	26,90%	132.841.879,74€	15,87%	23,25%	236.200.000,00€	7,98%
SERIE B	4,45%	22.000.000,00€	11,27%	2,17%	22.000.000,00€	5,78%
SERIE C	3,71%	18.300.000,00€	7,44%	1,80%	18.300.000,00€	3,95%
SERIE D	4,76%	23.500.000,00€	2,52%	2,31%	23.500.000,00€	1,60%
SERIE E	3,24%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals	493.848.229,74 €			1.016.000.000,00 €		
Theoretical Reserve Funds	17.000.000,00€	3,56%		16.000.000,00€	1,60%	
Hung Reserve Funds	12.043.025,54€	2,52%		16.000.000,00€	1,60%	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	16.265.116,59 €	1,61%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	4.257.792,64 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	47.465.055,62 €	0,00 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	33.637.616,18 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Delinquency Ratio Principal Outstanding with Arrears > 90 days / Principal Outstanding	1,0415%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	65,4479%	76,5516%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	34.136.160,06 €
Interest	487.871,99 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	7,2526%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	2,412641%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	477.402.277,35 €
Principal Outstanding currently paid	446.529.647,32 €
Principal Outstanding with Arrears (< 3 months)	25.900.474,12 €
Principal Outstanding Doubtfully and Subjective	4.972.155,91 €
Amortized Portfolio	513.095.655,84 €
Principal received from the constitution	520.711.411,18 €
Interest capitalization of Forbearance Period	-7.615.755,34 €
Current Outstanding of Defaulted Loans	9.502.235,43 €
Total Securitized	1.000.000.168,62 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Official Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR