



HIPOCAT 9 FTA Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc,
Issue Date	25/11/2005		Lehman Brother
Disbursement Date	30/11/2005	Originator / Servicer	Caixa Catalunya
Management Company	Gestion de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona	Secondary Market	AIAF
Interest Swap	CECA	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-07-2010	15-07-2038		Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through	64,60%	64.602,57€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	0,774% Date: 15-07-2010	15-07-2038		Aaa AAA	Aaa AAA
		323.012.850,00€	500.000.000,00€	15-1/4/7/10	Interests: 126,39 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through	64,60%	64.602,57€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	0,774% Date: 15-07-2010	15-07-2038		Aaa AAA	Aaa AAA
		152.591.270,34€	236.200.000,00€	15-1/4/7/10	Interests: 126,39 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	0,814% Date: 15-07-2010	15-07-2038		Aa2 AA	Aa2 AA
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 205,76 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	0,934% Date: 15-07-2010	15-07-2038		A2 A	A2 A
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 236,09 €	15-1/4/7/10		A	A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	1,174% Date: 15-07-2010	15-07-2038		Baa3 BBB-	Baa3 BBB-
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 296,76 €	15-1/4/7/10		B	BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve	100,00%	100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	5,144% Date: 15-07-2010	15-07-2038		Caa3 CC	Caa3 CC
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 1300,29 €	15-1/4/7/10		C	CC
Totals		555.404.120,34€	1.016.000.000,00€						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	5.154	8.277
Outstanding Balance	535.618.959,78 €	1.000.000.168,62 €
Average Loan	103.574,13 €	120.816,74 €
Minimum	311,93 €	15.003,29 €
Maximum	651.355,27 €	773.312,88 €
Interest		
Weighted Average	2,5283%	3,3632%
Minimum	1,4420%	2,3770%
Maximum	6,5910%	5,5000%
Remaining Maturity (Months)		
Weighted Average	266,99	320,06
Minimum	1,02	18,17
Maximum	299,99	353,15
Index (Distribution)		
Tipo Activo CECA	0,09%	0,14%
Euribor 1 año	71,61%	65,52%
Préstamos Hipotecarios Cajas	0,55%	0,73%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas TAE	27,71%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,2449%	0,5378%	0,6580%	0,8301%	0,8464%
Annual Equivalent (CPR)	2,8994%	6,2663%	7,6169%	9,5187%	9,6966%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,31	69,61
Madrid	10,84	10,21
Comunidad Valenciana	10,30	10,05
Baleares	0,60	0,64
Aragón	1,04	1,08
Andalucía	1,44	1,52
Murcia	2,19	2,04
Navarra	0,36	0,49
Rest of Autonomous Regions	4,91	4,37



CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	116	30.492,09 €	18.855,70 €	49.347,79 €	13.961.774,50 €	13.992.266,59 €	53,48%	70,1906%
From 1 to 2 months	47	30.182,17 €	25.767,52 €	55.949,69 €	6.051.813,18 €	6.081.995,35 €	23,25%	65,1270%
From 2 to 3 months	31	28.356,50 €	35.289,23 €	63.645,73 €	4.102.502,08 €	4.130.858,58 €	15,79%	78,5052%
From 3 to 6 months	16	19.757,62 €	23.885,29 €	43.642,91 €	1.543.708,27 €	1.563.465,89 €	5,98%	73,8166%
From 6 to 12 months	8	5.096,78 €	23.383,85 €	28.480,63 €	345.536,34 €	350.633,12 €	1,34%	28,7709%
From 12 months to 2 years	6	718,03 €	26.187,38 €	26.905,41 €	43.389,93 €	44.107,96 €	0,17%	5,7739%
Totals	224	114.603,19 €	153.368,97 €	267.972,16 €	26.048.724,30 €	26.163.327,49 €	100,00%	66,9390%

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 3 to 6 months	1	1.085,42 €	2.162,77 €	3.248,19 €	156.798,49 €	157.883,91 €	1,81%	93,0596%
From 6 to 12 months	27	30.138,60 €	81.636,04 €	111.774,64 €	3.464.044,19 €	3.494.182,79 €	40,16%	80,1098%
From 12 months to 2 years	34	46.952,79 €	164.441,85 €	211.394,64 €	5.000.696,20 €	5.047.648,99 €	58,02%	84,0981%
Totals	62	78.176,81 €	248.240,66 €	326.417,47 €	8.621.538,88 €	8.699.715,69 €	100,00%	82,5970%

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	58,16%	323.012.850,00€	14,29%	49,21%	500.000.000,00€	7,98%
SERIE A2B	27,47%	152.591.270,34€	14,29%	23,25%	236.200.000,00€	7,98%
SERIE B	3,96%	22.000.000,00€	10,23%	2,17%	22.000.000,00€	5,78%
SERIE C	3,29%	18.300.000,00€	6,86%	1,80%	18.300.000,00€	3,95%
SERIE D	4,23%	23.500.000,00€	2,52%	2,31%	23.500.000,00€	1,60%
SERIE E	2,88%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals		555.404.120,34 €			1.016.000.000,00 €	
Theoretical Reserve Funds	3,06%	17.000.000,00€				
Hung Reserve Funds	2,56%	14.196.499,93€		1,57%	16.000.000,00€	

OTHER INFORMATION

	Current	At Issue Date
Losses of property accumulated by activation	1.335.165,23€	0,00 €
Cumulative outstanding Write-Off	35.015.773,11 €	0,00 €
Cumulative outstanding Write-Off recovery	23.895.045,61 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	1,9898%	0,0000%
Weighted Average of LTV Distribution (1)	68,0059%	76,4534%
Endowment Shortfall amortization or bonds	0,00 €	0,00 €

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date	
Number of additional credit rights	0
Principal of additional credit rights	

Acumulative acquisition

Number of additional credit rights	0
Principal of additional credit rights	

Next acquisition

The last expected maturity date of the credit rights

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	17.668.906,63 €	0,64%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	29.357.970,60€
Interest	555.627,92 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	5,5849%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	1,448486%
Paying	To be determined	To be determined



ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Official Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR