



HIPOCAT 9 FTA Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	25/11/2005
Issue Date	25/11/2005
Disbursement Date	30/11/2005
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	Caixa Catalunya
Guaranteed Interest C.	Caixa Catalunya
Interest Swap	Caixa Catalunya
Subordinated Loan	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank

Managers	Merrill Lynch, Barclays Bank plc, Lehman Brother
Originator / Servicer	Caixa Catalunya
Swap Guarantee	
Paying Agent	Caixa d'Estalvis de Catalunya
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	Caixa Catalunya
Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-01-2010	15-07-2038	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through	70,01%	70.007,05€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	0,872% Date: 15-01-2010	15-07-2038	15-01-2010	Aaa AAA	Aaa AAA
		350.035.250,00€	500.000.000,00€	15-1/4/7/10	Interests: 156,01 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through	70,01%	70.007,05€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	0,872% Date: 15-01-2010	15-07-2038	15-01-2010	Aaa AAA	Aaa AAA
		165.356.652,10€	236.200.000,00€	15-1/4/7/10	Interests: 156,01 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	0,912% Date: 15-01-2010	15-07-2038	To be determined	Aa2 AA	Aa2 AA
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 233,07 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	1,032% Date: 15-01-2010	15-07-2038	To be determined	A2 A	A2 A
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 263,73 €	15-1/4/7/10		A+	A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	1,272% Date: 15-01-2010	15-07-2038	To be determined	Baa3 BBB-	Baa3 BBB-
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 325,07 €	15-1/4/7/10		BBB+	BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve	100,00%	100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	5,242% Date: 15-01-2010	15-07-2038	To be determined	Caa3 -	Caa3 -
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 1339,62 €	15-1/4/7/10		CC	CC
Totals		595.191.902,10€	1.016.000.000,00€						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	5.353	8.277
Outstanding Balance	566.272.577,53 €	1.000.000.168,62 €
Average Loan	105.494,75 €	120.816,74 €
Minimum	338,58 €	15.003,29 €
Maximum	662.371,88 €	773.312,88 €
Interest		
Weighted Average	3,8865%	3,3632%
Minimum	1,4840%	2,3770%
Maximum	7,2800%	5,5000%
Remaining Maturity (Months)		
Weighted Average	271,96	320,06
Minimum	1,02	18,17
Maximum	304,95	353,15
Index (Distribution)		
Tipo Activo CECA	0,09%	0,14%
Euribor 1 año	70,77%	65,52%
Préstamos Hipotecarios Cajas	0,57%	0,73%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas TAE	28,53%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,3554%	0,7609%	0,7815%	1,0470%	0,8679%
Annual Equivalent (CPR)	4,1825%	8,7586%	8,9852%	11,8650%	9,9315%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,52	69,61
Madrid	10,72	10,21
Comunidad Valenciana	10,19	10,05
Baleares	0,62	0,64
Aragón	1,04	1,08
Andalucía	1,42	1,52
Murcia	2,29	2,04
Navarra	0,35	0,49
Rest of Autonomous Regions	4,85	4,37



CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	137	29.339,61 €	29.530,05 €	58.869,66 €	16.708.688,63 €	16.738.028,24 €	53,57%	70,7749%
From 1 to 2 months	61	28.837,14 €	56.998,42 €	85.835,56 €	8.119.959,03 €	8.148.796,17 €	26,08%	71,4916%
From 2 to 3 months	26	15.319,47 €	37.884,43 €	53.203,90 €	2.871.842,36 €	2.887.161,83 €	9,24%	77,2881%
From 3 to 6 months	25	26.318,28 €	60.033,01 €	86.351,29 €	2.942.901,59 €	2.969.219,87 €	9,50%	65,7336%
From 6 to 12 months	7	5.048,21 €	32.809,05 €	37.857,26 €	493.997,49 €	499.045,70 €	1,60%	36,1508%
Totals	256	104.862,71 €	217.254,96 €	322.117,67 €	31.137.389,10 €	31.242.251,81 €	100,00%	69,8579%

⁽¹⁾ Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
From 3 to 6 months	11	11.548,83 €	31.531,79 €	43.080,62 €	1.525.569,22 €	1.537.118,05 €	13,33%	86,8347%
From 6 to 12 months	38	53.758,86 €	160.139,05 €	213.897,91 €	5.699.626,39 €	5.753.385,25 €	49,91%	83,8237%
From 12 to 18 months	30	42.995,19 €	139.799,50 €	182.794,69 €	4.195.074,21 €	4.238.069,40 €	36,76%	89,7182%
Totals	79	108.302,88 €	331.470,34 €	439.773,22 €	11.420.269,82 €	11.528.572,70 €	100,00%	86,3128%

⁽¹⁾ Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

Current				At Issue Date		
% Notes	Nominal	% CE		% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	58,81%	350.035.250,00€	13,12%	49,21%	500.000.000,00€	7,98%
SERIE A2B	27,78%	165.356.652,10€	13,12%	23,25%	236.200.000,00€	7,98%
SERIE B	3,70%	22.000.000,00€	9,35%	2,17%	22.000.000,00€	5,78%
SERIE C	3,07%	18.300.000,00€	6,21%	1,80%	18.300.000,00€	3,95%
SERIE D	3,95%	23.500.000,00€	2,17%	2,31%	23.500.000,00€	1,60%
SERIE E	2,69%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals	595.191.902,10 €			1.016.000.000,00 €		
Reserve Funds	2,13%	12.652.241,84€		1,57%	16.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	29.652.456,18 €	0,74%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	1.021.326,31€	0,00 €
Cumulative outstanding Write-Off	19.426.927,15 €	0,00 €
Cumulative outstanding Write-Off recovery	6.507.943,87 €	0,00 €
Principal Outstanding With arrears>90 days / Principal Outstanding	2,6483%	0,0000%
Weighted Average of LTV Distribution ⁽¹⁾	68,8647%	76,4534%
Endowment Shortfall amortization or bonds	0,00 €	0,00 €

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	53.516.260,32 €
Interest	1.786.943,85 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	9,7662%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	1,544804%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date	
Number of additional credit rights	0
Principal of additional credit rights	

Acumulative acquisition

Number of additional credit rights	0
Principal of additional credit rights	

Next acquisition

The last expected maturity date of the credit rights



ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Official Register: Comisión Nacional del Mercado de Valores

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Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR