# HIPOCAT 9 FTA Fondo de Titulización de Activos

**The amounts are expressed in euros**

| | |
|---|---|
| **Date of Constitution** | 25/11/2005 |
| **Issue Date** | 25/11/2005 |
| **Disbursement Date** | 30/11/2005 |
| **Management Company** | Gestion de Activos Titulizados, SGFT, SA |
| **Administrator** | Caixa Catalunya |
| **Guaranteed Interest C.** | Caixa Catalunya |
| **Interest Swap** | Caixa Catalunya |
| **Subordinated Loan** | Caixa Catalunya |
| **Lead Manager** | Caixa Catalunya, Ixis CIB, Deutsche Bank |
| **Managers** | Merrill Lynch, Barclays Bank plc, Lehman Brother |
| **Originator / Servicer** | Caixa Catalunya |
| **Swap Guarantee** | |
| **Paying Agent** | Caixa d´Estalvis de Catalunya |
| **Secondary Market** | AIAF |
| **Register of Book Securities** | S.C.L.V. Espaclear |
| **Depositary** | Caixa Catalunya |
| **Auditors** | Deloitte & Touche |

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class / ISIN Code / Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type / Frequency | Current Coupon Accrued period: 92 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|---|---|---|---|---|---|---|---|---|---|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A1 | | 0,00€ | 100.000,00€ | Floating | - % | 15-07-2038 | | Aaa | Aaa |
| ES0345721007 | 0,00% | 2.000 | 2.000 | EURIB.3M+0,04% | **Date:** 15-10-2009 | | - | AAA | AAA |
| Senior / Pass-Through | | 0,00€ | 200.000.000,00€ | 15-1/4/7/10 | **Interests:** - | 15-1/4/7/10 | | AAA | AAA |
| SERIE A2A | | 72.980,76€ | 100.000,00€ | Floating | 1,126% | 15-07-2038 | | Aaa | Aaa |
| ES0345721015 | 72,98% | 5.000 | 5.000 | EURIB.3M+0,13% | **Date:** 15-10-2009 | | 15-10-2009 | AAA | AAA |
| Senior / Pass-Through | | 364.903.800,00€ | 500.000.000,00€ | 15-1/4/7/10 | **Interests:** 210,01 € | 15-1/4/7/10 | | AAA | AAA |
| SERIE A2B | | 72.980,76€ | 100.000,00€ | Floating | 1,126% | 15-07-2038 | | Aaa | Aaa |
| ES0345721023 | 72,98% | 2.362 | 2.362 | EURIB.3M+0,13% | **Date:** 15-10-2009 | | 15-10-2009 | AAA | AAA |
| Senior / Pass-Through | | 172.380.555,12€ | 236.200.000,00€ | 15-1/4/7/10 | **Interests:** 210,01 € | 15-1/4/7/10 | | AAA | AAA |
| SERIE B | | 100.000,00€ | 100.000,00€ | Floating | 1,166% | 15-07-2038 | | Aa2 | Aa2 |
| ES0345721031 | 100,00% | 220 | 220 | EURIB.3M+0,17% | **Date:** 15-10-2009 | | To be determined | AA | AA |
| Mezzanine / Pass-Through | | 22.000.000,00€ | 22.000.000,00€ | 15-1/4/7/10 | **Interests:** 297,98 € | 15-1/4/7/10 | | AA+ | AA+ |
| SERIE C | | 100.000,00€ | 100.000,00€ | Floating | 1,286% | 15-07-2038 | | A2 | A2 |
| ES0345721049 | 100,00% | 183 | 183 | EURIB.3M+0,29% | **Date:** 15-10-2009 | | To be determined | A | A |
| Mezzanine / Pass-Through | | 18.300.000,00€ | 18.300.000,00€ | 15-1/4/7/10 | **Interests:** 328,64 € | 15-1/4/7/10 | | A+ | A+ |
| SERIE D | | 100.000,00€ | 100.000,00€ | Floating | 1,526% | 15-07-2038 | | Baa3 | Baa3 |
| ES0345721056 | 100,00% | 235 | 235 | EURIB.3M+0,53% | **Date:** 15-10-2009 | | To be determined | BBB- | BBB- |
| Subordinated / Pass-Through | | 23.500.000,00€ | 23.500.000,00€ | 15-1/4/7/10 | **Interests:** 389,98 € | 15-1/4/7/10 | | BBB+ | BBB+ |
| SERIE E | | 100.000,00€ | 100.000,00€ | Floating | 5,496% | 15-07-2038 | | Caa3 | Caa3 |
| ES0345721064 | 100,00% | 160 | 160 | EURIB.3M+4,50% | **Date:** 15-10-2009 | | To be determined | - | - |
| Equity / Due to cash Reserve reduction | | 16.000.000,00€ | 16.000.000,00€ | 15-1/4/7/10 | **Interests:** 1404,53 € | 15-1/4/7/10 | | CC | CC |
| **Totals** | | **617.084.355,12€** | **1.016.000.000,00€** | | | | | | |

## AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| | Option (1) | % monthly constant / % annual constant | 0.4266% / 5.0003% | 0.8815% / 10.0795% | 0.9534% / 10.8598% | 1.0189% / 11.5647% |
|---|---|---|---|---|---|---|
| **SERIE A1** **ISIN: ES0345721007** | With Option Redemption | Average life (years) | - | - | - | - |
| | | Final madurity | - | - | - | - |
| | Without Option Redemption | Average life (years) | - | - | - | - |
| | | Final madurity | - | - | - | - |
| **SERIE A2A** **ISIN: ES0345721015** | With Option Redemption | Average life (years) | 11.53 | 7.68 | 7.26 | 6.94 |
| | | Final madurity | 15/07/2027 | 15/07/2021 | 15/10/2020 | 15/04/2020 |
| | Without Option Redemption | Average life (years) | 11.85 | 8.09 | 7.67 | 7.33 |
| | | Final madurity | 15/07/2033 | 15/07/2030 | 15/10/2029 | 16/04/2029 |
| **SERIE A2B** **ISIN: ES0345721023** | With Option Redemption | Average life (years) | 11.53 | 7.68 | 7.26 | 6.94 |
| | | Final madurity | 15/07/2027 | 15/07/2021 | 15/10/2020 | 15/04/2020 |
| | Without Option Redemption | Average life (years) | 11.85 | 8.09 | 7.67 | 7.33 |
| | | Final madurity | 15/07/2033 | 15/07/2030 | 15/10/2029 | 16/04/2029 |
| **SERIE B** **ISIN: ES0345721031** | With Option Redemption | Average life (years) | 15.73 | 10.75 | 10.24 | 9.81 |
| | | Final madurity | 15/07/2027 | 15/07/2021 | 15/10/2020 | 15/04/2020 |
| | Without Option Redemption | Average life (years) | 17.05 | 12.77 | 12.30 | 11.82 |
| | | Final madurity | 16/01/2034 | 15/10/2031 | 15/01/2031 | 15/07/2030 |
| **SERIE C** **ISIN: ES0345721049** | With Option Redemption | Average life (years) | 15.73 | 10.75 | 10.24 | 9.81 |
| | | Final madurity | 15/07/2027 | 15/07/2021 | 15/10/2020 | 15/04/2020 |
| | Without Option Redemption | Average life (years) | 17.13 | 13.03 | 12.59 | 12.12 |
| | | Final madurity | 17/07/2034 | 15/10/2032 | 15/07/2032 | 15/01/2032 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **SERIE D** | With Option Redemption | Average life (years) | 15.73 | 10.75 | 10.24 | 9.81 |
| **ISIN: ES0345721056** | | Final madurity | 15/07/2027 | 15/07/2021 | 15/10/2020 | 15/04/2020 |
| | Without Option Redemption | Average life (years) | 17.21 | 13.37 | 12.99 | 12.56 |
| | | Final madurity | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |
| **SERIE E** | With Option Redemption | Average life (years) | 16.50 | 11.54 | 10.96 | 10.51 |
| **ISIN: ES0345721064** | | Final madurity | 15/07/2027 | 15/07/2021 | 15/10/2020 | 15/04/2020 |
| | Without Option Redemption | Average life (years) | 17.97 | 13.83 | 13.68 | 13.07 |
| | | Final madurity | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |

Hipotesis WALS 20,00% and WAFF 0,15%.
(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

## COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortage Loans (Floating Rate) Current | Constitution Date |
|---|---|---|
| **Count Principal** | | |
| **Number** | 5.544 | 8.277 |
| **Outstanding Balance** | 593.222.029,44 € | 1.000.000.168,62 € |
| **Average Loan** | 106.741,97 € | 120.816,74 € |
| **Minimum** | 506,71 € | 15.003,29 € |
| **Maximum** | 671.103,96 € | 773.312,88 € |
| **Interest** | | |
| **Weighted Average** | 4,9722% | 3,3632% |
| **Minimum** | 2,0940% | 2,3770% |
| **Maximum** | 7,3610% | 5,5000% |
| **Remaining Maturity (Months)** | | |
| **Weighted Average** | 276,03 | 320,06 |
| **Minimum** | 1,02 | 18,17 |
| **Maximum** | 308,96 | 353,15 |
| **Index (Distribution)** | | |
| Tipo Activo CECA | 0,10% | 0,14% |
| Euribor 1 año | 69,96% | 65,52% |
| Préstamos Hipotecarios Cajas | 0,58% | 0,73% |
| Mibor 1 Año | 0,04% | 0,08% |
| Préstamos Hipotecarios Cajas TAE | 29,32% | 33,54% |

## PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|---|---|---|---|---|---|
| **Single Monthly Morgality (SMM)** | 0,4266% | 1,0189% | 1,3241% | 0,9534% | 0,8815% |
| **Annual Equivalent (CPR)** | 5,0003% | 11,5647% | 14,7816% | 10,8598% | 10,0795% |

## GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|---|---|---|
| **Catalunya** | 68,59 | 69,61 |
| **Madrid** | 10,75 | 10,21 |
| **Comunidad Valenciana** | 10,12 | 10,05 |
| **Baleares** | 0,61 | 0,64 |
| **Aragón** | 1,04 | 1,08 |
| **Andalucía** | 1,46 | 1,52 |
| **Murcia** | 2,30 | 2,04 |
| **Navarra** | 0,33 | 0,49 |
| **Rest of Autonomous Regions** | 4,78 | 4,37 |

## CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 135 | 27.009,36 € | 37.972,83 € | 64.982,19 € | 16.483.506,21 € | 16.510.515,57 € | 45,77% | 69,2304% |
| From 1 to 2 months | 65 | 28.309,83 € | 57.844,22 € | 86.154,05 € | 8.061.168,86 € | 8.089.478,69 € | 22,42% | 72,4666% |
| From 2 to 3 months | 43 | 27.597,18 € | 81.423,31 € | 109.020,49 € | 5.982.077,77 € | 6.009.674,95 € | 16,66% | 73,5862% |
| From 3 to 6 months | 30 | 29.985,79 € | 100.579,28 € | 130.565,07 € | 4.443.013,01 € | 4.472.998,80 € | 12,40% | 80,4395% |
| From 6 to 12 months | 11 | 10.335,94 € | 30.877,83 € | 41.213,77 € | 896.309,09 € | 906.645,03 € | 2,51% | 66,0549% |
| From 12 months to 2 years | 1 | 1.640,03 € | 4.874,44 € | 6.514,47 € | 83.750,97 € | 85.391,00 € | 0,24% | 70,3698% |
| **Totals** | **285** | **124.878,13 €** | **313.571,91 €** | **438.450,04 €** | **35.949.825,91 €** | **36.074.704,04 €** | **100,00%** | **71,8324%** |

(1) Valuations exclusively for mortgage participations.

## CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 1 | 0,00 € | 0,00 € | 0,00 € | 88.220,83 € | 88.220,83 € | 1,01% | 39,7162% |
| From 1 to 2 months | 2 | 0,00 € | 1.797,91 € | 1.797,91 € | 0,00 € | 0,00 € | 0,00% | 0,5454% |
| From 2 to 3 months | 1 | 0,00 € | 2.795,54 € | 2.795,54 € | 7.793,57 € | 7.793,57 € | 0,09% | 5,0421% |
| From 3 to 6 months | 2 | 795,72 € | 7.307,15 € | 8.102,87 € | 150.779,33 € | 151.575,05 € | 1,73% | 50,0150% |
| From 6 to 12 months | 36 | 49.200,56 € | 157.349,15 € | 206.549,71 € | 5.206.769,99 € | 5.255.970,55 € | 59,98% | 87,9109% |
| From 12 months to 2 years | 24 | 33.744,12 € | 101.666,78 € | 135.410,90 € | 3.226.130,05 € | 3.259.874,17 € | 37,20% | 81,3681% |
| **Totals** | **66** | **83.740,40 €** | **270.916,53 €** | **354.656,93 €** | **8.679.693,77 €** | **8.763.434,17 €** | **100,00%** | **79,4687%** |

(1) Valuation exclusively for mortgage participations.

## CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|---|---|---|---|---|---|---|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 19,69% | 200.000.000,00€ | 7,98% |
| SERIE A2A | 59,13% | 364.903.800,00€ | 11,92% | 49,21% | 500.000.000,00€ | 7,98% |
| SERIE A2B | 27,93% | 172.380.555,12€ | 11,92% | 23,25% | 236.200.000,00€ | 7,98% |
| SERIE B | 3,57% | 22.000.000,00€ | 8,31% | 2,17% | 22.000.000,00€ | 5,78% |
| SERIE C | 2,97% | 18.300.000,00€ | 5,30% | 1,80% | 18.300.000,00€ | 3,95% |
| SERIE D | 3,81% | 23.500.000,00€ | 1,44% | 2,31% | 23.500.000,00€ | 1,60% |
| SERIE E | 2,59% | 16.000.000,00€ | 0,00% | 1,57% | 16.000.000,00€ | 0,00% |
| **Totals** | | **617.084.355,12 €** | | | **1.016.000.000,00 €** | |
| **Reserve Funds** | 1,41% | 8.730.948,16€ | | 1,57% | 16.000.000,00€ | |

## OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|---|---|---|
| **Assets** | | |
| **Guaranteed Interest C.** | 16.670.215,86 € | 1,00% |
| **Treasury account (Paying Ag)** | 0,00 € | 0,00% |
| **Repayment account** | 0,00 € | 0,00% |
| **Principal WithHolding Account** | 0,00 € | 0,00% |
| **Treasury account - IRS Collateral** | 0,00 € | 0,00% |
| **Liquidity Line (Limit)** | 0,00 € | 0,00% |
| **Liabilities** | | |
| **Subordinated Loan** | 0,00 € | 0,00% |
| **Loan Contract for Initial Expenses** | 0,00 € | 0,00% |
| **Amount of the Liquidity Line** | 0,00 € | 0,00% |
| **Generalitat Guarantee** | 0,00 € | 0,00% |

## OTHER INFORMATION

| | Current | At Issue Date |
|---|---|---|
| **Cumulative outstanding losses** | 835.383,61€ | 0,00 € |
| **Cumulative outstanding Write-Off** | 17.855.512,95 € | 0,00 € |
| **Cumulative outstanding Write-Off recovery** | 5.877.607,70 € | 0,00 € |
| **Principal Outstanding With arrears>90 days / Principal Outstanding** | 2,3985% | 0,0000% |
| **Weighted Average of LTV Distribution** (1) | 69,5026% | 76,4534% |

## "FORBEARANCE PERIOD" INFORMATION

| | |
|---|---|
| **Principal Outstanding of Forbearance Period** | 65.999.799,60 € |
| **Interest** | 1.793.657,36 € |
| **Ratio: (Outstanding FP + Interest) / Total Outstanding** | 11,4280% |

## INTERESTS SWAP

| | Notional Principal | Interest |
|---|---|---|
| **Swap** | | |
| **Receiving** | To be determined | 1,797974% |
| **Paying** | To be determined | To be determined |

## ACQUISITION ADDITIONAL CREDIT RIGHTS

| | |
|---|---|
| **Last acquisition** | |
| **Date** | |
| **Number of additional credit rights** | 0 |
| **Principal of additional credit rights** | |
| **Acumulative acquisition** | |
| **Number of additional credit rights** | 0 |
| **Principal of additional credit rights** | |
| **Next acquisition** | |
| **The last expected maturity date of the credit rights** | |

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A. c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
Oficial Register: Comisión Nacional del Mercado de Valores Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:** Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**