



The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc,
Issue Date	25/11/2005		Lehman Brother
Disbursement Date	30/11/2005	Originator / Servicer	Caixa Catalunya
Management Company	Gestion de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-10-2009	15-07-2038	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through	72,98%	72.980,76€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	15-07-2038	15-07-2009	Aaa AAA	Aaa AAA
		364.903.800,00€	500.000.000,00€	15-1/4/7/10	Interests: 210,01 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through	72,98%	72.980,76€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	15-07-2038	15-07-2009	Aaa AAA	Aaa AAA
		172.380.555,12€	236.200.000,00€	15-1/4/7/10	Interests: 210,01 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	1,166% Date: 15-10-2009	15-07-2038	To be determined	Aa2 AA	Aa2 AA
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 297,98 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	1,286% Date: 15-10-2009	15-07-2038	To be determined	A2 A	A2 A
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 328,64 €	15-1/4/7/10		A+	A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	1,526% Date: 15-10-2009	15-07-2038	To be determined	Baa3 BBB-	Baa3 BBB-
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 389,98 €	15-1/4/7/10		BBB+	BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	5,496% Date: 15-10-2009	15-07-2038	To be determined	Caa3 -	Caa3 -
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 1404,53 €	15-1/4/7/10		CC	CC
Totals		617.084.355,12€	1.016.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

Option ⁽¹⁾			% monthly constant	0.3561%	0.8853%	0.9526%	1.2193%
			% annual constant	4.1903%	10.1211%	10.8504%	13.6890%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	-	-	-	-	-
		Final maturity	-	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-	-
		Final maturity	-	-	-	-	-
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	12.39	7.66	7.26	6.06	
		Final maturity	17/07/2028	15/07/2021	15/10/2020	16/07/2018	
	Without Option Redemption	Average life (years)	12.69	8.06	7.67	6.44	
		Final maturity	16/01/2034	15/07/2030	15/10/2029	15/04/2027	
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	12.39	7.66	7.26	6.06	
		Final maturity	17/07/2028	15/07/2021	15/10/2020	16/07/2018	
	Without Option Redemption	Average life (years)	12.69	8.06	7.67	6.44	
		Final maturity	16/01/2034	15/07/2030	15/10/2029	15/04/2027	
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	16.71	10.74	10.24	8.52	
		Final maturity	17/07/2028	15/07/2021	15/10/2020	16/07/2018	
	Without Option Redemption	Average life (years)	17.85	12.75	12.31	10.51	
		Final maturity	17/04/2034	15/07/2031	15/01/2031	16/10/2028	
SERIE C ISIN: ES0345721049	With Option Redemption	Average life (years)	16.71	10.74	10.24	8.52	
		Final maturity	17/07/2028	15/07/2021	15/10/2020	16/07/2018	
	Without Option Redemption	Average life (years)	17.91	13.01	12.60	10.83	
		Final maturity	17/07/2034	15/10/2032	15/07/2032	15/07/2030	

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



SERIE D ISIN: ES0345721056	With Option Redemption	Average life (years)	16.71	10.74	10.24	8.52
		Final maturity	17/07/2028	15/07/2021	15/10/2020	16/07/2018
	Without Option Redemption	Average life (years)	17.97	13.34	13.00	11.42
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
SERIE E ISIN: ES0345721064	With Option Redemption	Average life (years)	16.92	11.34	10.88	8.86
		Final maturity	17/07/2028	15/07/2021	15/10/2020	16/07/2018
	Without Option Redemption	Average life (years)	18.20	13.74	13.30	11.81
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034

Hipotesis WALs 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	5.613	8.277
Outstanding Balance	602.753.533,12 €	1.000.000.168,62 €
Average Loan	107.128,03 €	120.816,74 €
Minimum	249,94 €	15.003,29 €
Maximum	673.275,77 €	773.312,88 €
Interest		
Weighted Average	5,1665%	3,3632%
Minimum	2,1440%	2,3770%
Maximum	7,3610%	5,5000%
Remaining Maturity (Months)		
Weighted Average	277,12	320,06
Minimum	1,02	18,17
Maximum	309,98	353,15
Index (Distribution)		
Tipo Activo CECA	0,10%	0,14%
Euribor 1 año	69,70%	65,52%
Préstamos Hipotecarios Cajas	0,58%	0,73%
Mibor 1 Año	0,07%	0,08%
Préstamos Hipotecarios Cajas TAE	29,56%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,3561%	1,2193%	1,3412%	0,9526%	0,8853%
Annual Equivalent (CPR)	4,1903%	13,6890%	14,9590%	10,8504%	10,1211%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,63	69,61
Madrid	10,86	10,21
Comunidad Valenciana	10,06	10,05
Baleares	0,62	0,64
Aragón	1,02	1,08
Andalucía	1,45	1,52
Murcia	2,31	2,04
Navarra	0,33	0,49
Rest of Autonomous Regions	4,72	4,37

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	135	25.394,94 €	37.500,57 €	62.895,51 €	16.288.965,31 €	16.314.360,25 €	42,48%	71,8586%
From 1 to 2 months	83	35.797,08 €	88.330,91 €	124.127,99 €	10.800.446,09 €	10.836.243,17 €	28,22%	72,9601%
From 2 to 3 months	39	26.881,19 €	76.442,64 €	103.323,83 €	5.823.053,32 €	5.849.934,51 €	15,23%	81,6884%
From 3 to 6 months	36	31.148,23 €	108.636,92 €	139.785,15 €	4.248.375,91 €	4.279.524,14 €	11,14%	75,8649%
From 6 to 12 months	9	11.172,60 €	43.425,41 €	54.598,01 €	1.110.676,88 €	1.121.849,48 €	2,92%	70,9874%
Totals	302	130.394,04 €	354.336,45 €	484.730,49 €	38.271.517,51 €	38.401.911,55 €	100,00 %	73,9489 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	3	0,00 €	290,71 €	290,71 €	0,00 €	0,00 €	0,00%	0,0463%
From 1 to 2 months	1	0,00 €	68,29 €	68,29 €	0,00 €	0,00 €	0,00%	0,0428%
From 3 to 6 months	4	0,00 €	15.168,02 €	15.168,02 €	26.975,31 €	26.975,31 €	0,29%	5,2003%
From 6 to 12 months	44	57.623,31 €	200.647,90 €	258.271,21 €	6.136.220,86 €	6.193.844,17 €	66,20%	84,7176%
From 12 months to 2 years	23	29.850,57 €	98.599,68 €	128.450,25 €	3.105.610,86 €	3.135.461,43 €	33,51%	79,2586%
Totals	75	87.473,88 €	314.774,60 €	402.248,48 €	9.268.807,03 €	9.356.280,91 €	100,00 %	73,1188 %

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

Current				At Issue Date		
% Notes	Nominal	% CE		% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	59,63%	390.045.700,00€	11,91%	49,21%	500.000.000,00€	7,98%
SERIE A2B	28,17%	184.257.588,68€	11,91%	23,25%	236.200.000,00€	7,98%
SERIE B	3,36%	22.000.000,00€	8,48%	2,17%	22.000.000,00€	5,78%
SERIE C	2,80%	18.300.000,00€	5,63%	1,80%	18.300.000,00€	3,95%
SERIE D	3,59%	23.500.000,00€	1,96%	2,31%	23.500.000,00€	1,60%
SERIE E	2,45%	16.000.000,00€		1,57%	16.000.000,00€	0,00%
Totals		654.103.288,68 €			1.016.000.000,00 €	
Reserve Funds	1,92%	12.588.354,04€		1,57%	16.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	49.387.347,40 €	1,44%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	744.411,67€	0,00 €
Cumulative outstanding Write-Off	16.573.320,86 €	0,00 €
Cumulative outstanding Write-Off recovery	5.631.730,07 €	0,00 €
Principal Outstanding With arrears>90 days / Principal Outstanding	2,4484%	0,0000%
Weighted Average of LTV Distribution (1)	69,7290%	76,4534%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	65.842.302,00 €
Interest	1.657.555,30 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	11,1986%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	2,235699%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additional credit rights 0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0

Principal of additional credit rights

Next acquisitionThe last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Oficial Register: Comisión Nacional del Mercado de Valoresc/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR