



HIPOCAT 9 FTA Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc,
Issue Date	25/11/2005		Lehman Brother
Disbursement Date	30/11/2005	Originator / Servicer	Caixa Catalunya
Management Company	Gestion de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority / Type Redemp.	Principal Outstanding (Unit / Bonds / Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1		0,00€	100.000,00€	Floating	- %	15-07-2038		Aaa	Aaa
ES0345721007	0,00%	2.000	2.000	EURIB.3M+0,04%	Date: 15-10-2007		-	AAA	AAA
Senior / Pass-Through		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A		97.194,07€	100.000,00€	Floating	4,339%	15-07-2038		Aaa	Aaa
ES0345721015	97,19%	5.000	5.000	EURIB.3M+0,13%	Date: 15-10-2007		15-10-2007	AAA	AAA
Senior / Pass-Through		485.970.350,00€	500.000.000,00€	15-1/4/7/10	Interests: 1066,03 €	15-1/4/7/10		AAA	AAA
SERIE A2B		97.194,07€	100.000,00€	Floating	4,339%	15-07-2038		Aaa	Aaa
ES0345721023	97,19%	2.362	2.362	EURIB.3M+0,13%	Date: 15-10-2007		15-10-2007	AAA	AAA
Senior / Pass-Through		229.572.393,34€	236.200.000,00€	15-1/4/7/10	Interests: 1066,03 €	15-1/4/7/10		AAA	AAA
SERIE B		100.000,00€	100.000,00€	Floating	4,379%	15-07-2038		Aa2	Aa2
ES0345721031	100,00%	220	220	EURIB.3M+0,17%	Date: 15-10-2007		To be determined	AA	AA
Mezzanine / Pass-Through		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 1106,91 €	15-1/4/7/10		AA+	AA+
SERIE C		100.000,00€	100.000,00€	Floating	4,499%	15-07-2038		A2	A2
ES0345721049	100,00%	183	183	EURIB.3M+0,29%	Date: 15-10-2007		To be determined	A	A
Mezzanine / Pass-Through		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 1137,25 €	15-1/4/7/10		A+	A+
SERIE D		100.000,00€	100.000,00€	Floating	4,739%	15-07-2038		Baa3	Baa3
ES0345721056	100,00%	235	235	EURIB.3M+0,53%	Date: 15-10-2007		To be determined	BBB-	BBB-
Mezzanine / Pass-Through		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 1197,91 €	15-1/4/7/10		BBB+	BBB+
SERIE E		100.000,00€	100.000,00€	Floating	8,709%	15-07-2038		Caa3	Caa3
ES0345721064	100,00%	160	160	EURIB.3M+4,50%	Date: 15-10-2007		To be determined	-	-
Subordinated / Due to cash Reserve		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 2201,44 €	15-1/4/7/10		CC	CC
Totals		795.342.743,34€	1.016.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

			0.7122%	0.8513%	1.0075%	1.0138%
Option ⁽¹⁾			% monthly constant	% annual constant	% monthly constant	% annual constant
			8.2191%	9.7508%	11.4418%	11.5101%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	8.75	7.79	6.94	6.92
		Final maturity	17/07/2023	15/10/2030	15/04/2020	15/04/2020
	Without Option Redemption	Average life (years)	9.15	8.21	7.35	7.31
		Final maturity	15/01/2032	15/10/2030	16/04/2029	16/04/2029
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	8.75	7.79	6.94	6.92
		Final maturity	17/07/2023	15/10/2021	15/04/2020	15/04/2020
	Without Option Redemption	Average life (years)	9.15	8.21	7.35	7.31
		Final maturity	15/01/2032	15/10/2030	16/04/2029	16/04/2029
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	12.17	10.88	9.65	9.63
		Final maturity	17/07/2023	15/10/2021	15/04/2020	15/04/2020
	Without Option Redemption	Average life (years)	14.01	12.89	11.64	11.60
		Final maturity	15/10/2032	15/10/2031	15/10/2030	15/07/2030
SERIE C ISIN: ES0345721049	With Option Redemption	Average life (years)	12.17	10.88	9.65	9.63
		Final maturity	17/07/2023	15/10/2021	15/04/2020	15/04/2020
	Without Option Redemption	Average life (years)	14.19	13.13	11.92	11.89
		Final maturity	17/10/2033	17/01/2033	15/01/2032	15/01/2032

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SERIE D ISIN: ES0345721056	With Option Redemption	Average life (years)	12.17	10.88	9.65	9.63
		Final maturity	17/07/2023	15/10/2021	15/04/2020	15/04/2020
	Without Option Redemption	Average life (years)	14.40	13.44	12.34	12.30
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
SERIE E ISIN: ES0345721064	With Option Redemption	Average life (years)	1.48	1.49	1.49	1.49
		Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008
	Without Option Redemption	Average life (years)	1.48	1.49	1.49	1.49
		Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008

Hipótesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	6.630	8.277
Outstanding Balance	758.859.314,93 €	1.000.000.168,62 €
Average Loan	114.204,99 €	120.816,74 €
Minimum	1.436,46 €	15.003,29 €
Maximum	714.856,15 €	773.312,88 €
Interest		
Weighted Average	4,8699%	3,3632%
Minimum	3,9650%	2,3770%
Maximum	6,5630%	5,5000%
Remaining Maturity (Months)		
Weighted Average	298,10	320,06
Minimum	2,00	18,17
Maximum	330,97	353,15
Index (Distribution)		
Tipo Activo CECA	0,12%	0,14%
Euribor 1 año	67,33%	65,52%
Préstamos Hipotecarios Cajas	0,64%	0,73%
Mibor 1 Año	0,07%	0,08%
Préstamos Hipotecarios Cajas TAE	31,84%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality	0,7122%	0,8513%	0,9312%	1,0138%	1,0075%
Annual Equivalent (CPR)	8,2191%	9,7508%	10,6191%	11,5101%	11,4418%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,02	69,61
Madrid	10,79	10,21
Comunidad Valenciana	9,82	10,05
Baleares	0,65	0,64
Aragón	1,17	1,08
Andalucía	1,40	1,52
Murcia	2,18	2,04
Navarra	0,45	0,49
Rest of Autonomous Regions	4,52	4,37

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	228	43.582,87 €	50.686,29 €	94.269,16 €	30.797.894,74 €	30.841.477,61 €	60,96%	74,8965%
From 1 to 2 months	71	33.448,51 €	59.406,00 €	92.854,51 €	9.865.222,49 €	9.898.671,00 €	19,57%	75,3956%
From 2 to 3 months	42	28.379,45 €	65.623,61 €	94.003,06 €	6.423.634,31 €	6.452.013,76 €	12,75%	77,6767%
From 3 to 6 months	27	24.252,96 €	55.405,18 €	79.658,14 €	3.217.056,90 €	3.241.309,86 €	6,41%	81,0331%
From 6 to 12 months	1	3.098,57 €	4.786,72 €	7.885,29 €	152.626,68 €	155.725,25 €	0,31%	76,2621%
Totals	369	132.762,36 €	235.907,80 €	368.670,16 €	50.456.435,12 €	50.589.197,48 €	100,00 %	75,7184 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	4	142,76 €	289,80 €	432,56 €	401.941,88 €	402.084,64 €	11,73%	49,6420%
From 2 to 3 months	1	580,69 €	805,58 €	1.386,27 €	116.374,97 €	116.955,66 €	3,41%	75,2790%
From 3 to 6 months	2	1.726,87 €	3.155,28 €	4.882,15 €	280.900,81 €	282.627,68 €	8,25%	66,3783%
From 6 to 12 months	15	22.208,02 €	38.777,13 €	60.985,15 €	1.719.903,37 €	1.742.111,39 €	50,83%	73,7346%
From 12 months to 2 years	8	9.593,46 €	26.180,24 €	35.773,70 €	873.791,65 €	883.385,11 €	25,78%	64,2739%
Totals	30	34.251,80 €	69.208,03 €	103.459,83 €	3.392.912,68 €	3.427.164,48 €	100,00 %	66,8787 %

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current		At Issue Date	
	% CE	% CE	% CE	% CE
SERIE A1	0,00%	0,00%	10,24%	19,69%
			200.000.000,00€	7,98%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	42.898.764,03 €	4,21%

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SERIE A2A	61,10%	485.970.350,00€	10,24%	49,21%	500.000.000,00€	7,98%
SERIE A2B	28,86%	229.572.393,34€	10,24%	23,25%	236.200.000,00€	7,98%
SERIE B	2,77%	22.000.000,00€	7,42%	2,17%	22.000.000,00€	5,78%
SERIE C	2,30%	18.300.000,00€	5,07%	1,80%	18.300.000,00€	3,95%
SERIE D	2,95%	23.500.000,00€	2,05%	2,31%	23.500.000,00€	1,60%
SERIE E	2,01%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals		795.342.743,34 €			1.016.000.000,00 €	

Reserve Funds	2,01%	16.000.000,00€	1,57%	16.000.000,00€
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Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	4,21%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Other	0,00 €	4,21%
Amount of the Liquidity Line	0,00 €	4,21%
Generalitat Guarantee	0,00 €	

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	0,00€	0,00 €
Cumulative outstanding Write-Off	182.057,91 €	0,00 €
Cumulative outstanding Write-Off recovery	0,00 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	0,8993%	0,0000%
Weighted Average of LTV Distribution (1)	72,7577%	76,4407%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	18.720.875,30 €
Interest	349.916,93 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	2,5131%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	5,005948%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR