



The amounts are expressed in euros

|                               |                                          |                                    |                                   |
|-------------------------------|------------------------------------------|------------------------------------|-----------------------------------|
| <b>Date of Constitution</b>   | 25/11/2005                               | <b>Managers</b>                    | Merrill Lynch, Barclays Bank plc, |
| <b>Issue Date</b>             | 25/11/2005                               |                                    | Lehman Brother                    |
| <b>Disbursement Date</b>      | 30/11/2005                               | <b>Originator / Servicer</b>       | Caixa Catalunya                   |
| <b>Management Company</b>     | Gestion de Activos Titulizados, SGFT, SA | <b>Swap Guarantee</b>              |                                   |
| <b>Administrator</b>          | Caixa Catalunya                          | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya     |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya                          | <b>Secondary Market</b>            | AIAF                              |
| <b>Interest Swap</b>          | Caixa Catalunya                          | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                |
| <b>Subordinated Loan</b>      | Caixa Catalunya                          | <b>Depository</b>                  | Caixa Catalunya                   |
| <b>Lead Manager</b>           | Caixa Catalunya, Ixis CIB, Deutsche Bank | <b>Auditors</b>                    | Deloitte & Touche                 |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp.                                   | Principal Outstanding (Unit/Bonds/Total) |                        |                          | Coupon Type<br><br>Frequency | Current Coupon<br>Accrued period:<br>91 days<br>Base: A/360 | Redemption                  |                  | Moody's / S & P / Fitch<br>Ibca |              |
|-------------------------------------------------------------------------------|------------------------------------------|------------------------|--------------------------|------------------------------|-------------------------------------------------------------|-----------------------------|------------------|---------------------------------|--------------|
|                                                                               | Current<br>Factor                        | Current                | Original                 |                              |                                                             | Final Maturity<br>Frequency | Next             | Current                         | Original     |
| SERIE A1<br>ES0345721007<br>Senior / Pass-Through                             | 0,00%                                    | 0,00€<br>2.000         | 100.000,00€<br>2.000     | Floating<br>EURIB.3M+0,04%   | 4,249%<br>Date: 15-10-2007                                  | 15-07-2038                  | -                | Aaa<br>AAA                      | Aaa<br>AAA   |
|                                                                               |                                          | 0,00€                  | 200.000.000,00€          | 15-1/4/7/10                  | Interests: 0,00 €                                           | 15-1/4/7/10                 |                  | AAA                             | AAA          |
| SERIE A2A<br>ES0345721015<br>Senior / Pass-Through                            | 97,19%                                   | 97.194,07€<br>5.000    | 100.000,00€<br>5.000     | Floating<br>EURIB.3M+0,13%   | 4,339%<br>Date: 15-10-2007                                  | 15-07-2038                  | 15-10-2007       | Aaa<br>AAA                      | Aaa<br>AAA   |
|                                                                               |                                          | 485.970.350,00€        | 500.000.000,00€          | 15-1/4/7/10                  | Interests: 1066,03 €                                        | 15-1/4/7/10                 |                  | AAA                             | AAA          |
| SERIE A2B<br>ES0345721023<br>Senior / Pass-Through                            | 97,19%                                   | 97.194,07€<br>2.362    | 100.000,00€<br>2.362     | Floating<br>EURIB.3M+0,13%   | 4,339%<br>Date: 15-10-2007                                  | 15-07-2038                  | 15-10-2007       | Aaa<br>AAA                      | Aaa<br>AAA   |
|                                                                               |                                          | 229.572.393,34€        | 236.200.000,00€          | 15-1/4/7/10                  | Interests: 1066,03 €                                        | 15-1/4/7/10                 |                  | AAA                             | AAA          |
| SERIE B<br>ES0345721031<br>Mezzanine / Pass-Through                           | 100,00%                                  | 100.000,00€<br>220     | 100.000,00€<br>220       | Floating<br>EURIB.3M+0,17%   | 4,379%<br>Date: 15-10-2007                                  | 15-07-2038                  | To be determined | Aa2<br>AA                       | Aa2<br>AA    |
|                                                                               |                                          | 22.000.000,00€         | 22.000.000,00€           | 15-1/4/7/10                  | Interests: 1106,91 €                                        | 15-1/4/7/10                 |                  | AA+                             | AA+          |
| SERIE C<br>ES0345721049<br>Mezzanine / Pass-Through                           | 100,00%                                  | 100.000,00€<br>183     | 100.000,00€<br>183       | Floating<br>EURIB.3M+0,29%   | 4,499%<br>Date: 15-10-2007                                  | 15-07-2038                  | To be determined | A2<br>A                         | A2<br>A      |
|                                                                               |                                          | 18.300.000,00€         | 18.300.000,00€           | 15-1/4/7/10                  | Interests: 1137,25 €                                        | 15-1/4/7/10                 |                  | A+                              | A+           |
| SERIE D<br>ES0345721056<br>Mezzanine / Pass-Through                           | 100,00%                                  | 100.000,00€<br>235     | 100.000,00€<br>235       | Floating<br>EURIB.3M+0,53%   | 4,739%<br>Date: 15-10-2007                                  | 15-07-2038                  | To be determined | Baa3<br>BBB-                    | Baa3<br>BBB- |
|                                                                               |                                          | 23.500.000,00€         | 23.500.000,00€           | 15-1/4/7/10                  | Interests: 1197,91 €                                        | 15-1/4/7/10                 |                  | BBB+                            | BBB+         |
| SERIE E<br>ES0345721064<br>Subordinated / Due to cash<br>Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>160     | 100.000,00€<br>160       | Floating<br>EURIB.3M+4,50%   | 8,709%<br>Date: 15-10-2007                                  | 15-07-2038                  | To be determined | Caa3<br>-                       | Caa3<br>-    |
|                                                                               |                                          | 16.000.000,00€         | 16.000.000,00€           | 15-1/4/7/10                  | Interests: 2201,44 €                                        | 15-1/4/7/10                 |                  | CC                              | CC           |
| <b>Totals</b>                                                                 |                                          | <b>795.342.743,34€</b> | <b>1.016.000.000,00€</b> |                              |                                                             |                             |                  |                                 |              |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

|                                               |                           |                      | 1,0202%            | 1,0233%           | 1,0333%    | 1,0349%    |
|-----------------------------------------------|---------------------------|----------------------|--------------------|-------------------|------------|------------|
| Option (1)                                    |                           |                      | % monthly constant | % annual constant |            |            |
|                                               |                           |                      | 11,5780%           | 11,6115%          | 11,7186%   | 11,7356%   |
| <b>SERIE A1</b><br><b>ISIN: ES0345721007</b>  | With Option Redemption    | Average life (years) | -                  | -                 | -          | -          |
|                                               |                           | Final maturity       | -                  | -                 | -          | -          |
|                                               | Without Option Redemption | Average life (years) | -                  | -                 | -          | -          |
|                                               |                           | Final maturity       | -                  | -                 | -          | -          |
| <b>SERIE A2A</b><br><b>ISIN: ES0345721015</b> | With Option Redemption    | Average life (years) | 6,86               | 6,85              | 6,81       | 6,80       |
|                                               |                           | Final maturity       | 15/01/2020         | 15/01/2020        | 15/01/2020 | 15/01/2020 |
|                                               | Without Option Redemption | Average life (years) | 7,27               | 7,25              | 7,20       | 7,20       |
|                                               |                           | Final maturity       | 15/01/2029         | 15/01/2029        | 15/01/2029 | 15/01/2029 |
| <b>SERIE A2B</b><br><b>ISIN: ES0345721023</b> | With Option Redemption    | Average life (years) | 6,86               | 6,85              | 6,81       | 6,80       |
|                                               |                           | Final maturity       | 15/01/2020         | 15/01/2020        | 15/01/2020 | 15/01/2020 |
|                                               | Without Option Redemption | Average life (years) | 7,27               | 7,25              | 7,20       | 7,20       |
|                                               |                           | Final maturity       | 15/01/2029         | 15/01/2029        | 15/01/2029 | 15/01/2029 |
| <b>SERIE B</b><br><b>ISIN: ES0345721031</b>   | With Option Redemption    | Average life (years) | 9,57               | 9,56              | 9,54       | 9,54       |
|                                               |                           | Final maturity       | 15/01/2020         | 15/01/2020        | 15/01/2020 | 15/01/2020 |
|                                               | Without Option Redemption | Average life (years) | 11,63              | 11,61             | 11,55      | 11,55      |
|                                               |                           | Final maturity       | 15/07/2030         | 15/07/2030        | 15/07/2030 | 15/04/2030 |
| <b>SERIE C</b><br><b>ISIN: ES0345721049</b>   | With Option Redemption    | Average life (years) | 9,57               | 9,56              | 9,54       | 9,54       |
|                                               |                           | Final maturity       | 15/01/2020         | 15/01/2020        | 15/01/2020 | 15/01/2020 |
|                                               | Without Option Redemption | Average life (years) | 11,93              | 11,91             | 11,86      | 11,85      |
|                                               |                           | Final maturity       | 15/01/2032         | 15/01/2032        | 15/01/2032 | 15/01/2032 |

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|                                             |                           |                      |            |            |            |            |
|---------------------------------------------|---------------------------|----------------------|------------|------------|------------|------------|
| <b>SERIE D</b><br><b>ISIN: ES0345721056</b> | With Option Redemption    | Average life (years) | 9,57       | 9,56       | 9,54       | 9,54       |
|                                             |                           | Final maturity       | 15/01/2020 | 15/01/2020 | 15/01/2020 | 15/01/2020 |
|                                             | Without Option Redemption | Average life (years) | 12,38      | 12,36      | 12,30      | 12,29      |
|                                             |                           | Final maturity       | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |
| <b>SERIE E</b><br><b>ISIN: ES0345721064</b> | With Option Redemption    | Average life (years) | 1,49       | 1,49       | 1,49       | 1,49       |
|                                             |                           | Final maturity       | 15/10/2008 | 15/10/2008 | 15/10/2008 | 15/10/2008 |
|                                             | Without Option Redemption | Average life (years) | 1,49       | 1,49       | 1,49       | 1,49       |
|                                             |                           | Final maturity       | 15/10/2008 | 15/10/2008 | 15/10/2008 | 15/10/2008 |

Hipótesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

### COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Pool of Mortgage Loans (Floating Rate) |                    |
|------------------------------------|----------------------------------------|--------------------|
|                                    | Current                                | Constitution Date  |
| <b>Count Principal</b>             |                                        |                    |
| Number                             | 6.718                                  | 8.277              |
| Outstanding Balance                | 773.726.579,49 €                       | 1.000.000.168,62 € |
| Average Loan                       | 114.921,47 €                           | 120.816,74 €       |
| Minimum                            | 2.717,58 €                             | 15.003,29 €        |
| Maximum                            | 717.783,44 €                           | 773.312,88 €       |
| <b>Interest</b>                    |                                        |                    |
| Weighted Average                   | 4,7741%                                | 3,3632%            |
| Minimum                            | 3,9010%                                | 2,3770%            |
| Maximum                            | 6,2500%                                | 5,5000%            |
| <b>Remaining Maturity (Months)</b> |                                        |                    |
| Weighted Average                   | 300,05                                 | 320,06             |
| Minimum                            | 4,01                                   | 18,17              |
| Maximum                            | 332,98                                 | 353,15             |
| <b>Index (Distribution)</b>        |                                        |                    |
| Tipo Activo CECA                   | 0,12%                                  | 0,14%              |
| Euribor 1 año                      | 67,39%                                 | 65,52%             |
| Préstamos Hipotecarios Cajas       | 0,65%                                  | 0,73%              |
| Mibor 1 Año                        | 0,07%                                  | 0,08%              |
| Préstamos Hipotecarios Cajas TAE   | 31,78%                                 | 33,54%             |

### PREPAYMENTS

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 1,0233%       | 1,0202%       | 1,1151%       | 1,0333%        | 1,0349%    |
| Annual Equivalent (CPR)        | 11,6115%      | 11,5780%      | 12,5907%      | 11,7186%       | 11,7356%   |

### GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 68,94   | 69,61             |
| Madrid                     | 10,79   | 10,21             |
| Comunidad Valenciana       | 9,87    | 10,05             |
| Baleares                   | 0,64    | 0,64              |
| Aragón                     | 1,16    | 1,08              |
| Andalucía                  | 1,42    | 1,52              |
| Murcia                     | 2,19    | 2,04              |
| Navarra                    | 0,46    | 0,49              |
| Rest of Autonomous Regions | 0,05    | 0,07              |

### CURRENT DELINQUENCY

| Aging               | Number Mortgage Participations | Mature Debt         |                     |                     | Remaining Debt to Mature | Total Debt             |                 | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|-----------------|---------------------|
|                     |                                | Principal           | Interest and Others | Totals              |                          | Principal              | %               |                     |
| Up to 30 days       | 204                            | 36.433,72 €         | 44.579,14 €         | 81.012,86 €         | 28.446.570,52 €          | 28.483.004,24 €        | 64,53%          | 75,8661%            |
| From 1 to 2 months  | 71                             | 31.099,59 €         | 55.028,39 €         | 86.127,98 €         | 9.124.688,92 €           | 9.155.788,51 €         | 20,74%          | 76,6038%            |
| From 2 to 3 months  | 25                             | 16.552,07 €         | 35.612,35 €         | 52.164,42 €         | 3.786.796,22 €           | 3.803.348,29 €         | 8,62%           | 78,7613%            |
| From 3 to 6 months  | 20                             | 20.638,85 €         | 41.159,34 €         | 61.798,19 €         | 2.559.260,77 €           | 2.579.899,62 €         | 5,84%           | 83,2783%            |
| From 6 to 12 months | 2                              | 6.348,46 €          | 3.465,23 €          | 9.813,69 €          | 113.877,22 €             | 120.225,68 €           | 0,27%           | 49,0207%            |
| <b>Totals</b>       | <b>322</b>                     | <b>111.072,69 €</b> | <b>179.844,45 €</b> | <b>290.917,14 €</b> | <b>44.031.193,65 €</b>   | <b>44.142.266,34 €</b> | <b>100,00 %</b> | <b>76,5489 %</b>    |

(1) Valuations exclusively for mortgage participations.

### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging                     | Number Mortgage Participations | Mature Debt        |                     |                    | Remaining Debt to Mature | Total Debt            |                 | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|-----------------|---------------------|
|                           |                                | Principal          | Interest and Others | Totals             |                          | Principal             | %               |                     |
| From 2 to 3 months        | 1                              | 463,30 €           | 1.227,30 €          | 1.690,60 €         | 116.011,49 €             | 116.474,79 €          | 4,43%           | 97,7649%            |
| From 3 to 6 months        | 3                              | 3.414,88 €         | 7.049,22 €          | 10.464,10 €        | 492.424,96 €             | 495.839,84 €          | 18,84%          | 66,5229%            |
| From 6 to 12 months       | 13                             | 17.699,94 €        | 30.533,20 €         | 48.233,14 €        | 1.395.872,70 €           | 1.413.572,64 €        | 53,70%          | 70,8328%            |
| From 12 months to 2 years | 5                              | 6.509,14 €         | 14.590,57 €         | 21.099,71 €        | 599.786,92 €             | 606.296,06 €          | 23,03%          | 65,8636%            |
| <b>Totals</b>             | <b>22</b>                      | <b>28.087,26 €</b> | <b>53.400,29 €</b>  | <b>81.487,55 €</b> | <b>2.604.096,07 €</b>    | <b>2.632.183,33 €</b> | <b>100,00 %</b> | <b>69,6145 %</b>    |

(1) Valuation exclusively for mortgage participations.

### CREDIT ENHANCEMENT

|           | Current |                 | At Issue Date |        |                 |       |
|-----------|---------|-----------------|---------------|--------|-----------------|-------|
|           | % CE    |                 | % CE          |        |                 |       |
| SERIE A1  | 0,00%   | 0,00€           | 10,24%        | 19,69% | 200.000.000,00€ | 7,98% |
| SERIE A2A | 61,10%  | 485.970.350,00€ | 10,24%        | 49,21% | 500.000.000,00€ | 7,98% |

### OTHER FINANCIAL OPERATIONS (Current)

|                              | Balance         | Interest |
|------------------------------|-----------------|----------|
| <b>Assets</b>                |                 |          |
| Guaranteed Interest C.       | 21.940.706,85 € | 4,21%    |
| Treasury account (Paying Ag) | 0,00 €          | 0,00%    |

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## HIPOCAT 9 FTA Fondo de Titulización de Activos

|               |        |                         |        |        |                           |       |
|---------------|--------|-------------------------|--------|--------|---------------------------|-------|
| SERIE A2B     | 28,86% | 229.572.393,34€         | 10,24% | 23,25% | 236.200.000,00€           | 7,98% |
| SERIE B       | 2,77%  | 22.000.000,00€          | 7,42%  | 2,17%  | 22.000.000,00€            | 5,78% |
| SERIE C       | 2,30%  | 18.300.000,00€          | 5,07%  | 1,80%  | 18.300.000,00€            | 3,95% |
| SERIE D       | 2,95%  | 23.500.000,00€          | 2,05%  | 2,31%  | 23.500.000,00€            | 1,60% |
| SERIE E       | 2,01%  | 16.000.000,00€          | 0,00%  | 1,57%  | 16.000.000,00€            | 0,00% |
| <b>Totals</b> |        | <b>795.342.743,34 €</b> |        |        | <b>1.016.000.000,00 €</b> |       |

|                      |       |                |       |                |
|----------------------|-------|----------------|-------|----------------|
| <b>Reserve Funds</b> | 2,01% | 16.000.000,00€ | 1,57% | 16.000.000,00€ |
|----------------------|-------|----------------|-------|----------------|

|                                     |        |       |
|-------------------------------------|--------|-------|
| <b>Repayment account</b>            | 0,00 € | 4,21% |
| <b>Liquidity Line (Limit)</b>       | 0,00 € | 0,00% |
| <b>Liabilities</b>                  |        |       |
| <b>Other</b>                        | 0,00 € | 4,21% |
| <b>Amount of the Liquidity Line</b> | 0,00 € | 4,21% |
| <b>Generalitat Guarantee</b>        | 0,00 € |       |

## OTHER INFORMATION

|                                                                                | Current  | At Issue Date |
|--------------------------------------------------------------------------------|----------|---------------|
| <b>Cumulative outstanding losses</b>                                           | 0,00€    | 0,00 €        |
| <b>Cumulative outstanding Write-Off</b>                                        | 0,00 €   | 0,00 €        |
| <b>Cumulative outstanding Write-Off recovery</b>                               | 0,00 €   | 0,00 €        |
| <b>Principal Outstanding With arrears &gt; 90 days / Principal Outstanding</b> | 0,6892%  | 0,0000%       |
| <b>Weighted Average of LTV Distribution <sup>(1)</sup></b>                     | 72,9908% | 76,4407%      |

## "FORBEARANCE PERIOD" INFORMATION

|                                                               |                 |
|---------------------------------------------------------------|-----------------|
| <b>Principal Outstanding of Forbearance Period</b>            | 18.620.241,72 € |
| <b>Interest</b>                                               | 347.554,34 €    |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 2,4515%         |

## INTERESTS SWAP

|                  | Notional Principal | Interest         |
|------------------|--------------------|------------------|
| <b>Swap</b>      |                    |                  |
| <b>Receiving</b> | To be determined   | 5,005948%        |
| <b>Paying</b>    | To be determined   | To be determined |

## ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

## INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

## THE EXECUTIVE DIRECTOR