



The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc,
Issue Date	25/11/2005		Lehman Brother
Disbursement Date	30/11/2005	Originator / Servicer	Caixa Catalunya
Management Company	Gestion de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1		5.244,29€	100.000,00€	Floating	4,008%	15-07-2038		Aaa	Aaa
ES0345721007	5,24%	2.000	2.000	EURIB.3M+0,04%	Date: 16-07-2007		16/07/2007	AAA	AAA
Senior / Pass-Through		10.488.580,00€	200.000.000,00€	15-1/4/7/10	Interests: 53,13 €	15-1/4/7/10		AAA	AAA
SERIE A2A		100.000,00€	100.000,00€	Floating	4,098%	15-07-2038		Aaa	Aaa
ES0345721015	100,00%	5.000	5.000	EURIB.3M+0,13%	Date: 16-07-2007		To determine	AAA	AAA
Senior / Pass-Through		500.000.000,00€	500.000.000,00€	15-1/4/7/10	Interests: 1035,88 €	15-1/4/7/10		AAA	AAA
SERIE A2B		100.000,00€	100.000,00€	Floating	4,098%	15-07-2038		Aaa	Aaa
ES0345721023	100,00%	2.362	2.362	EURIB.3M+0,13%	Date: 16-07-2007		To determine	AAA	AAA
Senior / Pass-Through		236.200.000,00€	236.200.000,00€	15-1/4/7/10	Interests: 1035,88 €	15-1/4/7/10		AAA	AAA
SERIE B		100.000,00€	100.000,00€	Floating	4,138%	15-07-2038		Aa2	Aa2
ES0345721031	100,00%	220	220	EURIB.3M+0,17%	Date: 16-07-2007		To determine	AA	AA
Mezzanine / Pass-Through		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 1045,99 €	15-1/4/7/10		AA+	AA+
SERIE C		100.000,00€	100.000,00€	Floating	4,258%	15-07-2038		A2	A2
ES0345721049	100,00%	183	183	EURIB.3M+0,29%	Date: 16-07-2007		To determine	A	A
Mezzanine / Pass-Through		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 1076,33 €	15-1/4/7/10		A+	A+
SERIE D		100.000,00€	100.000,00€	Floating	4,498%	15-07-2038		Baa3	Baa3
ES0345721056	100,00%	235	235	EURIB.3M+0,53%	Date: 16-07-2007		To determine	BBB-	BBB-
Mezzanine / Pass-Through		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 1136,99 €	15-1/4/7/10		BBB+	BBB+
SERIE E		100.000,00€	100.000,00€	Floating	8,468%	15-07-2038		Caa3	Caa3
ES0345721064	100,00%	160	160	EURIB.3M+4,50%	Date: 16-07-2007		To determine	-	-
Subordinated / Due to cash Reserve reduction		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 2140,52 €	15-1/4/7/10		CC	CC
Totals		826.488.580,00€	1.016.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

		% monthly constant	0,9342%	1,0404%	1,0812%	1,1909%
Option ⁽¹⁾		% annual constant	10,6523%	11,7946%	12,2295%	13,3914%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	0,89	0,83	0,80	0,76
		Final maturity	16/07/2007	16/07/2007	16/07/2007	16/07/2007
	Without Option Redemption	Average life (years)	0,89	0,83	0,80	0,76
		Final maturity	16/07/2007	16/07/2007	16/07/2007	16/04/2007
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	7,32	6,77	6,57	6,12
		Final maturity	15/01/2021	15/01/2020	15/07/2019	15/10/2018
	Without Option Redemption	Average life (years)	7,73	7,16	6,98	6,50
		Final maturity	15/01/2030	15/01/2029	17/07/2028	15/07/2027
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	7,32	6,77	6,57	6,12
		Final maturity	15/01/2021	15/01/2020	15/07/2019	15/10/2018
	Without Option Redemption	Average life (years)	7,73	7,16	6,98	6,50
		Final maturity	15/01/2030	15/01/2029	17/07/2028	15/07/2027
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	10,15	9,53	9,16	8,62
		Final maturity	15/01/2021	15/01/2020	15/07/2019	15/10/2018
	Without Option Redemption	Average life (years)	12,11	11,52	11,18	10,57
		Final maturity	15/04/2031	15/04/2030	15/04/2030	15/01/2029
SERIE C ISIN: ES0345721049	With Option Redemption	Average life (years)	10,15	9,53	9,16	8,62
		Final maturity	15/01/2021	15/01/2020	15/07/2019	15/10/2018
	Without Option Redemption	Average life (years)	12,37	11,82	11,49	10,89
		Final maturity	15/07/2032	15/10/2031	15/07/2031	15/10/2030

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



SERIE D ISIN: ES0345721056	With Option Redemption	Average life (years)	10,15	9,53	9,16	8,62
		Final maturity	15/01/2021	15/01/2020	15/07/2019	15/10/2018
	Without Option Redemption	Average life (years)	12,72	12,26	11,97	11,44
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
SERIE E ISIN: ES0345721064	With Option Redemption	Average life (years)	1,49	1,49	1,49	1,49
		Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008
	Without Option Redemption	Average life (years)	1,49	1,49	1,49	1,49
		Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008

Hipótesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 30/04/07

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	6.916	8.277
Outstanding Balance	803.150.812,04 €	1.000.000.168,62 €
Average Loan	115.876,08 €	120.816,74 €
Minimum	1.008,62 €	15.003,29 €
Maximum	722.548,72 €	773.312,88 €
Interest		
Weighted Average	4,6168%	3,3632%
Minimum	3,5550%	2,3770%
Maximum	6,2500%	5,5000%
Remaining Maturity (Months)		
Weighted Average	303,20	320,06
Minimum	1,02	18,17
Maximum	336,00	353,15
Index (Distribution)		
Tipo Activo CECA	0,12%	0,14%
Euribor 1 año	67,16%	65,52%
Préstamos Hipotecarios Cajas	0,65%	0,73%
Mibor 1 Año	0,07%	0,08%
Préstamos Hipotecarios Cajas TAE	31,99%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,9342%	1,1909%	1,1119%	1,0812%	1,0404%
Annual Equivalent (CPR)	10,6523%	13,3914%	12,5558%	12,2295%	11,7946%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,03	69,61
Madrid	10,69	10,21
Comunidad Valenciana	9,87	10,05
Baleares	0,64	0,64
Aragón	1,14	1,08
Andalucía	1,45	1,52
Murcia	2,19	2,04
Navarra	0,44	0,49
Rest of Autonomous Regions	0,05	0,07

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	206	38.361,12 €	42.288,00 €	80.649,12 €	28.244.624,06 €	28.282.985,18 €	63,09%	78,9775%
From 1 to 2 months	80	33.994,91 €	51.818,22 €	85.813,13 €	10.816.333,95 €	10.850.328,86 €	24,20%	75,1306%
From 2 to 3 months	29	21.289,27 €	34.780,31 €	56.069,58 €	3.891.623,25 €	3.912.912,52 €	8,73%	78,8477%
From 3 to 6 months	12	19.618,15 €	22.698,29 €	42.316,44 €	1.660.941,05 €	1.680.559,20 €	3,75%	79,7569%
From 6 to 12 months	1	1.150,88 €	2.442,47 €	3.593,35 €	103.777,86 €	104.928,74 €	0,23%	79,8774%
Totals	328	114.414,33 €	154.027,29 €	268.441,62 €	44.717.300,17 €	44.831.714,50 €	100,00 %	78,0289 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 1 to 2 months	1	578,80 €	1.701,44 €	2.280,24 €	207.311,06 €	207.889,86 €	7,90%	96,1428%
From 2 to 3 months	1	1.079,71 €	2.705,15 €	3.784,86 €	238.938,07 €	240.017,78 €	9,12%	69,7101%
From 3 to 6 months	4	3.383,50 €	5.378,02 €	8.761,52 €	384.949,59 €	388.333,09 €	14,76%	61,4078%
From 6 to 12 months	12	14.356,63 €	27.833,54 €	42.190,17 €	1.354.503,04 €	1.368.859,67 €	52,02%	74,2257%
From 12 months to 2 years	4	5.058,49 €	8.046,79 €	13.105,28 €	421.342,39 €	426.400,88 €	16,20%	77,6420%
Totals	22	24.457,13 €	45.664,94 €	70.122,07 €	2.607.044,15 €	2.631.501,28 €	100,00 %	73,3758 %

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current		At Issue Date	
	% CE		% CE	
SERIE A1	1,27%	10.488.580,00€	9,85%	19,69%
			200.000.000,00€	7,98%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	23.801.112,93 €	3,97%

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



HIPOCAT 9 FTA Fondo de Titulización de Activos

SERIE A2A	60,50%	500.000.000,00€	9,85%	49,21%	500.000.000,00€	7,98%
SERIE A2B	28,58%	236.200.000,00€	9,85%	23,25%	236.200.000,00€	7,98%
SERIE B	2,66%	22.000.000,00€	7,13%	2,17%	22.000.000,00€	5,78%
SERIE C	2,21%	18.300.000,00€	4,87%	1,80%	18.300.000,00€	3,95%
SERIE D	2,84%	23.500.000,00€	1,97%	2,31%	23.500.000,00€	1,60%
SERIE E	1,94%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals		826.488.580,00 €			1.016.000.000,00 €	

Reserve Funds	1,94%	16.000.000,00€	1,57%	16.000.000,00€
----------------------	-------	----------------	-------	----------------

Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	3,97%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Other	0,00 €	3,97%
Amount of the Liquidity Line	0,00 €	3,97%
Generalitat Guarantee	0,00 €	

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	0,00€	0,00 €
Cumulative outstanding Write-Off	0,00 €	0,00 €
Cumulative outstanding Write-Off recovery	0,00 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	0,5500%	0,0000%
Weighted Average of LTV Distribution ⁽¹⁾	73,4824%	76,4407%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	21.069.511,27 €
Interest	347.119,70 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	2,6666%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	4,763132%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat-sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR