HIPOCAT 9 Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	25/11/2005
Issue Date	25/11/2005
Disbursement Date	30/11/2005
Management Company	Gestion de Activos Titulizados, SGFT, SA
Administrator	Caixa Catalunya
Guaranteed Interest C.	Caixa Catalunya
Interest Swap	Caixa Catalunya
Subordinated Loan	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank
Managers	Merrill Lynch, Barclays Bank plc, Lehman Brother
Originator / Servicer	Caixa Catalunya
Swap Guarantee	
Paying Agent	Caixa d´Estalvis de Catalunya
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depositary	Caixa Catalunya
Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class / ISIN Code / Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total): Current Factor	Current	Original	Coupon Type / Frequency	Current Coupon Accrued period: 92 days Base: A/360	Redemption: Final Maturity Frequency	Next	Moody's / S & P / Fitch Ibca: Current	Original
SERIE A1		38.318,08€	100.000,00€	Variable	3,534%	15-07-2038		Aaa	Aaa
ES0345721007	38,32%	2.000	2.000	EURIB.3M+0,04%	**Date:** 15-01-2007		15/01/2007	AAA	AAA
Senior / Pass-Through		76.636.160,00€	200.000.000,00€	15-1/4/7/10	**Interests:** 342,30 €	15-1/4/7/10		AAA	AAA
SERIE A2A		100.000,00€	100.000,00€	Variable	3,624%	15-07-2038		Aaa	Aaa
ES0345721015	100,00%	5.000	5.000	EURIB.3M+0,13%	**Date:** 15-01-2007		To determine	AAA	AAA
Senior / Pass-Through		500.000.000,00€	500.000.000,00€	15-1/4/7/10	**Interests:** 916,07 €	15-1/4/7/10		AAA	AAA
SERIE A2B		100.000,00€	100.000,00€	Variable	3,624%	15-07-2038		Aaa	Aaa
ES0345721023	100,00%	2.362	2.362	EURIB.3M+0,13%	**Date:** 15-01-2007		To determine	AAA	AAA
Senior / Pass-Through		236.200.000,00€	236.200.000,00€	15-1/4/7/10	**Interests:** 916,07 €	15-1/4/7/10		AAA	AAA
SERIE B		100.000,00€	100.000,00€	Variable	3,664%	15-07-2038		Aa2	Aa2
ES0345721031	100,00%	220	220	EURIB.3M+0,17%	**Date:** 15-01-2007		To determine	AA	AA
Mezzanine / Pass-Through		22.000.000,00€	22.000.000,00€	15-1/4/7/10	**Interests:** 926,18 €	15-1/4/7/10		AA+	AA+
SERIE C		100.000,00€	100.000,00€	Variable	3,784%	15-07-2038		A2	A2
ES0345721049	100,00%	183	183	EURIB.3M+0,29%	**Date:** 15-01-2007		To determine	A	A
Mezzanine / Pass-Through		18.300.000,00€	18.300.000,00€	15-1/4/7/10	**Interests:** 956,51 €	15-1/4/7/10		A+	A+
SERIE D		100.000,00€	100.000,00€	Variable	4,024%	15-07-2038		Baa3	Baa3
ES0345721056	100,00%	235	235	EURIB.3M+0,53%	**Date:** 15-01-2007		To determine	BBB-	BBB-
Mezzanine / Pass-Through		23.500.000,00€	23.500.000,00€	15-1/4/7/10	**Interests:** 1.017,18 €	15-1/4/7/10		BBB+	BBB+
SERIE E		100.000,00€	100.000,00€	Variable	7,994%	15-07-2038		Caa3	Caa3
ES0345721064	100,00%	160	160	EURIB.3M+4,50%	**Date:** 15-01-2007		To determine	-	-
Mezzanine / Pass-Through		16.000.000,00€	16.000.000,00€	15-1/4/7/10	**Interests:** 2.020,71 €	15-1/4/7/10		CC	CC
Totals		**892.636.160,00€**	**1.016.000.000,00€**						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

	Option (1)	% monthly constant / % annual constant	0.8915% / 10.1887%	0.8920% / 10.1942%	1.0138% / 11.5091%	1.0622% / 12.0274%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	0.92	0.91	0.84	0.81
		Final madurity	15/10/2007	15/10/2007	16/07/2007	16/07/2007
	Without Option Redemption	Average life (years)	0.92	0.91	0.84	0.81
		Final madurity	15/10/2007	15/10/2007	16/07/2007	16/07/2007
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	7.56	7.55	6.90	6.65
		Final madurity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	7.96	7.95	7.29	7.04
		Final madurity	15/07/2030	15/07/2030	16/04/2029	16/10/2028
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	7.56	7.55	6.90	6.65
		Final madurity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	7.96	7.95	7.29	7.04
		Final madurity	15/07/2030	15/07/2030	16/04/2029	16/10/2028
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	10.54	10.54	9.63	9.43
		Final madurity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	12.47	12.47	11.60	11.46
		Final madurity	15/10/2031	15/10/2031	15/07/2030	15/01/2030
SERIE C ISIN: ES0345721049	With Option Redemption	Average life (years)	10.54	10.54	9.63	9.43
		Final madurity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	12.72	12.71	11.89	11.77
		Final madurity	15/10/2032	15/10/2032	15/01/2032	15/10/2031

SERIE D	With Option Redemption	Average life (years)	10.54	10.54	9.63	9.43
ISIN: ES0345721056		Final madurity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	13.04	13.03	12.30	12.26
		Final madurity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
SERIE E	With Option Redemption	Average life (years)	1.49	1.49	1.49	1.49
ISIN: ES0345721064		Final madurity	15/10/2008	15/10/2008	15/10/2008	15/10/2008
	Without Option Redemption	Average life (years)	1.49	1.49	1.49	1.49
		Final madurity	15/10/2008	15/10/2008	15/10/2008	15/10/2008

Hipótesis WALS 20,00% and WAFF 0,15%.
(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less then 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cacelled in full, or in 31/10/06

COLLATERAL: TYPE OF GROUPED ASSETS

General		Pool of Mortage Loans (Floating Rate)	
		Current	**Constitution Date**
Count Principal			
	Number	7.363	8.277
	Total Outstanding	867.839.630,10 €	1.000.000.168,62 €
	Average Loan	117.864,95 €	120.816,74 €
	Minimum	2.976,53 €	15.003,29 €
	Maximum	732.352,09 €	773.312,88 €
Interest			
	Weighted Average	3,7774%	3,3632%
	Minimum	2,7200%	2,3770%
	Maximum	5,7500%	5,5000%
Remaining Maturity (Months)			
	Weighted Average	309,45	319,24
	Minimum	6,97	18,14
	Maximum	341,95	353,12
Index (Distribution)			
Tipo Activo CECA		0,13%	0,14%
Euribor 1 año		66,79%	65,52%
Préstamos Hipotecarios Cajas		0,66%	0,73%
Mibor 1 Año		0,07%	0,08%
Préstamos Hipotecarios Cajas TAE		32,35%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Morgality (SMM)	0,8915%	0,8920%	1,0622%		1,0138%
Annual Equivalent (CPR)	10,1887%	10,1942%	12,0274%		11,5091%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,20	69,61
Madrid	10,42	10,21
Comunidad Valenciana	10,04	10,05
Baleares	0,61	0,64
Aragón	1,09	1,08
Andalucía	1,45	1,52
Murcia	2,17	2,04
Navarra	0,47	0,49
Rest of Autonomous Regions	0,06	0,07

CURRENT DELIQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	191	36.689,40 €	29.642,28 €	66.331,68 €	26.029.303,69 €	26.065.993,09 €	72,47%	79,3413%
From 31 to 60d	56	24.826,65 €	33.132,97 €	57.959,62 €	7.177.128,27 €	7.201.954,92 €	20,02%	80,0378%
From 61 to 90d	12	8.015,89 €	10.910,61 €	18.926,50 €	1.427.520,70 €	1.435.536,59 €	3,99%	77,9560%
From 91 to 189d	9	8.269,08 €	16.039,24 €	24.308,32 €	1.184.823,61 €	1.193.092,69 €	3,32%	90,0721%
From 181 to 365d	1	781,18 €	1.218,64 €	1.999,82 €	70.202,46 €	70.983,64 €	0,20%	77,5042%
Totals	**269**	**78.582,20 €**	**90.943,74 €**	**169.525,94 €**	**35.888.978,73 €**	**35.967.560,93 €**	**100,00%**	**79,7385%**

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 181 to 365d	5	5.692,51 €	8.926,53 €	14.619,04 €	498.295,42 €	503.987,93 €	100,00%	62,2010%
Totals	**5**	**5.692,51 €**	**8.926,53 €**	**14.619,04 €**	**498.295,42 €**	**503.987,93 €**	**100,00%**	**62,2010%**

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current		% CE	At Issue Date		% CE
SERIE A1	8,59%	76.636.160,00€	93,21%	19,69%	200.000.000,00€	81,89%
SERIE A2A	56,01%	500.000.000,00€	37,19%	49,21%	500.000.000,00€	32,68%
SERIE A2B	26,46%	236.200.000,00€	10,73%	23,25%	236.200.000,00€	9,43%
SERIE B	2,46%	22.000.000,00€	8,27%	2,17%	22.000.000,00€	7,26%
SERIE C	2,05%	18.300.000,00€	6,22%	1,80%	18.300.000,00€	5,46%
SERIE D	2,63%	23.500.000,00€	3,58%	2,31%	23.500.000,00€	3,15%
SERIE E	1,79%	16.000.000,00€	1,79%	1,57%	16.000.000,00€	1,57%
Totals		**892.636.160,00 €**			**1.016.000.000,00 €**	
Reserve Funds	1,79%	16.000.000,00€		1,57%	16.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
CUENTA DE TESORERÍA	23.158.392,60 €	3,49%
CUENTA AGENTE DE PAGOS	0,00 €	3,49%
CUENTA TESORERÍA - AMORTI	0,00 €	3,49%
LÍM. DISP. LÍNEA LIQUIDEZ	0,00 €	3,49%
Liabilities		
PRÉSTAMO SUBORDINADO	-483.373,25 €	3,49%
IMPORTE DISPUESTO POR LÍN	0,00 €	3,49%
AMORTIZ. PERIODO GTOS INI	22.963,38 €	3,49%
AVAL ESTADO- DISPUESTO SE	0,00 €	3,49%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	00.0000	00.0000
Cumulative outstanding Write-Off	00.0000	00,0000
Cumulative outstanding Write-Off recovery	0,00 €	00.0000
Principal Outstanding With arrears>90 days / Principal Outstanding	0,2033%	00.0000
Weighted Average of LTV Distribution (1)	74,5241%	76.4407%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	18.777.409,38 €
Interest	236.727,19 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	2,1863%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	4,281199%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
Oficial Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR