

Monthly Report, November 2012

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	06/05/2005
Issue Date	06/05/2005
Disbursement Date	12/05/2005
Management Company	Gestion de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan Securities LTD, BBVA

Managers	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating EURIB.3M+0,04% 17-3/6/9/12	- % Date: 17-12-2012 Interests: -	- 17-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	42,19%	42.191,20€ 11.555 487.519.316,00€	100.000,00€ 11.555 1.155.500.000,00€	Floating EURIB.3M+0,14% 17-3/6/9/12	0,392% Date: 17-12-2012 Interests: 41,81 €	15-03-2038 17-3/6/9/12		A3 AA- A	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating EURIB.3M+0,16% 17-3/6/9/12	0,412% Date: 17-12-2012 Interests: 98,41 €	15-03-2038 17-3/6/9/12		A3 AA- A	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating EURIB.3M+0,26% 17-3/6/9/12	0,512% Date: 17-12-2012 Interests: 122,30 €	15-03-2038 17-3/6/9/12		Baa1 A- A	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating EURIB.3M+0,46% 17-3/6/9/12	0,712% Date: 17-12-2012 Interests: 170,08 €	15-03-2038 17-3/6/9/12		Ba1 BBB- BB	Baa2 BBB- BBB+
Totals		576.820.020,50 €	1.500.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	7.925	15.465
Outstanding Balance	573.041.581,83€	1.500.007.678,35€
Average Loan	71.991,98€	96.969,43€
Minimum	178,06€	25.009,21€
Maximum	372.177,29€	467.820,55€
Interest		
Weighted Average	3,0919%	3,5388%
Minimum	1,1500%	2,0470%
Maximum	6,3500%	5,5000%
Remaining Maturity (Months)		
Weighted Average	218,62	297,42
Minimum	0,00	6,87
Maximum	265,00	355,88
Index (Distribution)		
Euribor 1 año	51,02%	45,72%
Mibor 1 Año	0,21%	0,34%
Préstamos Hipotecarios Cajas	1,46%	1,95%
Préstamos Hipotecarios Cajas TAE	47,23%	51,84%
Tipo Activo CECA	0,08%	0,15%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2757%	0,2131%	0,2105%	0,2201%	0,6715%
Anual Equivalent	3,2588%	2,5269%	2,4975%	2,6089%	7,7673%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	82,55	81,40
Madrid	5,34	5,94
Comunidad Valenciana	5,62	6,05
Baleares	0,62	0,54
Aragón	1,04	1,10
Andalucía	1,03	1,15
Murcia	1,46	1,52
Navarra	0,27	0,30
Rest of Autonomous Regions	2,07	2,00

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DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	154	38.405,00 €	22.268,32 €	60.673,32 €	13.834.789,18 €	13.873.194,18 €	61,39%	65,4375%
From 1 to 2 months	64	36.421,38 €	24.928,31 €	61.349,69 €	6.054.001,09 €	6.090.422,47 €	26,95%	65,6983%
From 2 to 3 months	27	24.281,47 €	20.050,39 €	44.331,86 €	2.609.671,45 €	2.633.952,92 €	11,66%	66,3336%
Totals	245	99.107,85 €	67.247,02 €	166.354,87 €	22.498.461,72 €	22.597.569,57 €	100,00%	65,6116%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	43	1.175,92 €	71,77 €	1.247,69 €	4.220.902,19 €	4.222.078,11 €	16,82%	69,1875%
From 1 to 2 months	14	1.945,80 €	705,59 €	2.651,39 €	1.547.807,02 €	1.549.752,82 €	6,17%	79,2339%
From 2 to 3 months	10	4.141,98 €	1.444,74 €	5.586,72 €	1.062.802,44 €	1.066.944,42 €	4,25%	71,9672%
From 3 to 6 months	68	67.841,13 €	60.507,51 €	128.348,64 €	6.866.911,95 €	6.934.753,08 €	27,63%	75,3344%
From 6 to 12 months	75	69.254,43 €	69.647,78 €	138.902,21 €	7.661.642,88 €	7.730.897,31 €	30,80%	75,4008%
From 12 to 18 months	27	35.025,27 €	31.295,59 €	66.320,86 €	3.562.067,59 €	3.597.092,86 €	14,33%	82,0366%
Totals	237	179.384,53 €	163.672,98 €	343.057,51 €	24.922.134,07 €	25.101.518,60 €	100,00%	75,1990%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	84,52%	487.519.316,00€	18,94%	77,03%	1.155.500.000,00€	7,85%
SERIE B	4,29%	24.758.502,20€	14,65%	1,75%	26.200.000,00€	6,10%
SERIE C	5,83%	33.641.323,60€	8,82%	2,37%	35.600.000,00€	3,73%
SERIE D	5,36%	30.900.878,70€	3,46%	2,18%	32.700.000,00€	1,55%
Totals		576.820.020,50 €			1.500.000.000,00 €	
Theoretical Reserve Funds		21.143.013,28€	3,67%		23.250.000,00€	1,55%
Real Reserve Funds		19.959.070,14€	3,46%		23.250.000,00€	1,55%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	31.194.467,22 €	0,38%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line/Crédit Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	16.536.065,94 €	0,25%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line/Crédit Line	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	2.452.580,60	80.689,38
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	32.288.043,85	431.300,77
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	20.368.178,54	65.856,91
	Current	At Issue Date
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Delinquency Ratio	3,1870%	0,0000%
Principal Outstanding With Arrears>90 Days / Principal Outstanding		
Weighted Average of LTV Distribution / Valuations	60,6225%	73,4101%
Valuations exclusively for mortgage participations		

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	35.685.319,24 €
Interest	660.651,76 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	6,3426%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	1,067000%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	573.041.581,83 €
Principal Outstanding currently paid	525.342.493,66 €
Principal Outstanding with Arrears (< 3 months)	22.597.569,57 €
Principal Outstanding Doubtfully and Subjective	25.101.518,60 €
Amortized Portfolio	919.181.088,55 €
Principal received from the constitution	927.555.106,59 €
Interest capitalization of Forbearance Period	-8.374.018,04 €
Current Outstanding of Defaulted Loans	7.785.007,97 €
Total Securitized	1.500.007.678,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Official Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR

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