# HIPOCAT 8 FTA Fondo de Titulización de Activos

**The amounts are expressed in euros**

| | |
|---|---|
| **Date of Constitution** | 06/05/2005 |
| **Issue Date** | 06/05/2005 |
| **Disbursement Date** | 12/05/2005 |
| **Management Company** | Gestion de Activos Titulizados, SGFT, SA |
| **Administrator** | Caixa Catalunya |
| **Guaranteed Interest C.** | Caixa Catalunya |
| **Interest Swap** | Caixa Catalunya |
| **Subordinated Loan** | Caixa Catalunya |
| **Lead Manager** | Caixa Catalunya, JP Morgan Securities LTD, BBVA |
| **Managers** | Caixa Catalunya, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC |
| **Originator / Servicer** | Caixa Catalunya |
| **Swap Guarantee** | |
| **Paying Agent** | Caixa d´Estalvis de Catalunya |
| **Secondary Market** | AIAF |
| **Register of Book Securities** | S.C.L.V. Espaclear |
| **Depositary** | Caixa Catalunya |
| **Auditors** | Deloitte & Touche |

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class / ISIN Code / Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total): Current Factor | Current | Original | Coupon Type / Frequency | Current Coupon Accrued period: 91 days Base: A/360 | Redemption: Final Maturity Frequency | Next | Moody's / S & P / Fitch Ibca: Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| SERIE A1 | | 0,00€ | 100.000,00€ | Floating | - % | - | | Aaa | Aaa |
| ES0345784005 | 0,00% | 2.500 | 2.500 | EURIB.3M+0,04% | **Date:** 15-12-2009 | | - | AAA | AAA |
| Senior / Pass-Through | | 0,00€ | 250.000.000,00€ | 15-3/6/9/12 | **Interests:** - | 15-3/6/9/12 | | AAA | AAA |
| SERIE A2 | | 58.562,56€ | 100.000,00€ | Floating | 0,913% | 15-03-2038 | | Aaa | Aaa |
| ES0345784013 | 58,56% | 11.555 | 11.555 | EURIB.3M+0,14% | **Date:** 15-12-2009 | | 15-12-2009 | AAA | AAA |
| Senior / Pass-Through | | 676.690.380,80€ | 1.155.500.000,00€ | 15-3/6/9/12 | **Interests:** 135,15 € | 15-3/6/9/12 | | AAA | AAA |
| SERIE B | | 100.000,00€ | 100.000,00€ | Floating | 0,933% | 15-03-2038 | | Aa1 | Aa1 |
| ES0345784021 | 100,00% | 262 | 262 | EURIB.3M+0,16% | **Date:** 15-12-2009 | | To be determined | AA | AA |
| Mezzanine / Pass-Through | | 26.200.000,00€ | 26.200.000,00€ | 15-3/6/9/12 | **Interests:** 235,84 € | 15-3/6/9/12 | | AA+ | AA |
| SERIE C | | 100.000,00€ | 100.000,00€ | Floating | 1,033% | 15-03-2038 | | A1 | A1 |
| ES0345784039 | 100,00% | 356 | 356 | EURIB.3M+0,26% | **Date:** 15-12-2009 | | To be determined | A- | A- |
| Mezzanine / Pass-Through | | 35.600.000,00€ | 35.600.000,00€ | 15-3/6/9/12 | **Interests:** 261,12 € | 15-3/6/9/12 | | A | A |
| SERIE D | | 100.000,00€ | 100.000,00€ | Floating | 1,233% | 15-03-2038 | | Baa2 | Baa2 |
| ES0345784047 | 100,00% | 327 | 327 | EURIB.3M+0,46% | **Date:** 15-12-2009 | | To be determined | BBB- | BBB- |
| Subordinated / Pass-Through | | 32.700.000,00€ | 32.700.000,00€ | 15-3/6/9/12 | **Interests:** 311,68 € | 15-3/6/9/12 | | BBB+ | BBB+ |
| **Totals** | | **771.190.380,80€** | **1.500.000.000,00€** | | | | | | |

## COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortage Loans (Floating Rate): Current | Constitution Date |
|---|---|---|
| **Count Principal** | | |
| **Number** | 9.236 | 15.465 |
| **Outstanding Balance** | 748.637.736,68 € | 1.500.007.678,35 € |
| **Average Loan** | 80.786,67 € | 96.969,43 € |
| **Minimum** | 197,49 € | 25.009,21 € |
| **Maximum** | 414.194,53 € | 467.820,55 € |
| **Interest** | | |
| **Weighted Average** | 3,8574% | 3,5388% |
| **Minimum** | 1,6940% | 2,0470% |
| **Maximum** | 7,1600% | 5,5000% |
| **Remaining Maturity (Months)** | | |
| **Weighted Average** | 248,18 | 301,38 |
| **Minimum** | 1,02 | 14,85 |
| **Maximum** | 301,01 | 355,88 |
| **Index (Distribution)** | | |
| Tipo Activo CECA | 0,12% | 0,15% |
| Euribor 1 año | 49,77% | 45,72% |
| Préstamos Hipotecarios Cajas | 1,75% | 1,95% |
| Mibor 1 Año | 0,29% | 0,34% |
| Préstamos Hipotecarios Cajas TAE | 48,09% | 51,84% |

## PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|---|---|---|---|---|---|
| **Single Monthly Morgality (SMM)** | 0,2921% | 0,6041% | 0,6120% | 0,7667% | 0,9335% |
| **Annual Equivalent (CPR)** | 3,4494% | 7,0136% | 7,1021% | 8,8224% | 10,6439% |

## GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|---|---|---|
| **Catalunya** | 82,19 | 81,40 |
| **Madrid** | 5,62 | 5,94 |
| **Comunidad Valenciana** | 5,78 | 6,05 |
| **Baleares** | 0,61 | 0,54 |
| **Aragón** | 1,04 | 1,10 |
| **Andalucía** | 1,00 | 1,15 |
| **Murcia** | 1,51 | 1,52 |
| **Navarra** | 0,28 | 0,30 |
| **Rest of Autonomous Regions** | 1,96 | 1,99 |

## CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 215 | 43.915,15 € | 44.386,05 € | 88.301,20 € | 21.479.176,64 € | 21.523.091,79 € | 58,04% | 64,4537% |
| From 1 to 2 months | 104 | 42.935,37 € | 55.723,85 € | 98.659,22 € | 9.033.790,20 € | 9.076.725,57 € | 24,48% | 64,9699% |
| From 2 to 3 months | 46 | 34.998,67 € | 56.211,41 € | 91.210,08 € | 5.210.294,96 € | 5.245.293,63 € | 14,15% | 72,5976% |
| From 3 to 6 months | 11 | 10.504,92 € | 18.065,35 € | 28.570,27 € | 1.226.042,93 € | 1.236.547,85 € | 3,33% | 82,5405% |
| **Totals** | **376** | **132.354,11 €** | **174.386,66 €** | **306.740,77 €** | **36.949.304,73 €** | **37.081.658,84 €** | **100,00%** | **66,1260%** |

(1) Valuations exclusively for mortgage participations.

## CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| From 1 to 2 months | 1 | 0,00 € | 0,00 € | 0,00 € | 57.049,07 € | 57.049,07 € | 0,67% | 50,6808% |
| From 2 to 3 months | 1 | 531,05 € | 127,59 € | 658,64 € | 29.093,03 € | 29.624,08 € | 0,35% | 19,7129% |
| From 3 to 6 months | 13 | 10.669,80 € | 21.364,24 € | 32.034,04 € | 1.380.998,91 € | 1.391.668,71 € | 16,45% | 78,6857% |
| From 6 to 12 months | 45 | 32.809,78 € | 85.829,55 € | 118.639,33 € | 4.957.960,99 € | 4.990.770,77 € | 58,98% | 79,6335% |
| From 12 to 18 months | 17 | 13.730,56 € | 35.590,40 € | 49.320,96 € | 1.978.654,80 € | 1.992.385,36 € | 23,55% | 79,8471% |
| **Totals** | **77** | **57.741,19 €** | **142.911,78 €** | **200.652,97 €** | **8.403.756,80 €** | **8.461.497,99 €** | **100,00%** | **78,4068%** |

(1) Valuation exclusively for mortgage participations.

## CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|---|---|---|---|---|---|---|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 16,67% | 250.000.000,00€ | 7,85% |
| SERIE A2 | 87,75% | 676.690.380,80€ | 14,93% | 77,03% | 1.155.500.000,00€ | 7,85% |
| SERIE B | 3,40% | 26.200.000,00€ | 11,53% | 1,75% | 26.200.000,00€ | 6,10% |
| SERIE C | 4,62% | 35.600.000,00€ | 6,92% | 2,37% | 35.600.000,00€ | 3,73% |
| SERIE D | 4,24% | 32.700.000,00€ | 2,68% | 2,18% | 32.700.000,00€ | 1,55% |
| **Totals** | | **771.190.380,80 €** | | | **1.500.000.000,00 €** | |
| **Reserve Funds** | 2,68% | 20.632.448,82€ | | 1,55% | 23.250.000,00€ | |

## OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|---|---|---|
| **Assets** | | |
| **Guaranteed Interest C.** | 50.481.758,82 € | 0,74% |
| **Treasury account (Paying Ag)** | 0,00 € | 0,00% |
| **Repayment account** | 0,00 € | 0,00% |
| **Principal WithHolding Account** | 0,00 € | 0,00% |
| **Treasury account - IRS Collateral** | 0,00 € | 0,00% |
| **Liquidity Line (Limit)** | 0,00 € | 0,00% |
| **Liabilities** | | |
| **Subordinated Loan** | 18.066.451,85 € | 0,77% |
| **Loan Contract for Initial Expenses** | 0,00 € | 0,00% |
| **Amount of the Liquidity Line** | 0,00 € | 0,00% |

## OTHER INFORMATION

| | Current | At Issue Date |
|---|---|---|
| **Cumulative outstanding losses** | 521.048,88€ | 0,00 € |
| **Cumulative outstanding Write-Off** | 11.141.834,72€ | 0,00 € |
| **Cumulative outstanding Write-Off recovery** | 1.917.038,69€ | 0,00 € |
| **Principal Outstanding With arrears>90 days / Principal Outstanding** | 1,2954% | 0,0000% |
| **Weighted Average of LTV Distribution (1)** | 64,3399% | 73,4101% |
| **Endowment Shortfall amortization or bonds** | 0,00 € | 0,00 € |

## "FORBEARANCE PERIOD" INFORMATION

| | |
|---|---|
| **Principal Outstanding of Forbearance Period** | 49.280.300,38 € |
| **Interest** | 1.530.666,84 € |
| **Ratio: (Outstanding FP + Interest) / Total Outstanding** | 6,7871% |

## INTERESTS SWAP

| | Notional Principal | Interest |
|---|---|---|
| **Swap** | | |
| **Receiving** | To be determined | 1,582788% |
| **Paying** | To be determined | To be determined |

## ACQUISITION ADDITIONAL CREDIT RIGHTS

**Last acquisition**

**Date**

**Number of additional credit rights** 0

**Principal of additional credit rights**

**Acumulative acquisition**

**Number of additional credit rights** 0

**Principal of additional credit rights**

**Next acquisition**

**The last expected maturity date of the credit rights**

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A. c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
Oficial Register: Comisión Nacional del Mercado de Valores Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:** Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**