



HIPOCAT 8 FTA Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	06/05/2005	Managers	Caixa Catalunya, BBVA, BNP Paribas,
Issue Date	06/05/2005		JP Morgan Securities LTD, Nomura
Disbursement Date	12/05/2005		International PLC
Management Company	Gestion de Activos Titulizados, SGFT, SA	Originator / Servicer	Caixa Catalunya
Administrator	Caixa Catalunya	Swap Guarantee	
Guaranteed Interest C.	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Interest Swap	Caixa Catalunya	Secondary Market	AIAF
Subordinated Loan	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Lead Manager	Caixa Catalunya, JP Morgan Securities LTD, BBVA	Depository	Caixa Catalunya
		Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1		0,00€	100.000,00€	Floating	- %	-	-	Aaa	Aaa
ES0345784005	0,00%	2.500	2.500	EURIB.3M+0,04%	Date: 17-03-2008		-	AAA	AAA
Senior / Pass-Through		0,00€	250.000.000,00€	15-3/6/9/12	Interests: -	15-3/6/9/12		AAA	AAA
SERIE A2		73.655,13€	100.000,00€	Floating	5,088%	15-03-2038		Aaa	Aaa
ES0345784013	73,66%	11.555	11.555	EURIB.3M+0,14%	Date: 17-03-2008		17-03-2008	AAA	AAA
Senior / Pass-Through		851.085.027,15€	1.155.500.000,00€	15-3/6/9/12	Interests: 947,30 €	15-3/6/9/12		AAA	AAA
SERIE B		100.000,00€	100.000,00€	Floating	5,108%	15-03-2038		Aa1	Aa1
ES0345784021	100,00%	262	262	EURIB.3M+0,16%	Date: 17-03-2008		To be determined	AA	AA
Mezzanine / Pass-Through		26.200.000,00€	26.200.000,00€	15-3/6/9/12	Interests: 1291,19 €	15-3/6/9/12		AA+	AA
SERIE C		100.000,00€	100.000,00€	Floating	5,208%	15-03-2038		A1	A1
ES0345784039	100,00%	356	356	EURIB.3M+0,26%	Date: 17-03-2008		To be determined	A-	A-
Mezzanine / Pass-Through		35.600.000,00€	35.600.000,00€	15-3/6/9/12	Interests: 1316,47 €	15-3/6/9/12		A	A
SERIE D		100.000,00€	100.000,00€	Floating	5,408%	15-03-2038		Baa2	Baa2
ES0345784047	100,00%	327	327	EURIB.3M+0,46%	Date: 17-03-2008		To be determined	BBB-	BBB-
Subordinated / Pass-Through		32.700.000,00€	32.700.000,00€	15-3/6/9/12	Interests: 1367,02 €	15-3/6/9/12		BBB+	BBB+
Totals		945.585.027,15€	1.500.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

			0.4559%	0.5824%	0.9385%	1.1451%
Option ⁽¹⁾			% monthly constant			
			% annual constant	5.3356%	6.7691%	10.6981%
SERIE A1 ISIN: ES0345784005	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2 ISIN: ES0345784013	With Option Redemption	Average life (years)	9.90	8.86	6.69	5.88
		Final maturity	17/03/2025	15/09/2023	16/09/2019	15/03/2018
	Without Option Redemption	Average life (years)	10.23	9.20	7.05	6.21
		Final maturity	15/06/2032	15/09/2031	15/06/2028	15/09/2026
SERIE B ISIN: ES0345784021	With Option Redemption	Average life (years)	13.98	12.56	9.76	8.51
		Final maturity	17/03/2025	15/09/2023	16/09/2019	15/03/2018
	Without Option Redemption	Average life (years)	15.45	14.14	11.66	10.29
		Final maturity	15/12/2032	15/03/2032	15/06/2029	15/09/2027
SERIE C ISIN: ES0345784039	With Option Redemption	Average life (years)	13.98	12.56	9.76	8.51
		Final maturity	17/03/2025	15/09/2023	16/09/2019	15/03/2018
	Without Option Redemption	Average life (years)	15.58	14.30	11.94	10.59
		Final maturity	15/09/2033	15/03/2033	17/03/2031	17/12/2029
SERIE D ISIN: ES0345784047	With Option Redemption	Average life (years)	13.98	12.56	9.76	8.51
		Final maturity	17/03/2025	15/09/2023	16/09/2019	15/03/2018
	Without Option Redemption	Average life (years)	15.76	14.53	12.44	11.17
		Final maturity	15/03/2035	15/03/2035	15/03/2035	15/03/2035

Hipótesis WALs 20,00% and WAFF 0,15%.

⁽¹⁾ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	10.697	15.465
Outstanding Balance	933.726.760,02 €	1.500.007.678,35 €
Average Loan	87.054,89 €	96.969,43 €
Minimum	206,31 €	25.009,21 €
Maximum	432.113,73 €	467.820,55 €
Interest		
Weighted Average	5,3196%	3,5388%
Minimum	4,4210%	2,0470%
Maximum	6,6660%	5,5000%
Remaining Maturity (Months)		
Weighted Average	268,37	301,38
Minimum	1,97	14,85
Maximum	322,99	355,88
Index (Distribution)		
Tipo Activo CECA	0,12%	0,15%
Euribor 1 año	48,47%	45,72%
Préstamos Hipotecarios Cajas	1,79%	1,95%
Mibor 1 Año	0,33%	0,34%
Préstamos Hipotecarios Cajas TAE	49,28%	51,84%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,4559%	0,5824%	0,6631%	0,9385%	1,1451%
Annual Equivalent (CPR)	5,3356%	6,7691%	7,6732%	10,6981%	12,9081%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	81,79	81,40
Madrid	5,77	5,94
Comunidad Valenciana	5,91	6,05
Baleares	0,56	0,54
Aragón	1,10	1,10
Andalucía	1,03	1,15
Murcia	1,62	1,52
Navarra	0,26	0,30
Rest of Autonomous Regions	1,97	1,99

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	302	46.972,75 €	59.255,18 €	106.227,93 €	31.097.220,10 €	31.144.192,85 €	58,61%	70,0886%
From 1 to 2 months	104	36.780,85 €	70.104,46 €	106.885,31 €	10.424.207,72 €	10.460.988,57 €	19,69%	72,3094%
From 2 to 3 months	53	32.619,86 €	56.921,93 €	89.541,79 €	5.506.026,89 €	5.538.646,75 €	10,42%	73,4286%
From 3 to 6 months	58	51.568,28 €	93.759,72 €	145.328,00 €	5.425.131,08 €	5.476.699,36 €	10,31%	70,7590%
From 6 to 12 months	7	7.676,28 €	14.514,55 €	22.190,83 €	511.073,58 €	518.749,86 €	0,98%	69,1760%
Totals	524	175.618,02 €	294.555,84 €	470.173,86 €	52.963.659,37 €	53.139.277,39 €	100,00 %	70,9163 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	31.237,95 €	31.237,95 €	0,90%	55,7995%
From 3 to 6 months	1	753,91 €	1.805,73 €	2.559,64 €	67.694,03 €	68.447,94 €	1,97%	92,1256%
From 6 to 12 months	16	18.578,34 €	37.187,24 €	55.765,58 €	1.720.811,90 €	1.739.390,24 €	50,10%	77,3852%
From 12 months to 2 years	15	25.913,14 €	32.441,10 €	58.354,24 €	1.607.103,62 €	1.633.016,76 €	47,03%	77,7956%
Totals	33	45.245,39 €	71.434,07 €	116.679,46 €	3.426.847,50 €	3.472.092,89 €	100,00 %	77,5590 %

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	90,01%	851.085.027,15€	12,45%	77,03%	1.155.500.000,00€	7,85%
SERIE B	2,77%	26.200.000,00€	9,68%	1,75%	26.200.000,00€	6,10%
SERIE C	3,76%	35.600.000,00€	5,92%	2,37%	35.600.000,00€	3,73%
SERIE D	3,46%	32.700.000,00€	2,46%	2,18%	32.700.000,00€	1,55%
Totals		945.585.027,15 €			1.500.000.000,00 €	
Reserve Funds	2,46%	23.250.000,00€		1,55%	23.250.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	39.335.295,42 €	4,95%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	19.941.080,93 €	4,95%
Other	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%



OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	4.584,77€	0,00 €
Cumulative outstanding Write-Off	918.918,44 €	0,00 €
Cumulative outstanding Write-Off recovery	6.000,21 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	1,0140%	0,0000%
Weighted Average of LTV Distribution ⁽¹⁾	67,1790%	73,4101%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	17.153.565,04 €
Interest	334.524,67 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	1,8729%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	5,754138%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Official Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR