



The amounts are expressed in euros

|                               |                                                 |                                    |                                     |
|-------------------------------|-------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Date of Constitution</b>   | 06/05/2005                                      | <b>Managers</b>                    | Caixa Catalunya, BBVA, BNP Paribas, |
| <b>Issue Date</b>             | 06/05/2005                                      |                                    | JP Morgan Securities LTD, Nomura    |
| <b>Disbursement Date</b>      | 12/05/2005                                      |                                    | International PLC                   |
| <b>Management Company</b>     | Gestion de Activos Titulizados, SGFT, SA        | <b>Originator / Servicer</b>       | Caixa Catalunya                     |
| <b>Administrator</b>          | Caixa Catalunya                                 | <b>Swap Guarantee</b>              |                                     |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya                                 | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya       |
| <b>Interest Swap</b>          | Caixa Catalunya                                 | <b>Secondary Market</b>            | AIAF                                |
| <b>Subordinated Loan</b>      | Caixa Catalunya                                 | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                  |
| <b>Lead Manager</b>           | Caixa Catalunya, JP Morgan Securities LTD, BBVA | <b>Depository</b>                  | Caixa Catalunya                     |
|                               |                                                 | <b>Auditors</b>                    | Deloitte & Touche                   |

### MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) |                          |                          | Coupon Type<br><br>Frequency | Current Coupon<br>Accrued period:<br>94 days<br>Base: A / 360 | Redemption                  |                 | Moody's / S & P / Fitch<br>Ibca |          |
|---------------------------------------------|------------------------------------------|--------------------------|--------------------------|------------------------------|---------------------------------------------------------------|-----------------------------|-----------------|---------------------------------|----------|
|                                             | Current<br>Factor                        | Current                  | Original                 |                              |                                                               | Final Maturity<br>Frequency | Next            | Current                         | Original |
| SERIE A1                                    |                                          | 0,00€                    | 100.000,00€              | Floating                     | - %                                                           | -                           | -               | Aaa                             | Aaa      |
| ES0345784005                                | 0,00%                                    | 2.500                    | 2.500                    | EURIB.3M+0,04%               | Date: 17-09-2007                                              |                             | -               | AAA                             | AAA      |
| Senior / Pass-Through                       |                                          | 0,00€                    | 250.000.000,00€          | 15-3/6/9/12                  | Interests: -                                                  | 15-3/6/9/12                 |                 | AAA                             | AAA      |
| SERIE A2                                    |                                          | 79.097,33€               | 100.000,00€              | Floating                     | 4,285%                                                        | 15-03-2038                  |                 | Aaa                             | Aaa      |
| ES0345784013                                | 79,10%                                   | 11.555                   | 11.555                   | EURIB.3M+0,14%               | Date: 17-09-2007                                              |                             | 17-09-2007      | AAA                             | AAA      |
| Senior / Pass-Through                       |                                          | 913.969.648,15€          | 1.155.500.000,00€        | 15-3/6/9/12                  | Interests: 884,99 €                                           | 15-3/6/9/12                 |                 | AAA                             | AAA      |
| SERIE B                                     |                                          | 100.000,00€              | 100.000,00€              | Floating                     | 4,305%                                                        | 15-03-2038                  |                 | Aa1                             | Aa1      |
| ES0345784021                                | 100,00%                                  | 262                      | 262                      | EURIB.3M+0,16%               | Date: 17-09-2007                                              |                             | To be determine | AA                              | AA       |
| Mezzanine / Pass-Through                    |                                          | 26.200.000,00€           | 26.200.000,00€           | 15-3/6/9/12                  | Interests: 1124,08 €                                          | 15-3/6/9/12                 |                 | AA                              | AA       |
| SERIE C                                     |                                          | 100.000,00€              | 100.000,00€              | Floating                     | 4,405%                                                        | 15-03-2038                  |                 | A1                              | A1       |
| ES0345784039                                | 100,00%                                  | 356                      | 356                      | EURIB.3M+0,26%               | Date: 17-09-2007                                              |                             | To be determine | A-                              | A-       |
| Mezzanine / Pass-Through                    |                                          | 35.600.000,00€           | 35.600.000,00€           | 15-3/6/9/12                  | Interests: 1150,19 €                                          | 15-3/6/9/12                 |                 | A                               | A        |
| SERIE D                                     |                                          | 100.000,00€              | 100.000,00€              | Floating                     | 4,605%                                                        | 15-03-2038                  |                 | Baa2                            | Baa2     |
| ES0345784047                                | 100,00%                                  | 327                      | 327                      | EURIB.3M+0,46%               | Date: 17-09-2007                                              |                             | To be determine | BBB-                            | BBB-     |
| Mezzanine / Pass-Through                    |                                          | 32.700.000,00€           | 32.700.000,00€           | 15-3/6/9/12                  | Interests: 1202,42 €                                          | 15-3/6/9/12                 |                 | BBB+                            | BBB+     |
| <b>Totals</b>                               |                                          | <b>1.008.469.648,15€</b> | <b>1.500.000.000,00€</b> |                              |                                                               |                             |                 |                                 |          |

### AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

|                       |                           |                      | 1,1433%            | 1,1700%    | 1,2163%    | 1,2743%    |          |
|-----------------------|---------------------------|----------------------|--------------------|------------|------------|------------|----------|
| Option <sup>(1)</sup> |                           |                      | % monthly constant |            |            |            |          |
|                       |                           |                      | % annual constant  | 12,8889%   | 13,1711%   | 13,6579%   | 14,2646% |
|                       |                           |                      |                    |            |            |            |          |
| SERIE A1              | With Option Redemption    | Average life (years) | -                  | -          | -          | -          |          |
|                       |                           | Final maturity       | -                  | -          | -          | -          |          |
| ISIN: ES0345784005    | Without Option Redemption | Average life (years) | -                  | -          | -          | -          |          |
|                       |                           | Final maturity       | -                  | -          | -          | -          |          |
|                       |                           |                      |                    |            |            |            |          |
| SERIE A2              | With Option Redemption    | Average life (years) | 5,89               | 5,77       | 5,62       | 5,42       |          |
|                       |                           | Final maturity       | 15/03/2018         | 15/12/2017 | 15/09/2017 | 15/03/2017 |          |
| ISIN: ES0345784013    | Without Option Redemption | Average life (years) | 6,21               | 6,09       | 5,92       | 5,73       |          |
|                       |                           | Final maturity       | 15/09/2026         | 16/03/2026 | 15/09/2025 | 17/03/2025 |          |
|                       |                           |                      |                    |            |            |            |          |
| SERIE B               | With Option Redemption    | Average life (years) | 8,52               | 8,54       | 8,41       | 8,12       |          |
|                       |                           | Final maturity       | 15/03/2018         | 15/12/2017 | 15/09/2017 | 15/03/2017 |          |
| ISIN: ES0345784021    | Without Option Redemption | Average life (years) | 10,29              | 10,40      | 10,31      | 9,96       |          |
|                       |                           | Final maturity       | 15/09/2027         | 15/06/2027 | 15/09/2026 | 15/06/2026 |          |
|                       |                           |                      |                    |            |            |            |          |
| SERIE C               | With Option Redemption    | Average life (years) | 8,52               | 8,54       | 8,41       | 8,12       |          |
|                       |                           | Final maturity       | 15/03/2018         | 15/12/2017 | 15/09/2017 | 15/03/2017 |          |
| ISIN: ES0345784039    | Without Option Redemption | Average life (years) | 10,60              | 10,73      | 10,67      | 10,31      |          |
|                       |                           | Final maturity       | 17/12/2029         | 15/06/2029 | 15/12/2028 | 15/09/2028 |          |
|                       |                           |                      |                    |            |            |            |          |
| SERIE D               | With Option Redemption    | Average life (years) | 8,52               | 8,54       | 8,41       | 8,12       |          |
|                       |                           | Final maturity       | 15/03/2018         | 15/12/2017 | 15/09/2017 | 15/03/2017 |          |
| ISIN: ES0345784047    | Without Option Redemption | Average life (years) | 11,18              | 11,39      | 11,41      | 11,03      |          |
|                       |                           | Final maturity       | 15/03/2035         | 15/03/2035 | 15/03/2035 | 15/03/2035 |          |

Hipótesis WAL 20,00% and WAFF 0,15%.

<sup>(1)</sup> Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



## COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Pool of Mortgage Loans (Floating Rate) |                    |
|------------------------------------|----------------------------------------|--------------------|
|                                    | Current                                | Constitution Date  |
| <b>Count Principal</b>             |                                        |                    |
| Number                             | 11.192                                 | 15.465             |
| Outstanding Balance                | 999.768.936,76 €                       | 1.500.007.678,35 € |
| Average Loan                       | 89.092,89 €                            | 96.969,43 €        |
| Minimum                            | 208,88 €                               | 25.009,21 €        |
| Maximum                            | 434.906,29 €                           | 467.820,55 €       |
| <b>Interest</b>                    |                                        |                    |
| Weighted Average                   | 4,7727%                                | 3,5388%            |
| Minimum                            | 3,8080%                                | 2,0470%            |
| Maximum                            | 6,0030%                                | 5,5000%            |
| <b>Remaining Maturity (Months)</b> |                                        |                    |
| Weighted Average                   | 275,19                                 | 301,38             |
| Minimum                            | 2,04                                   | 14,85              |
| Maximum                            | 330,05                                 | 355,88             |
| <b>Index (Distribution)</b>        |                                        |                    |
| Tipo Activo CECA                   | 0,13%                                  | 0,15%              |
| Euribor 1 año                      | 48,53%                                 | 45,72%             |
| Préstamos Hipotecarios Cajas       | 1,80%                                  | 1,95%              |
| Mibor 1 Año                        | 0,33%                                  | 0,34%              |
| Préstamos Hipotecarios Cajas TAE   | 49,21%                                 | 51,84%             |

## PREPAYMENTS

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 1,1433%       | 1,1700%       | 1,2374%       | 1,2163%        | 1,2743%    |
| Annual Equivalent (CPR)        | 12,8889%      | 13,1711%      | 13,8792%      | 13,6579%       | 14,2646%   |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 81,64   | 81,40             |
| Madrid                     | 5,82    | 5,94              |
| Comunidad Valenciana       | 5,97    | 6,05              |
| Baleares                   | 0,58    | 0,54              |
| Aragón                     | 1,11    | 1,10              |
| Andalucía                  | 1,01    | 1,15              |
| Murcia                     | 1,58    | 1,52              |
| Navarra                    | 0,25    | 0,30              |
| Rest of Autonomous Regions | 0,03    | 0,06              |

## CURRENT DELINQUENCY

| Aging               | Number Mortgage Participations | Mature Debt         |                     |                     | Remaining Debt to Mature | Total Debt             |                 | % Loan to Value <sup>(1)</sup> |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|-----------------|--------------------------------|
|                     |                                | Principal           | Interest and Others | Totals              |                          | Principal              | %               |                                |
| Up to 30 days       | 274                            | 42.709,53 €         | 47.047,41 €         | 89.756,94 €         | 29.154.397,74 €          | 29.197.107,27 €        | 67,15%          | 72,3609%                       |
| From 1 to 2 months  | 89                             | 34.175,86 €         | 46.453,02 €         | 80.628,88 €         | 7.881.238,51 €           | 7.915.414,37 €         | 18,21%          | 63,8980%                       |
| From 2 to 3 months  | 35                             | 20.452,91 €         | 30.857,49 €         | 51.310,40 €         | 3.409.102,34 €           | 3.429.555,25 €         | 7,89%           | 75,1860%                       |
| From 3 to 6 months  | 29                             | 26.240,67 €         | 46.920,72 €         | 73.161,39 €         | 2.757.545,24 €           | 2.783.785,91 €         | 6,40%           | 75,4502%                       |
| From 6 to 12 months | 2                              | 3.825,74 €          | 4.470,81 €          | 8.296,55 €          | 147.563,68 €             | 151.389,42 €           | 0,35%           | 72,6530%                       |
| <b>Totals</b>       | <b>429</b>                     | <b>127.404,71 €</b> | <b>175.749,45 €</b> | <b>303.154,16 €</b> | <b>43.349.847,51 €</b>   | <b>43.477.252,22 €</b> | <b>100,00 %</b> | <b>71,0459 %</b>               |

(1) Valuations exclusively for mortgage participations.

## CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging                     | Number Mortgage Participations | Mature Debt        |                     |                    | Remaining Debt to Mature | Total Debt            |                 | % Loan to Value <sup>(1)</sup> |
|---------------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|-----------------|--------------------------------|
|                           |                                | Principal          | Interest and Others | Totals             |                          | Principal             | %               |                                |
| Up to 30 days             | 2                              | 0,00 €             | 0,00 €              | 0,00 €             | 115.922,89 €             | 115.922,89 €          | 3,76%           | 68,6518%                       |
| From 3 to 6 months        | 8                              | 7.071,73 €         | 13.502,48 €         | 20.574,21 €        | 857.403,17 €             | 864.474,90 €          | 28,03%          | 76,8729%                       |
| From 6 to 12 months       | 15                             | 19.826,80 €        | 24.122,84 €         | 43.949,64 €        | 1.395.125,01 €           | 1.414.951,81 €        | 45,88%          | 79,9605%                       |
| From 12 months to 2 years | 8                              | 9.620,81 €         | 14.127,86 €         | 23.748,67 €        | 679.160,71 €             | 688.781,52 €          | 22,33%          | 81,9605%                       |
| <b>Totals</b>             | <b>33</b>                      | <b>36.519,34 €</b> | <b>51.753,18 €</b>  | <b>88.272,52 €</b> | <b>3.047.611,78 €</b>    | <b>3.084.131,12 €</b> | <b>100,00 %</b> | <b>79,0229 %</b>               |

(1) Valuation exclusively for mortgage participations.

## CREDIT ENHANCEMENT

|                      | Current |                           | At Issue Date |        |                           |       |
|----------------------|---------|---------------------------|---------------|--------|---------------------------|-------|
|                      |         | % CE                      |               | % CE   |                           | % CE  |
| SERIE A1             | 0,00%   | 0,00€                     | 11,68%        | 16,67% | 250.000.000,00€           | 7,85% |
| SERIE A2             | 90,63%  | 913.969.648,15€           | 11,68%        | 77,03% | 1.155.500.000,00€         | 7,85% |
| SERIE B              | 2,60%   | 26.200.000,00€            | 9,08%         | 1,75%  | 26.200.000,00€            | 6,10% |
| SERIE C              | 3,53%   | 35.600.000,00€            | 5,55%         | 2,37%  | 35.600.000,00€            | 3,73% |
| SERIE D              | 3,24%   | 32.700.000,00€            | 2,31%         | 2,18%  | 32.700.000,00€            | 1,55% |
| <b>Totals</b>        |         | <b>1.008.469.648,15 €</b> |               |        | <b>1.500.000.000,00 €</b> |       |
| <b>Reserve Funds</b> | 2,31%   | 23.250.000,00€            |               | 1,55%  | 23.250.000,00€            |       |

## OTHER FINANCIAL OPERATIONS (Current)

|                              | Balance         | Interest |
|------------------------------|-----------------|----------|
| <b>Assets</b>                |                 |          |
| Guaranteed Interest C.       | 32.262.978,52 € | 4,15%    |
| Treasury account (Paying Ag) | 0,00 €          | 0,00%    |
| Repayment account            | 0,00 €          | 4,15%    |
| Liquidity Line (Limit)       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>           |                 |          |
| Other                        | 20.390.283,91 € | 4,15%    |
| Amount of the Liquidity Line | 0,00 €          | 4,15%    |
| Generalitat Guarantee        | 0,00 €          |          |



## OTHER INFORMATION

|                                                                    | Current      | At Issue Date |
|--------------------------------------------------------------------|--------------|---------------|
| Cumulative outstanding losses                                      | 4.584,77€    | 0,00 €        |
| Cumulative outstanding Write-Off                                   | 188.463,17 € | 0,00 €        |
| Cumulative outstanding Write-Off recovery                          | 0,00 €       | 0,00 €        |
| Principal Outstanding With arrears>90 days / Principal Outstanding | 0,6021%      | 0,0000%       |
| Weighted Average of LTV Distribution <sup>(1)</sup>                | 68,1978%     | 73,4101%      |

## "FORBEARANCE PERIOD" INFORMATION

|                                                        |                 |
|--------------------------------------------------------|-----------------|
| Principal Outstanding of Forbearance Period            | 17.174.073,21 € |
| Interest                                               | 301.881,29 €    |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 1,7480%         |

## INTERESTS SWAP

|           | Notional Principal | Interest         |
|-----------|--------------------|------------------|
| Swap      |                    |                  |
| Receiving | To be determined   | 4,950132%        |
| Paying    | To be determined   | To be determined |

## ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR