



HIPOCAT 8 Fondo de Titulización de Activos

The amounts are expressed in euros

Date of Constitution	06/05/2005	Managers	Caixa Catalunya, BBVA, BNP Paribas,
Issue Date	06/05/2005		JP Morgan Securities LTD, Nomura
Disbursement Date	12/05/2005		International PLC
Management Company	Gestion de Activos Titulizados, SGFT, SA	Originator / Servicer	Caixa Catalunya
Administrator	Caixa Catalunya	Swap Guarantee	
Guaranteed Interest C.	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Interest Swap	Caixa Catalunya	Secondary Market	AIAF
Subordinated Loan	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Lead Manager	Caixa Catalunya, JP Morgan Securities LTD, BBVA	Depository	Caixa Catalunya
		Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 90 days Base: A / 360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	0,00%	0,00€ 2.500	100.000,00€ 2.500	Floating EURIB.3M+0,04%	- % Date: 15-03-2007	-	-	Aaa AAA	Aaa AAA
		0,00€	250.000.000,00€	15-3/6/9/12	Interests: -	15-3/6/9/12		AAA	AAA
SERIE A2 ES0345784013 Senior / Pass-Through	87,48%	87.475,02€ 11.555	100.000,00€ 11.555	Floating EURIB.3M+0,14%	3,814% Date: 15-03-2007	15-03-2038	15/03/2007	Aaa AAA	Aaa AAA
		1.010.773.856,10€	1.155.500.000,00€	15-3/6/9/12	Interests: 834,07 €	15-3/6/9/12		AAA	AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	100,00%	100.000,00€ 262	100.000,00€ 262	Floating EURIB.3M+0,16%	3,834% Date: 15-03-2007	15-03-2038	To determine	Aa1 AA	Aa1 AA
		26.200.000,00€	26.200.000,00€	15-3/6/9/12	Interests: 958,50 €	15-3/6/9/12		AA	AA
SERIE C ES0345784039 Mezzanine / Pass-Through	100,00%	100.000,00€ 356	100.000,00€ 356	Floating EURIB.3M+0,26%	3,934% Date: 15-03-2007	15-03-2038	To determine	A1 A-	A1 A-
		35.600.000,00€	35.600.000,00€	15-3/6/9/12	Interests: 983,50 €	15-3/6/9/12		A	A
SERIE D ES0345784047 Mezzanine / Pass-Through	100,00%	100.000,00€ 327	100.000,00€ 327	Floating EURIB.3M+0,46%	4,134% Date: 15-03-2007	15-03-2038	To determine	Baa2 BBB-	Baa2 BBB-
		32.700.000,00€	32.700.000,00€	15-3/6/9/12	Interests: 1033,50 €	15-3/6/9/12		BBB+	BBB+
Totals		1.105.273.856,10€	1.500.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

			1.1575%	1.2594%	1.2967%	1.3405%
Option ⁽¹⁾		% monthly constant				
		% annual constant	13.0390%	14.1091%	14.4977%	14.9517%
SERIE A1 ISIN: ES0345784005	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2 ISIN: ES0345784013	With Option Redemption	Average life (years)	5.81	5.47	5.37	5.23
		Final maturity	15/12/2017	15/06/2017	15/03/2017	15/12/2016
	Without Option Redemption	Average life (years)	6.14	5.77	5.66	5.52
		Final maturity	16/03/2026	16/06/2025	17/03/2025	16/09/2024
SERIE B ISIN: ES0345784021	With Option Redemption	Average life (years)	8.53	8.37	8.09	7.98
		Final maturity	15/12/2017	15/06/2017	15/03/2017	15/12/2016
	Without Option Redemption	Average life (years)	10.43	10.19	9.87	9.75
		Final maturity	15/06/2027	15/06/2026	16/03/2026	15/12/2025
SERIE C ISIN: ES0345784039	With Option Redemption	Average life (years)	8.53	8.37	8.09	7.98
		Final maturity	15/12/2017	15/06/2017	15/03/2017	15/12/2016
	Without Option Redemption	Average life (years)	10.77	10.55	10.21	10.10
		Final maturity	17/09/2029	15/09/2028	15/06/2028	15/03/2028
SERIE D ISIN: ES0345784047	With Option Redemption	Average life (years)	8.53	8.37	8.09	7.98
		Final maturity	15/12/2017	15/06/2017	15/03/2017	15/12/2016
	Without Option Redemption	Average life (years)	11.43	11.27	10.92	10.84
		Final maturity	15/03/2035	15/03/2035	15/03/2035	15/03/2035

Hipótesis WALs 20,00% and WAFF 0,15%.

⁽¹⁾ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	11.837	15.465
Outstanding balance	1.078.748.148,11 €	1.500.007.678,35 €
Average Loan	90.890,39 €	96.993,71 €
Minimum	210,96 €	25.009,21 €
Maximum	438.709,65 €	467.820,55 €
Interest		
Weighted Average	4,2944%	3,5389%
Minimum	3,2500%	2,0470%
Maximum	5,7500%	5,5000%
Remaining Maturity (Months)		
Weighted Average	280,45	301,35
Minimum	1,94	14,82
Maximum	334,98	355,84
Index (Distribution)		
Tipo Activo CECA	0,13%	0,15%
Euribor 1 año	48,26%	45,72%
Préstamos Hipotecarios Cajas	1,81%	1,95%
Mibor 1 Año	0,32%	0,34%
Préstamos Hipotecarios Cajas TAE	49,48%	51,84%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	1,1575%	1,2594%	1,1407%	1,3405%	1,2967%
Annual Equivalent (CPR)	13,0390%	14,1091%	12,8611%	14,9517%	14,4977%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	81,55	81,40
Madrid	5,91	5,94
Comunidad Valenciana	5,96	6,05
Baleares	0,58	0,54
Aragón	1,12	1,10
Andalucía	1,08	1,15
Murcia	1,56	1,52
Navarra	0,25	0,30
Rest of Autonomous Regions	0,04	0,06

CURRENT DELIQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	336	52.082,76 €	45.078,66 €	97.161,42 €	33.919.565,55 €	33.971.648,31 €	70,11%	72,2461%
From 1 to 2 months	105	37.691,68 €	51.843,23 €	89.534,91 €	10.252.666,99 €	10.290.358,67 €	21,24%	73,7016%
From 2 to 3 months	26	14.991,94 €	19.961,41 €	34.953,35 €	2.433.339,12 €	2.448.331,06 €	5,05%	71,6315%
From 3 to 6 months	21	18.072,04 €	24.016,03 €	42.088,07 €	1.685.359,01 €	1.703.431,05 €	3,52%	71,1168%
From 6 to 12 months	1	1.401,38 €	780,84 €	2.182,22 €	37.272,93 €	38.674,31 €	0,08%	25,1873%
Totals	489	124.239,80 €	141.680,17 €	265.919,97 €	48.328.203,60 €	48.452.443,40 €	100,00 %	72,3681 %

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
From 1 to 2 months	1	213,83 €	247,24 €	461,07 €	89.380,90 €	89.594,73 €	3,14%	75,4056%
From 3 to 6 months	7	7.721,74 €	11.987,98 €	19.709,72 €	888.273,05 €	895.994,79 €	31,36%	82,0279%
From 6 to 12 months	15	24.805,75 €	25.064,22 €	49.869,97 €	1.299.723,30 €	1.324.529,05 €	46,35%	74,0239%
From 12 months to 2 years	6	5.587,93 €	8.091,04 €	13.678,97 €	541.734,50 €	547.322,43 €	19,15%	77,0378%
Totals	29	38.329,25 €	45.390,48 €	83.719,73 €	2.819.111,75 €	2.857.441,00 €	100,00 %	76,9939 %

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current		At Issue Date			
		% CE			% CE	
SERIE A1	0,00%	0,00€	102,10%	16,67%	250.000.000,00€	84,88%
SERIE A2	91,45%	1.010.773.856,10€	10,65%	77,03%	1.155.500.000,00€	7,85%
SERIE B	2,37%	26.200.000,00€	8,28%	1,75%	26.200.000,00€	6,10%
SERIE C	3,22%	35.600.000,00€	5,06%	2,37%	35.600.000,00€	3,73%
SERIE D	2,96%	32.700.000,00€	2,10%	2,18%	32.700.000,00€	1,55%
Totals		1.105.273.856,10 €			1.500.000.000,00 €	
Reserve Funds	2,10%	23.250.000,00€		1,55%	23.250.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	54.183.121,01 €	3,67%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	3,67%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	-21.959.929,68 €	3,67%
Amount of the Liquidity Line	0,00 €	3,67%
Generalitat Guarantee	0,00 €	



OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	00.0000	00.0000
Cumulative outstanding Write-Off	00.0000	00.0000
Cumulative outstanding Write-Off recovery	0,00 €	0,00€
Principal Outstanding With arrears>90 days / Principal Outstanding	0,4181%	0.0000%
Weighted Average of LTV Distribution ⁽¹⁾	69,1810%	73.4101%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	16.863.282,20 €
Interest	269.020,86 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	1,5882%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	4,477807%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Official Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR