

HIPOCAT 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR



Constitution date
 09/17/2003

VAT Reg. no.
 V63275259

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers & Underwriters
 Caixa Catalunya
 Deutsche Bank
 Crédit Agricole Indosuez

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BNP Paribas

Swap
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Subordinated Loan
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	5,062.99 39,876,109.24 5.06%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.2790% 09/15/2022 3.609912 Gross 2.924029 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	21,298.14 3,343,807.98 21.30%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.8190% 09/15/2022 44.577007 Gross 36.107376 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	21,298.14 7,241,367.60 21.30%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.4190% 09/15/2022 77.234155 Gross 62.559666 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	09/15/2022	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		50,461,284.82	850,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
			% Monthly CPR (SMM)								
			% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE			% CE
Series A	79.02%	39,876,109.24	44.56%	92.66%	787,600,000.00
Series B	6.63%	3,343,807.98	37.93%	1.85%	15,700,000.00
Series C	14.35%	7,241,367.60	23.58%	4.00%	34,000,000.00
Series D	0.00%	0.00	1.49%		12,700,000.00
Issue of Bonds		50,461,284.82			850,000,000.00
Reserve Fund	23.58%	11,900,000.00	2.30%		19,550,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,347,940.95	-0.400%	
Servicer ppal collect not yet credited	634,136.05		
Servicer ints collect not yet credited	79,198.66		
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,057	10,467	
Principal			
Principal outstanding	60,209,548.91	850,000,308.84	
Average loan	29,270.56	81,207.63	
Minimum	212.01	25,012.48	
Maximum	134,976.47	484,097.30	
Interest rate			
Weighted average (wac)	1.70%	4.74%	
Minimum	0.02%	2.75%	
Maximum	3.26%	6.50%	
Final maturity			
Weighted average (WARM) (months)	98	307	
Minimum	09/30/2022	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	17.53%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	82.47%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.99	7.24	0.02	4.52
10.01 - 20%	36.61	15.64	0.05	17.19
20.01 - 30%	39.00	24.58	0.34	25.29
30.01 - 40%	12.23	34.04	0.76	35.56
40.01 - 50%	3.68	44.63	1.68	45.25
50.01 - 60%	0.26	51.12	2.66	55.44
60.01 - 70%	0.15	60.91	4.63	65.70
70.01 - 80%			12.12	75.67
80.01 - 90%	0.07	89.28	22.10	85.80
90.01 - 100%			55.65	95.14
Weighted average (WALT)	21.99			86.71
Minimum		0.11		0.55
Maximum		89.28		99.96

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.43%	0.43%	0.42%	0.60%
Annual Percentage Rate (CPR)	3.50%	5.07%	5.05%	4.96%	6.96%

Geographic distribution			Current	At constitution date
Andalucia			1.11%	0.86%
Aragon			0.15%	0.28%
Asturias			0.05%	0.02%
Balearic Islands			0.90%	0.99%
Canary Islands			0.03%	0.01%
Cantabria			0.10%	0.04%
Castilla-La Mancha			0.18%	0.18%
Castilla-Leon			0.07%	0.05%
Catalonia			85.81%	84.24%
La Rioja			0.01%	0.05%
Madrid			4.86%	5.85%
Murcia			1.00%	0.86%
Navarra			0.18%	0.26%
Valencia			5.55%	6.32%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	107	36,523.13	5,455.26	0.00	41,978.39	9.93	3,335,945.74	3,377,924.13	77.18	20.04
from > 1 to = 2 months	8	6,142.72	1,152.08	0.00	7,294.80	1.73	248,990.36	256,285.16	5.86	28.75
from > 2 to = 3 months	1	683.10	117.86	0.00	800.96	0.19	17,428.98	18,229.94	0.42	32.63
from > 3 to = 6 months	1	2,290.17	153.56	0.00	2,443.73	0.58	24,541.11	26,984.84	0.62	18.12
from > 6 to = 12 months	6	20,251.62	2,146.49	0.00	22,398.11	5.30	118,928.16	141,326.27	3.23	19.35
from > 12 to = 18 months	3	13,325.30	2,558.79	0.00	15,884.09	3.76	80,055.86	95,939.95	2.19	21.18
from > 18 to = 24 months	3	23,161.07	2,422.60	134.30	25,717.97	6.09	38,418.12	64,136.09	1.47	14.87
from > 24 to = 36 months	9	277,143.16	22,469.62	6,458.36	306,071.14	72.43	89,976.02	396,047.16	9.05	39.16
Subtotal	138	379,520.27	36,476.26	6,592.66	422,589.19	100.00	3,954,284.35	4,376,873.54	100.00	21.27
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	
Subtotal	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Total	146	689,731.50	40,327.72	14,430.89	744,490.11		3,954,284.35	4,698,774.46		