

HIPOCAT 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2022
Currency: EUR



Constitution date
09/17/2003

VAT Reg. no.
V63275259

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers & Underwriters
Caixa Catalunya
Deutsche Bank
Crédit Agricole Indosuez

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	5,062.99 39,876,109.24 5.06%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.2790% 09/15/2022 3.609912 Gross 2.924029 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	21,298.14 3,343,807.98 21.30%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.8190% 09/15/2022 44.577007 Gross 36.107376 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	21,298.14 7,241,367.60 21.30%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.4190% 09/15/2022 77.234155 Gross 62.559666 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	09/15/2022	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		50,461,284.82	850,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
				% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
				% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	
		Final Maturity	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	
	Without optional redemption *	Average life	Years	Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025		
		Final Maturity	Years	Date	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	
	Series B	With optional redemption *	Average life	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
			Final Maturity	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
Series C	Without optional redemption *	Average life	Years	Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025		
		Final Maturity	Years	Date	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	
	Series A	With optional redemption *	Average life	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	
			Final Maturity	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	
	Without optional redemption *	Average life	Years	Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025		
		Final Maturity	Years	Date	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	
Series B	With optional redemption *	Average life	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	
		Final Maturity	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	
	Without optional redemption *	Average life	Years	Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025		
		Final Maturity	Years	Date	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	
	Series C	With optional redemption *	Average life	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
			Final Maturity	Years	Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
Without optional redemption *	Average life	Years	Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025	12/04/2025		
	Final Maturity	Years	Date	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	12/26	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	79.02%	39,876,109.24	44.56%	92.66%	787,600,000.00
Series B	6.63%	3,343,807.98	37.93%	1.85%	15,700,000.00
Series C	14.35%	7,241,367.60	23.58%	4.00%	34,000,000.00
Series D	0.00%	0.00	1.49%	12.70%	12,700,000.00
Issue of Bonds		50,461,284.82			850,000,000.00
Reserve Fund	23.58%	11,900,000.00	2.30%		19,550,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,286,685.00	-0.400%	
Servicer ppal collect not yet credited	679,905.73		
Servicer ints collect not yet credited	80,832.31		
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,088	10,467	
Principal			
Principal outstanding	62,063,705.87	850,000,308.84	
Average loan	29,724.00	81,207.63	
Minimum	74.92	25,012.48	
Maximum	137,204.91	484,097.30	
Interest rate			
Weighted average (wac)	1.66%	4.74%	
Minimum	0.02%	2.75%	
Maximum	3.18%	6.50%	
Final maturity			
Weighted average (WARM) (months)	99	307	
Minimum	07/31/2022	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	17.62%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	82.38%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.68	7.28	0.02	4.52
10.01 - 20%	35.11	15.64	0.05	17.19
20.01 - 30%	39.89	24.61	0.34	25.29
30.01 - 40%	12.88	34.07	0.76	35.56
40.01 - 50%	3.89	44.82	1.68	45.25
50.01 - 60%	0.33	51.58	2.66	55.44
60.01 - 70%	0.15	61.90	4.63	65.70
70.01 - 80%			12.12	75.67
80.01 - 90%			22.10	85.80
90.01 - 100%	0.07	90.63	55.65	95.14
Weighted average (WALTV)	22.33			86.71
Minimum		0.08		0.55
Maximum		90.63		99.96

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.40%	0.48%	0.40%	0.60%
Annual Percentage Rate (CPR)	5.54%	4.72%	5.58%	4.65%	6.98%

Geographic distribution

	Current	At constitution date
Andalucia	1.10%	0.86%
Aragon	0.15%	0.28%
Asturias	0.05%	0.02%
Balearic Islands	0.90%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.10%	0.04%
Castilla-La Mancha	0.17%	0.18%
Castilla-Leon	0.07%	0.05%
Catalonia	85.84%	84.24%
La Rioja	0.01%	0.05%
Madrid	4.84%	5.85%
Murcia	0.99%	0.86%
Navarra	0.18%	0.26%
Valencia	5.56%	6.32%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	109	39,488.99	5,481.11	0.00	44,970.10	10.78	3,484,375.49	3,529,345.59	77.74	20.25
from > 1 to = 2 months	9	6,542.44	1,050.79	0.00	7,593.23	1.82	278,065.09	285,658.32	6.29	24.31
from > 2 to = 3 months	1	1,481.44	77.99	0.00	1,559.43	0.37	25,349.84	26,909.27	0.59	18.07
from > 6 to = 12 months	6	18,061.57	2,362.20	0.00	20,423.77	4.89	121,622.30	142,046.07	3.13	17.96
from > 12 to = 18 months	3	11,920.83	1,742.33	0.00	13,663.16	3.27	82,234.80	95,897.96	2.11	24.44
from > 18 to = 24 months	1	6,396.91	801.62	0.00	7,198.53	1.73	16,273.41	23,471.94	0.52	17.60
from > 24 to = 36 months	3	36,034.28	2,797.28	339.69	39,171.25	9.39	23,371.82	62,543.07	1.38	14.38
from > 36 Months	8	255,633.44	20,811.44	6,252.97	282,697.85	67.75	91,288.51	373,986.36	8.24	42.78
Subtotal	140	375,559.90	35,124.76	6,592.66	417,277.32	100.00	4,122,581.26	4,539,858.58	100.00	21.24
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	
Subtotal	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Total	148	685,771.13	38,976.22	14,430.89	739,178.24		4,122,581.26	4,861,759.50		

Additional information