

Brief report

Date: 06/30/2021  
 Currency: EUR

Constitution date  
 09/17/2003

VAT Reg. no.  
 V63275259

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Managers & Underwriters  
 Caixa Catalunya  
 Deutsche Bank  
 Crédit Agricole Indosuez

Bond Paying Agent  
 BNP Paribas

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BNP Paribas

Swap  
 BBVA

Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Subordinated Loan  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	6,250.13 49,226,023.88 6.25%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.0120% 09/15/2021 0.191671 Gross 0.155254 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	26,292.11 4,127,861.27 26.29%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.5520% 09/15/2021 37.089403 Gross 30.042416 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	26,292.11 8,939,317.40 26.29%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.1520% 09/15/2021 77.403972 Gross 62.697217 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	09/15/2021	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		62,293,202.55	850,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)										
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69			
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	
	Without optional redemption *	Average life	Years	4.66	4.51	4.37	4.24	4.11	3.98	3.86	3.75	3.63	3.52	
		Final Maturity	Years	02/10/2026	12/18/2025	10/28/2025	09/08/2025	07/22/2025	06/07/2025	04/24/2025	03/12/2025	03/12/2025	03/12/2025	
	Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021
Without optional redemption *		Average life	Years	4.66	4.51	4.37	4.24	4.11	3.98	3.86	3.75	3.63	3.52	
		Final Maturity	Years	02/10/2026	12/18/2025	10/28/2025	09/08/2025	07/22/2025	06/07/2025	04/24/2025	03/12/2025	03/12/2025	03/12/2025	
Series C		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021	09/15/2021
	Without optional redemption *	Average life	Years	4.66	4.51	4.37	4.24	4.11	3.98	3.86	3.75	3.63	3.52	
		Final Maturity	Years	02/10/2026	12/18/2025	10/28/2025	09/08/2025	07/22/2025	06/07/2025	04/24/2025	03/12/2025	03/12/2025	03/12/2025	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	79.02%	49,226,023.88	40.08%	92.66%
Series B	6.63%	4,127,861.27	33.45%	1.85%
Series C	14.35%	8,939,317.40	19.10%	4.00%
Series D	0.00%	0.00	1.49%	12,700,000.00
Issue of Bonds		62,293,202.55		850,000,000.00
Reserve Fund	19.10%	11,900,000.00	2.30%	19,550,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,176,920.16	-0.400%	
Servicer ppal collect not yet credited	755,466.33		
Servicer ints collect not yet credited	107,536.94		
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,303	10,467	
Principal			
Principal outstanding	74,069,783.71	850,000,308.84	
Average loan	32,162.30	81,207.63	
Minimum	164.62	25,012.48	
Maximum	150,530.87	484,097.30	
Interest rate			
Weighted average (wac)	1.79%	4.74%	
Minimum	0.00%	2.75%	
Maximum	3.43%	6.50%	
Final maturity			
Weighted average (WARM) (months)	109	307	
Minimum	07/31/2021	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	18.11%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	81.89%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	5.66	6.83	0.02
10.01 - 20%	29.50	15.86	0.05
20.01 - 30%	40.24	24.94	0.34
30.01 - 40%	17.40	33.88	0.76
40.01 - 50%	4.98	43.65	1.68
50.01 - 60%	2.01	52.81	2.66
60.01 - 70%	0.14	67.77	4.63
70.01 - 80%			12.12
80.01 - 90%			22.10
90.01 - 100%	0.06	98.59	55.65
Weighted average (WALTV)	24.39		86.71
Minimum	0.09		0.55
Maximum	98.59		99.96

# HIPOCAT 6 Fondo de Titulación de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.37%	0.36%	0.34%	0.61%
Annual Percentage Rate (CPR)	5.56%	4.32%	4.27%	4.05%	7.11%

Geographic distribution		
	Current	At constitution date
Andalucia	1.03%	0.86%
Aragon	0.17%	0.28%
Asturias	0.05%	0.02%
Balearic Islands	0.94%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.10%	0.04%
Castilla-La Mancha	0.16%	0.18%
Castilla-Leon	0.11%	0.05%
Catalonia	85.46%	84.24%
La Rioja	0.02%	0.05%
Madrid	5.15%	5.85%
Murcia	0.94%	0.86%
Navarra	0.19%	0.26%
Valencia	5.66%	6.32%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	96	31,993.16	5,650.21	0.00	37,643.37	9.16	3,172,970.40	3,210,613.77	73.29	22.89
from > 1 to = 2 months	11	10,604.94	1,871.17	0.00	12,476.11	3.03	400,834.15	413,310.26	9.44	25.06
from > 3 to = 6 months	3	2,771.39	370.82	0.00	3,142.21	0.76	60,795.51	63,940.72	1.46	17.06
from > 6 to = 12 months	4	9,985.60	2,034.65	0.00	12,020.25	2.92	104,981.58	117,001.83	2.67	23.89
from > 12 to = 18 months	2	4,799.81	827.64	0.00	5,627.45	1.37	27,391.66	33,019.11	0.75	9.26
from > 18 to = 24 months	2	10,950.13	1,188.80	134.30	12,273.23	2.98	16,264.62	28,537.85	0.65	14.91
from > 24 to = 36 months	1	9,269.12	132.34	26.62	9,428.08	2.29	0.00	9,428.08	0.22	15.94
from > 36 Months	10	283,318.21	28,557.77	6,689.11	318,565.09	77.48	186,090.44	504,655.53	11.52	41.60
Subtotal	129	363,692.36	40,633.40	6,850.03	411,175.79	100.00	3,969,331.36	4,380,507.15	100.00	23.86
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	8	310,261.23	3,851.46	7,838.23	321,950.92	100.00	0.00	321,950.92	100.00	
Subtotal	8	310,261.23	3,851.46	7,838.23	321,950.92	100.00	0.00	321,950.92	100.00	0.00
Total	137	673,953.59	44,484.86	14,688.26	733,126.71		3,969,331.36	4,702,458.07		