

# HIPOCAT 6 Fondo de Titulación de Activos



## Brief report

Date: 12/31/2020  
Currency: EUR

Constitution date  
09/17/2003

VAT Reg. no.  
V63275259

Management Company  
Europea de Titulación, S.G.F.T

Originator  
BBVA  
  
Servicer  
BBVA

Lead Managers & Underwriters  
Caixa Catalunya  
Deutsche Bank  
Crédit Agricole Indosuez

Bond Paying Agent  
BNP Paribas

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BNP Paribas

Swap  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Subordinated Loan  
BBVA

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	6,899.41 54,339,753.16 6.90%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.0170% 03/15/2021 0.293225 Gross 0.237512 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Securitized / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	29,023.42 4,556,676.94 29.02%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.5570% 03/15/2021 40.415112 Gross 32.736241 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Securitized / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	29,023.42 9,867,962.80 29.02%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.1570% 03/15/2021 83.950242 Gross 67.999696 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Securitized / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec		12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		68,764,392.90 850,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)										
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69			
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	3.66	3.50	3.35	3.20	3.06	2.94	2.82	2.70			
		Final Maturity	Years	08/13/2024	06/14/2024	04/19/2024	02/26/2024	01/07/2024	11/22/2023	10/09/2023	08/28/2023			
	Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Without optional redemption *		Average life	Years	8.21	8.02	7.81	7.61	7.40	7.19	6.99	6.79			
		Final Maturity	Years	03/01/2029	12/19/2028	10/05/2028	07/22/2028	05/07/2028	02/22/2028	12/09/2027	09/27/2027			
Series C		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	9.96	9.83	9.70	9.56	9.42	9.27	9.12	8.97			
		Final Maturity	Years	11/27/2030	10/11/2030	08/23/2030	07/05/2030	05/14/2030	03/21/2030	01/26/2030	12/01/2029			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	79.02%	54,339,753.16	38.27%	92.66%
Series B	6.63%	4,556,676.94	31.64%	1.85%
Series C	14.35%	9,867,962.80	17.29%	4.00%
Series D	0.00%	0.00	1.49%	2.30%
Issue of Bonds		68,764,392.90		850,000,000.00
Reserve Fund	17.29%	11,888,795.67	2.30%	19,550,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,351,425.05	-0.400%	
Servicer ppal collect not yet credited	708,420.60		
Servicer ints collect not yet credited	118,804.78		
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,394	10,467	
Principal			
Principal outstanding	80,382,564.76	850,000,308.84	
Average loan	81,207.63		
Minimum	237.75	25,012.48	
Maximum	157,165.37	484,097.30	
Interest rate			
Weighted average (wac)	1.90%	4.74%	
Minimum	0.07%	2.75%	
Maximum	3.52%	6.50%	
Final maturity			
Weighted average (WARM) (months)	114	307	
Minimum	01/31/2021	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	18.20%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	81.80%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	5.31	6.71	0.02
10.01 - 20%	26.49	15.95	0.05
20.01 - 30%	39.36	24.89	0.34
30.01 - 40%	20.75	33.92	0.76
40.01 - 50%	5.63	44.26	1.68
50.01 - 60%	2.26	54.37	2.66
60.01 - 70%	0.05	69.54	4.63
70.01 - 80%	0.08	71.39	12.12
80.01 - 90%			22.10
90.01 - 100%			55.65
100.01 - 110%	0.06	102.47	95.14
Weighted average (WALTV)	25.30		86.71
Minimum	0.34		0.55
Maximum	102.47		99.96

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#### Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.60%	0.41%	0.32%	0.26%	0.62%
Annual Percentage Rate (CPR)	7.01%	4.83%	3.83%	3.10%	7.19%

Geographic distribution		
	Current	At constitution date
Andalucia	1.06%	0.86%
Aragon	0.17%	0.28%
Asturias	0.04%	0.02%
Balearic Islands	0.92%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.09%	0.04%
Castilla-La Mancha	0.16%	0.18%
Castilla-Leon	0.11%	0.05%
Catalonia	85.10%	84.24%
La Rioja	0.02%	0.05%
Madrid	5.30%	5.85%
Murcia	0.91%	0.86%
Navarra	0.21%	0.26%
Valencia	5.67%	6.32%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	148	47,224.21	9,588.50	0.00	56,812.71	11.39	5,405,431.40	5,462,244.11	78.87	23.26
from > 1 to = 2 months	8	5,668.55	1,177.98	0.00	6,846.53	1.37	250,837.06	257,683.59	3.72	34.44
from > 2 to = 3 months	1	860.02	155.84	0.00	1,015.86	0.20	17,170.84	18,186.70	0.26	13.33
from > 3 to = 6 months	6	8,494.91	1,499.59	0.00	9,994.50	2.00	172,880.66	182,875.16	2.64	20.40
from > 6 to = 12 months	6	6,946.69	869.03	0.00	7,815.72	1.57	120,546.63	128,362.35	1.85	11.96
from > 12 to = 18 months	3	13,195.86	2,536.68	0.00	15,732.54	3.15	61,739.44	77,471.98	1.12	21.07
from > 18 to = 24 months	1	7,240.21	842.73	0.00	8,082.94	1.62	35,770.06	43,853.00	0.63	32.00
from > 24 to = 36 months	5	63,483.66	8,796.94	786.87	73,067.47	14.64	91,499.11	164,566.58	2.38	39.80
from > 36 Months	8	279,297.73	34,102.59	6,235.35	319,635.67	64.05	270,589.30	590,224.97	8.52	43.96
Subtotal	186	432,411.84	59,569.88	7,022.22	499,003.94	100.00	6,426,464.50	6,925,468.44	100.00	24.21
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	10	405,632.86	4,361.70	9,108.20	419,102.76	100.00	0.00	419,102.76	100.00	
Subtotal	10	405,632.86	4,361.70	9,108.20	419,102.76	100.00	0.00	419,102.76	100.00	0.00
Total	196	838,044.70	63,931.58	16,130.42	918,106.70		6,426,464.50	7,344,571.20		