

Brief report

Date: 10/31/2020  
 Currency: EUR

Constitution date  
 09/17/2003

VAT Reg. no.  
 V63275259

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Lead Managers & Underwriters  
 Caixa Catalunya  
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Bond Paying Agent  
 BNP Paribas

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Register of Book Securities  
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Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Subordinated Loan  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	7,300.69 57,500,234.44	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.0760% 12/15/2020 1.402544 Gross 1.136061 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	29,023.42 4,556,676.94	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.6160% 12/15/2020 45.192690 Gross 36.606079 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	29,023.42 9,867,962.80	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.2160% 12/15/2020 89.211543 Gross 72.261350 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	12/15/2020	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		71,924,874.18		850,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020		
	Without optional redemption *	Average life	Years	3.79	3.62	3.46	3.31	3.17	3.03	2.91	2.79		
		Final Maturity	Years	06/29/2024	04/27/2024	02/29/2024	01/05/2024	11/14/2023	09/26/2023	08/12/2023	06/29/2023		
	Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	
Without optional redemption *		Average life	Years	8.50	8.30	8.09	7.87	7.66	7.44	7.23	7.03		
		Final Maturity	Years	03/13/2029	12/29/2028	10/14/2028	07/26/2028	05/10/2028	02/22/2028	12/07/2027	09/23/2027		
Series C		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	12/15/2020	
	Without optional redemption *	Average life	Years	10.22	10.09	9.95	9.82	9.67	9.52	9.36	9.21		
		Final Maturity	Years	12/01/2030	10/15/2030	08/27/2030	07/07/2030	05/15/2030	03/21/2030	01/24/2030	11/27/2029		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	79.94%	36.50%	92.66%	9.64%
Series B	6.34%	30.16%	1.85%	7.79%
Series C	13.72%	16.44%	4.00%	3.79%
Series D	0.00%	1.49%		2.30%
Issue of Bonds				
		71,924,874.18		850,000,000.00
Reserve Fund	16.44%	2.30%		19,550,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,180,917.37	-0.400%	
Servicer ppal collect not yet credited	724,926.14		
Servicer ints collect not yet credited	123,018.16		
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,431	10,467	
Principal			
Principal outstanding	82,748,426.54	850,000,308.84	
Average loan	34,038.84	81,207.63	
Minimum	312.96	25,012.48	
Maximum	159,351.96	484,097.30	
Interest rate			
Weighted average (wac)	1.93%	4.74%	
Minimum	0.15%	2.75%	
Maximum	3.52%	6.50%	
Final maturity			
Weighted average (WARM) (months)	116	307	
Minimum	11/30/2020	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	18.17%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	81.83%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.33	6.83	0.02	4.52
10.01 - 20%	25.34	15.94	0.05	17.19
20.01 - 30%	38.66	24.81	0.34	25.29
30.01 - 40%	22.01	33.84	0.76	35.56
40.01 - 50%	5.96	44.17	1.68	45.25
50.01 - 60%	2.43	54.32	2.66	55.44
60.01 - 70%	0.08	60.23	4.63	65.70
70.01 - 80%	0.13	71.61	12.12	75.67
80.01 - 90%			22.10	85.80
90.01 - 100%			55.65	95.14
100.01 - 110%	0.06	103.76		
Weighted average (WALTV)	25.60		86.71	
Minimum	0.20		0.55	
Maximum	103.76		99.96	

# HIPOCAT 6 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.23%	0.19%	0.21%	0.27%	0.62%
Annual Percentage Rate (CPR)	2.67%	2.21%	2.50%	3.19%	7.20%

Geographic distribution		
	Current	At constitution date
Andalucia	1.07%	0.86%
Aragon	0.17%	0.28%
Asturias	0.04%	0.02%
Balearic Islands	0.91%	0.99%
Canary Islands	0.02%	0.01%
Cantabria	0.09%	0.04%
Castilla-La Mancha	0.15%	0.18%
Castilla-Leon	0.11%	0.05%
Catalonia	85.04%	84.24%
La Rioja	0.02%	0.05%
Madrid	5.34%	5.85%
Murcia	0.91%	0.86%
Navarra	0.21%	0.26%
Valencia	5.92%	6.32%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	167	51,550.25	11,164.01	0.00	62,714.26	12.55	6,244,347.50	6,307,061.76	79.44	23.66
from > 1 to = 2 months	13	9,696.34	2,349.31	0.00	12,045.65	2.41	432,982.38	445,028.03	5.61	26.78
from > 2 to = 3 months	4	3,807.49	546.56	0.00	4,354.05	0.87	96,187.39	100,541.44	1.27	17.71
from > 3 to = 6 months	5	5,959.20	1,388.70	0.00	7,347.90	1.47	151,628.05	158,975.95	2.00	18.48
from > 6 to = 12 months	4	4,096.93	356.21	0.00	4,453.14	0.89	46,239.27	50,692.41	0.64	9.77
from > 12 to = 18 months	3	11,618.92	2,284.10	0.00	13,903.02	2.78	63,316.38	77,219.40	0.97	21.00
from > 18 to = 24 months	1	8,270.59	696.43	0.00	8,967.02	1.79	36,540.30	45,507.32	0.57	33.21
from > 24 to = 36 months	6	71,517.97	10,088.99	1,160.51	82,767.47	16.56	122,223.97	204,991.44	2.58	31.70
from > 36 Months	7	265,453.45	31,851.09	5,861.71	303,166.25	60.67	246,154.41	549,320.66	6.92	49.51
Subtotal	210	431,971.14	60,725.40	7,022.22	499,718.76	100.00	7,439,619.65	7,939,338.41	100.00	24.41
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	10	405,632.86	4,361.70	9,383.00	419,377.56	100.00	0.00	419,377.56	100.00	0.00
Subtotal	10	405,632.86	4,361.70	9,383.00	419,377.56	100.00	0.00	419,377.56	100.00	0.00
Total	220	837,604.00	65,087.10	16,405.22	919,096.32		7,439,619.65	8,358,715.97		