

Brief report

Date: 08/31/2020
 Currency: EUR

Constitution date
 09/17/2003

VAT Reg. no.
 V63275259

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers & Underwriters
 Caixa Catalunya
 Deutsche Bank
 Crédit Agricole Indosuez

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BNP Paribas

Swap
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Subordinated Loan
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	7,699.74 60,643,152.24 7.0%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.2020% 09/15/2020 3.974777 Gross 3.219569 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	29,023.42 4,556,676.94 29.02%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.7420% 09/15/2020 55,034854 Gross 44.578232 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	29,023.42 9,867,962.80 29.02%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.3420% 09/15/2020 99,537431 Gross 80.625319 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	09/15/2020	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		75,067,791.98	850,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Redemption	Average life	Years	% Monthly CPR (SMM)										
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69			
					% Annual equivalent CPR									
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25		
		Final Maturity	Years	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020		
	Without optional redemption *	Average life	Years	5,18	5,00	4,82	4,66	4,50	4,35	4,21	4,07			
		Final Maturity	Years	05/19/2025	03/14/2025	01/10/2025	11/10/2024	09/13/2024	07/20/2024	05/28/2024	04/08/2024			
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25		
		Final Maturity	Years	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020		
	Without optional redemption *	Average life	Years	5,18	5,00	4,82	4,66	4,50	4,35	4,21	4,07			
		Final Maturity	Years	05/19/2025	03/14/2025	01/10/2025	11/10/2024	09/13/2024	07/20/2024	05/28/2024	04/08/2024			
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25		
		Final Maturity	Years	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020	06/15/2020		
	Without optional redemption *	Average life	Years	5,18	5,00	4,82	4,66	4,50	4,35	4,21	4,07			
		Final Maturity	Years	05/19/2025	03/14/2025	01/10/2025	11/10/2024	09/13/2024	07/20/2024	05/28/2024	04/08/2024			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Series A	80.78%	60,643,152.24	35.07%	92.66%	787,600,000.00	9.64%
Series B	6.07%	4,556,676.94	29.00%	1.85%	15,700,000.00	7.79%
Series C	13.15%	9,867,962.80	15.85%	4.00%	34,000,000.00	3.79%
Series D	0.00%	0.00	1.49%		12,700,000.00	2.30%
Issue of Bonds		75,067,791.98			850,000,000.00	
Reserve Fund	15.85%	11,900,000.00	2.30%		19,550,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,344,963.63	-0.400%
Servicer ppal collect not yet credited		703,337.62	
Servicer ints collect not yet credited		127,944.97	
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,457	10,467	
Principal			
Principal outstanding	84,789,383.69	850,000,308.84	
Average loan	34,509.31	81,207.63	
Minimum	92.00	25,012.48	
Maximum	161,536.01	484,097.30	
Interest rate			
Weighted average (wac)	1.95%	4.74%	
Minimum	0.15%	2.75%	
Maximum	3.52%	6.50%	
Final maturity			
Weighted average (WARM) (months)	117	307	
Minimum	09/30/2020	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	18.11%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	81.89%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	5.02	6.75	0.02
10.01 - 20%	24.46	15.89	0.05
20.01 - 30%	38.73	24.82	0.34
30.01 - 40%	22.33	33.81	0.76
40.01 - 50%	6.62	44.07	1.68
50.01 - 60%	2.41	54.30	2.66
60.01 - 70%	0.25	60.69	4.63
70.01 - 80%	0.13	72.56	12.12
80.01 - 90%			22.10
90.01 - 100%			55.65
100.01 - 110%	0.06	104.21	95.14
Weighted average (WALTV)	25.91		86.71
Minimum	0.07		0.55
Maximum	104.21		99.96

Additional information

HIPOCAT 6 Fondo de Titulización de Activos

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Caixa Catalunya

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Bond Paying Agent

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Market

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Register of Book Securities

Iberclear

Treasury Account

BNP Paribas

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.15%	0.24%	0.22%	0.27%	0.63%
Annual Percentage Rate (CPR)	1.83%	2.85%	2.57%	3.20%	7.25%

Geographic distribution

	Current	At constitution date
Andalucia	1.04%	0.86%
Aragon	0.17%	0.28%
Asturias	0.04%	0.02%
Balearic Islands	0.90%	0.99%
Canary Islands	0.02%	0.01%
Cantabria	0.09%	0.04%
Castilla-La Mancha	0.15%	0.18%
Castilla-Leon	0.11%	0.05%
Catalonia	85.04%	84.24%
La Rioja	0.03%	0.05%
Madrid	5.33%	5.85%
Murcia	0.90%	0.86%
Navarra	0.21%	0.26%
Valencia	5.96%	6.32%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	151	48,909.43	10,483.23	0.00	59,392.66	11.40	5,652,922.44	5,712,315.10	76.08	23.50
from > 1 to = 2 months	17	25,176.73	2,266.34	0.00	27,443.07	5.27	472,133.37	499,576.44	6.65	23.06
from > 2 to = 3 months	3	2,293.49	423.11	0.00	2,716.60	0.52	59,271.30	61,987.90	0.83	17.95
from > 3 to = 6 months	7	7,082.99	1,612.19	0.00	8,695.18	1.67	265,754.37	274,449.55	3.66	20.76
from > 6 to = 12 months	3	5,568.76	245.39	0.00	5,814.15	1.12	9,156.91	14,971.06	0.20	4.90
from > 12 to = 18 months	3	8,984.88	2,092.86	0.00	11,077.74	2.13	77,943.54	89,021.28	1.19	22.98
from > 18 to = 24 months	1	8,703.44	547.04	0.00	9,250.48	1.78	37,307.45	46,557.93	0.62	33.98
from > 24 to = 36 months	7	72,974.52	10,772.15	1,083.07	84,829.74	16.29	142,530.79	227,360.53	3.03	33.08
from > 36 Months	8	271,582.48	33,778.22	6,252.26	311,612.96	59.83	270,514.95	582,127.91	7.75	46.81
Subtotal	200	451,276.72	62,220.53	7,335.33	520,832.58	100.00	6,987,535.12	7,508,367.70	100.00	24.30
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	10	405,632.86	4,361.70	9,383.00	419,377.56	100.00	0.00	419,377.56	100.00	
Subtotal	10	405,632.86	4,361.70	9,383.00	419,377.56	100.00	0.00	419,377.56	100.00	0.00
Total	210	856,909.58	66,582.23	16,718.33	940,210.14		6,987,535.12	7,927,745.26		

Additional information