

HIPOCAT 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2019
Currency: EUR



Constitution date
09/17/2003

VAT Reg. no.
V63275259

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers & Underwriters
Caixa Catalunya
Deutsche Bank
Crédit Agricole Indosuez

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	9,053.20 71,303,003.20 9.05%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.2420% 09/16/2019 5.538044 Gross 4.485816 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	34,125.20 5,357,656.40 34.13%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.7820% 09/16/2019 67.456041 Gross 54.639393 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	34,125.20 11,602,568.00 34.13%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.3820% 09/16/2019 119.212596 Gross 96.562202 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutential / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec		12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		88,263,227.60	850,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	
		Final Maturity	Years	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	
	Without optional redemption *	Average life	Years	12/15/2024	10/01/2024	07/22/2024	05/15/2024	03/12/2024	01/11/2024	11/13/2023	09/18/2023	
		Final Maturity	Years	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	
Series B	With optional redemption *	Average life	Years	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	
		Final Maturity	Years	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	
	Without optional redemption *	Average life	Years	12/15/2024	10/01/2024	07/22/2024	05/15/2024	03/12/2024	01/11/2024	11/13/2023	09/18/2023	
		Final Maturity	Years	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	
Series C	With optional redemption *	Average life	Years	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	
		Final Maturity	Years	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	
	Without optional redemption *	Average life	Years	12/15/2024	10/01/2024	07/22/2024	05/15/2024	03/12/2024	01/11/2024	11/13/2023	09/18/2023	
		Final Maturity	Years	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	80.78%	71,303,003.20	32.70%	92.66%	787,600,000.00	9.64%
Series B	6.07%	5,357,656.40	26.63%	1.85%	15,700,000.00	7.79%
Series C	13.15%	11,602,568.00	13.48%	4.00%	34,000,000.00	3.79%
Series D	0.00%	0.00		1.49%	12,700,000.00	2.30%
Issue of Bonds		88,263,227.60			850,000,000.00	
Reserve Fund	13.48%	11,900,000.00		2.30%	19,550,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,668,441.86	-0.400%
Servicer ppal collect not yet credited		734,261.49	
Servicer ints collect not yet credited		155,241.14	
Liabilities		Available	Balance Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		2,602	10,467
Principal			
Principal outstanding		97,662,220.51	850,000,308.84
Average loan		37,533.52	81,207.63
Minimum		342.66	25,012.48
Maximum		174,545.07	484,097.30
Interest rate			
Weighted average (wac)		2.12%	4.74%
Minimum		0.31%	2.75%
Maximum		3.72%	6.50%
Final maturity			
Weighted average (WARM) (months)		127	307
Minimum		09/30/2019	11/30/2005
Maximum		12/31/2034	12/31/2032
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		18.23%	16.09%
Mortgage Market: Banks		0.00%	6.33%
Mortgage Market: Savings Banks		0.00%	48.37%
Mortgage Market: All Institutions		81.77%	27.98%
Savings Banks Lending Rate (CECA Indicator)		0.00%	1.23%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		4.27	6.90
10.01 - 20%		19.52	15.92
20.01 - 30%		37.29	25.03
30.01 - 40%		26.28	34.24
40.01 - 50%		8.38	44.33
50.01 - 60%		3.26	54.82
60.01 - 70%		0.82	62.36
70.01 - 80%		0.12	77.47
80.01 - 90%			22.10
90.01 - 100%			55.65
100.01 - 110%		0.05	107.48
Weighted average (WALT)		27.90	86.71
Minimum		0.20	0.55
Maximum		107.48	99.96

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

HIPOCAT 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2019
Currency: EUR



Constitution date
 09/17/2003

VAT Reg. no.
 V63275259

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers & Underwriters
 Caixa Catalunya
 Deutsche Bank
 Crédit Agricole Indosuez

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BNP Paribas

Swap
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Subordinated Loan
 BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.25%	0.30%	0.33%	0.65%
Annual Percentage Rate (CPR)	3.52%	2.98%	3.59%	3.90%	7.50%

Geographic distribution			Current	At constitution date
Andalucia			1.02%	0.86%
Aragon			0.17%	0.28%
Asturias			0.04%	0.02%
Balearic Islands			0.86%	0.99%
Canary Islands			0.02%	0.01%
Cantabria			0.09%	0.04%
Castilla-La Mancha			0.14%	0.18%
Castilla-Leon			0.11%	0.05%
Catalonia			84.87%	84.24%
La Rioja			0.03%	0.05%
Madrid			5.44%	5.85%
Murcia			0.86%	0.86%
Navarra			0.27%	0.26%
Valencia			6.06%	6.32%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	205	68,442.83	16,752.56	0.00	85,195.39	17.81	8,655,919.70	8,741,115.09	84.93	26.41
from > 1 to = 2 months	14	9,692.46	2,205.98	0.00	11,898.44	2.49	401,581.54	413,479.98	4.02	22.36
from > 2 to = 3 months	1	844.99	2.62	0.00	847.61	0.18	0.00	847.61	0.01	0.69
from > 3 to = 6 months	3	2,777.63	760.75	0.00	3,538.38	0.74	63,046.43	66,584.81	0.65	20.57
from > 6 to = 12 months	2	4,067.19	1,481.62	219.76	5,768.57	1.21	64,864.02	70,632.59	0.69	33.88
from > 12 to = 18 months	3	9,144.14	1,768.35	276.66	11,189.15	2.34	55,158.11	66,347.26	0.64	33.42
from > 18 to = 24 months	4	25,450.38	5,148.14	979.58	31,578.10	6.60	156,874.13	188,452.23	1.83	29.55
from > 24 to = 36 months	6	70,496.95	18,677.47	1,605.19	90,779.61	18.98	318,209.11	408,988.72	3.97	40.83
from > 36 Months	6	207,370.08	23,044.89	7,092.08	237,507.05	49.66	98,533.74	336,040.79	3.26	48.64
Subtotal	244	398,286.65	69,842.38	10,173.27	478,302.30	100.00	9,814,186.78	10,292,489.08	100.00	26.99
Defaulted, out of the pool										
Delinquencies > 36 m	10	434,265.48	5,386.18	9,383.00	449,034.66	100.00	0.00	449,034.66	100.00	
Subtotal	10	434,265.48	5,386.18	9,383.00	449,034.66	100.00	0.00	449,034.66	100.00	0.00
Total	254	832,552.13	75,228.56	19,556.27	927,336.96		9,814,186.78	10,741,523.74		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com