

Monthly Report, September 2016

HIPOCAT 6 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	17/09/2003
Issue Date	17/09/2003
Disbursement Date	22/09/2003
Management Company	Gestion de Activos Titulizados, SGFT, SA
Administrator	BBVA
Guaranteed Interest C.	BNP Paribas
Interest Swap	BBVA
Subordinated Loan	BBVA
Lead Manager	BBVA, Deutsche Bank, Crédit Agricole Indosuez

Managers	BBVA, Deutsche Bank, Crédit Agricole Indosuez
Originator / Servicer	BBVA
Paying Agent	BNP Paribas
Secondary Market	AIAF
Register of Book Securities	Iberclear
Depository	BBVA
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A ES0345782009 Senior / Pass-Through	13,95%	13.948,40€ 7.876	100.000,00€ 7.876	Floating EURIB.3M+0,28%	-0,022% Date: 15-12-2016	15-12-2034	15-3/6/9/12	Aa2	Aaa
		109.857.598,40€	787.600.000,00€	15-3/6/9/12	Interests: 0,00 €			AA+	AAA
SERIE B ES0345782017 Mezzanine / Pass-Through	47,78%	47.779,81€ 157	100.000,00€ 157	Floating EURIB.3M+0,55%	0,248% Date: 15-12-2016	15-12-2034	15-3/6/9/12	Aa3	Aa2
		7.501.430,17€	15.700.000,00€	15-3/6/9/12	Interests: 29,95 €			AA	AA
SERIE C ES0345782025 Mezzanine / Pass-Through	47,78%	47.779,81€ 340	100.000,00€ 340	Floating EURIB.3M+0,85%	0,548% Date: 15-12-2016	15-12-2034	15-3/6/9/12	A2	A1
		16.245.135,40€	34.000.000,00€	15-3/6/9/12	Interests: 66,19 €			A+	A
SERIE D ES0345782033 Subordinated / Pass-Through	- %	0,00€ 127	100.000,00€ 127	Floating EURIB.3M+0,95%	- % Date: 15-12-2016	-	-	Baa1	Baa1
		0,00€	12.700.000,00€	15-3/6/9/12	Interests: -		15-3/6/9/12	BBB	BBB
Totals		133.604.163,97 €	850.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	3.170	10.467
Outstanding Balance	144.343.578,46€	850.000.308,84€
Average Loan	45.473,13€	81.207,63€
Minimum	134,03€	25.012,48€
Maximum	227.097,14€	484.097,30€
Interest		
Weighted Average	2,1957%	4,7398%
Minimum	0,4720%	2,7500%
Maximum	3,8180%	6,5000%
Remaining Maturity (Months)		
Weighted Average	156,91	307,10
Minimum	1,02	26,48
Maximum	219,01	351,51
Index (Distribution)		
Euribor 1 año	16,42%	12,06%
Mibor 1 Año	2,06%	2,93%
Préstamos Hipotecarios Cajas	0,00%	9,87%
Préstamos Hipotecarios Cajas TAE	0,00%	73,08%
Préstamos Hipotecarios Entidades	81,52%	0,00%
Tipo Activo C.E.C.A TAE	0,00%	0,04%
Tipo Activo CECA	0,00%	2,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2061%	0,2258%	0,2746%	0,3158%	0,6427%
Annual Equivalent	2,4449%	2,6764%	3,2453%	3,7244%	7,4455%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	83,58	84,24
Madrid	6,02	5,85
Comunidad Valenciana	6,86	6,32
Baleares	0,78	0,99
Aragón	0,17	0,28
Andalucía	0,99	0,86
Murcia	0,80	0,86
Navarra	0,37	0,26
Rest of Autonomous Regions	0,43	0,34

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	439	137.244,00 €	42.460,61 €	179.704,61 €	21.339.274,66 €	21.476.518,66 €	96,79%	42,7217%
From 1 to 2 months	16	9.766,68 €	3.584,06 €	13.350,74 €	701.577,71 €	711.344,39 €	3,21%	48,0954%
Totals	455	147.010,68 €	46.044,67 €	193.055,35 €	22.040.852,37 €	22.187.863,05 €	100,00%	42,8757%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	17	356,24 €	0,00 €	356,24 €	1.000.788,06 €	1.001.144,30 €	21,04%	43,1239%
From 1 to 2 months	5	691,37 €	91,50 €	782,87 €	313.579,92 €	314.271,29 €	6,60%	33,2475%
From 2 to 3 months	4	197,10 €	409,40 €	606,50 €	247.473,62 €	247.670,72 €	5,20%	38,9663%
From 3 to 6 months	8	8.685,52 €	2.589,93 €	11.275,45 €	416.036,36 €	424.721,88 €	8,92%	39,2092%
From 6 to 12 months	11	7.024,87 €	2.304,04 €	9.328,91 €	397.078,54 €	404.103,41 €	8,49%	36,2659%
From 12 months to 2 years	18	15.927,14 €	9.313,05 €	25.240,19 €	1.199.124,98 €	1.215.052,12 €	25,53%	53,5604%
From 2 to 3 years	22	13.864,01 €	10.750,73 €	24.614,74 €	1.137.992,03 €	1.151.856,04 €	24,20%	52,2496%
Totals	85	46.746,25 €	25.458,65 €	72.204,90 €	4.712.073,51 €	4.758.819,76 €	100,00%	45,0275%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Descripción	% Notes	Current		At Issue Date		
		Nominal	% CE	% Notes	Nominal	% CE
SERIE A	82,23%	109.857.598,40€	27,84%	92,66%	787.600.000,00€	9,64%
SERIE B	5,61%	7.501.430,17€	22,23%	1,85%	15.700.000,00€	7,79%
SERIE C	12,16%	16.245.135,40€	10,07%	4,00%	34.000.000,00€	3,79%
SERIE D	0,00%	0,00€	0,00%	1,49%	12.700.000,00€	2,30%
Totals		133.604.163,97 €			850.000.000,00 €	
Theoretical Reserve Funds		13.600.000,00€	10,18%		19.550.000,00€	2,30%
Real Reserve Funds		13.450.066,40€	10,07%		19.550.000,00€	2,30%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	14.782.292,05 €	0,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	0,00%
DEPOSIT GUARANTEE	0,00 €	0,00%
Liabilities		
Subordinated Loan	15.680.038,22 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	537.577,66 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations with a delinquency greater than 24 months (personal loans) or greater than 36 months (mortgage loans), or classified as defaulted by the Assignor.	7.509.061,26 €	0,00 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	1.877.569,36 €	512,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears > 90 days / Principal Outstanding	2,2140%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	49,1701%	86,7118%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	750.066,50 €
Interest	11.581,39 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,5277%

INTEREST SWAP

	Notional Principal	Interest
Swaps		
Receiving	To Determine	0,712467%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	144.343.578,46 €
Principal Outstanding Currently Paid	117.396.895,65 €
Principal Outstanding with Arrears (< 3 months)	22.187.863,05 €
Principal Outstanding Doubtfully and Subjective	4.758.819,76 €
Amortized Portfolio	702.656.315,64 €
Principal Received from the Constitution	706.332.523,88 €
Interest Capitalization of Forbearance Period	-3.676.208,24 €
Current Outstanding of Default Loans	3.000.414,74 €
Number of default loans	73
Total Securitized	850.000.308,84 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

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INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR