

The amounts are expressed in euros

Date of Constitution	17/09/2003	Managers	CatalunyaCaixa, Deutsche Bank, Crédit Agricole Indosuez
Issue Date	17/09/2003	Originator / Servicer	CatalunyaCaixa
Disbursement Date	22/09/2003	Swap Guarantee	
Management Company	Gestion de Activos Titulizados, SGFT, SA	Paying Agent	Banco Sabadell Atlántico
Administrator	CatalunyaCaixa	Secondary Market	AIAF
Guaranteed Interest C.	Banco Sabadell Atlántico	Register of Book Securities	S.C.L.V. Espaclear
Interest Swap	CatalunyaCaixa	Depository	CatalunyaCaixa
Subordinated Loan	CatalunyaCaixa	Auditors	Deloitte & Touche
Lead Manager	CatalunyaCaixa, Deutsche Bank, Crédit Agricole Indosuez		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A ES0345782009 Senior / Pass-Through	27,05%	27.052,46€ 7.876	100.000,00€ 7.876	Floating EURIB.3M+0,28% 15-3/6/9/12	1,306% Date: 15-03-2011 Interests: 88,33 €	15-12-2034 15-3/6/9/12		Aaa AAA	Aaa AAA
SERIE B ES0345782017 Mezzanine / Pass-Through	61,64%	61.642,32€ 157	100.000,00€ 157	Floating EURIB.3M+0,55% 15-3/6/9/12	1,576% Date: 15-03-2011 Interests: 242,87 €	15-12-2034 15-3/6/9/12		Aa2 AA	Aa2 AA
SERIE C ES0345782025 Mezzanine / Pass-Through	61,64%	61.642,32€ 340	100.000,00€ 340	Floating EURIB.3M+0,85% 15-3/6/9/12	1,876% Date: 15-03-2011 Interests: 289,10 €	15-12-2034 15-3/6/9/12		A1 A	A1 A
SERIE D ES0345782033 Subordinated / Pass-Through	- %	0,00€ 127	100.000,00€ 127	Floating EURIB.3M+0,95% 15-3/6/9/12	- % Date: 15-03-2011 Interests: -	15-12-2034 15-3/6/9/12		Baa1 BBB	Baa1 BBB
Totals		243.701.408,00 €	850.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	4.140	10.467
Outstanding Balance	253.454.378,70€	850.000.308,84€
Average Loan	60.967,13€	81.207,63€
Minimum	66,92€	25.012,48€
Maximum	314.447,89€	484.097,30€
Interest		
Weighted Average	3,1006%	4,7398%
Minimum	1,7150%	2,7500%
Maximum	5,5100%	6,5000%
Remaining Maturity (Months)		
Weighted Average	215,86	302,79
Minimum	1,94	6,47
Maximum	263,00	351,51
Index (Distribution)		
Euribor 1 año	16,36%	12,06%
Mibor 1 Año	2,87%	2,93%
Préstamos Hipotecarios Cajas	9,20%	9,87%
Préstamos Hipotecarios Cajas TAE	69,91%	73,08%
Tipo Activo C.E.C.A TAE	0,01%	0,04%
Tipo Activo CECA	1,65%	2,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1961%	0,3210%	0,3576%	0,4530%	0,9984%
Annual Equivalent	2,3279%	3,7843%	4,2083%	5,3021%	11,3441%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	83,29	84,24
Madrid	6,08	5,85
Comunidad Valenciana	6,95	6,32
Baleares	0,81	0,99
Aragón	0,23	0,28
Andalucía	0,94	0,86
Murcia	0,92	0,86
Navarra	0,36	0,26
Rest of Autonomous Regions	0,42	0,34

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	62	7.943,85 €	3.205,92 €	11.149,77 €	4.097.707,71 €	4.105.651,56 €	53,16%	66,3351%
From 1 to 2 months	28	12.576,87 €	9.946,47 €	22.523,34 €	2.182.400,72 €	2.194.977,59 €	28,42%	77,5212%
From 2 to 3 months	18	11.862,71 €	9.747,61 €	21.610,32 €	1.411.177,69 €	1.423.040,40 €	18,42%	78,5393%
Totals	108	32.383,43 €	22.900,00 €	55.283,43 €	7.691.286,12 €	7.723.669,55 €	100,00%	71,3137%

(1) Valuations exclusively for mortgage participations

CURRENT DOUBTFULLY LOANS IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	24.347,87 €	24.347,87 €	2,34%	72,9337%
From 3 to 6 months	4	3.084,65 €	2.777,97 €	5.862,62 €	287.990,91 €	291.075,56 €	27,95%	81,9909%
From 6 to 12 months	5	4.562,99 €	4.619,17 €	9.182,16 €	440.003,59 €	444.566,58 €	42,69%	76,1152%
From 12 months to 2 years	3	2.852,35 €	2.808,40 €	5.660,75 €	229.819,74 €	232.672,09 €	22,34%	77,8018%
From 2 to 3 years	1	411,46 €	878,46 €	1.289,92 €	48.349,82 €	48.761,28 €	4,68%	78,9768%
Totals	14	10.911,45 €	11.084,00 €	21.995,45 €	1.030.511,93 €	1.041.423,38 €	100,00%	78,1116%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A	87,43%	213.065.174,96€	19,50%	92,66%	787.600.000,00€	9,64 €
SERIE B	3,97%	9.677.844,24€	15,53%	1,85%	15.700.000,00€	7,79 €
SERIE C	8,60%	20.958.388,80€	6,93%	4,00%	34.000.000,00€	3,79 €
SERIE D	0,00%	0,00€	0,00%	1,49%	12.700.000,00€	2,30 €
Totals		243.701.408,00 €			850.000.000,00 €	
Theoretical Reserve Funds		16.877.653,88€	6,93%		19.550.000,00€	2,30%
Hung Reserve Funds		16.877.653,88€	6,93%		19.550.000,00€	2,30%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	20.607.608,98 €	1,03%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	17.053.579,21 €	1,03%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio	111.382,08 €	0,00 €
Cumulative Write-Off	1.493.894,30 €	0,00 €
Cumulative Write-Off recovery	1.214.454,89 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Principal Outstanding With Arrears>90 days / Principal Outstanding	0,4109%	0,0000%
Weighted Average of LTV Distribution⁽¹⁾	68,6690%	86,8101%

(1) Valuations exclusively for mortgage participations

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	7.826.257,01 €
Interest	126.647,86 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	3,1378%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To determine	2,015742%
Paying	To determine	To determine

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additional credit rights

0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights

0

Principal of additional credit rights

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com www.gat-sgft.info

Official Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR