



The amounts are expressed in euros

|                               |  |                                    |  |
|-------------------------------|--|------------------------------------|--|
| <b>Date of Constitution</b>   | 17/09/2003   | <b>Managers</b>                    | Caixa Catalunya, Deutsche Bank, Cr dit Agricole Indosuez |
| <b>Issue Date</b>             | 17/09/2003   | <b>Originator / Servicer</b>       | Caixa Catalunya  |
| <b>Disbursement Date</b>      | 22/09/2003   | <b>Swap Guarantee</b>              |  |
| <b>Management Company</b>     | Gestio de Activos Titulizados, SGFT, SA                  | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya                            |
| <b>Administrator</b>          | Caixa Catalunya  | <b>Secondary Market</b>            | AIAF   |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya  | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                                       |
| <b>Interest Swap</b>          | Caixa Catalunya  | <b>Depository</b>                  | Caixa Catalunya  |
| <b>Subordinated Loan</b>      | Caixa Catalunya  | <b>Auditors</b>                    | Deloitte & Touche  |
| <b>Lead Manager</b>           | Caixa Catalunya, Deutsche Bank, Cr dit Agricole Indosuez |                                    |  |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp.            | Principal Outstanding (Unit/Bonds/Total) |                        |                        | Coupon Type<br>Frequency   | Current Coupon<br>Accrued period:<br>91 days<br>Base: A/360 | Redemption                  |            | Moody's / S & P / Fitch<br>Ibca |          |
|--|--|------------------------|------------------------|----------------------------|---|-----------------------------|------------|---------------------------------|----------|
|  | Current<br>Factor                        | Current                | Original               |                            |   | Final Maturity<br>Frequency | Next       | Current                         | Original |
| SERIE A<br>ES0345782009<br>Senior / Pass-Through       | 34,89%                                   | 34.888,30€<br>7.876    | 100.000,00€<br>7.876   | Floating<br>EURIB.3M+0,28% | 5,238%<br>Date: 15-09-2008                                  | 15-12-2034                  | 15-09-2008 | Aaa                             | Aaa      |
|  |  | 274.780.250,80€        | 787.600.000,00€        | 15-3/6/9/12                | Interests: 461,94 €   | 15-3/6/9/12                 |            | AAA                             | AAA      |
| SERIE B<br>ES0345782017<br>Mezzanine / Pass-Through    | 77,02%                                   | 77.021,91€<br>157      | 100.000,00€<br>157     | Floating<br>EURIB.3M+0,55% | 5,508%<br>Date: 15-09-2008                                  | 15-12-2034                  | 15-09-2008 | Aa2                             | Aa2      |
|  |  | 12.092.439,87€         | 15.700.000,00€         | 15-3/6/9/12                | Interests: 1072,38 €  | 15-3/6/9/12                 |            | AAA                             | AA       |
| SERIE C<br>ES0345782025<br>Mezzanine / Pass-Through    | 77,02%                                   | 77.021,91€<br>340      | 100.000,00€<br>340     | Floating<br>EURIB.3M+0,85% | 5,808%<br>Date: 15-09-2008                                  | 15-12-2034                  | 15-09-2008 | A1                              | A1       |
|  |  | 26.187.449,40€         | 34.000.000,00€         | 15-3/6/9/12                | Interests: 1130,78 €  | 15-3/6/9/12                 |            | A+                              | A        |
| SERIE D<br>ES0345782033<br>Subordinated / Pass-Through | 0,00%                                    | 0,00€<br>127           | 100.000,00€<br>127     | Floating<br>EURIB.3M+0,95% | - %<br>Date: 15-09-2008                                     | 15-12-2034                  | -          | Baa1                            | Baa1     |
|  |  | 0,00€                  | 12.700.000,00€         | 15-3/6/9/12                | Interests: -  | 15-3/6/9/12                 |            | BBB                             | BBB      |
| <b>Totals</b>  |  | <b>313.060.140,07€</b> | <b>850.000.000,00€</b> |                            |   |                             |            |                                 |          |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

| Option (1)  | % monthly constant<br>% annual constant | Prepayment Rates |            |            |            |  |
|---|---|------------------|------------|------------|------------|--|
|   |   | 0,2716%          | 0,3969%    | 0,5819%    | 1,2955%    |  |
| SERIE A<br>ISIN: ES0345782009<br>With Option Redemption | Average life (years)                    | 11,29            | 9,76       | 8,02       | 4,53       |  |
|   | Final maturity                          | 15/12/2025       | 15/12/2023 | 15/03/2021 | 17/03/2014 |  |
| Without Option Redemption                               | Average life (years)                    | 11,62            | 10,18      | 8,52       | 5,00       |  |
|   | Final maturity                          | 17/03/2031       | 16/12/2030 | 15/03/2030 | 17/06/2024 |  |
| SERIE B<br>ISIN: ES0345782017<br>With Option Redemption | Average life (years)                    | 18,08            | 15,99      | 13,41      | 7,63       |  |
|   | Final maturity                          | 15/12/2025       | 15/12/2023 | 15/03/2021 | 17/03/2014 |  |
| Without Option Redemption                               | Average life (years)                    | 18,78            | 16,90      | 14,50      | 8,61       |  |
|   | Final maturity                          | 17/03/2031       | 16/12/2030 | 15/03/2030 | 17/06/2024 |  |
| SERIE C<br>ISIN: ES0345782025<br>With Option Redemption | Average life (years)                    | 18,08            | 15,99      | 13,41      | 7,63       |  |
|   | Final maturity                          | 15/12/2025       | 15/12/2023 | 15/03/2021 | 17/03/2014 |  |
| Without Option Redemption                               | Average life (years)                    | 18,78            | 16,90      | 14,50      | 8,61       |  |
|   | Final maturity                          | 17/03/2031       | 16/12/2030 | 15/03/2030 | 17/06/2024 |  |
| SERIE D<br>ISIN: ES0345782033<br>With Option Redemption | Average life (years)                    | -                | -          | -          | -          |  |
|   | Final maturity                          | -                | -          | -          | -          |  |
| Without Option Redemption                               | Average life (years)                    | -                | -          | -          | -          |  |
|   | Final maturity                          | -                | -          | -          | -          |  |

Hipotesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



### COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Pool of Mortgage Loans (Floating Rate) |                   |
|------------------------------------|--|-------------------|
|                                    | Current                                | Constitution Date |
| <b>Count Principal</b>             |  |                   |
| Number                             | 4.713                                  | 10.467            |
| Outstanding Balance                | 320.402.070,07 €                       | 850.000.308,84 €  |
| Average Loan                       | 67.793,92 €                            | 81.207,63 €       |
| Minimum                            | 272,22 €                               | 25.012,48 €       |
| Maximum                            | 432.292,34 €                           | 484.097,30 €      |
| <b>Interest</b>                    |  |                   |
| Weighted Average                   | 5,7949%                                | 4,7398%           |
| Minimum                            | 4,7900%                                | 2,7500%           |
| Maximum                            | 7,2110%                                | 6,5000%           |
| <b>Remaining Maturity (Months)</b> |  |                   |
| Weighted Average                   | 242,70                                 | 307,09            |
| Minimum                            | 0,99                                   | 26,48             |
| Maximum                            | 292,01                                 | 351,51            |
| <b>Index (Distribution)</b>        |  |                   |
| Tipo Activo CECA                   | 1,79%                                  | 2,02%             |
| Euribor 1 año                      | 16,84%                                 | 12,06%            |
| Préstamos Hipotecarios Cajas       | 9,15%                                  | 9,87%             |
| Mibor 1 Año                        | 3,35%                                  | 2,93%             |
| Préstamos Hipotecarios Cajas TAE   | 68,81%                                 | 73,08%            |
| Tipo Activo C.E.C.A TAE            | 0,06%                                  | 0,04%             |

### PREPAYMENTS

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,2716%       | 0,3969%       | 0,5453%       | 0,5819%        | 1,2955%    |
| Annual Equivalent (CPR)        | 3,2111%       | 4,6597%       | 6,3509%       | 6,7641%        | 14,4849%   |

### GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 82,85   | 84,24             |
| Madrid                     | 6,36    | 5,85              |
| Comunidad Valenciana       | 7,25    | 6,32              |
| Baleares                   | 0,80    | 0,99              |
| Aragón                     | 0,22    | 0,28              |
| Andalucía                  | 0,90    | 0,86              |
| Murcia                     | 0,89    | 0,86              |
| Navarra                    | 0,33    | 0,26              |
| Rest of Autonomous Regions | 0,38    | 0,34              |

### CURRENT DELINQUENCY

| Aging               | Number Mortgage Participations | Mature Debt        |                     |                    | Remaining Debt to Mature | Total Debt            |                | % Loan to Value (1) |
|---------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|----------------|---------------------|
|                     |                                | Principal          | Interest and Others | Totals             |                          | Principal             | %              |                     |
| Up to 30 days       | 77                             | 10.295,99 €        | 12.692,31 €         | 22.988,30 €        | 5.822.301,62 €           | 5.832.597,61 €        | 65,31%         | 76,9359%            |
| From 1 to 2 months  | 19                             | 5.007,95 €         | 9.165,07 €          | 14.173,02 €        | 1.254.318,39 €           | 1.259.326,34 €        | 14,10%         | 74,4821%            |
| From 2 to 3 months  | 12                             | 4.861,24 €         | 10.903,18 €         | 15.764,42 €        | 862.220,49 €             | 867.081,73 €          | 9,71%          | 82,8117%            |
| From 3 to 6 months  | 9                              | 7.126,21 €         | 15.026,20 €         | 22.152,41 €        | 764.974,60 €             | 772.100,81 €          | 8,65%          | 65,3606%            |
| From 6 to 12 months | 2                              | 2.406,38 €         | 5.706,03 €          | 8.112,41 €         | 196.583,44 €             | 198.989,82 €          | 2,23%          | 77,3210%            |
| <b>Totals</b>       | <b>119</b>                     | <b>29.697,77 €</b> | <b>53.492,79 €</b>  | <b>83.190,56 €</b> | <b>8.900.398,54 €</b>    | <b>8.930.096,31 €</b> | <b>100,00%</b> | <b>75,9395%</b>     |

(1) Valuations exclusively for mortgage participations.

### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging                     | Number Mortgage Participations | Mature Debt        |                     |                    | Remaining Debt to Mature | Total Debt            |                | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|----------------|---------------------|
|                           |                                | Principal          | Interest and Others | Totals             |                          | Principal             | %              |                     |
| From 1 to 2 months        | 1                              | 0,00 €             | 0,00 €              | 0,00 €             | 58.639,30 €              | 58.639,30 €           | 4,67%          | 73,0132%            |
| From 6 to 12 months       | 4                              | 3.995,87 €         | 9.906,46 €          | 13.902,33 €        | 332.431,06 €             | 336.426,93 €          | 26,77%         | 80,2331%            |
| From 12 months to 2 years | 5                              | 10.239,97 €        | 11.709,30 €         | 21.949,27 €        | 446.543,40 €             | 456.783,37 €          | 36,35%         | 80,4924%            |
| From 2 to 3 years         | 1                              | 13.764,42 €        | 15.968,15 €         | 29.732,57 €        | 391.108,58 €             | 404.873,00 €          | 32,22%         | 71,5616%            |
| <b>Totals</b>             | <b>11</b>                      | <b>28.000,26 €</b> | <b>37.583,91 €</b>  | <b>65.584,17 €</b> | <b>1.228.722,34 €</b>    | <b>1.256.722,60 €</b> | <b>100,00%</b> | <b>76,9464%</b>     |

(1) Valuation exclusively for mortgage participations.

### CREDIT ENHANCEMENT

|               | Current |                         |        | At Issue Date |                         |       |
|---------------|---------|-------------------------|--------|---------------|-------------------------|-------|
|               | % Notes | Nominal                 | % CE   | % Notes       | Nominal                 | % CE  |
| SERIE A       | 87,77%  | 274.780.250,80€         | 17,98% | 92,66%        | 787.600.000,00€         | 9,64% |
| SERIE B       | 3,86%   | 12.092.439,87€          | 14,11% | 1,85%         | 15.700.000,00€          | 7,79% |
| SERIE C       | 8,36%   | 26.187.449,40€          | 5,75%  | 4,00%         | 34.000.000,00€          | 3,79% |
| SERIE D       | 0,00%   | 0,00€                   | 0,00%  | 1,49%         | 12.700.000,00€          | 2,30% |
| <b>Totals</b> |         | <b>313.060.140,07 €</b> |        |               | <b>850.000.000,00 €</b> |       |
| Reserve Funds | 5,75%   | 18.000.958,05€          |        | 2,30%         | 19.550.000,00€          |       |

### OTHER FINANCIAL OPERATIONS (Current)

|                              | Balance         | Interest |
|------------------------------|-----------------|----------|
| <b>Assets</b>                |                 |          |
| Guaranteed Interest C.       | 26.671.785,33 € | 4,96%    |
| Treasury account (Paying Ag) | 0,00 €          | 0,00%    |
| Repayment account            | 0,00 €          | 0,00%    |
| Liquidity Line (Limit)       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>           |                 |          |
| Subordinated Loan            | 17.668.763,77 € | 4,96%    |
| Other                        | 0,00 €          | 0,00%    |
| Amount of the Liquidity Line | 0,00 €          | 0,00%    |
| Generalitat Guarantee        | 0,00 €          | 0,00%    |



**OTHER INFORMATION**

|  | Current     | At Issue Date |
|--|-------------|---------------|
| Cumulative outstanding losses  | 11.722,74€  | 0,00 €        |
| Cumulative outstanding Write-Off                                     | 48.724,11 € | 0,00 €        |
| Cumulative outstanding Write-Off recovery                            | 0,00 €      | 0,00 €        |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 0,6953%     | 0,0000%       |
| Weighted Average of LTV Distribution <sup>(1)</sup>                  | 73,5361%    | 86,7118%      |

**"FORBEARANCE PERIOD" INFORMATION**

|  |                |
|--|----------------|
| Principal Outstanding of Forbearance Period            | 5.136.371,84 € |
| Interest   | 113.217,04 €   |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 1,6384%        |

**INTERESTS SWAP**

| Swap      | Notional Principal | Interest         |
|-----------|--------------------|------------------|
| Receiving | To be determined   | 5,946110%        |
| Paying    | To be determined   | To be determined |

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

Last acquisition

Date

Number of additional credit rights 0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0

Principal of additional credit rights

Next acquisition

The last expected maturity date of the credit rights

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Official Register: Comisión Nacional del Mercado de Valores

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**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**