



The amounts are expressed in euros

| | | | |
|-------------------------------|----------------------------------------------------------|------------------------------------|----------------------------------------------------------|
| Date of Constitution | 17/09/2003 | Managers | Caixa Catalunya, Deutsche Bank, Cr dit Agricole Indosuez |
| Issue Date | 17/09/2003 | Originator / Servicer | Caixa Catalunya |
| Disbursement Date | 22/09/2003 | Swap Guarantee | |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Paying Agent | Caixa d'Estalvis de Catalunya |
| Administrator | Caixa Catalunya | Secondary Market | AIAF |
| Guaranteed Interest C. | Caixa Catalunya | Register of Book Securities | S.C.L.V. Espaclear |
| Interest Swap | Caixa Catalunya | Depository | Caixa Catalunya |
| Subordinated Loan | Caixa Catalunya | Auditors | Deloitte & Touche |
| Lead Manager | Caixa Catalunya, Deutsche Bank, Cr dit Agricole Indosuez | | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued period: 91 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|--------------------------------------------------------|------------------------------------------|------------------------|------------------------|----------------------------|-------------------------------------------------------------|-----------------------------|------------|---------------------------------|----------|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A ES0345782009 Senior / Pass-Through | 36,88% | 36.883,02€ 7.876 | 100.000,00€ 7.876 | Floating EURIB.3M+0,28% | 5,228% Date: 17-03-2008 | 15-12-2034 | 17-03-2008 | Aaa | Aaa |
| | | 290.490.665,52€ | 787.600.000,00€ | 15-3/6/9/12 | Interests: 487,42 € | 15-3/6/9/12 | | AAA | AAA |
| SERIE B ES0345782017 Mezzanine / Pass-Through | 81,43% | 81.425,91€ 157 | 100.000,00€ 157 | Floating EURIB.3M+0,55% | 5,498% Date: 17-03-2008 | 15-12-2034 | 17-03-2008 | Aa2 | Aa2 |
| | | 12.783.867,87€ | 15.700.000,00€ | 15-3/6/9/12 | Interests: 1131,63 € | 15-3/6/9/12 | | AAA | AA |
| SERIE C ES0345782025 Mezzanine / Pass-Through | 81,43% | 81.425,91€ 340 | 100.000,00€ 340 | Floating EURIB.3M+0,85% | 5,798% Date: 17-03-2008 | 15-12-2034 | 17-03-2008 | A1 | A1 |
| | | 27.684.809,40€ | 34.000.000,00€ | 15-3/6/9/12 | Interests: 1193,38 € | 15-3/6/9/12 | | A+ | A |
| SERIE D ES0345782033 Subordinated / Pass-Through | 0,00% | 0,00€ 127 | 100.000,00€ 127 | Floating EURIB.3M+0,95% | - % Date: 17-03-2008 | 15-12-2034 | - | Baa1 | Baa1 |
| | | 0,00€ | 12.700.000,00€ | 15-3/6/9/12 | Interests: - | 15-3/6/9/12 | | BBB | BBB |
| Totals | | 330.959.342,79€ | 850.000.000,00€ | | | | | | |

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| Option (1) | % monthly constant % annual constant | | 0.3322% | 0.6170% | 0.8017% | 1.3889% |
|-------------------------------|-----------------------------------------|----------------------|------------|------------|------------|------------|
| | | | 3.9143% | 7.1577% | 9.2071% | 15.4506% |
| SERIE A ISIN: ES0345782009 | With Option Redemption | Average life (years) | 10.50 | 7.75 | 6.53 | 4.29 |
| | | Final maturity | 16/12/2024 | 15/09/2020 | 15/06/2018 | 16/09/2013 |
| | Without Option Redemption | Average life (years) | 10.88 | 8.27 | 7.06 | 4.73 |
| | | Final maturity | 17/03/2031 | 17/12/2029 | 15/12/2028 | 15/09/2023 |
| SERIE B ISIN: ES0345782017 | With Option Redemption | Average life (years) | 17.06 | 12.85 | 11.06 | 7.20 |
| | | Final maturity | 16/12/2024 | 15/09/2020 | 15/06/2018 | 15/09/2013 |
| | Without Option Redemption | Average life (years) | 17.88 | 13.94 | 12.21 | 8.13 |
| | | Final maturity | 17/03/2031 | 17/12/2029 | 15/12/2028 | 15/09/2023 |
| SERIE C ISIN: ES0345782025 | With Option Redemption | Average life (years) | 17.06 | 12.85 | 11.06 | 7.20 |
| | | Final maturity | 16/12/2024 | 15/09/2020 | 15/06/2018 | 16/09/2013 |
| | Without Option Redemption | Average life (years) | 17.88 | 13.94 | 12.21 | 8.13 |
| | | Final maturity | 17/03/2031 | 17/12/2029 | 15/12/2028 | 15/09/2023 |
| SERIE D ISIN: ES0345782033 | With Option Redemption | Average life (years) | - | - | - | - |
| | | Final maturity | - | - | - | - |
| | Without Option Redemption | Average life (years) | - | - | - | - |
| | | Final maturity | - | - | - | - |

Hip tesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortgage Loans (Floating Rate) | |
|------------------------------------|----------------------------------------|-------------------|
| | Current | Constitution Date |
| Count Principal | | |
| Number | 4.869 | 10.467 |
| Outstanding Balance | 336.417.619,58 € | 850.000.308,84 € |
| Average Loan | 68.905,70 € | 81.207,63 € |
| Minimum | 348,63 € | 25.012,48 € |
| Maximum | 436.956,00 € | 484.097,30 € |
| Interest | | |
| Weighted Average | 5,5195% | 4,7398% |
| Minimum | 4,5930% | 2,7500% |
| Maximum | 6,7930% | 6,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 248,41 | 307,09 |
| Minimum | 1,02 | 26,48 |
| Maximum | 298,05 | 351,51 |
| Index (Distribution) | | |
| Tipo Activo CECA | 1,81% | 2,02% |
| Euribor 1 año | 16,94% | 12,06% |
| Préstamos Hipotecarios Cajas | 9,12% | 9,87% |
| Mibor 1 Año | 3,43% | 2,93% |
| Préstamos Hipotecarios Cajas TAE | 68,65% | 73,08% |
| Tipo Activo C.E.C.A TAE | 0,06% | 0,04% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,3322% | 0,6170% | 0,6197% | 0,8017% | 1,3889% |
| Annual Equivalent (CPR) | 3,9143% | 7,1577% | 7,1879% | 9,2071% | 15,4506% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 82,69 | 84,24 |
| Madrid | 6,36 | 5,85 |
| Comunidad Valenciana | 7,31 | 6,32 |
| Baleares | 0,86 | 0,99 |
| Aragón | 0,22 | 0,28 |
| Andalucía | 0,92 | 0,86 |
| Murcia | 0,89 | 0,86 |
| Navarra | 0,36 | 0,26 |
| Rest of Autonomous Regions | 0,40 | 0,34 |

CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 84 | 11.381,80 € | 12.207,58 € | 23.589,38 € | 6.669.058,65 € | 6.680.440,45 € | 73,82% | 79,6371% |
| From 1 to 2 months | 17 | 5.137,50 € | 10.483,06 € | 15.620,56 € | 1.364.590,39 € | 1.369.727,89 € | 15,14% | 72,9902% |
| From 2 to 3 months | 8 | 3.049,19 € | 4.859,01 € | 7.908,20 € | 429.444,68 € | 432.493,87 € | 4,78% | 65,1304% |
| From 3 to 6 months | 7 | 4.748,13 € | 11.155,24 € | 15.903,37 € | 562.602,14 € | 567.350,27 € | 6,27% | 79,2545% |
| Totals | 116 | 24.316,62 € | 38.704,89 € | 63.021,51 € | 9.025.695,86 € | 9.050.012,48 € | 100,00% | 77,7058% |

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------------|-----------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 1 | 0,00 € | 0,00 € | 0,00 € | 59.288,86 € | 59.288,86 € | 4,42% | 73,8220% |
| From 3 to 6 months | 2 | 1.341,74 € | 3.380,26 € | 4.722,00 € | 231.407,76 € | 232.749,50 € | 17,37% | 83,5050% |
| From 6 to 12 months | 5 | 10.239,97 € | 11.709,30 € | 21.949,27 € | 446.543,40 € | 456.783,37 € | 34,09% | 80,4924% |
| From 12 months to 2 years | 4 | 15.577,75 € | 20.617,83 € | 36.195,58 € | 575.672,63 € | 591.250,38 € | 44,12% | 76,2912% |
| Totals | 12 | 27.159,46 € | 35.707,39 € | 62.866,85 € | 1.312.912,65 € | 1.340.072,11 € | 100,00% | 78,7448% |

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|---------------|---------|-------------------------|--------|---------------|-------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A | 87,77% | 290.490.665,52€ | 17,98% | 92,66% | 787.600.000,00€ | 9,64% |
| SERIE B | 3,86% | 12.783.867,87€ | 14,12% | 1,85% | 15.700.000,00€ | 7,79% |
| SERIE C | 8,37% | 27.684.809,40€ | 5,75% | 4,00% | 34.000.000,00€ | 3,79% |
| SERIE D | 0,00% | 0,00€ | 0,00% | 1,49% | 12.700.000,00€ | 2,30% |
| Totals | | 330.959.342,79 € | | | 850.000.000,00 € | |
| Reserve Funds | 5,75% | 19.030.162,21€ | | 2,30% | 19.550.000,00€ | |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|------------------------------|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 29.691.954,63 € | 4,95% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Liquidity Line (Limit) | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 18.716.151,78 € | 4,95% |
| Other | 0,00 € | 0,00% |
| Amount of the Liquidity Line | 0,00 € | 0,00% |
| Generalitat Guarantee | 0,00 € | 0,00% |



OTHER INFORMATION

| | Current | At Issue Date |
|----------------------------------------------------------------------|------------|---------------|
| Cumulative outstanding losses | 11.722,74€ | 0,00 € |
| Cumulative outstanding Write-Off | 0,00 € | 0,00 € |
| Cumulative outstanding Write-Off recovery | 0,00 € | 0,00 € |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 0,5670% | 0,0000% |
| Weighted Average of LTV Distribution ⁽¹⁾ | 74,5150% | 86,7118% |

"FORBEARANCE PERIOD" INFORMATION

| | |
|--------------------------------------------------------|----------------|
| Principal Outstanding of Forbearance Period | 3.849.949,67 € |
| Interest | 89.671,36 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 1,1711% |

INTERESTS SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|------------------|
| Receiving | To be determined | 5,936110% |
| Paying | To be determined | To be determined |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Official Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR