

# GESTIÓN DE ACTIVOS TITULIZADOS

Grupo CAIXA CATALUNYA

## HIPOCAT 6, Fondo de Titulación de Activos. Information as at 30<sup>th</sup> June, 2006

<u>Date of Constitution</u>	17 <sup>th</sup> September, 2003	<u>Managers</u>	Caixa Catalunya
<u>Issue Date</u>	22 <sup>th</sup> September, 2003		Deutsche Bank
<u>Management Company</u>	Gestión Activos Titulizados, SGFT,SA		Crédit Agricole Indosuez
<u>Paying Agent</u>	Caixa Catalunya		Caixa Catalunya
<u>Guaranteed Interest C.</u>	Caixa Catalunya	<u>Originator / Servicer</u>	AIAF
<u>Class A &amp; B Interest Swap</u>	Caixa Catalunya	<u>Secondary Market</u>	IBERCLEAR
<u>Subordinated Loan</u>	Caixa Catalunya	<u>Register of Book Securities</u>	Caixa Catalunya
<u>Lead Manager</u>	Caixa Catalunya – Deutsche Bank – Crédit Agricole Indosuez	<u>Depository</u>	Deloitte & Touche
		<u>Auditors</u>	

### MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority Type Redemp.	Principal Outstanding (Unit/Nº Bond/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A /360	Redemption		Moody's/Fitch Ibc Ratings	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
<b>A</b> ES0345782009 Senior Pass-through	47,85%	47.851,69€ 7.876 376.879.910,44€	100.000,00€ 7.876 787.600.000,00€	Floating EURIBOR 3M + 0,28% 15-03 / 06 / 09 / 12	3,2390% Date: 15/09/2006 Interest: 396,09€	31/12/2034 15-03 / 06 / 09 / 12	15/09/2006	Aaa / AAA	Aaa / AAA
<b>B</b> ES0345782017 Mazzanine Pass-through	100%	100.000,00€ 157 15.700.000,00€	100.000,00€ 157 15.700.000,00€	Floating EURIBOR 3M + 0,55% 15-03 / 06 / 09 / 12	3,5090% Date: 15/09/2006 Interest: 896,74€	31/12/2034 15-03 / 06 / 09 / 12	To Determine	Aa2 / AA	Aa2 / AA
<b>C</b> ES0345782025 Mazzanine Pass-through	100%	100.000,00€ 340 34.000.000,00€	100.000,00€ 340 34.000.000,00€	Floating EURIBOR 3M + 0,85% 15-03 / 06 / 09 / 12	3,8090% Date: 15/09/2006 Interest: 973,41€	31/12/2034 15-03 / 06 / 09 / 12	To Determine	A1 / A	A1 / A
<b>D</b> ES0345782033 Mazzanine Turbo	0%	0,00€ 0 0,00€	100.000,00€ 127 12.700.000,00€	Floating EURIBOR 3M + 0,95% 15-03 / 06 / 09 / 12	3,6510% Date: 15/09/2006 Interest: 0,00€	31/12/2034 15-03 / 06 / 09 / 12	15/09/2006	Baa1 / BBB	Baa1 / BBB
<b>Totals</b>		<b>426.579.910,44€</b>	<b>850.000.000,00€</b>						

Average Life and Final Maturity According to Monthly Rates of Prepayment																		
	% M CPR	% C PR	Class A Bonds				Class B Bonds				Class C Bonds				Class D Bonds			
			Average Life	Dura tion <sup>2</sup>	% IRR <sup>3</sup>	Final Maturity	Average Life	Dura tion <sup>2</sup>	% IRR <sup>3</sup>	Final Maturity	Average Life	Dura tion <sup>2</sup>	% IRR <sup>3</sup>	Final Maturity	Average Life	Dura tion <sup>2</sup>	% IRR <sup>3</sup>	Final Maturity
With Op. Redemp.	1,6856	18,4539	3,64	3,38	3,04	15/03/2012	6,14	5,54	3,48	15/03/2012	6,14	5,48	3,79	15/03/2012	1,62	1,56	3,22	15/03/2007
Without Op. Red.	1,6856	18,4539	4,02	3,67	3,15	15/03/2021	6,97	6,13	3,60	15/03/2021	6,97	6,05	3,90	15/03/2021	1,62	1,56	3,22	15/03/2007
With Op. Redemp.	1,6922	18,5190	3,63	3,37	3,04	15/03/2012	6,13	5,53	3,48	15/03/2012	6,13	5,48	3,79	15/03/2012	1,62	1,56	3,22	15/03/2007
Without Op. Red.	1,6922	18,5190	4,01	3,66	3,15	15/03/2021	6,96	6,12	3,59	15/03/2021	6,96	6,04	3,90	15/03/2021	1,62	1,56	3,22	15/03/2007
With Op. Redemp.	1,8223	19,8038	3,40	3,17	3,00	15/09/2011	5,89	5,34	3,44	15/09/2011	5,89	5,29	3,75	15/09/2011	1,65	1,59	3,22	15/06/2007
Without Op. Red.	1,8223	19,8038	3,75	3,45	3,11	16/03/2020	6,70	5,93	3,56	16/03/2020	6,70	5,86	3,87	16/03/2020	1,65	1,59	3,22	15/06/2007
With Op. Redemp.	1,8797	20,3646	3,31	3,10	2,98	15/06/2011	5,61	5,11	3,41	15/06/2011	5,61	5,06	3,72	15/06/2011	1,66	1,60	3,20	15/06/2007
Without Op. Red.	1,8797	20,3646	3,67	3,37	3,10	16/12/2019	6,37	5,67	3,53	16/12/2019	6,37	5,61	3,84	16/12/2019	1,66	1,60	3,20	15/06/2007

Simulation Total Cash-Flow for each Bond According to Prepayment														
	% M CPR	% C PR	Class A Bonds			Class B Bonds			Class C Bonds			Class D Bonds		
			Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>
With Op. Redemp.	1,6856	18,4539	100.000,00	11.091,51	111.091,51	100.000,00	21.361,03	121.361,03	100.000,00	23.228,45	123.228,45	100.000,00	5.162,09	105.162,09
Without Op. Red.	1,6856	18,4539	100.000,00	12.795,28	112.795,28	100.000,00	25.244,14	125.244,14	100.000,00	27.375,45	127.375,45	100.000,00	5.162,09	105.162,09
With Op. Redemp.	1,6922	18,5190	100.000,00	11.059,36	111.059,36	100.000,00	21.337,23	121.337,23	100.000,00	23.202,95	123.202,95	100.000,00	5.165,95	105.165,95
Without Op. Red.	1,6922	18,5190	100.000,00	12.742,20	112.742,20	100.000,00	25.183,10	125.183,10	100.000,00	27.309,93	127.309,93	100.000,00	5.165,95	105.165,95
With Op. Redemp.	1,8223	19,8038	100.000,00	10.202,18	110.202,18	100.000,00	20.286,16	120.286,16	100.000,00	22.079,15	122.079,15	100.000,00	5.247,25	105.247,25
Without Op. Red.	1,8223	19,8038	100.000,00	11.759,97	111.759,97	100.000,00	24.046,24	124.046,24	100.000,00	26.090,66	126.090,66	100.000,00	5.247,25	105.247,25
With Op. Redemp.	1,8797	20,3646	100.000,00	9.877,58	109.877,58	100.000,00	19.095,34	119.095,34	100.000,00	20.801,53	120.801,53	100.000,00	5.257,65	105.257,65
Without Op. Red.	1,8797	20,3646	100.000,00	11.429,90	111.429,90	100.000,00	22.662,14	122.662,14	100.000,00	24.606,04	124.606,04	100.000,00	5.257,65	105.257,65

M.C.P.R.: Monthly Constant Prepayment Rate, C.P.R.: Annual Constant Prepayment Rate

Hypothesis WAFF 0,15% and WALS 20%. Additionally, there exist other variables which are subject to continuous changes that affect the average life and the duration of the bonds (mainly: interest rate of the mortgage portfolio, prepayment, interest rate of the bonds of the three series, and the option of prepayment by the issuing bank). These variables and their hypothetical initial values are detailed in the Fund Floatation Information Leaflet. For the drafting of this document, actual and past values of the said variables have been used. However, it has been deemed appropriate to apply the Term Structure Interest Rates dated 30/06/06 so as to reflect more accurately variables that affect the dynamic parameters of the bonds.

<sup>1</sup> Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 15/10/2107.

<sup>2</sup> Without statutory deduction for tax purposes, stated in years. Tax regulations: 1) Individuals or legal Entities resident in Spain. a) Income Tax: RD 3/2004 y RD 214/99 b) Corporate Tax: RD 4/2004 y RD 537/97 2) Individuals or legal Entities non-resident in Spain: RD 5/2004

<sup>3</sup> Without statutory deduction. <sup>4</sup> At the time of the date of amortisation.

All the monetary amounts are expressed in euros

# HIPOCAT 6, Fondo de Titulización de Activos.

Information as at 30<sup>th</sup> June, 2006

COLLATERAL: MORTGAGE PARTICIPATIONS AND MORTGAGE TRANSMISSION CERTIFIES

General		Pool of Mortgage Loans and Mortgage Transmission Certifies	
		Current	Constitution Date
<b>Count</b>		5,855	10,467
<b>Principal:</b>	Total Outstanding	432.281.639,10	850.000.308,84
	Average Loan	73.831,19	81.207,63
	Minimum	341,22	25.012,48
	Maximum	453.615,53	484.097,30
<b>Interest Rate:</b>	Weighted Average (WAC)	3,8766%	4,7398%
	Minimum	2,7500%	2,7500%
	Maximum	5,5000%	6,5000%
<b>Remaining Maturity (Months)</b>	Weighted Average (WARM)	269,6512	307,1006
	Minimum	1,0185	26,4805
	Maximum	318,0616	351,5072
<b>Index (Distribution)</b>			
	Euribor 1 año	13,5671%	10,6993%
	IRPH Cajas	9,3095%	9,8708%
	TAE Cajas	71,8127%	74,4435%
	Mibor 1 año	3,4223%	2,9312%
	CECA	1,8172%	2,0166%
	CECA – TAE	0,0713%	0,0386%

Prepayments					
	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	1,6856%	1,8223%	1,8704%	1,8797%	1,6922%
Annual Equivalent (CPR)	18,4539%	19,8038%	20,2735%	20,3646%	18,5190%

Mortgage Part. And Mortgage Transmission Certifies Geographical Distribution		
	Current	Constitution Date
Cataluña	82,6916%	84,2423%
Madrid	6,4833%	6,3230%
Comunidad Valenciana	7,1473%	5,8487%
Baleares	0,9414%	0,9915%
Andalucía	0,9486%	0,8561%
Rest of Autonomous Regions	1,7878%	1,7384%

<sup>(1)</sup> Valuation exclusively for mortgage participations.

Current Delinquency								
Aging	Number of MP and MTC	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value <sup>(1)</sup>
		Principal	Interest and others	Totals		Principal	%	
Up to 30 days	71	9.672,87	7.844,63	17.517,50	5.511.211,89	5.520.884,76	70,63%	75,6753%
From 31 to 60 days	18	7.482,95	6.761,18	14.244,13	1.425.550,94	1.433.033,89	18,33%	82,2893%
From 61 to 90 days	9	4.903,57	4.358,88	9.262,45	583.759,66	588.663,23	7,53%	75,5805%
From 91 to 180 days	3	2.444,09	3.592,62	6.036,71	271.600,08	274.044,17	3,51%	90,5818%
From 181 to 365 days	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>101</b>	<b>24.503,48</b>	<b>22.557,31</b>	<b>47.060,79</b>	<b>7.792.122,57</b>	<b>7.816.626,05</b>	<b>100,00%</b>	<b>77,2588%</b>
Current doubtfully loans or in Foreclose Procedure								
Up to 30 days	-	-	-	-	-	-	-	-
From 31 to 60 days	-	-	-	-	-	-	-	-
From 61 to 90 days	-	-	-	-	-	-	-	-
From 91 to 180 days	2	784,30	1.038,74	1.823,04	76.427,44	77.211,74	23,11%	82,0497%
From 181 to 365 days	2	1.190,48	1.855,43	3.045,91	103.201,08	104.391,56	31,24%	83,2857%
From 1 to 2 years	2	3.123,91	4.715,13	7.839,04	149.390,22	152.514,13	45,65%	78,8200%
From 2 to 3 years	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>6</b>	<b>5.098,69</b>	<b>7.609,30</b>	<b>12.707,99</b>	<b>329.018,74</b>	<b>334.117,43</b>	<b>100,00%</b>	<b>80,8978%</b>

### Other Financial Operations (Current)

Credit Enhancement	Current		At Issue Date		Assets		Balance	Interest
	Outstanding Principal of B + C + D + Additional amount paid of Bonds With regard to Total Outstanding Of all Bonds	14,6280%	< 14,7000%	7,3412%	< 14,7000%	Repayment Account	25.515.023,12	2,9590%
Outstanding Principal of C + D + Additional amount paid of Bonds With regard to Total Outstanding Of all Bonds	10,9475%	< 11,0000%	5,4941%	< 11,0000%	Liabilities	20.719.623,97	2,9590%	
Reserve Fund	19.550.000,00	4,5830%	19.550.000,00	2,3000%	<b>"Forbearance Period" Information</b>			
					Principal Outstanding of Forbearance Period	6.337.466,13		
					Interest	97.355,80		
					Rate: (Outstanding FP + Interest) / Total Outstanding	1,4846%		
					<b>Interest Swaps</b>	<b>Notional Principal</b>	<b>Interest</b>	
					• Swap	Receiving	To determine	3,944368%
						Paying	To determine	To determine

### ADDITIONAL INFORMATION:

MANAGEMENT COMPANY: GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

C/ FONTANELLA 5 – 7 – BARCELONA – TEL. 93.484.73.36 – FAX: 93.484.73.41

INFO@GAT-SGFT.COM

HTTP://WWW.GAT-SGFT.INFO

OFFICIAL REGISTER: COMISIÓN NACIONAL MERCADO DE VALORES

- PASSEIG DE GRÀCIA 16 – BARCELONA.

### INFORMATION CONTENT RESPONSABILITY:

GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

The Executive Director