

# GESTIÓN DE ACTIVOS TITULIZADOS

Grupo CAIXA CATALUNYA

## HIPOCAT 6, Fondo de Titulización de Activos. Information as at 30<sup>th</sup> September, 2005

<u>Date of Constitution</u>	17 <sup>th</sup> September, 2003	<u>Managers</u>	Caixa Catalunya
<u>Issue Date</u>	22 <sup>th</sup> September, 2003		Deutsche Bank
<u>Management Company</u>	Gestión Activos Titulizados, SGFT,SA		Crédit Agricole Indosuez
<u>Paying Agent</u>	Caixa Catalunya	<u>Originator / Servicer</u>	Caixa Catalunya
<u>Guaranteed Interest C.</u>	Caixa Catalunya	<u>Secondary Market</u>	AIAF
<u>Class A &amp; B Interest Swap</u>	Caixa Catalunya	<u>Register of Book Securities</u>	IBERCLEAR
<u>Subordinated Loan</u>	Caixa Catalunya	<u>Depository</u>	Caixa Catalunya
<u>Lead Manager</u>	Caixa Catalunya – Deutsche Bank – Crédit Agricole Indosuez	<u>Auditors</u>	Deloitte & Touche

### MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority Type Redemp.	Principal Outstanding (Unit/Nº Bond/Total)			Coupon Type	Current Coupon Accrued period: 91 days Base: A / 360	Redemption		Moody's/Fitch IBCA Ratings	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
A ES0345782009 Senior Pass-through	60,58%	60.578,20€ 7.876 477.113.903,20€	100.000,00€ 7.876 787.600.000,00€	Floating EURIBOR 3M + 0,28% 15-03 / 06 / 09 / 12	2,4160% Date: 15/12/2005 Interest: 369,96€	31/12/2034	15/12/2005	Aaa / AAA	Aaa / AAA
B ES0345782017 Mazzanine Pass-through	100%	100.000,00€ 157 15.700.000,00€	100.000,00€ 157 15.700.000,00€	Floating EURIBOR 3M + 0,55% 15-03 / 06 / 09 / 12	2,6860% Date: 15/12/2005 Interest: 678,96€	31/12/2034	To Determine	Aa2 / AA	Aa2 / AA
C ES0345782025 Mazzanine Pass-through	100%	100.000,00€ 340 34.000.000,00€	100.000,00€ 340 34.000.000,00€	Floating EURIBOR 3M + 0,85% 15-03 / 06 / 09 / 12	2,9860% Date: 15/12/2005 Interest: 754,79€	31/12/2034	To Determine	A1 / A	A1 / A
D ES0345782033 Mazzanine Turbo	20,18%	20.183,57€ 127 2.563.313,39€	100.000,00€ 127 12.700.000,00€	Floating EURIBOR 3M + 0,96% 15-03 / 06 / 09 / 12	3,0860% Date: 15/12/2005 Interest: 157,45€	31/12/2034	15/12/2005	Baa1 / BBB	Baa1 / BBB
<b>Totals</b>		<b>529.377.216,59€</b>	<b>850.000.000,00€</b>						

Average Life and Final Maturity According to Monthly Rates of Prepayment																		
	% M CPR	% CPR	Class A Bonds				Class B Bonds				Class C Bonds				Class D Bonds			
			Average Life	Duration <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity	Average Life	Duration <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity	Average Life	Duration <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity	Average Life	Duration <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity
With Op. Redemp.	1,6159	17,7567	3,76	3,49	2,58	15/06/2012	6,44	5,85	2,90	15/06/2012	6,44	5,79	3,21	15/06/2012	1,62	1,56	3,14	15/03/2007
Without Op. Red.	1,6159	17,7567	4,16	3,81	2,65	15/09/2021	7,34	6,51	2,99	15/09/2021	7,34	6,43	3,30	15/09/2021	1,62	1,56	3,14	15/03/2007
With Op. Redemp.	1,6324	17,9222	3,73	3,47	2,58	15/06/2012	6,43	5,84	2,90	15/06/2012	6,43	5,77	3,21	15/06/2012	1,62	1,56	3,14	15/03/2007
Without Op. Red.	1,6324	17,9222	4,13	3,78	2,65	15/09/2021	7,31	6,49	2,99	15/09/2021	7,31	6,41	3,30	15/09/2021	1,62	1,56	3,14	15/03/2007
With Op. Redemp.	1,6365	17,9632	3,73	3,47	2,58	15/06/2012	6,43	5,83	2,90	15/06/2012	6,43	5,77	3,21	15/06/2012	1,62	1,56	3,14	15/03/2007
Without Op. Red.	1,6365	17,9632	4,12	3,77	2,65	15/09/2021	7,30	6,48	2,99	15/09/2021	7,30	6,40	3,30	15/09/2021	1,62	1,56	3,14	15/03/2007
With Op. Redemp.	1,7369	18,9622	3,54	3,30	2,57	15/12/2011	6,03	5,50	2,88	15/12/2011	6,03	5,45	3,19	15/12/2011	1,64	1,58	3,14	15/06/2007
Without Op. Red.	1,7369	18,9622	3,92	3,60	2,64	15/12/2020	6,87	6,13	2,97	15/12/2020	6,87	6,06	3,27	15/12/2020	1,64	1,58	3,14	15/06/2007

Simulation Total Cash-Flow for each Bond According to Prepayment														
	% M CPR	% CPR	Class A Bonds			Class B Bonds			Class C Bonds			Class D Bonds		
			Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>
With Op. Redemp.	1,6159	17,7567	100.000,00	9.654,61	109.654,61	100.000,00	18.594,50	118.594,50	100.000,00	20.554,88	120.554,88	100.000,00	5.019,74	105.019,74
Without Op. Red.	1,6159	17,7567	100.000,00	11.050,76	111.050,76	100.000,00	21.947,39	121.947,39	100.000,00	24.197,52	124.197,52	100.000,00	5.019,74	105.019,74
With Op. Redemp.	1,6324	17,9222	100.000,00	9.588,17	109.588,17	100.000,00	18.547,93	118.547,93	100.000,00	20.503,90	120.503,90	100.000,00	5.028,19	105.028,19
Without Op. Red.	1,6324	17,9222	100.000,00	10.939,73	110.939,73	100.000,00	21.817,98	121.817,98	100.000,00	24.055,84	124.055,84	100.000,00	5.028,19	105.028,19
With Op. Redemp.	1,6365	17,9632	100.000,00	9.571,80	109.571,80	100.000,00	18.536,43	118.536,43	100.000,00	20.491,31	120.491,31	100.000,00	5.030,28	105.030,28
Without Op. Red.	1,6365	17,9632	100.000,00	10.912,48	110.912,48	100.000,00	21.786,16	121.786,16	100.000,00	24.021,00	124.021,00	100.000,00	5.030,28	105.030,28
With Op. Redemp.	1,7369	18,9622	100.000,00	9.029,02	109.029,02	100.000,00	17.260,29	117.260,29	100.000,00	19.094,13	119.094,13	100.000,00	5.077,97	105.077,97
Without Op. Red.	1,7369	18,9622	100.000,00	10.327,36	110.327,36	100.000,00	20.336,78	120.336,78	100.000,00	22.434,04	122.434,04	100.000,00	5.077,97	105.077,97

M.C.P.R : Monthly Constant Prepayment Rate, C.P.R.: Annual Constant Prepayment Rate

Hypothesis WAFF 0,15% and WALS 20%. Additionally, there exist other variables which are subject to continuous changes that affect the average life and the duration of the bonds (mainly: interest rate of the mortgage portfolio, prepayment, interest rate of the bonds of the three series, and the option of prepayment by the issuing bank). These variables and their hypothetical initial values are detailed in the Fund Floatation Information Leaflet. For the drafting of this document, actual and past values of the said variables have been used. However, it has been deemed appropriate to apply the Term Structure Interest Rates dated 30/09/05 so as to reflect more accurately variables that affect the dynamic parameters of the bonds.

<sup>1</sup> Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 15/10/2107.

<sup>2</sup> Without statutory deduction for tax purposes, stated in years. Tax regulations: 1) Individuals or legal Entities resident in Spain. a) Income Tax: RD 3/2004 y RD 214/99 b) Corporate Tax: RD 4/2004 y RD 537/97 2) Individuals or legal Entities non-resident in Spain: RD 5/2004

<sup>3</sup> Without statutory deduction. <sup>4</sup> At the time of the date of amortisation.

All the monetary amounts are expressed in euros

# HIPOCAT 6, Fondo de Titulización de Activos.

Information as at 30<sup>th</sup> September, 2005

COLLATERAL: MORTGAGE PARTICIPATIONS AND MORTGAGE TRANSMISSION CERTIFIES

General		Pool of Mortgage Loans and Mortgage Transmission Certifies	
		Current	Constitution Date
<b>Count</b>		6,949	10,467
<b>Principal:</b>	Total Outstanding	530.589.446,26	850.000.308,84
	Average Loan	76.354,79	81.207,63
	Minimum	2.104,31	25.012,48
	Maximum	461.761,49	484.097,30
<b>Interest Rate:</b>	Weighted Average (WAC)	3,7620%	4,7398%
	Minimum	2,6680%	2,7500%
	Maximum	5,2500%	6,5000%
<b>Remaining Maturity (Months)</b>	Weighted Average (WARM)	280,5147	307,1006
	Minimum	2,0041	26,4805
	Maximum	327,0308	351,5072
<b>Index (Distribution)</b>			
	Euribor 1 año	12,8319%	10,6993%
	IRPH Cajas	9,1545%	9,8708%
	TAE Cajas	73,0266%	74,4435%
	Mibor 1 año	3,1387%	2,9312%
	CECA	1,7891%	2,0166%
	CECA - TAE	0,0592%	0,0386%

	Prepayments				Historical
	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	
Single Monthly Mortality (SMM)	1,6324%	1,6159%	1,7728%	1,7369%	1,6365%
Annual Equivalent (CPR)	17,9222%	17,7567%	19,3176%	18,9622%	17,9632%

Mortgage Part. And Mortgage Transmission Certifies Geographical Distribution		
	Current	Constitution Date
Cataluña	83,3127%	84,2423%
Madrid	6,2221%	6,3230%
Comunidad Valenciana	6,8775%	5,8487%
Baleares	0,9245%	0,9915%
Andalucía	0,9145%	0,8561%
Rest of Autonomous Regions	1,7487%	1,7384%

<sup>(1)</sup> Valuation exclusively for mortgage participations.

Current Delinquency								
Aging	Number of MP and MTC	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value <sup>(1)</sup>
		Principal	Interest and others	Totals		Principal	%	
Up to 30 days	114	12.859,62	9.337,88	22.197,50	8.805.875,72	8.818.735,34	72,05%	84,7835%
From 31 to 60 days	23	6.415,56	8.151,27	14.566,83	1.754.697,49	1.761.113,05	14,39%	77,8445%
From 61 to 90 days	10	4.419,55	5.963,70	10.383,25	745.133,70	749.553,25	6,12%	86,4545%
From 91 to 180 days	9	9.646,67	13.223,01	22.869,68	901.220,87	910.867,54	7,44%	77,6286%
From 181 to 365 days	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>156</b>	<b>33.341,40</b>	<b>36.675,86</b>	<b>70.017,26</b>	<b>12.206.927,78</b>	<b>12.240.269,18</b>	<b>100,00%</b>	<b>83,2358%</b>
Current doubtfully loans or in Foreclose Procedure								
Up to 30 days	-	-	-	-	-	-	-	-
From 31 to 60 days	-	-	-	-	-	-	-	-
From 61 to 90 days	-	-	-	-	-	-	-	-
From 91 to 180 days	1	1.172,69	2.060,06	3.232,75	131.138,83	132.311,52	31,81%	97,1941%
From 181 to 365 days	2	1.909,33	2.853,12	4.762,45	121.182,06	123.091,39	29,60%	87,0940%
From 1 to 2 years	1	1.785,05	3.893,98	5.679,03	158.707,46	160.492,51	38,59%	99,4497%
From 2 to 3 years	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>4</b>	<b>4.867,07</b>	<b>8.807,16</b>	<b>13.674,23</b>	<b>411.028,35</b>	<b>415.895,42</b>	<b>100,00%</b>	<b>94,7670%</b>

### Other Financial Operations (Current)

Credit Enhancement	Current		At Issue Date		Assets	Balance	Interest
Outstanding Principal of B + C + D + Additional amount paid of Bonds With regard to Total Outstanding Of all Bonds	11,7874%	< 14,7000%	7,3412%	< 14,7000%	Repayment Account	27.304.730,92	2,1360%
Outstanding Principal of C + D + Additional amount paid of Bonds With regard to Total Outstanding Of all Bonds	8,8217%	< 11,0000%	5,4941%	< 11,0000%	Subordinated Loan	20.910.764,26	2,1360%
Reserve Fund	19.550.000,00	3,6930%	19.550.000,00	2,3000%	Principal Outstanding of Forbearance Period	5.537.466,10	
					Interest	80.401,04	
					Rate: (Outstanding FP + Interest) / Total Outstanding	1,0561%	
Other Information				"Forbearance Period" Information			
Cumulative outstanding losses	0,00 €		0,00 €		Interest Swaps	Notional Principal	Interest
Cumulative outstanding Write-Off	0,00 €		0,00 €		• Swap	To determine	To determine
Cumulative outstanding Write-Off recovery	0,00 €		0,00 €		Receiving	To determine	To determine
Weighted Average of LTV Distribution <sup>(1)</sup>	81,0642%		86,7118%		Paying	To determine	To determine

### ADDITIONAL INFORMATION:

MANAGEMENT COMPANY: GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

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OFFICIAL REGISTER: COMISIÓN NACIONAL MERCADO DE VALORES

- PASSEIG DE GRÀCIA 16 - BARCELONA.

### INFORMATION CONTENT RESPONSABILITY:

GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

The Executive Director