

HIPOCAT 6, Fondo de Titulización de Activos. Information as at 31st October, 2004

<u>Date of Constitution</u>	17 th September, 2003	<u>Managers</u>	Caixa Catalunya
<u>Management Company</u>	Gestión Activos Titulizados, SGFT,SA		Deutsche Bank
<u>Paying Agent</u>	Caixa Catalunya		Crédit Agricole Indosuez
<u>Guaranteed Interest C.</u>	Caixa Catalunya	<u>Originator / Servicer</u>	Caixa Catalunya
<u>Class A & B Interest Swap</u>	Caixa Catalunya	<u>Secondary Market</u>	AIAF
<u>Subordinated Loan</u>	Caixa Catalunya	<u>Register of Book Securities</u>	S.C.L.V
<u>Lead Manager</u>	Caixa Catalunya	<u>Depository</u>	Caixa Catalunya
	Caixa Catalunya – Deutsche Bank – Crédit Agricole Indosuez	<u>Auditors</u>	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority	Issue Date	Principal Outstanding (Unit/Nº Bond/Total)		Coupon Type	Current Coupon	Redemption		Moody's	
		Current	Original			Final Maturity Frequency	Next	Current	Original
A ES0345782009 Senior	22/09/2003	78.980,26 € 7.876 622.048.527,76	100.000,00 € 7.876 787.600.000,00	Floating EURIBOR 3M + 0,28% 15-03 / 06 / 09 / 12	2,3960% Date: 15/12/2004 Interest: 478,35€	31/12/2034	15/12/2004	Aaa / AAA	Aaa / AAA
B ES0345782017 Mazzanine	22/09/2003	100.000,00 € 157 15.700.000,00	100.000,00 € 157 15.700.000,00	Floating EURIBOR 3M + 0,55% 15-03 / 06 / 09 / 12	2,6660% Date: 15/12/2004 Interest: 673,91€	31/12/2034	To Determine	Aa2 / AA	Aa2 / AA
C ES0345782025 Mazzanine	22/09/2003	100.000,00 € 340 34.000.000,00	100.000,00 € 340 34.000.000,00	Floating EURIBOR 3M + 0,85% 15-03 / 06 / 09 / 12	2,9660% Date: 15/12/2004 Interest: 749,74€	31/12/2034	To Determine	A1 / A	A1 / A
D ES0345782033 Mazzanine	22/09/2003	55.879,48 € 127 7.096.693,96	100.000,00 € 127 12.700.000,00	Floating EURIBOR 3M + 0,96% 15-03 / 06 / 09 / 12	3,0660% Date: 15/12/2004 Interest: 433,08€	31/12/2034	15/12/2004	Baa1 / BBB	Baa1 / BBB
Totals		678.845.221,72 €	850.000.000,00 €						

Average Life and Final Maturity According to Monthly Rates of Prepayment

	% M CPR	% CPR	Class A Bonds				Class B Bonds				Class C Bonds				Class D Bonds			
			Average Life	Dura tion ²	% IRR ²	Final Maturity	Average Life	Dura tion ²	% IRR ²	Final Maturity	Average Life	Dura tion ²	% IRR ²	Final Maturity	Average Life	Dura tion ²	% IRR ²	Final Maturity
With Op. Redemp.	1,2418	13,9244	4,55	4,17	2,92	17/03/2014	7,78	6,87	3,34	17/03/2014	7,78	6,79	3,64	17/03/2014	1,80	1,72	3,20	17/03/2008
Without Op. Red.	1,2418	13,9244	5,00	4,50	3,03	17/06/2024	8,78	7,56	3,46	17/06/2024	8,78	7,45	3,77	17/06/2024	1,80	1,72	3,20	17/03/2008
With Op. Redemp.	1,3642	15,1963	4,23	3,90	2,88	17/06/2013	7,08	6,33	3,27	17/06/2013	7,08	6,26	3,58	17/06/2013	1,84	1,76	3,19	17/03/2008
Without Op. Red.	1,3642	15,1963	4,67	4,23	2,99	15/06/2023	8,00	6,98	3,40	15/06/2023	8,00	6,88	3,71	15/06/2023	1,84	1,76	3,19	17/03/2008
With Op. Redemp.	1,5852	17,4487	3,75	3,49	2,81	15/06/2012	6,41	5,80	3,20	15/06/2012	6,41	5,74	3,50	15/06/2012	1,89	1,80	3,19	17/12/2007
Without Op. Red.	1,5852	17,4487	4,13	3,79	2,93	15/09/2021	7,26	6,42	3,33	15/09/2021	7,26	6,34	3,64	15/09/2021	1,89	1,80	3,19	17/12/2007
With Op. Redemp.	1,7459	19,0518	3,45	3,23	2,76	15/09/2011	5,90	5,38	3,14	15/09/2011	5,90	5,33	3,45	15/09/2011	1,90	1,81	3,17	17/12/2007
Without Op. Red.	1,7459	19,0518	3,82	3,52	2,89	15/06/2020	6,71	5,99	3,28	15/06/2020	6,71	5,93	3,59	15/06/2020	1,90	1,81	3,17	17/12/2007

Simulation Total Cash-Flow for each Bond According to Prepayment

	% M CPR	% CPR	Class A Bonds			Class B Bonds			Class C Bonds			Class D Bonds		
			Principal	Total Interest ³	Total Cash Flow ⁴	Principal	Total Interest ³	Total Cash Flow ⁴	Principal	Total Interest ³	Total Cash Flow ⁴	Principal	Total Interest ³	Total Cash Flow ⁴
With Op. Redemp.	1,2418	13,9244	100.000,00	13.364,17	113.364,17	100.000,00	26.032,78	126.032,78	100.000,00	28.399,18	128.399,18	100.000,00	5.687,70	105.687,70
Without Op. Red.	1,2418	13,9244	100.000,00	15.367,62	115.367,62	100.000,00	30.808,89	130.808,89	100.000,00	33.546,16	133.546,16	100.000,00	5.687,70	105.687,70
With Op. Redemp.	1,3642	15,1963	100.000,00	12.217,69	112.217,69	100.000,00	23.187,73	123.187,73	100.000,00	25.342,27	125.342,27	100.000,00	5.801,72	105.801,72
Without Op. Red.	1,3642	15,1963	100.000,00	14.131,04	114.131,04	100.000,00	27.529,83	127.529,83	100.000,00	30.005,05	130.005,05	100.000,00	5.801,72	105.801,72
With Op. Redemp.	1,5852	17,4487	100.000,00	10.548,96	110.548,96	100.000,00	20.469,35	120.469,35	100.000,00	22.421,22	122.421,22	100.000,00	5.950,26	105.950,26
Without Op. Red.	1,5852	17,4487	100.000,00	12.203,88	112.203,88	100.000,00	24.378,90	124.378,90	100.000,00	26.604,35	126.604,35	100.000,00	5.950,26	105.950,26
With Op. Redemp.	1,7459	19,0518	100.000,00	9.526,42	109.526,42	100.000,00	18.455,79	118.455,79	100.000,00	20.252,38	120.252,38	100.000,00	5.941,97	105.941,97
Without Op. Red.	1,7459	19,0518	100.000,00	11.097,54	111.097,54	100.000,00	22.174,29	122.174,29	100.000,00	24.226,98	124.226,98	100.000,00	5.941,97	105.941,97

M.C.P.R.: Monthly Constant Prepayment Rate, C.P.R.: Annual Constant Prepayment Rate

Hypothesis WAFF 0,28% and WALs 20%. Additionally, there exist other variables which are subject to continuous changes that affect the average life and the duration of the bonds (mainly: interest rate of the mortgage portfolio, prepayment, interest rate of the bonds of the three series, and the option of prepayment by the issuing bank). These variables and their hypothetical initial values are detailed in the Fund Floatation Information Leaflet. For the drafting of this document, actual and past values of the said variables have been used. However, it has been deemed appropriate to apply the Term Structure Interest Rates dated 31/10/04 so as to reflect more accurately variables that affect the dynamic parameters of the bonds.

¹ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 15/10/2107.

² Without statutory deduction for tax purposes, stated in years. Tax regulations: 1) Individuals or legal Entities resident in Spain. a) Income Tax: RD 3/2004 y RD 214/99 b) Corporate Tax: RD 4/2004 y RD 537/97 2) Individuals or legal Entities non-resident in Spain: RD 5/2004

³ Without statutory deduction. ⁴ At the time of the date of amortisation.

