

# GESTIÓN DE ACTIVOS TITULIZADOS

Grupo CAIXA CATALUNYA

## HIPOCAT 6, Fondo de Titulización de Activos. Information as at 31<sup>st</sup> August, 2004

<u>Date of Constitution</u>	17 <sup>th</sup> September, 2003	<u>Managers</u>	Caixa Catalunya
<u>Management Company</u>	Gestión Activos Titulizados, SGFT,SA		Deutsche Bank
<u>Paying Agent</u>	Caixa Catalunya		Crédit Agricole Indosuez
<u>Guaranteed Interest C.</u>	Caixa Catalunya	<u>Originator / Servicer</u>	Caixa Catalunya
<u>Class A &amp; B Interest Swap</u>	Caixa Catalunya	<u>Secondary Market</u>	AIAF
<u>Subordinated Loan</u>	Caixa Catalunya	<u>Register of Book Securities</u>	S.C.L.V
<u>Lead Manager</u>	Caixa Catalunya	<u>Depository</u>	Caixa Catalunya
	Caixa Catalunya – Deutsche Bank – Crédit Agricole Indosuez	<u>Auditors</u>	Deloitte & Touche

### MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority	Issue Date	Principal Outstanding (Esp) (Unit/Nº Bond/Total)		Coupon Type	Current Coupon	Redemption		Moody's	
		Current	Original			Final Maturity Frequency	Next	Current	Original
A ES0345782009 Senior	22/09/2003	84.079,23 € 7.876 662.208.015,48	100.000,00 € 7.876 787.600.000,00	Floating EURIBOR 3M ESP + 0,28% 15-03 / 06 / 09 / 12	2,3920% Date: 15/09/2004 Interest: 513,97€	31/12/2034	15/09/2004	Aaa / AAA	Aaa / AAA
B ES0345782017 Mazzanine	22/09/2003	100.000,00 € 157 15.700.000,00	100.000,00 € 157 15.700.000,00	Floating EURIBOR 3M ESP + 0,55% 15-03 / 06 / 09 / 12	2,6620% Date: 15/09/2004 Interest: 680,29€	31/12/2034	To Determine	Aa2 / AA	Aa2 / AA
C ES0345782025 Mazzanine	22/09/2003	100.000,00 € 340 34.000.000,00	100.000,00 € 340 34.000.000,00	Floating EURIBOR 3M ESP + 0,85% 15-03 / 06 / 09 / 12	2,9620% Date: 15/09/2004 Interest: 756,96€	31/12/2034	To Determine	A1 / A	A1 / A
D ES0345782033 Mazzanine	22/09/2003	66.204,40 € 127 8.407.958,80	100.000,00 € 127 12.700.000,00	Floating EURIBOR 3M ESP + 0,96% 15-03 / 06 / 09 / 12	3,0620% Date: 15/09/2004 Interest: 518,06€	31/12/2034	15/09/2004	Baa1 / BBB	Baa1 / BBB
<b>Totals</b>		<b>720.315.974,28 €</b>	<b>850.000.000,00 €</b>						

#### Average Life and Final Maturity According to Monthly Rates of Prepayment

	% MCPR	% CPR	Class A Bonds				Class B Bonds				Class C Bonds				Class D Bonds			
			Average Life	Dura tion <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity	Average Life	Dura tion <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity	Average Life	Dura tion <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity	Average Life	Dura tion <sup>2</sup>	% IRR <sup>2</sup>	Final Maturity
With Op. Redemp.	0,8169	9,3745	6,19	5,49	3,14	15/09/2017	10,32	8,71	3,60	15/09/2017	10,32	8,58	3,91	15/09/2017	1,67	1,61	3,14	17/09/2007
Without Op. Red.	0,8169	9,3745	6,70	5,83	3,23	15/03/2028	11,40	9,36	3,71	15/03/2028	11,40	9,20	4,03	15/03/2028	1,67	1,61	3,14	17/09/2007
With Op. Redemp.	1,1257	12,7027	4,91	4,47	2,98	15/12/2014	8,32	7,29	3,42	15/12/2014	8,32	7,19	3,72	15/12/2014	1,76	1,69	3,15	17/12/2007
Without Op. Red.	1,1257	12,7027	5,39	4,81	3,09	16/06/2025	9,36	7,98	3,55	16/06/2025	9,36	7,86	3,86	16/06/2025	1,76	1,69	3,15	17/12/2007
With Op. Redemp.	1,3642	15,1963	4,23	3,90	2,88	17/06/2013	7,08	6,34	3,28	17/06/2013	7,08	6,26	3,59	17/06/2013	1,84	1,76	3,15	16/06/2008
Without Op. Red.	1,3642	15,1963	4,67	4,23	3,00	15/06/2023	8,00	6,98	3,43	15/06/2023	8,00	6,89	3,73	15/06/2023	1,84	1,76	3,15	16/06/2008
With Op. Redemp.	1,6144	17,7417	3,68	3,43	2,79	15/03/2012	6,32	5,73	3,18	15/03/2012	6,32	5,67	3,49	15/03/2012	1,89	1,81	3,15	17/12/2007
Without Op. Red.	1,6144	17,7417	4,07	3,74	2,92	15/06/2021	7,20	6,38	3,34	15/06/2021	7,20	6,30	3,65	15/06/2021	1,89	1,81	3,15	17/12/2007

#### Simulation Total Cash-Flow for each Bond According to Prepayment

	% MCPR	% CPR	Class A Bonds			Class B Bonds			Class C Bonds			Class D Bonds		
			Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>	Principal	Total Interest <sup>3</sup>	Total Cash Flow <sup>4</sup>
With Op. Redemp.	0,8169	9,3745	100.000,00	19.754,65	119.754,65	100.000,00	37.651,43	137.651,43	100.000,00	40.789,28	140.789,28	100.000,00	5.201,13	105.201,13
Without Op. Red.	0,8169	9,3745	100.000,00	22.208,39	122.208,39	100.000,00	43.362,52	143.362,52	100.000,00	47.083,67	147.083,67	100.000,00	5.201,13	105.201,13
With Op. Redemp.	1,1257	12,7027	100.000,00	14.746,77	114.746,77	100.000,00	28.614,34	128.614,34	100.000,00	31.144,67	131.144,67	100.000,00	5.483,48	105.483,48
Without Op. Red.	1,1257	12,7027	100.000,00	16.947,37	116.947,37	100.000,00	33.788,18	133.788,18	100.000,00	36.733,90	136.733,90	100.000,00	5.483,48	105.483,48
With Op. Redemp.	1,3642	15,1963	100.000,00	12.243,52	112.243,52	100.000,00	23.315,05	123.315,05	100.000,00	25.469,59	125.469,59	100.000,00	5.721,25	105.721,25
Without Op. Red.	1,3642	15,1963	100.000,00	14.213,90	114.213,90	100.000,00	27.777,95	127.777,95	100.000,00	30.253,14	130.253,14	100.000,00	5.721,25	105.721,25
With Op. Redemp.	1,6144	17,7417	100.000,00	10.268,31	110.268,31	100.000,00	20.094,76	120.094,76	100.000,00	22.017,64	122.017,64	100.000,00	5.882,87	105.882,87
Without Op. Red.	1,6144	17,7417	100.000,00	12.014,45	112.014,45	100.000,00	24.266,25	124.266,25	100.000,00	26.471,17	126.471,17	100.000,00	5.882,87	105.882,87

M.C.P.R : Monthly Constant Prepayment Rate, C.P.R.: Annual Constant Prepayment Rate

Hypothesis WAFF 0,28% and WALs 20%. Additionally, there exist other variables which are subject to continuous changes that affect the average life and the duration of the bonds (mainly: interest rate of the mortgage portfolio, prepayment, interest rate of the bonds of the three series, and the option of prepayment by the issuing bank). These variables and their hypothetical initial values are detailed in the Fund Floatation Information Leaflet. For the drafting of this document, actual and past values of the said variables have been used. However, it has been deemed appropriate to apply the Term Structure Interest Rates dated 31/08/04 so as to reflect more accurately variables that affect the dynamic parameters of the bonds.

<sup>1</sup> Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 15/10/2107.

<sup>2</sup> Without statutory deduction for tax purposes, stated in years. Tax regulations: 1) Individuals or legal Entities resident in Spain. a) Income Tax: RD 3/2004 y RD 214/99 b) Corporate Tax: RD 4/2004 y RD 537/97 2) Individuals or legal Entities non-resident in Spain: RD 5/2004

<sup>3</sup> Without statutory deduction. <sup>4</sup> At the time of the date of amortisation.

# HIPOCAT 6, Fondo de Titulización de Activos.

Information as at 31<sup>st</sup> August, 2004

## COLLATERAL: MORTGAGE PARTICIPATIONS AND MORTGAGE TRANSMISSION CERTIFIES

General		Pool of Mortgage Loans and Mortgage Transmission Certifies	
		Current	Constitution Date
<b>Count</b>		8.651	10.467
<b>Principal:</b>	Total Outstanding	686.351.470,44	850.000.308,84
	Average Loan	79.337,82	81.207,63
	Minimum	2.811,91	25.012,48
	Maximum	473.712,20	484.097,30
<b>Interest Rate:</b>	Weighted Average (WAC)	3,8502%	4,7398%
	Minimum	2,7500%	2,7500%
	Maximum	5,5000%	6,5000%
<b>Remaining Maturity (Months)</b>	Weighted Average (WARM)	295,1399	307,1006
	Minimum	8,9692	26,4805
	Maximum	340,0082	351,5072
<b>Index (Distribution)</b>	Euribor 1 año	11,7425%	10,6993%
	IRPH Cajas	9,2993%	9,8708%
	TAE Cajas	74,0790%	74,4435%
	Mibor 1 año	3,0045%	2,9312%
	CECA	1,8280%	2,0166%
	CECA - TAE	0,0468%	0,0386%

Prepayments					
	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,8169%	1,7226%	1,7371%	-	1,6144%
Annual Equivalent (CPR)	9,3745%	18,8212%	18,9649%	-	17,7417%

Mortgage Part. And Mortgage Transmission Certifies Geographical Distribution		
	Current	Constitution Date
Cataluña	83,7036%	84,2423%
Madrid	6,5816%	6,3230%
Comunidad Valenciana	6,1610%	5,8487%
Baleares	0,9348%	0,9915%
Andalucía	0,8546%	0,8561%
Rest of Autonomous Regions	1,7644%	1,7384%

Current Delinquency								
Aging	Number of MP and MTC	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value <sup>(1)</sup>
		Principal	Interest and others	Totals		Principal	%	
From 31 to 60 days	148	16.583,32	14.353,23	30.936,55	11.963.162,70	11.979.746,02	72,84%	86,4379%
From 61 to 90 days	36	11.869,02	13.726,94	25.595,96	2.884.897,28	2.896.766,30	17,61%	81,9931%
From 91 to 180 days	16	7.917,01	11.898,73	19.815,74	1.228.293,92	1.236.210,93	7,52%	85,8413%
From 181 to 365 days	4	3.195,17	6.776,06	9.971,23	329.720,04	332.915,21	2,02%	96,1337%
<b>Totals</b>	<b>204</b>	<b>39.564,52</b>	<b>46.754,96</b>	<b>86.319,48</b>	<b>16.406.073,94</b>	<b>16.445.638,46</b>	<b>100,00%</b>	<b>85,7506%</b>

CURRENT DOUBTFULLY LOANS (Mortgage Participation and Mortgage Transmission Certifies in Foreclose Procedure)								
From 31 to 60 days	-	-	-	-	-	-	-	-
From 61 to 90 days	-	-	-	-	-	-	-	-
From 91 to 180 days	-	-	-	-	-	-	-	-
From 181 to 365 days	2	1.085,36	2.238,25	3.323,61	82.818,90	83.904,26	100,00%	76,2679%
From 1 to 2 years	-	-	-	-	-	-	-	-
From 2 to 3 years	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>2</b>	<b>1.085,36</b>	<b>2.238,25</b>	<b>3.323,61</b>	<b>82.818,90</b>	<b>83.904,26</b>	<b>100,00%</b>	<b>76,2679%</b>

	Current		At Issue Date		Other Financial Operations (Current)			
					Assets	Balance	Interest	
<b>Credit Enhancement</b>								
Outstanding Principal of B + C + D + Additional amount paid of Bonds With regard to Total Outstanding Of all Bonds	8,6629% < 14,70%		7,3412% < 14,70%		Repayment Account	61.510.340,72	2,1120%	
Outstanding Principal of C + D + Additional amount paid of Bonds With regard to Total Outstanding Of all Bonds	6,4833% < 11,00%		5,4941% < 11,00%		<b>Liabilities</b>	<b>Balance</b>	<b>Interest</b>	
					Subordinated Loan	20.910.764,26	2,1120%	
					<b>Interest Swaps</b>	<b>Notional Principal</b>	<b>Interest</b>	
Reserve Fund	19.550.000,00	2,7141%	19.550.000,00	2,3000%	• Swap			
<b>Other Information</b>					Receiving	To determine	3,08261042%	
Cumulative outstanding losses	0,00 €		0,00 €		Paying	To determine	To determine	
Cumulative outstanding Write-Off	0,00 €		0,00 €					
Weighted Average of LTV Distribution <sup>(1)</sup>	84,2465%		86,7118%					

### ADDITIONAL INFORMATION:

MANAGEMENT COMPANY: GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT - C/ FONTANELLA 5 - 7 - BARCELONA - TEL. 93.484.73.36 - FAX: 93.484.73.41  
 OFFICIAL REGISTER: COMISIÓN NACIONAL MERCADO DE VALORES - PASSEIG DE GRÀCIA 16 - BARCELONA.

### INFORMATION CONTENT RESPONSABILITY:

GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

The Executive Director