

HIPOCAT 6, Fondo de Titulización de Activos. Information as at 30th November, 2003

| | | | |
|--------------------------------------|---|------------------------------------|--------------------------|
| <u>Date of Constitution</u> | 17 th September, 2003 | <u>Managers</u> | Caixa Catalunya |
| <u>Management Company</u> | Gestión Activos Titulizados, SGFT,SA | | Deutsche Bank |
| <u>Paying Agent</u> | Caixa Catalunya | | Crédit Agricole Indosuez |
| <u>Guaranteed Interest C.</u> | Caixa Catalunya | <u>Originator / Servicer</u> | Caixa Catalunya |
| <u>Class A & B Interest Swap</u> | Caixa Catalunya | <u>Secondary Market</u> | AIAF |
| <u>Subordinated Loan</u> | Caixa Catalunya | <u>Register of Book Securities</u> | S.C.L.V |
| <u>Lead Manager</u> | Caixa Catalunya Caixa Catalunya – Deutsche Bank – Crédit Agricole Indosuez | <u>Depository</u> | Caixa Catalunya |
| | | <u>Auditors</u> | Deloitte & Touche |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority | Issue Date | Principal Outstanding (Esp) (Unit/Nº Bond/Total) | | Coupon Type | Current Coupon | Redemption | | Moody's | |
|--------------------------------|------------|---|---|---|--|-----------------------------|--------------|---------|----------|
| | | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| A ES0345782009 Senior | 22/09/2003 | 100.000,00 € 7.876 787.600.000,00 | 100.000,00 € 7.876 787.600.000,00 | Floating EURIBOR 3M ESP + 0,28% 15-03 / 06 / 09 / 12 | 2,4300% Date: 15/12/2003 Interest: 567,00€ | 31/12/2034 | 15/12/2003 | Aaa | AAA |
| B ES0345782017 Mazzanine | 22/09/2003 | 100.000,00 € 157 15.700.000,00 | 100.000,00 € 157 15.700.000,00 | Floating EURIBOR 3M ESP + 0,55% 15-03 / 06 / 09 / 12 | 2,7000% Date: 15/12/2003 Interest: 630,00€ | 31/12/2034 | To Determine | Aa2 | AA |
| C ES0345782025 Mazzanine | 22/09/2003 | 100.000,00 € 340 34.000.000,00 | 100.000,00 € 340 34.000.000,00 | Floating EURIBOR 3M ESP + 0,85% 15-03 / 06 / 09 / 12 | 3,0000% Date: 15/12/2003 Interest: 700,00€ | 31/12/2034 | To Determine | A1 | A |
| D ES0345782033 Mazzanine | 22/09/2003 | 100.000,00 € 127 12.700.000,00 | 100.000,00 € 127 12.700.000,00 | Floating EURIBOR 3M ESP + 0,96% 15-03 / 06 / 09 / 12 | 3,1000% Date: 15/12/2003 Interest: 723,33€ | 31/12/2034 | To Determine | Baa1 | BBB |
| Totals | | 850.000.000,00 € | 850.000.000,00 € | | | | | | |

Average Life and Final Maturity According to Monthly Rates of Prepayment

| | % MCPR | % CPR | Class A Bonds | | | | Class B Bonds | | | | Class C Bonds | | | | Class D Bonds | | | |
|---------------|-----------|----------|-----------------|---------------------------|-----------------------|-------------------|-----------------|---------------------------|-----------------------|-------------------|-----------------|---------------------------|-----------------------|-------------------|-----------------|---------------------------|-----------------------|-------------------|
| | | | Average Life | Dura ción ² | % IRR ² | Final Maturity | Average Life | Dura ción ² | % IRR ² | Final Maturity | Average Life | Dura ción ² | % IRR ² | Final Maturity | Average Life | Dura ción ² | % IRR ² | Final Maturity |
| Con Amort Op. | 1,1033 | 12,4650 | 4,95 | 4,44 | 3,50 | 15/12/2014 | 8,34 | 7,15 | 4,00 | 15/12/2014 | 8,34 | 7,06 | 4,31 | 15/12/2014 | 1,78 | 1,70 | 3,45 | 17/03/2008 |
| Sin Amort Op. | 1,1033 | 12,4650 | 5,44 | 4,77 | 3,61 | 15/09/2025 | 9,41 | 7,80 | 4,12 | 15/09/2025 | 9,41 | 7,69 | 4,43 | 15/09/2025 | 1,78 | 1,70 | 3,45 | 17/03/2008 |
| Con Amort Op. | 1,2887 | 14,4145 | 4,42 | 4,02 | 3,42 | 16/12/2013 | 7,47 | 6,52 | 3,91 | 16/12/2013 | 7,47 | 6,44 | 4,21 | 16/12/2013 | 1,84 | 1,76 | 3,47 | 16/06/2008 |
| Sin Amort Op. | 1,2887 | 14,4145 | 4,85 | 4,32 | 3,53 | 15/12/2023 | 8,40 | 7,12 | 4,03 | 15/12/2023 | 8,40 | 7,02 | 4,33 | 15/12/2023 | 1,84 | 1,76 | 3,47 | 16/06/2008 |
| Con Amort Op. | 1,3811 | 15,3701 | 4,16 | 3,80 | 3,57 | 15/03/2013 | 6,98 | 6,16 | 3,85 | 15/03/2013 | 6,98 | 6,09 | 4,15 | 15/03/2013 | 1,88 | 1,79 | 3,47 | 16/06/2008 |
| Sin Amort Op. | 1,3811 | 15,3701 | 4,61 | 4,12 | 3,49 | 15/03/2023 | 7,94 | 6,79 | 3,98 | 15/03/2023 | 7,94 | 6,70 | 4,29 | 15/03/2023 | 1,88 | 1,79 | 3,47 | 16/06/2008 |
| Con Amort Op. | 1,4705 | 16,2868 | 3,98 | 3,65 | 3,34 | 17/12/2012 | 6,82 | 6,04 | 3,82 | 17/12/2012 | 6,82 | 5,97 | 4,13 | 17/12/2012 | 1,90 | 1,81 | 3,48 | 17/03/2008 |
| Sin Amort Op. | 1,4705 | 16,2868 | 4,37 | 3,94 | 3,46 | 15/06/2022 | 7,72 | 6,64 | 3,96 | 15/06/2022 | 7,72 | 6,55 | 4,26 | 15/06/2022 | 1,90 | 1,81 | 3,48 | 17/03/2008 |

Simulation Total Cash-Flow for each Bond According to Prepayment

| | % MCPR | % CPR | Class A Bonds | | | Class B Bonds | | | Class C Bonds | | | Class D Bonds | | |
|---------------|-----------|----------|---------------|--------------------------------|---------------------------------|---------------|--------------------------------|---------------------------------|---------------|--------------------------------|---------------------------------|---------------|--------------------------------|---------------------------------|
| | | | Principal | Total Interest ³ | Total Cash Flow ⁴ | Principal | Total Interest ³ | Total Cash Flow ⁴ | Principal | Total Interest ³ | Total Cash Flow ⁴ | Principal | Total Interest ³ | Total Cash Flow ⁴ |
| Con Amort Op. | 1,1033 | 12,4650 | 100.000,00 | 17.524,96 | 117.524,96 | 100.000,00 | 33.625,16 | 133.625,16 | 100.000,00 | 36.161,78 | 136.161,78 | 100.000,00 | 6.086,16 | 106.086,16 |
| Sin Amort Op. | 1,1033 | 12,4650 | 100.000,00 | 20.015,81 | 120.015,81 | 100.000,00 | 39.386,18 | 139.386,18 | 100.000,00 | 42.349,57 | 142.349,57 | 100.000,00 | 6.086,16 | 106.086,16 |
| Con Amort Op. | 1,2887 | 14,4145 | 100.000,00 | 15.243,89 | 115.243,89 | 100.000,00 | 29.347,12 | 129.347,12 | 100.000,00 | 31.619,82 | 131.619,82 | 100.000,00 | 6.332,66 | 106.332,66 |
| Sin Amort Op. | 1,2887 | 14,4145 | 100.000,00 | 17.404,38 | 117.404,38 | 100.000,00 | 34.318,58 | 134.318,58 | 100.000,00 | 36.928,03 | 136.928,03 | 100.000,00 | 6.332,66 | 106.332,66 |
| Con Amort Op. | 1,3811 | 15,3701 | 100.000,00 | 14.108,67 | 114.108,67 | 100.000,00 | 26.977,10 | 126.977,10 | 100.000,00 | 29.102,32 | 129.102,32 | 100.000,00 | 6.440,63 | 106.440,63 |
| Sin Amort Op. | 1,3811 | 15,3701 | 100.000,00 | 16.327,19 | 116.327,19 | 100.000,00 | 32.020,53 | 132.020,53 | 100.000,00 | 34.472,64 | 134.472,64 | 100.000,00 | 6.440,63 | 106.440,63 |
| Con Amort Op. | 1,4705 | 16,2868 | 100.000,00 | 13.342,35 | 113.342,35 | 100.000,00 | 26.192,63 | 126.192,63 | 100.000,00 | 28.269,53 | 128.269,53 | 100.000,00 | 6.536,61 | 106.536,61 |
| Sin Amort Op. | 1,4705 | 16,2868 | 100.000,00 | 15.328,81 | 115.328,81 | 100.000,00 | 30.906,09 | 130.906,09 | 100.000,00 | 33.281,12 | 133.281,12 | 100.000,00 | 6.536,61 | 106.536,61 |

M.C.P.R. : Monthly Constant Prepayment Rate, C.P.R.: Annual Constant Prepayment Rate

Hypothesis WAFF 1% and WALS 20%. Additionally, there exist other variables which are subject to continuous changes that affect the average life and the duration of the bonds (mainly: interest rate of the mortgage portfolio, prepayment, interest rate of the bonds of the three series, and the option of prepayment by the issuing bank). These variables and their hypothetical initial values are detailed in the Fund Floatation Information Leaflet. For the drafting of this document, actual and past values of the said variables have been used. However, it has been deemed appropriate to apply the Term Structure Interest Rates dated 30/11/03 so as to reflect more accurately variables that affect the dynamic parameters of the bonds.

¹ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 15% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 15/10/2107.

² Without statutory deduction for tax purposes, stated in years. Tax regulations: 1) Individuals or legal Entities resident in Spain. a) Income Tax: Law 40/98, RD 214/99, Law 46/02 b) Corporate Tax: Law 43/95, RD 537/97, RD 2717/98, Law 46/02. 2) Individuals or legal Entities non-resident in Spain: Law 40/98, Law 41/98, Law 14/00, Law 46/02

³ Without statutory deduction. ⁴ At the time of the date of amortisation.

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COLLATERAL: MORTGAGE PARTICIPATIONS AND MORTGAGE TRANSMISSION CERTIFIES

| General | | Pool of Mortgage Loans and Mortgage Transmission Certifies | |
|------------------------------------|-------------------------|--|-------------------|
| | | Current | Constitution Date |
| Count | | 10.065 | 10.467 |
| Principal: | Total Outstanding | 814.433.479,33 | 850.000.308,84 |
| | Average Loan | 80.917,38 | 81.207,63 |
| | Minimum | 16.996,94 | 25.012,48 |
| | Maximum | 481.620,85 | 484.097,30 |
| Interest Rate: | Weighted Average (WAC) | 4,3773% | 4,7398% |
| | Minimum | 2,7500% | 2,7500% |
| | Maximum | 6,2500% | 6,5000% |
| Remaining Maturity (Months) | Weighted Average (WARM) | 304,7200 | 307,1006 |
| | Minimum | 24,0164 | 26,4805 |
| | Maximum | 349,0431 | 351,5072 |
| Index (Distribution) | | | |
| | Euribor 1 año | 10,9228% | 10,6993% |
| | IRPH Cajas | 9,5329% | 9,8708% |
| | TAE Cajas | 74,6380% | 74,4435% |
| | Mibor 1 año | 2,9308% | 2,9312% |
| | CECA | 1,9354% | 2,0166% |
| | CECA – TAE | 0,0401% | 0,0386% |

| Prepayments | | | | | |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
| Single Monthly Mortality (SMM) | 1,7461 | - | - | - | 1,4705 |
| Annual Equivalent (CPR) | 19,0536 | - | - | - | 16,2868 |

| Mortgage Part. and Mortgage Transmission Certifies Geographical Distribution | | |
|--|----------|-------------------|
| | Current | Constitution Date |
| Cataluña | 84,1777% | 84,2423% |
| Madrid | 6,3573% | 6,3230% |
| Comunidad Valenciana | 5,8563% | 5,8487% |
| Baleares | 0,9795% | 0,9915% |
| Andalucía | 0,8746% | 0,8561% |
| Otras Comunidades | 1,7546% | 1,7384% |

| Current Delinquency | | | | | | | | |
|--|----------------------|------------------|---------------------|------------------|--------------------------|----------------------|----------------|--------------------------------|
| Aging | Number of MP and MTC | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value ⁽¹⁾ |
| | | Principal | Interest and others | Totals | | Principal | % | |
| From 31 to 60 days | 187 | 17.133,68 | 15.825,49 | 32.959,17 | 15.002.079,36 | 15.019.213,04 | 92,63% | 87,3051% |
| From 61 to 90 days | 17 | 3.746,91 | 7.090,43 | 10.837,34 | 1.190.808,36 | 1.194.555,27 | 7,37% | 91,7185% |
| From 91 to 180 days | - | - | - | - | - | - | - | - |
| From 181 to 365 days | - | - | - | - | - | - | - | - |
| Totals | 204 | 20.880,59 | 22.915,92 | 43.796,51 | 16.192.887,72 | 16.213.768,31 | 100,00% | 87,6171% |
| CURRENT DOUBTFULLY LOANS (Mortgage Participation and Mortgage Transmission Certifies in Foreclose Procedure) | | | | | | | | |
| From 31 to 60 days | - | - | - | - | - | - | - | - |
| From 61 to 90 days | - | - | - | - | - | - | - | - |
| From 91 to 180 days | - | - | - | - | - | - | - | - |
| From 181 to 365 days | - | - | - | - | - | - | - | - |
| From 1 to 2 years | - | - | - | - | - | - | - | - |
| From 2 to 3 years | - | - | - | - | - | - | - | - |
| Totals | - | - | - | - | - | - | - | - |

| | Current | At Issue Date | Other Financial Operations (Current) | | |
|--|---------------|---------------|--------------------------------------|---------------------------|-----------------|
| | | | Assets | Balance | Interest |
| Credit Enhancement | | | | | |
| Outstanding Principal of B + C + D + Additional amount paid of Bonds with regard to Total Outstanding of all Bonds | 7,3412% | 7,3412% | Repayment Account | 62.676.118,89 | 2,1500% |
| Outstanding Principal of C + D + Additional amount paid of Bonds with regard to Total Outstanding of all Bonds | 5,4941% | 5,4941% | Liabilities | Balance | Interest |
| | | | Subordinated Loan | 25.000.000,00 | 2,1500% |
| | | | Interest Swaps | Notional Principal | Interest |
| Reserve Fund | 19.550.000,00 | 2,3000% | • Swap | | |
| Other Information | | | Receiving | To determine | 3,117798% |
| | | | Paying | To determine | To determine |
| Recovery Deficit Account (Definitely Principal lost) | 0,00 € | 0,00 € | | | |
| Weighted Average of LTV Distribution ⁽¹⁾ | 86,2173% | 86,7118% | | | |

ADDITIONAL INFORMATION:

MANAGEMENT COMPANY: GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT - C/ FONTANELLA 5 – 7 – BARCELONA – TEL. 93.484.73.36 – FAX: 93.484.73.41
OFFICIAL REGISTER: COMISIÓN NACIONAL MERCADO DE VALORES - PASSEIG DE GRÀCIA 16 – BARCELONA.

INFORMATION CONTENT RESPONSIBILITY:

GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT
The Executive Director