

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2022
Currency: EUR

Constitution date
12/09/2008

VAT Reg. no.
V85587434

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Assets Custodian
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Swap
JP Morgan

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditor
KPMG Auditores

Lead Manager and Subscriber
Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	32,748.10 846,112,659.70 32.75%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 07/26/2022 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	07/26/2022 "Pass-Through"	A+sf Aa1 (sf)	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.1370% 07/26/2022 35.011111 Gross 28.359000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa2 (sf)	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.7370% 07/26/2022 188.344444 Gross 152.559000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Baa3 (sf)	n.c. Baa3
Total		1,157,412,659.70	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	Date							
				Date							
Series A	With optional redemption *	Average life	Years	6.46	5.84	5.31	4.86	4.48	4.14	3.84	3.59
				10/06/2028	02/24/2028	08/16/2027	03/05/2027	10/14/2026	06/13/2026	02/26/2026	11/23/2025
Series A	Without optional redemption *	Final Maturity	Years	14.25	13.25	12.25	11.25	10.50	9.75	9.25	8.50
				07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/23/2031	10/23/2030
Series B	With optional redemption *	Average life	Years	6.46	5.84	5.31	4.86	4.48	4.14	3.84	3.59
				10/06/2028	02/24/2028	08/16/2027	03/05/2027	10/14/2026	06/13/2026	02/26/2026	11/23/2025
Series B	Without optional redemption *	Final Maturity	Years	14.25	13.25	12.25	11.25	10.50	9.75	9.25	8.50
				07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/23/2031	10/23/2030
Series C	With optional redemption *	Average life	Years	15.13	14.11	13.11	12.14	11.37	10.63	9.90	9.18
				06/07/2037	06/01/2036	06/02/2035	06/12/2034	09/04/2033	12/07/2032	03/15/2032	06/28/2031
Series C	Without optional redemption *	Final Maturity	Years	15.25	14.25	13.25	12.25	11.50	10.76	10.00	9.25
				07/23/2037	07/23/2036	07/23/2035	07/23/2034	10/23/2033	01/23/2033	04/23/2032	07/23/2031
Series C	With optional redemption *	Average life	Years	16.34	15.27	14.26	13.33	12.47	11.68	10.96	10.30
				08/23/2038	07/28/2037	07/26/2036	08/21/2035	10/10/2034	12/26/2033	04/07/2033	08/10/2032
Series C	Without optional redemption *	Final Maturity	Years	18.76	17.51	16.51	15.51	14.76	13.76	13.00	12.25
				01/23/2041	10/23/2039	10/23/2038	10/23/2037	01/23/2037	01/23/2036	04/23/2035	07/23/2034
Series C	With optional redemption *	Average life	Years	15.25	14.25	13.25	12.25	11.50	10.76	10.00	9.25
				07/22/2037	07/22/2036	07/23/2035	07/23/2034	10/22/2033	01/23/2033	04/23/2032	07/23/2031
Series C	Without optional redemption *	Final Maturity	Years	15.25	14.25	13.25	12.25	11.50	10.76	10.00	9.25
				07/23/2037	07/23/2036	07/23/2035	07/23/2034	10/23/2033	01/23/2033	04/23/2032	07/23/2031
Series C	With optional redemption *	Average life	Years	21.79	21.09	20.35	19.58	18.81	18.04	17.28	16.54
				02/01/2044	05/23/2043	08/26/2042	11/19/2041	02/08/2041	05/03/2040	07/31/2039	11/04/2038
Series C	Without optional redemption *	Final Maturity	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77
				01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	73.10%	846,112,659.70	35.86%	89.25%	2,583,700,000.00	16.15%
Series B	13.13%	152,000,000.00	22.73%	5.25%	152,000,000.00	10.90%
Series C	13.76%	159,300,000.00	8.97%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,157,412,659.70			2,895,000,000.00	
Reserve Fund	8.97%	103,865,283.94		5.40%	156,330,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		105,725,005.95	0.0000%
Servicer ppal collect not yet credited		532,596.77	
Servicer ints collect not yet credited		11,549.29	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	1.037%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		10,828	16,973
Principal	Principal outstanding	1,194,475,043.08	2,895,001,466.75
	Average loan	110,313.54	170,565.10
	Minimum	0.00	207.23
	Maximum	667,627.02	904,672.45
Interest rate	Weighted average (wac)	0.31%	5.77%
	Minimum	0.00%	4.50%
	Maximum	3.36%	7.25%
Final maturity	Weighted average (WARM) (months)	267	409
	Minimum	05/01/2022	08/10/2010
	Maximum	02/05/2051	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.53	7.00	0.02	7.83	
10.01 - 20%	2.07	16.18	0.28	16.65	
20.01 - 30%	4.61	25.53	0.79	25.69	
30.01 - 40%	10.46	35.50	2.07	35.55	
40.01 - 50%	17.25	45.26	4.44	45.53	
50.01 - 60%	24.64	55.17	7.76	55.43	
60.01 - 70%	19.25	65.29	13.33	65.84	
70.01 - 80%	16.31	73.68	36.08	76.84	
80.01 - 90%	4.88	84.17	11.01	85.97	
90.01 - 100%			24.20	97.06	
Weighted average (WALT)		55.36		76.78	
Minimum		0.00		0.14	
Maximum		89.54		100.00	

Additional information

BANCAJA 13 Fondo de Titulización de Activos



Brief report

Date: 04/30/2022
Currency: EUR

Constitution date
12/09/2008

VAT Reg. no.
V85587434

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Assets Custodian
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.25%	0.22%	0.21%	0.26%
Annual Percentage Rate (CPR)	4.09%	2.92%	2.62%	2.54%	3.09%

Geographic distribution		
	Current	At constitution date
Andalucia	15.35%	14.39%
Aragon	0.58%	0.61%
Asturias	0.83%	0.74%
Balearic Islands	7.04%	6.80%
Basque Country	0.80%	0.85%
Canary Islands	3.13%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.18%	3.13%
Castilla-Leon	2.55%	2.78%
Catalonia	15.81%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.55%	0.47%
Galicia	1.60%	1.42%
La Rioja	0.16%	0.18%
Madrid	10.31%	9.07%
Melilla	0.03%	0.02%
Murcia	2.63%	2.95%
Navarra	0.55%	0.66%
Valencia	34.40%	36.94%

Treasury Account
Bankia

Swap
JP Morgan

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditor
KPMG Auditores

Lead Manager and Suscriber
Bancaja

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	94	29,308.58	2,105.06	35,320.62	66,734.26	0.44	9,055,409.33	9,122,143.59	8.87	39.25
from > 1 to = 2 months	36	31,763.78	2,667.50	0.00	34,431.28	0.23	4,824,953.39	4,859,384.67	4.73	58.78
from > 2 to = 3 months	141	198,518.68	9,972.74	0.00	208,491.42	1.38	18,406,843.35	18,615,334.77	18.11	55.22
from > 3 to = 6 months	69	131,075.36	8,467.10	3,042.78	142,585.24	0.95	8,246,722.02	8,389,307.26	8.16	54.35
from > 6 to < 12 months	38	161,767.93	13,459.87	0.00	175,227.80	1.16	5,085,064.02	5,260,291.82	5.12	53.72
from = 12 to < 18 months	17	113,951.53	12,282.00	0.00	126,233.53	0.84	2,200,946.35	2,327,179.88	2.26	60.89
from = 18 to < 24 months	12	121,256.88	14,069.30	0.00	135,326.18	0.90	1,720,952.34	1,856,278.52	1.81	57.32
from ≥ 2 years	311	11,266,813.80	2,858,201.95	68,853.18	14,193,868.93	94.11	38,188,432.03	52,382,300.96	50.95	66.99
Subtotal	718	12,054,456.54	2,921,225.52	107,216.58	15,082,898.64	100.00	87,729,322.83	102,812,221.47	100.00	58.52
<i>Doubt debts (subjectives)</i>										
Up to 1 month	1	236,837.02	0.00	0.00	236,837.02	1.46	0.00	236,837.02	1.46	40.34
from ≥ 2 years	147	14,751,588.45	1,196,220.53	0.00	15,947,808.98	98.54	0.00	15,947,808.98	98.54	49.89
Subtotal	148	14,988,425.47	1,196,220.53	0.00	16,184,646.00	100.00	0.00	16,184,646.00	100.00	49.72
Total	866	27,042,882.01	4,117,446.05	107,216.58	31,267,544.64		87,729,322.83	118,996,867.47		